



SEC 25 / 2026-27

9th June 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Maharashtra
Symbol: TITAN

Dear Sir/ Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction on Dividend

Pursuant to the provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of shareholders.

In this regard, please find enclosed herewith an e-mail communication sent to all shareholders having their e-mail IDs registered with the Company/Depositories explaining the process regarding the applicability of tax deduction and formalities to be followed by the shareholders to ensure appropriate deduction of tax on the dividend, if declared at the 42nd Annual General Meeting and payable during FY 2026-27.

This is for your information and records.

Your truly,
For Titan Company Limited

Dinesh Shetty
General Counsel & Company Secretary

Encl.: as above

Titan Company Limited

`INTEGRITY` #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456

www.titancompany.in

A TATA Enterprise



TITAN COMPANY LIMITED

INTEGRITY, No. 193, Veerasandra, Electronics city P.O., Off Hosur Main Road,
Bengaluru - 560100, **Tel No.:** +91 80 6704 7000

Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635126 TN India.

Tel: 91 4344 664 199; **Fax:** 91 4344 276037

Website: www.titancompany.in; **E-mail ID:** investor@titan.co.in

CIN: L74999TZ1984PLC001456

8th June 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Shareholder,

Trust you and your family are safe and in good health.

We are pleased to inform you that the Board of Directors at its Meeting held on 8th May 2026 have recommended a Dividend of Rs. 15.00 /- per Equity Share of Rs. 1/- each (1500%) for the Financial Year ended 31st March 2026 and the said Dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company.

As you are aware, as per the provisions of the Income Tax Act, 2025 ('Act'), dividend paid or distributed by a company shall be taxable at the hands of shareholders. As such, the Company shall therefore be required to deduct tax at source (if applicable), at the time of making the payment of the Dividend, if approved at the aforesaid AGM.

If there is any change in the information, you are requested to update your records such as tax residential status, PAN and register your e-mail address, mobile numbers and other details with your relevant depositories through your depository participants in case you are holding shares in dematerialized form and if you are holding shares in physical mode, you are requested to furnish details to MUFG Intime India Private Limited, the Registrar and Transfer Agent of the Company ('RTA'). The records may please be updated before the record date to ensure correct deduction of tax, if applicable.

This communication provides a brief on the applicable Tax Deduction at Source ('TDS') provisions under the Act for Resident and Non-Resident shareholder categories.

I. For Resident Shareholders

Category of Shareholders	Applicable Rate	Applicability and documents required									
Resident Individuals having valid PAN	10%	<p>(a) No tax shall be deducted on the dividend payable to resident individuals if:</p> <p>(i) Total dividend amount to be received by them during the tax year 2026-27 does not exceed Rs.10,000/- or</p> <p>(ii) The shareholder provides Form 121 - Part A (applicable to Individuals below and above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if the prescribed requirements under the Act are not fulfilled. The template of Form 121 - Part A is attached as Annexure 1.</p> <p>(iii) Exemption certificate is issued by the Income tax department, if any.</p> <p>(b) In case, shareholders provide certificate under section 395(1) of the Act, for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.</p> <p>(c) Depositories have enabled mechanism for electronic submission and simplified the process for submitting Form 121 - Part A for resident shareholders holding shares in dematerialized form. The form can be submitted through your Depository i.e. Central Depository Services (India) Limited (CDSL) or National Securities Depositories Limited (NSDL) for all demat holdings linked to your PAN. In such cases, there is no requirement to submit the form separately to the Company or Registrar and Transfer Agent.</p> <p>The details for submission of Form 121 - Part A through CDSL and NSDL are as under:</p> <table border="1" data-bbox="406 1406 1423 2033"> <thead> <tr> <th data-bbox="406 1406 518 1480">Particulars</th> <th data-bbox="518 1406 965 1480">CDSL</th> <th data-bbox="965 1406 1423 1480">NSDL</th> </tr> </thead> <tbody> <tr> <td data-bbox="406 1480 518 1630">Submission platform</td> <td data-bbox="518 1480 965 1630">CDSL Electronic submission platform</td> <td data-bbox="965 1480 1423 1630">SPEED-e Mobile App or IDeAS</td> </tr> <tr> <td data-bbox="406 1630 518 2033">Web link to access</td> <td data-bbox="518 1630 965 2033">https://www.cdslindia.com/Form121/Form121Login.aspx</td> <td data-bbox="965 1630 1423 2033"> <ol style="list-style-type: none"> 1. Visit the NSDL portal and register for NSDL e-Services (IDeAS), if not already registered. 2. https://eservices.nsdl.com/SecureWeb/HomeLogin.jsp. Upon successful registration, log in as a SPEED-e Users. 3. From the left-hand menu, select “Form 121-Part A submission”, enter the required details, and submit the form. </td> </tr> </tbody> </table>	Particulars	CDSL	NSDL	Submission platform	CDSL Electronic submission platform	SPEED-e Mobile App or IDeAS	Web link to access	https://www.cdslindia.com/Form121/Form121Login.aspx	<ol style="list-style-type: none"> 1. Visit the NSDL portal and register for NSDL e-Services (IDeAS), if not already registered. 2. https://eservices.nsdl.com/SecureWeb/HomeLogin.jsp. Upon successful registration, log in as a SPEED-e Users. 3. From the left-hand menu, select “Form 121-Part A submission”, enter the required details, and submit the form.
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Resident Individuals not having PAN/ discrepancy in PAN	20%	In case, shareholders do not have PAN/ invalid PAN/PAN is not linked with Aadhar/not registered their valid PAN details in their account, TDS at a higher rate of 20% shall be applicable as per section 397(2) of the Act.
Resident Non-Individuals	Nil	<p>(a) Insurance Companies: Self declaration that it qualifies as ‘Insurer’ as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary (equity) shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/LIC/GIC</p> <p>(b) Mutual Funds: Self-declaration that it is registered with SEBI and is qualifying for exemption under Schedule VII [Table: Sl. No. 20 or 21] to section 11 of the Act, along with self-attested copy of PAN card and certificate of registration with SEBI.</p> <p>(c) Alternative Investment Fund (AIF): Self-declaration that its income is exempt under Schedule V [Table: Sl. No. 1] to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.</p> <p>(d) New Pension System (NPS) Trust: Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII [Table: S. No. 41] to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.</p> <p>Template of self-declaration is enclosed as Annexure 2.</p> <p>(e) Other non-individual shareholders: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.</p> <p>(f) In case shareholders provide certificate under section 395(1) of the Act for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy of certificate to the Company.</p>

II. For Non-resident Shareholders

Category of Shareholders	Applicable Rate	Applicability and documents required
Non residents	20%	<p><u>As per domestic tax law:</u> Taxes are required to be withheld in accordance with the provisions of section 393(2) [Table Sl. No 17] read with section 207(1) [Table Sl. No. 1] of the Act. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under section 395(1) of the Act for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered.</p>

		<p><u>As per Double Tax Avoidance Agreement (DTAA):</u></p> <p>As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the DTAA benefit, the non-resident shareholders are required to submit the following:</p> <ol style="list-style-type: none"> i. Self-attested copy of Tax Residence Certificate ('TRC') (for the Tax year 1st April 2026 to 31st March 2027) obtained from the tax authorities of the country of which the shareholder is a resident. ii. Form 41 mandatorily to be file online at the link https://eportal.incometax.gov.in/ to avail the benefit of DTAA (for the Tax year 1st April 2026 to 31st March 2027). iii. Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the Tax year 1st April 2026 to 31st March 2027). Please refer the format attached herewith as Annexure 3). iv. In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate. v. Self-attested copy of the PAN card if allotted by the Income tax authorities. vi. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement. <p><u>Note:</u></p> <ol style="list-style-type: none"> 1. It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions prescribed in DTAA. 2. Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction/withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident shareholder.
Global Depository Receipt (GDR) Holders	10%	<p>(a) Taxes shall be withheld at 10% (including surcharge and cess as applicable) in accordance with the provisions of section 393(2) [Table Sl. No 13] of the Act. In such case, a self-attested copy of the PAN card is required.</p> <p>(b) In case no PAN details are made available, tax will be deducted at 20% plus applicable surcharge and cess.</p>

The following provisions under the Act shall also be considered to determine the applicable TDS rate:

A. Declaration under Rule 203

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

B. For shareholders having multiple accounts under different status / category:

Shareholders holding Ordinary (equity) Shares of the Company under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Accordingly, to enable us to determine the appropriate withholding tax rate applicable, we request you to provide these details and documents as mentioned above, **on or before Monday, 29th June 2026**. Any documents submitted after 29th June 2026 will be accepted at sole discretion of the Company.

PAYMENT OF DIVIDEND

The dividend for FY2025-26 on Ordinary (equity) Shares of the Company, once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The payment will be made in electronic mode only.

SUBMISSION OF TAX RELATED DOCUMENTS:

The documents can be uploaded on the link <https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html> **on or before Monday, 29th June 2026** to enable the Company to determine the appropriate withholding tax rate applicable. **Any communication on the tax determination / deduction received post Monday, 29th June 2026 shall not be considered.**

Shareholders can also send the other documents at the following email id:

Resident Shareholders	csgexemptforms2627@in.mpms.mufg.com
Non-Resident Shareholders	incometaxhelpdesk@titan.co.in

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the Act.

It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from you, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible.

The tax credit can also be viewed in Form by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> or the e-filing website of the Income Tax department of India <https://eportal.incometax.gov.in/iec/foervices/#/login>

Updation of Bank Account Details:

In order to facilitate receipt of dividend directly in your bank account, shareholders are requested to ensure that their bank account details in their respective demat accounts/physical folios are updated and KYC compliant to enable the Company to make timely credit of dividend in their bank accounts.

Pursuant to SEBI Master Circular dated 6th February 2026 issued to the RTA read with other related SEBI Circulars and Regulation 12 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, SEBI has mandated that dividend to the shareholders holding shares in physical mode shall be paid only through electronic mode. Such payment to the eligible shareholders holding physical shares shall be made only after they have furnished their PAN, Choice of Nomination(optional), Contact Details (Postal Address with PIN and Mobile Number) Bank Account Details and Specimen Signature for their corresponding physical folios to the Company or the RTA. Relevant FAQs have been published by SEBI in this regard. The FAQs and the abovementioned SEBI Master Circular and SEBI Circular are available on SEBI's website and the website of the Company at www.titancompany.in For shareholders holding shares in dematerialized form, bank details may be updated with their depository participant. We seek your cooperation in this regard.

Yours Sincerely,
For **Titan Company Limited**

Dinesh Shetty
General Counsel & Company Secretary

Encl.:

[Annexure 1](#) - Form 121

[Annexure 2](#) - Declaration regarding Category and Beneficial Ownership of shares

[Annexure 3](#) - Declaration regarding Tax Residency and Beneficial Ownership of shares

***Disclaimer:** This communication shall not be treated as an advice from the Company or its affiliates or its Registrar & Transfer Agent.*

Note: This is a system generated e-mail. Please do not reply to this e-mail.