

CIN :L24100MH1990PLC057190



INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)
Email: rinkupoly@rediffmail.com Mob No: 9820219155, Website : www.indoeuroindchem.com

May 14, 2026

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Subject: Submission of Audited Financials Results for the quarter and year ended 31st March, 2026

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed copy of Audited Financial Results for the 4th quarter and year ended March 31, 2026 along with Auditor's Report thereon issued by the Statutory Auditors of the Company.

We request you to take the same on record.

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah

Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)



Encl: As above

Independent Auditor's Review Report on Audited Quarterly Financial Results

To
The Board of Directors,
INDO EURO INDICHEM LIMITED.

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **INDO EURO INDICHEM LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

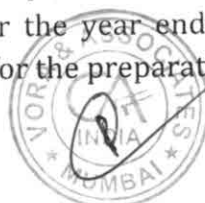
- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the annual net profit & quarterly loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed standalone financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the



Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

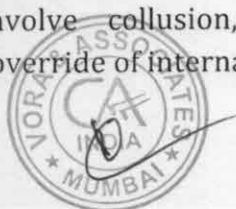
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

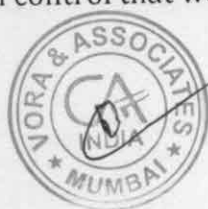
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.
- Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)



RONAK A. RAMBHIA
PARTNER

(Membership No.: 140371)

UDIN: 26140371ZBOYTW5801

PLACE: Mumbai

DATED: 14th May, 2026

CIN :L24100MH1990PLC057190

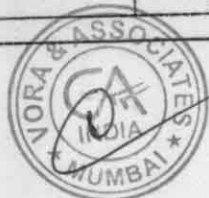


INDO EURO INDICHEM LIMITED

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Email Id: - rinkupoly@rediffmail.com, Mob No: - 9820219155, Website: - www.indoeuroindchem.com

₹ In Lakhs						
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026						
Sr. No	Particular	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	812.14	125.74	381.66	1,372.80	1,388.59
II	Other Income	11.51	10.68	14.76	52.32	61.39
III	Total Income (I+II)	823.65	136.42	396.41	1,425.12	1,449.98
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of Trading Goods	665.25	161.81	199.56	1,114.34	752.84
	(c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-65.62	-62.39	-30.05	-140.76	248.44
	(d) Employee Benefits Expense	14.05	15.73	11.24	49.28	37.16
	(e) Finance Costs	3.08	-	0.07	3.08	0.42
	(f) Depreciation and amortization expense	3.30	0.29	1.73	4.63	6.79
	(g) Other Expenses	195.66	19.75	234.24	352.94	364.70
	Total Expenses (IV)	815.72	135.18	416.79	1,383.52	1,410.35
V	Profit / (Loss) before exceptional items and tax (III-IV)	7.93	1.24	-20.38	41.60	39.63
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	7.93	1.24	-20.38	41.60	39.63
VIII	Tax expense:					
	(1) Current tax	3.00	0.30	-6.00	11.00	10.00
	(2) Deferred tax	-1.30	-	-1.08	-1.30	-1.08
	(3) Short / (Excess) Provision of Earlier Year	-	-	-5.52	-	-5.52
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	6.23	0.94	-7.78	31.90	36.23
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	6.23	0.94	-7.78	31.90	36.23
	OTHER COMPREHENSIVE INCOME					
XIV	A. (i) Items that will not be reclassified to profit or loss	-	-	38.31	-	38.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	6.23	0.94	30.53	31.90	74.54
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):					
	(1) Basic	0.07	0.01	-0.09	0.35	0.40
	(2) Diluted	0.07	0.01	-0.09	0.35	0.40



Vora & Associates

INDO EURO INDICHEM LIMITED**BALANCE SHEET AS AT MARCH 31, 2026 (AS PER IND -AS)***All amounts in Rupees in Lakhs, unless otherwise stated*

	Particulars	As at March 31, 2026	As at March 31, 2025
I	ASSETS		
	Non-Current Assets		
	a) Property, Plants & Equipment	8.30	17.58
	b) Capital Worki-in-Progress	73.73	73.73
	c) Intangible assets under development	95.00	95.00
	d) Financial Assets		
	i) Investments	0.25	0.25
	ii) Loans	1,210.12	238.93
	e) Other Non Current Assets	7.47	5.89
	f) Income Tax Assets (Net)	5.72	3.57
	g) Deferred Tax Assets (Net)	1.73	0.43
	Total Non-Current Assets	1,402.32	435.39
	Current Assets		
	a) Inventories	231.51	90.76
	b) Financial Assets		
	i) Trade Receivables	304.84	1,385.66
	ii) Cash & Cash Equivalents	5.43	13.73
	c) Other Current Assets	19.06	24.16
	Total Current Assets	560.85	1,514.31
	TOTAL ASSETS	1,963.18	1,949.69
II	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	903.47	903.47
	b) Other Equity	272.71	240.65
	Total Equity	1,176.18	1,144.12
	Liabilities		
	Non-Current Liabilities		
	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables	707.62	770.22
	ii) Other Current Liabilities	79.37	35.36
	c) Short Term Provisions	-	-
	Total Current Liabilities	786.99	805.58
	TOTAL EQUITY AND LIABILITIES	1,963.18	1,949.69



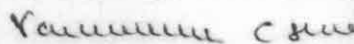

Vijaya C. Rao



INDO EURO INDICHEM LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026
All amounts in Rupees in Lakhs, unless otherwise stated

	As at March 31, 2026	As at March 31, 2025
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Taxation	41.60	39.63
<u>Adjustments for:</u>		
Depreciation/Impairment	4.63	6.79
Interest on Income Tax Refund	-	(3.56)
Loss on Sale of Car	0.64	-
Loss on Business Investment	-	39.05
Interest received	(52.32)	(52.79)
Operating Profit Before Working Capital Changes	(5.45)	29.11
<u>Adjustments for changes in working capital:</u>		
Increase / (Decrease) in Trade Payable	(62.60)	238.54
Increase / (Decrease) in Other Current Liabilities	44.01	5.55
(Increase) / Decrease in Trade Receivables	1,080.82	(525.28)
(Increase) / Decrease in Inventories	(140.76)	248.44
(Increase) / Decrease in Other Non Current Assets	(1.58)	1.71
(Increase) / Decrease in Other Current Assets	5.10	35.23
Cash Generated / (Used In) from Operations	919.54	33.31
Taxes Paid (Net)	-12.98	4.61
Net Cash generated from / (Used In) Operating Activities	906.56	37.92
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Tangible Assets	-	(1.04)
Purchase of Intangible Assets	-	(95.00)
Loan given received back / (given)	(971.19)	2.46
Sale of Fixed Assets	4.00	-
Sales / Buyback of Investment	-	9.09
Interest received	52.32	52.79
Net Cash (Used In) Investing Activities	(914.87)	(31.70)
C) CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Borrowings	-	(0.47)
Net Cash (Used In) / generated from Financing Activities	-	(0.47)
Net increase in Cash and Cash Equivalents (A+B+C)	(8.30)	5.75
Cash and Cash Equivalents as at the beginning of the year	13.73	7.98
Cash and Cash Equivalents as at the end of the year	5.43	13.73
	(8.30)	5.75
Cash and Cash Equivalents comprise of:		
Cash in Hand	3.69	11.99
Balances with Scheduled Banks in:		
- Current Accounts	1.74	1.74
	5.43	13.73



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Notes

- 1 The Audited Financial Results for the Quarter and Year ended 31st March, 2026 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th May, 2026.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals, Metal & others, in the context of Ind AS- 108, disclosure of segment information is not applicable.
- 3 The inventory is valued as per consistent method followed by the Company and timely verified by the Management.
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.



Place: Mumbai
Date: 14.05.2026

For Indo Euro Indchem Limited

Vardhman C Shah

VARDHMAN C SHAH
DIN NO - 00334194
MANAGING DIRECTOR



CIN :L24100MH1990PLC057190



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May 14, 2026

To,
BSE Limited
Department of Corporate Services
Listing Department
P J Towers, Dalal Street,
Mumbai - 400001

Scrip Code: 524458

Dear Sir/Madam,

Sub: Declaration w.r.t. Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended March 31, 2026

With reference to the captioned subject and in accordance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company M/s. Vora & Associates, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2026.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Indo Euro Indchem Limited

Vardhman Chhaganlal Shah



Vardhman Chhaganlal Shah
Managing Director
(DIN:00334194)

Encl. As above