

September 10, 2026

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: Update on Exclusivity Agreement with Incubit DMCC

In continuation of the disclosures made by the Company to the Stock Exchanges on August 19, 2026, and August 26, 2026, in relation to the Exclusivity Agreement with Incubit DMCC, the Company hereby requests that the name “Incubit DMCC” appearing in the aforesaid disclosures be read as “Incubit Management Consultants DMCC (Incubit DMCC)”, being the full and correct name of the entity.

Further, pursuant to the recommendation of the Board Members, the terms of the Exclusivity Agreement have been amended such that the amount of USD 100,000, referred to as the “Exclusivity Fee”, shall henceforth be referred to as the “Exclusivity Deposit” in the Exclusivity Agreement. Further, in the event the proposed transaction is not consummated in accordance with the terms of the Agreement, the entire Deposit shall be refunded by Incubit DMCC to the Company within the stipulated period.

Save and except for the aforesaid clarification/update, there is no change in the disclosures, terms or status of the proposed transaction as communicated to the Stock Exchanges earlier.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,
For **GP PETROLEUMS LIMITED**

KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER