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Tel: +91 771 2216100
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PAN No.: AACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
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An ISO 9001, ISO 14001 & ISO 45001 Certified Company

SARDA
SARDA ENERGY & MINERALS LTD.

1st August 2026

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No. :**504614**

Symbol: **SARDAEN** Series: **EQ**

Dear Sir,

Sub: **Outcome of Board Meeting held on 1st August 2026**

In continuation to earlier intimation, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

1. Considered and approved the unaudited, standalone and consolidated results for the 1st quarter 2026-27 ended 30th June 2026.

   A copy of the said results along with the Limited Review Report issued by the Statutory Auditors of the Company containing unmodified opinion thereon is enclosed as Annexure I.

   The results are being published and made available on the website of the Company at www.seml.co.in

2. Considered and approved, seeking enabling consent of the shareholders for raising of funds upto an amount not exceeding 1,000 crores through debt instruments.

3. Fixed 14th August 2026 as the Record Date for determining the names of the shareholders for payment of dividend for F.Y. 2025-26.

Please also be informed that:

i) the results are being filed and published as required; and
ii) the meeting started at 11.30 a.m. and concluded at 2.30 p.m.

Thanking you,

Yours faithfully,
For Sarda Energy & Minerals Ltd.

MANISH SETHI Digitally signed by MANISH SETHI Date: 2026.08.01 14:33:58 +05'30'
Company Secretary

Encl: As above.

SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

(₹ in Crore except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Income**				
	a) Income from Operations	1,161.61	1,011.94	1,305.62	4,324.63
	b) Other Operating Income	0.93	4.80	1.47	9.06
	Revenue from Operations	1,162.54	1,016.74	1,307.09	4,333.69
	c) Other Income	70.01	(3.33)	70.38	235.39
	Total Income	1,232.55	1,013.41	1,377.47	4,569.08
2	**Expenses**				
	a) Cost of Materials consumed	533.75	496.16	576.74	2,137.76
	b) Purchase of stock in-trade	29.52	72.83	29.00	137.41
	c) Changes in inventories of finished goods, WIP and stock-in-trade	(12.49)	(39.84)	9.30	(22.81)
	d) Employee benefit expenses	44.08	41.52	39.20	166.23
	e) Finance Costs	32.54	28.90	35.02	132.38
	f) Depreciation and amortisation expenses	55.27	55.41	50.71	210.36
	g) other expenses	125.78	142.05	126.96	544.67
	Total Expenses	808.45	797.03	866.93	3,306.00
3	Profit /(Loss) from ordinary activities before exceptional items (1-2)	424.10	216.38	510.54	1,263.08
4	Exceptional items-Income / (Expense)	-	-	-	-
5	Profit /(Loss) from ordinary activities before tax	424.10	216.38	510.54	1,263.08
6	**Tax Expense**				
	Current Tax	-	-	-	-
	Deferred Tax	105.53	56.49	124.49	314.37
7	**Net Profit /(Loss) from ordinary activities after tax (5-6)**	**318.57**	**159.89**	**386.05**	**948.71**
	Total Profit / (Loss)	**318.57**	**159.89**	**386.05**	**948.71**
8	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss	(0.42)	(2.81)	(0.58)	(1.70)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	**TOTAL COMPREHENSIVE INCOME , NET OF TAX**	**318.15**	**157.08**	**385.47**	**947.01**
10	Paid up equity share capital (Eq. shares of ₹1/- each)	35.24	35.24	35.24	35.24
11	Earnings per share of ₹1/- each (not annualised)				
	a) Basic	9.04	4.54	10.96	26.92
	b) Diluted	9.04	4.54	10.96	26.92

NOTES :-

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 1st August 2026.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The other income includes interest, share of profit / (loss) in LLP and effect of change in fair value of market investments.
4. The record date for the purpose of dividend for F.Y. 2025-26 shall be 14.08.2026.
5. The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
6. The above results are also available on the Company's website - **www.seml.co.in** and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PADAM KUMAR JAIN Digitally signed by PADAM KUMAR JAIN

PLACE : RAIPUR P.K. JAIN

DATE : 01.08.2026 WHOLETIME DIRECTOR & CFO

SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30/06/2026

(₹ in Crore)

	Particulars	Quarter ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Segment Revenue**				
	a) Steel	446.55	443.78	514.40	1,920.89
	b) Ferro Alloys	169.20	177.06	149.75	637.70
	c) Power	647.56	502.54	759.73	2,271.67
	d) Unallocated	4.62	6.96	5.25	20.18
	Total	1,267.93	1,130.34	1,429.13	4,850.44
	Less: Inter Segment Revenue	105.39	113.60	122.04	516.75
	Net Sales/Income from operations	1,162.54	1,016.74	1,307.09	4,333.69
2	**Segment Results**				
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
	a) Steel	71.29	86.80	98.24	318.10
	b) Ferro Alloys	35.94	27.99	25.94	108.31
	c) Power	312.92	173.55	377.44	876.20
	Total	420.15	288.34	501.62	1,302.61
	Less: i) Interest & Forex fluctuation Gain/(Loss)	(32.21)	(28.75)	(34.37)	(133.48)
	ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	36.16	(43.21)	43.29	93.95
	Total Profit before tax	424.10	216.38	510.54	1,263.08
3	**Segment Assets**				
	a) Steel	1,299.27	1,241.41	996.98	1,241.41
	b) Ferro Alloys	248.30	238.08	229.00	238.08
	c) Power	3,997.16	3,834.40	3,910.06	3,834.40
	d) Unallocated	3,746.83	3,577.00	3,072.62	3,577.00
	Total	9,291.56	8,890.89	8,208.66	8,890.89
4	**Segment Liabilities**				
	a) Steel	165.13	143.20	111.42	143.20
	b) Ferro Alloys	7.61	45.76	52.98	45.76
	c) Power	1,725.05	1,715.71	1,735.29	1,715.71
	d) Unallocated	362.46	273.06	104.50	273.06
	Total	2,260.25	2,177.73	2,004.19	2,177.73

NOTES :-

1 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PADAM KUMAR JAIN Digitally signed by PADAM KUMAR JAIN

PLACE : RAIPUR
DATE : 01.08.2026

P.K. JAIN
WHOLETIME DIRECTOR & CFO

SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2026

(₹ in Crore except per share data)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Income**				
	Income from Operations	1,589.47	1,240.31	1,625.50	5,643.76
	Other Operating Income	18.57	13.26	7.61	46.69
a)	Revenue from Operations	1,608.04	1,253.57	1,633.11	5,690.45
b)	Other Income	108.49	4.75	79.57	237.09
	Total Income	1,716.53	1,258.32	1,712.68	5,927.54
2	**Expenses**				
	a) Cost of Materials consumed	652.94	596.63	760.82	2,782.86
	b) Purchase of stock in-trade	33.74	79.33	29.49	146.93
	c) Changes in inventories of finished goods, work in progress and stock in	(17.37)	(29.03)	(1.74)	(11.80)
	d) Employee benefit expenses	58.20	59.82	50.78	221.51
	e) Finance Costs	58.44	53.53	62.49	244.46
	f) Depreciation and amortisation expenses	88.77	88.29	81.08	340.81
	g) other expenses	227.10	199.26	176.57	763.52
	Total Expenses	1,101.82	1,047.83	1,159.49	4,488.29
3	Profit /(Loss) from ordinary activities before exceptional items(1-2)	614.71	210.49	553.19	1,439.25
4	Exceptional items-Income / (Expense)	-	-	-	10.24
5	**Profit /(Loss) from ordinary activities before tax**	**614.71**	**210.49**	**553.19**	**1,449.49**
6	**Tax Expense**				
	Current Tax	6.04	(9.87)	5.40	18.07
	Deferred Tax	145.86	79.20	124.72	368.12
7	**Net Profit /(Loss) from ordinary activities after tax (5-6)**	**462.81**	**141.16**	**423.07**	**1,063.30**
8	Share of Profit/(Loss) of Associates and Joint Ventures	15.32	13.99	13.59	46.14
	Total Profit / (Loss)	**478.13**	**155.15**	**436.66**	**1,109.44**
9	Other comprehensive income / (loss), net of tax	(1.86)	(0.55)	(0.71)	(6.58)
10	**TOTAL COMPREHENSIVE INCOME , NET OF TAX**	**476.27**	**154.60**	**435.95**	**1,102.86**
11	**Net Profit/(Loss) attributable to**				
a)	Owner of the Company	458.25	157.99	434.36	1,105.86
b)	Non Controlling Interest	19.88	(2.82)	2.30	3.59
12	**Other Comprehensive income attributable to**				
a)	Owner of the Company	(1.01)	(1.02)	(0.73)	(3.44)
b)	Non Controlling Interest	(0.85)	0.47	0.02	(3.14)
13	**Total Comprehensive income attributable to**				
a)	Owner of the Company	457.24	156.97	433.63	1,102.42
b)	Non Controlling Interest	19.03	(2.35)	2.32	0.45
14	Paid up equity share capital (Eq. shares of ₹ 1/- each)	35.24	35.24	35.24	35.24
15	Earnings per share of ₹1/- each (not annualised)				
	a) Basic	13.00	4.48	12.33	31.38
	b) Diluted	13.00	4.48	12.33	31.38

NOTES :-

1. The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 1st August 2026.
2. Consequent to the approval of the final project cost of Sikkim Hydropower project by the Regulator, during the quarter the group has recognised additional revenue from operations and interest income from July 2021 to July 2025. The group has also provided for liability of ₹ 22.44 crore for adverse arbitration award (including interest) related to the project execution. The group has challenged the arbitration award in Divisional Bench of Hon'ble Delhi High Court. The net impact of above factors on the net profit is ₹ 110.21 Crore. (positive).
3. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
4. The record date for the purpose of dividend for F.Y. 2025-26 shall be 14.08.2026.
5. The above results are also available on the Group's website - **www.seml.co.in** and also on the website of BSE and NSE.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PADAM KUMAR JAIN
Digitally signed by PADAM KUMAR JAIN
Date: 2026.08.01 14:33:17 +05'30'

Place : Raipur
Date : 01.08.2026

P.K. JAIN
WHOLETIME DIRECTOR & CFO

SARDA ENERGY & MINERALS LIMITED

Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407 CIN: L27100MH1973PLC016617

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER ENDED 30/06/2026

(₹ in Crore)

	Particulars	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited			Audited
1	**Segment Revenue**				
	a) Steel	446.55	443.78	514.40	1,920.89
	b) Ferro Alloys	372.08	418.01	388.64	1,656.36
	c) Power	938.74	548.92	911.11	2,845.71
	d) Unallocated	4.62	7.03	5.46	20.48
	Total	1,761.99	1,417.74	1,819.61	6,443.44
	Less: Inter Segment Revenue	153.95	164.17	186.50	752.99
	Net Sales/Income from operations	1,608.04	1,253.57	1,633.11	5,690.45
2	**Segment Results**				
	Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)				
	a) Steel	71.29	86.80	98.24	318.10
	b) Ferro Alloys	69.05	71.77	52.78	263.34
	c) Power	502.75	167.90	427.79	1,095.02
	Total	643.09	326.47	578.81	1,676.46
	Adjusted by: i) Interest & Forex fluctuation Gain/(Loss)	(54.20)	(59.99)	(58.95)	(244.32)
	ii) Unallocable expenditure net off unallocable income Gain/(Loss)	25.82	(55.99)	33.33	17.35
	Total Profit before tax	614.71	210.49	553.19	1,449.49
3	**Segment Assets**				
	a) Steel	1,299.30	1,241.41	996.98	1,241.41
	b) Ferro Alloys	909.30	900.70	859.89	900.70
	c) Power	6,673.09	6,470.21	6,650.56	6,470.21
	d) Unallocated	2,911.18	2,725.37	2,087.82	2,725.37
	Total	11,792.87	11,337.69	10,595.25	11,337.69
4	**Segment Liabilities**				
	a) Steel	165.13	143.20	111.42	143.20
	b) Ferro Alloys	321.76	370.94	268.24	370.94
	c) Power	2,889.52	2,972.91	3,160.57	2,972.91
	d) Unallocated	493.01	407.36	260.92	407.36
	Total	3,869.42	3,894.41	3,801.15	3,894.41

NOTES :-

1 The figures for the previous periods have been restated / regrouped, wherever necessary, to make them comparable.

2 Hydropower business is seasonal as such results are not comparable quarter on quarter.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PADAM KUMAR JAIN

P.K. JAIN

WHOLETIME DIRECTOR & CFO

Place : Raipur

Date : 01.08.2026

Singhi & Co.
Chartered Accountants

JDS Chambers, 1st Floor,
6, Central Avenue, Choube Colony,
Raipur - 492 001, Chhattisgarh (India)
T +91 (771) 4912255
E raipur@singhico.com
www.singhico.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Company') for the quarter ended 30th June, 2026, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Singhi & Co.**
(ICAI Firm Regn.302049E)
Chartered Accountants

SINGHI & CO. ★ Chartered Accountants ★

Sanjay Kumar Dewangan
Partner
Membership number: 409524

Raipur, 1st August, 2026
UDIN: 26409524QAOLYY8580

Singhi & Co.
Chartered Accountants

JDS Chambers, 1st Floor,
6, Central Avenue, Choube Colony,
Raipur - 492 001, Chhattisgarh (India)
T +91 (771) 4912255
E raipur@singhico.com
www.singhico.com

TO THE BOARD OF DIRECTORS OF SARDA ENERGY & MINERALS LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Sarda Energy & Minerals Limited** ('the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2026, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2020 dated 29th March, 2020 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

List of the subsidiaries:

i) Sarda Energy & Minerals Hongkong Limited, Hongkong.
ii) Sarda Global Ventures Pte Limited, Singapore.
iii) Sarda Global Trading DMCC, Dubai.
iv) Sarda Metals & Alloys Limited.
v) Sarda Renewable Energy Limited.
vi) Madhya Bharat Power Corporation Limited.
vii) Parvatiya Power Limited.
viii) Sarda Hydro Power Private Limited.
ix) Natural Resources Energy Private Limited.
x) Shri Ram Electricity LLP.
xi) Chhattisgarh Hydro Power LLP.
xii) Kalyani Coal Mining Private Limited

List of Associate of Company:

i) Shriram Business Park Private Limited

List of Associate of Subsidiary Company:

i) PT Tigadaya Miergy, Indonesia
ii) Nirjhar Commodities Private Limited

SINGHI & CO. ★ Chartered Accountants ★

List of Joint Ventures:

i) Raipur Infrastructure Company Limited.
ii) Madanpur South Coal Company Limited.
iii) Bartunga Coal Private Limited.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of five subsidiaries included in the Statement, whose financial information reflects total revenues of Rs.270.73 Crores, total net profit/(loss) after tax of Rs.124.97 Crores, total comprehensive income/(loss) of Rs.123.29 Crores for the quarter ended 30th June, 2026 and also includes the Group's share of net profit/(loss) after tax of Rs.0.03 Crore, total comprehensive income / (loss) of Rs.0.03 Crore for the quarter ended 30th June,2026 of two joint ventures and one associate of subsidiary company, as considered in the Statement whose results have been reviewed by other auditors. These interim financial results have been reviewed by other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement also includes the interim financial results of six subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. (0.67 Crores), total net profit/(loss) after tax of Rs.(1.34 Crores), total comprehensive income/(loss) of Rs.(1.34 Crores) for the quarter ended 30th June, 2026, as considered in the Statement whose financial results have not been reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.15.29 Crores, total comprehensive income / (loss) of Rs.15.29 Crores for the quarter ended 30th June,2026, as considered in the Statement, in respect of one associate of subsidiary company, one associate company and one joint ventures, based on their interim financial results, which have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
Our conclusion on the Statement is not modified in respect of this matter.

For *Singhi & Co.*
(ICAI Firm Regn.302049E)
Chartered Accountants

SINGHI & CO. * Chartered Accountants *

Sanjay Kumar Dewangan
Partner
Membership number: 409524

Raipur, 1st August, 2026
UDIN: 26409524WYKUNQ8757