SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com
Website : www.sangamgroup.com I Ph : +91-1482-245400-06

Value through values

Ref: SIL/SEC/2026
Date: 4th November, 2026

The Manager, Department of Corporate Services, **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400051 **Scrip Code: SANGAMIND**	The Manager, Department of Corporate Services, **BSE Ltd.** Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, MUMBAI - 400 001 **Scrip Code: 514234**

Dear Sir/Madam,

Ref.: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on Wednesday, 4th November, 2026 and Unaudited Financial Results (Consolidated and Standalone) for the quarter & half year ended 30th September, 2026.

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e Wednesday, 4th November, 2026, have inter-alia, approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter & half year ended on 30th September, 2026. A copy of the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Report by the Statutory Auditors of the Company is enclosed.

Further, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from 7th November, 2026 for the Directors, Designated & Connected Persons of the Company and their immediate relatives.

The meeting commenced at 10:17 A.M. and concluded at 12:15 P.M.

Hope you will find the same in order and take the same on your record.

Yours faithfully
For Sangam (India) Limited

ARJUN AGAL Digitally signed by ARJUN AGAL Date: 2026.11.04 12:19:19 +05'30'

Arjun Agal
(Company Secretary & Compliance Officer)
M. No.: A74400

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF SANGAM (INDIA) LIMITED PURSUENT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, AS AMENDED

To
The Board of Directors
Sangam (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sangam (India) Limited ("the Company"), for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721

DEEPA KABRA RATHI

Deepa Rathi
(Partner)
Membership No: 104808
UDIN: 26104808FIVNCR3487
Place/Camp: Bhilwara
Dated: 04th November 2026

For O.P. Dad & Co.
Chartered Accountants
Firm Registration No: 002330C

ABHISHEK DAD

Abhishek Dad
(Partner)
Membership No: 409237
UDIN: 26409237JYPOEJ7193
Place: Bhilwara
Dated: 04th November 2026

SANGAM (INDIA) LIMITED

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Financial Results For The Quarter And Half Year Ended On 30th September, 2026

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited					Audited
I	**Income**						
	a. Revenue from Operations	1,03,020	84,554	77,592	1,87,575	1,56,168	3,18,950
	b. Other income	618	800	(50)	1,418	1,323	1,189
	Total Income	**1,03,638**	**85,354**	**77,542**	**1,88,993**	**1,57,491**	**3,20,139**
II	**Expenses**						
	a. Cost of materials consumed	55,112	49,341	43,647	1,04,454	87,715	1,75,117
	b. Purchases of stock in trade	6,194	4,389	1,962	10,583	9,017	11,621
	c. Change in inventories of Finished Goods, WIP and Stock-in-Trade	(383)	(4935)	1,201	(5318)	769	6,503
	d. Employees benefits expense	7,872	7,616	7,005	15,488	13,273	27,767
	e. Finance costs	2,945	2,877	2,846	5,821	5,776	11,016
	f. Depreciation and amortisation expense	2,482	2,425	969	4,907	4,360	8,987
	g. Power & Fuel	8,855	8,755	7,683	17,610	14,467	31,564
	h. Other Expenses	13,810	9,408	8,576	23,219	17,781	35,243
	Total Expenses	**96,887**	**79,876**	**73,889**	**1,76,764**	**1,53,158**	**3,07,818**
III	**Profit/(Loss) before Exceptional Items & Tax (I-II)**	**6,751**	**5,478**	**3,653**	**12,229**	**4,333**	**12,321**
IV	Exceptional Items (Refer Note no. 3)	166	166	166	332	332	664
V	**Profit/(Loss) before Tax (III-IV)**	**6,585**	**5,312**	**3,487**	**11,897**	**4,001**	**11,657**
VI	**Tax expense:**						
	Current tax	737	591	313	1,328	313	1,098
	Deferred tax	696	786	796	1,482	878	1,984
	Earlier Years	7	-	-	7	5	5
VII	**Profit/(Loss) after tax (V-VI)**	**5,145**	**3,935**	**2,378**	**9,080**	**2,805**	**8,570**
VIII	**Other Comprehensive Income/(Loss)**						
A.(i)	Items that will not be reclassified to profit or loss	13	13	12	27	24	391
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(3)	(3)	(3)	(7)	(6)	(98)
B.(i)	Items that will be reclassified to profit or loss	100	589	(141)	689	(216)	(779)
(ii)	Income Tax on Items that will be reclassified to profit or loss	(25)	(148)	35	(173)	54	196
	Total Other Comprehensive Income/(Loss) (Net of Tax)	**85**	**451**	**(97)**	**536**	**(144)**	**(290)**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**5,230**	**4,386**	**2,281**	**9,616**	**2,661**	**8,280**
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
XI	Other Equity						1,02,590
XII	Earning per Equity Share (Refer Note no. 6):						
	(1) Basic EPS before exceptional items	10.57	8.16	5.06	19	6.24	18.38
	(2) Basic EPS after exceptional items	10.24	7.83	4.73	18	5.58	17.06
	(3) Diluted EPS before exceptional items	10.57	8.16	5.06	19	6.24	18.38
	(4) Diluted EPS after exceptional items	10.24	7.83	4.73	18	5.58	17.06

Notes:-

1. The above unaudited Standalone financial results for the quarter & Half year ended 30th September 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 04th November, 2026.
2. The company operates in single segment only i.e. "Textile Business" and therefore disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segmant Reporting" is not applicable.
3. The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
4. The Company's projects under process are going as per its expansion plan.
5. During the quarter, the Company allotted 18,00,000 fully convertible warrants ("Warrants") on a preferential basis to promotor(s) and promotor(s) group entities, at an issue price of ₹555.56 per Warrant, in accordance with the applicable provisions of the SEBI (ICDR) Regulations, 2018. The Company has received 25% of the Warrant Issue Price, i.e., ₹138.89 per Warrant, aggregating to ₹25,00,02,000/- as warrant subscription money pursuant to the aforesaid allotment.
   The allotment of these Warrants entitles the allottees to exercise the conversion option in one or more tranches within a maximum period of 18 months from the date of allotment upon payment of the balance 75% of the Warrant Issue Price, i.e., ₹416.67 per Warrant. Each Warrant is convertible into one fully paid-up equity share of the Company having a face value of ₹10/- each.
6. The EPS for the half year ended 30th september, 2026 & 30th september 2025 and for the quarter ended 30th September, 2026, 30th June, 2026, & 30th September, 2025 are not annualised.
7. The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Date : 4th November, 2026
Place : Bhilwara

Ram Pal Soni
Digitally signed by Ram Pal Soni
Date: 2026.11.04 11:52:50 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439

SANGAM (INDIA) LIMITED

Regd.Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Assets and Liabilities as on 30th September, 2026

₹ in Lakhs

Sr. No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,55,222	1,41,728
	(b) Right of use of Assets	437	156
	(c) Capital Work-in-Progress	9,286	8,157
	(d) Other Intangible Assets	737	739
	(e) Intangible Assets under Development	163	196
	(f) Financial Assets		
	(i) Investments	6,381	6,381
	(ii) Other Financial Assets	3,861	3,660
	(g) Other Non-Current Assets	7,952	6,447
	Total Non-Current Assets	**1,84,039**	**1,67,464**
2	**Current Assets**		
	(a) Inventories	62,436	56,443
	(b) Financial Assets		
	(i) Investments	9,479	12,916
	(ii) Trade Receivables	82,947	65,219
	(iii) Cash and Cash Equivalents	1,280	5,089
	(iv) Bank Balance (other than (iii) above)	1,898	1,459
	(v) Other Current Financial Assets	5,747	6,241
	(d) Current Tax Assets (Net)	(231)	367
	(e) Other Current Assets	11,439	10,033
	Total Current Assets	**1,74,995**	**1,57,767**
	Total Assets	**3,59,034**	**3,25,231**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	5,025	5,025
	(b) Other Equity	1,11,208	1,02,590
	(c) Share Warrant	2,500	-
	Total Equity	**1,18,733**	**1,07,615**
	Liabilities		
1	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	84,196	67,240
	(ii) Lease Liabilities	44	44
	(iii) Other Financial Liabilities	70	75
	(b) Other Non-Current Financials	383	150
	(c) Provisions	1,902	1,902
	(d) Deferred Tax Liabilities (Net)	7,817	6,155
	Total Non-Current Liabilities	**94,412**	**75,566**
2	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	58,886	54,823
	(ii) Lease Liabilities	351	125
	(iii) Trade Payables		
	a) Due to Micro and Small Enterprises	3,148	3,534
	b) Other than Micro and Small Enterprises	63,630	65,896
	(iv) Other Financial Liabilities	16,654	14,536
	(b) Other Current Liabilities	1,516	1,605
	(c) Provisions	1,704	1,531
	Total Current Liabilities	**1,45,889**	**1,42,050**
	Total Equity and Liabilities	**3,59,034**	**3,25,231**

Date : 4th November, 2026
Place : Bhilwara

For Sangam (India) Limited

Ram Pal Soni Digitally signed by Ram Pal Soni Date: 2026.11.04 11:53:21 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439

SANGAM (INDIA) LIMITED

Regd.Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Standalone Statement of Cash Flow for the Year Ended on 30th September, 2026

₹ in Lakhs

Sr. No.	Particulars	As at 30.09.2026	As at 30.09.2025
		Unaudited	Unaudited
A	**Cash Flow from Operating Activities**		
	Net Profit Before Tax	**11,897**	**4,001**
	Adjustments for :-		
	Depreciation and Amortisation Expense	4,907	4,360
	Finance Costs	5,821	5,776
	Allowances for Credit Losses on Debts/Advances	894	937
	Consideration of Guarantee Commission	(5)	(5)
	Interest Income	(345)	(335)
	Unrealised Foreign Exchange Loss/ (Gain) (Net)	983	176
	Gain on Fair Valuation/Sale of Investment (Net)	(1625)	(826)
	Amortisation of Goverment Grants	(462)	0
	Actuarial loss/(Gain) on defined Benefit Obligation	27	24
	Profit on Sale of Property, Plant & Equipments (Net)	(64)	(19)
	Operating Profit before working capital changes	**22,027**	**14,089**
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	(5993)	4431
	(Increase) / Decrease in Trade Receivables	(19618)	(14879)
	(Increase) / Decrease in Other Financial Assets	772	(1188)
	(Increase) / Decrease in Other Assets	(1281)	(3965)
	Increase / (Decrease) in Trade Payables	(2651)	(526)
	Increase / (Decrease) in Other Financial Liabilities	3707	2,480
	Increase / (Decrease) in Provisions	862	(106)
	Increase / (Decrease) in Other Liabilities	(90)	108
	Cash Generated from Operations	**(2264)**	**444**
	Taxes Paid / (Refund) (Net)	730	182
	Net Cash Inflow / (Out Flow) from Operating Activities	**(2994)**	**262**
B	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant & Equipments (including CWIP, Capital Advances)	(23009)	(10233)
	Sale of Property, Plant & Equipments	139	126
	Interest Income	762	348
	Capital Subsidy Income	-	
	Investment made Sale / Purchase (Net)	5,062	(1412)
	Net Cash Inflow / (Outflow) from Investing Activities	**(17046)**	**(11171)**
C	**Cash Flow from Financing Activities**		
	Proceeds from issue of Equity Share Capital (Including Share Premium)	-	-
	Proceeds from issue of Share Warrant	2,500	-
	Proceeds from Long Term Borrowings	23,647	6,747
	Repayment of Long Term Borrowings	(4526)	(2090)
	Increase / (Decrease) in Short- Term Borrowings	1,897	11214
	Finance Costs	(5846)	(5822)
	Fees for Corporate Guarantee (Subsidiary)	-	-
	Dividend Paid	(1002)	(1005)
	Net Cash Inflow / (Out Flow) from Financing Activities	**16670**	**9,044**
	Net Increase/(Decrease) in Cash & Cash equivalents	(3370)	(1865)
	Cash and Cash Equivalents at the Beginning	6548	4,986
	Cash and Cash Equivalents at the End	**3178**	**3,121**

For Sangam (India) Limited

Date : 4th November, 2026
Place : Bhilwara

Ram Pal Soni
Digitally signed by Ram Pal Soni
Date: 2026.11.04 11:53:45 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF SANGAM (INDIA) LIMITED COMPANY PERSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015

To
The Board of Directors
Sangam (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sangam (India) Limited ("the Company" or "the Holding Company") and its subsidiary (together referred to as "the group") for the quarter and half year ended 30th September, 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("IND AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the master Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following subsidiary:
   Sangam Ventures Limited (a wholly owned subsidiary company)

   The statement includes the financial results of the subsidiary as above, whose interim financial results reflect total revenue of Rs. 2055 lakhs and Rs. 4016 Lakhs, total net profit after tax of Rs. 195 lakhs and Rs. 362 Lakhs and total comprehensive Income of Rs. 190 lakhs and Rs. 350 Lakhs for the quarter and half year ended 30th September, 2026 which have been reviewed by one of the joint auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of that subsidiary is based solely on the reports of the one of the joint auditors and procedures performed by us stated in paragraph 3 above

   Our conclusion is not modified with respect to our reliance on the work done and the reports of the joint auditors.

6. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co. LLP
Chartered Accountants
Firm Registration No:104502W/W100721

DEEPA KABRA RATHI

Digitally signed by DEEPA KABRA RATHI
DN: c=IN, postalCode=400021, st=MAHARASHTRA, street=515 5 TULSIANI CHAMBERS NARIMAN POINT NARIMAN POINT MAHARASHTRA, l=MUMBAI, o=R KABRA & CO LLP, ou=LLP, serialNumber=df6f188bc91af75cb3b5da54900185e7349 2a448cbd9920c10e9511283 2dd305, pseudonym=923834a247d89d597aa00a808f1da343, 2.5.4.20=f3e2676df03ed0d850ecf71636264 31c48decc7 399 3bcecf5f6f65a0e962a471d, email=DEEPA@KABRA.NET, cn=DEEPA KABRA RATHI
Date: 2026.11.04 12:05:39 +05'30'

Deepa Rathi
(Partner)
Membership No: 104808
UDIN: 26104808TBOMDS5144
Place/Camp: Bhilwara
Dated: 04th November 2026

For O.P. Dad & Co.
Chartered Accountants
Firm Registration No: 002330C

ABHISHEK DAD

Digitally signed by ABHISHEK DAD
DN: c=IN, postalCode=311001, st=RAJASTHAN, street=A-291 ,BHILWARA,R K COLONY, 311001, l=BHILWARA, o=Personal, serialNumber=2d470bbeef5ef7a6008123638574c4b9a1899c2595864a3c44 0ad4d0324f, pseudonym=1894c2875c794c199ca260a84dd70294, 2.5.4.20=7454b1 4fe0a217dc8954087697780bda3df348bbecede3 0acccd64546b55 4902461, email=ABHISHEK@CAJAIRAL.COM, cn=ABHISHEK DAD
Date: 2026.11.04 12:15:06 +05'30'

Abhishek Dad
(Partner)
Membership No: 409237
UDIN: 26409237CFJMTF5348
Place: Bhilwara
Dated: 04th November 2026

SANGAM (INDIA) LIMITED

Value through values

Regd.Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Consolidated Financial Results For The Quarter And Half Year Ended On 30th September, 2026

(₹ in Lakhs, except per equity share data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited					Audited
I	**Income**						
	a. Revenue from Operations	1,04,532	86,035	78,618	1,90,567	1,57,595	3,23,453
	b. Other income	538	693	(140)	1,231	1,134	806
	Total Income	**1,05,070**	**86,728**	**78,478**	**1,91,798**	**1,58,729**	**3,24,259**
II	**Expenses**						
	a. Cost of materials consumed	55,276	49,623	43,932	1,04,899	87,834	1,76,375
	b. Purchases of stock in trade	6,235	4,474	1,962	10,708	9,017	11,622
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(340)	(5166)	1,169	(5505)	621	6,125
	d. Employees benefits expense	8,306	8,101	7,358	16,407	13,961	29,347
	e. Finance costs	3,049	2,983	2,934	6,033	5,964	11,395
	f. Depreciation and amortisation expense	2,626	2,566	1,046	5,191	4,634	9,536
	g. Power & Fuel	8,913	8,828	7,744	17,741	14,593	31,818
	h. Other Expenses	14,020	9,638	8,759	23,658	18,112	36,093
	Total Expenses	**98,085**	**81,047**	**74,904**	**1,79,132**	**1,54,736**	**3,12,311**
III	**Profit/(Loss) before Exceptional Items & Tax (I-II)**	**6,985**	**5,681**	**3,574**	**12,666**	**3,993**	**11,948**
IV	Exceptional Items (Refer Note No.3)	166	166	166	332	332	664
V	**Profit/(Loss) before Tax (III-IV)**	**6,819**	**5,515**	**3,408**	**12,334**	**3,661**	**11,284**
VI	Tax expense:						
	Current tax	737	591	313	1,328	313	1,098
	Deferred tax	735	822	782	1,557	817	1,920
	Earlier Years	7	-	-	7	5	5
VII	**Profit/(Loss) after tax**	**5340**	**4,102**	**2,313**	**9,442**	**2,526**	**8,261**
	Share in Profit/(Loss) after tax in Associate Company	(0)	-	-	(0)	-	(1)
	Profit After Tax including Share in Associate Company	**5340**	**4102**	**2,313**	**9,442**	**2,526**	**8260**
VIII	**Other Comprehensive Income/(Loss)**						
A.(i)	Items that will not be reclassified to profit or loss	7	7	20	14	40	372
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(2)	(2)	(3)	(4)	(6)	(95)
B.(i)	Items that will be reclassified to profit or loss	99	589	(141)	689	(216)	(779)
(ii)	Income Tax on Items that will be reclassified to profit or loss	(25)	(148)	35	(174)	54	196
	Total Other Comprehensive Income/(Loss) (Net of Tax)	**79**	**446**	**(89)**	**525**	**(128)**	**(306)**
IX	**Total Comprehensive Income for the period (VII+VIII)**	**5,419**	**4,548**	**2,224**	**9,967**	**2,398**	**7,954**
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	5,025	5,025	5,025	5,025	5,025	5,025
XI	Other Equity						1,02,602
XII	Earning per Equity Share (Refer Note no. 6)						
	(1) Basic EPS before exceptional items	10.96	8.49	4.93	19.45	5.69	17.76
	(2) Basic EPS after exceptional items	10.63	8.16	4.60	18.79	5.03	16.44
	(3) Diluted EPS before exceptional items	10.96	8.49	4.93	19.45	5.69	17.76
	(4) Diluted EPS after exceptional items	10.63	8.16	4.60	18.79	5.03	16.44

Notes:-

1. The above Unaudited Consolidated Financial Results for the quarter & half year ended 30th September, 2026 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 4th November, 2026.
2. The company operates in single segment only i.e. "Textile Business" and therefore disclosure requirement of Indian Accounting Standard (IND AS - 108) "Segmant Reporting" is not applicable.
3. The Exceptional items includes proportionate value of sweat equity shares issued during the year ended 31st March, 2023.
4. The Company's projects under process are going as per its expansion plan.
5. During the quarter, the Company allotted 18,00,000 fully convertible warrants ("Warrants") on a preferential basis to promotor(s) and promotor(s) group entities, at an issue price of ₹555.56 per Warrant, in accordance with the applicable provisions of the SEBI (ICDR) Regulations, 2018. The Company has received 25% of the Warrant Issue Price, i.e., ₹138.89 per Warrant, aggregating to ₹25,00,02,000/- as warrant subscription money pursuant to the aforesaid allotment.
   The allotment of these Warrants entitles the allottees to exercise the conversion option in one or more tranches within a maximum period of 18 months from the date of allotment upon payment of the balance 75% of the Warrant Issue Price, i.e., ₹416.67 per Warrant. Each Warrant is convertible into one fully paid-up equity share of the Company having a face value of ₹10/- each.
6. The EPS for the quarter ended 30th September, 2026, 30th June, 2026, & 30th September, 2025 and for the half year ended 30th September, 2026 & 30th September 2025 are not annualised.
7. The figures of the previous period have been re-grouped / rearranged and / or recast wherever considered necessary.

For Sangam (India) Limited

Ram Pal Soni

Digitally signed by Ram Pal Soni
Date: 2026.11.04 11:54:14 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439

Date : 4th November, 2026

Place : Bhilwara

SANGAM (INDIA) LIMITED

Regd.Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2026

₹ in Lakhs

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
	ASSETS		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	1,63,238	1,49,991
	(b) Right of use of Assets	462	183
	(c) Capital Work-in-Progress	9,288	8,156
	(d) Other Intangible Assets	737	740
	(e) Intangible Assets under Development	163	197
	(f) Financial Assets		
	(i) Investments	2,457	2,457
	(ii) Other Financial Assets	3,900	3,699
	(f) Other Non-Current Assets	7,953	6,456
	Total Non-Current Assets	**1,88,198**	**1,71,879**
2	**Current Assets**		
	(a) Inventories	65,226	58,657
	(b) Financial Assets		
	(i) Investments	9,479	12,916
	(ii) Trade Receivables	83,019	63,712
	(iii) Cash and Cash Equivalents	1,280	5,089
	(iv) Bank Balance (other than (iii) above)	1,935	1,491
	(v) Other Financial Assets	5,948	6,425
	(c) Current Tax Assets (Net)	(214)	380
	(d) Other Current Assets	12,246	10,933
	(e) Assets for Sale	-	-
	Total Current Assets	**1,78,919**	**1,59,603**
	Total Assets	**3,67,117**	**3,31,482**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	5,025	5,025
	(b) Other Equity	1,11,571	1,02,602
	(c) Share Warrant	2,500	-
	Total Equity	**1,19,096**	**1,07,627**
	Liabilities		
1	**Non-Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	88,428	71,940
	(ii) Lease Liabilities	71	71
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	383	150
	(c) Provisions	1,902	1,934
	(d) Deferred Tax Liabilities (Net)	7,907	6,172
	Total Non-Current Liabilities	**98,691**	**80,267**
2	**Current Liabilities**		
	(a) Financial Liabilities		
	(i) Borrowings	61,523	55,654
	(ii) Lease Liabilitiy	353	130
	(iii) Trade Payables		
	a) Due to Micro and Small Enterprises	3,182	3,679
	b) Other than Micro and Small Enterprises	63,901	66,124
	(iv) Other Financial Liabilities	16,974	14,746
	(b) Other Current Liabilities	1,540	1,632
	(c) Current Tax Liabilites (Net)	-	-
	(d) Provisions	1,857	1,623
	Total Current Liabilities	**1,49,330**	**1,43,588**
	Total Equity and Liabilities	**3,67,117**	**3,31,482**

For Sangam (India) Limited

Date : 4th November, 2026
Place : Bhilwara

Ram Pal Soni
Digitally signed by Ram Pal Soni
Date: 2026.11.04 11:54:36 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439

SANGAM (INDIA) LIMITED

Value through values

Regd.Office : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-245400, Fax: 01482-245450
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

Unaudited Consolidated Statement of Cash Flow for the Half Year Ended 30th September, 2026

₹ in Lakhs

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 30.09.2025 Unaudited
A	**Cash Flow from Operating Activities**		
	Net Profit Before Tax	**12,334**	**3,661**
	Adjustments for :-		
	Depreciation and Amortisation Expense	5,191	4,634
	Finance Costs	6,033	5,964
	Allowances for Credit Losses on Debts/Advances	894	938
	Interest Income	(350)	(337)
	Unrealised Foreign Exchange Loss/ (Gain) (Net)	973	176
	Gain on Fair Valuation/Sale of Investment (Net)	(1625)	(826)
	Amortisation of Goverment Grants	(462)	
	Actuarial loss/(Gain) on defined Benefit Obligation	14	40
	Profit on Sale of Property, Plant & Equipments (Net)	(64)	(19)
	Operating Profit before working capital changes	**22,938**	**14,231**
	Movements in Working Capital :-		
	(Increase) / Decrease in Inventories	(6569)	3971
	(Increase) / Decrease in Trade Receivables	(21186)	(12857)
	(Increase) / Decrease in Other Financial Assets	756	(1151)
	(Increase) / Decrease in Other Assets	(1183)	(4251)
	Increase / (Decrease) in Trade Payables	(2720)	(1342)
	Increase / (Decrease) in Other Financial Liabilities	3816	2,651
	Increase / (Decrease) in Provisions	891	(92)
	Increase / (Decrease) in Other Liabilities	(92)	(56)
	Cash Generated from Operations	**(3350)**	**1,104**
	Taxes Paid / (Refund) (Net)	734	179
	Net Cash Inflow / (Out Flow) from Operating Activities	**(4084)**	**925**
B	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant & Equipments (including CWIP, Capital Advances)	(23045)	(10519)
	Sale of Property, Plant & Equipments	140	135
	Interest Income	766	351
	Investment made / Sale (Net)	5062	(1412)
	Net Cash Inflow / (Outflow) from Investing Activities	**(17077)**	**(11445)**
C	**Cash Flow from Financing Activities**		
	Proceeds from issue of Equity Share Capital (Including Share Premium)	-	-
	Proceeds from issue of Share Warrant	2,500	
	Proceeds from Long Term Borrowings	23,647	6,747
	Repayment of Long Term Borrowings	(4926)	(2240)
	Increase / (Decrease) in Short- Term Borrowings	3635	10976
	Finance Costs	(6058)	(6010)
	Dividend Paid	(1002)	(1005)
	Net Cash Inflow / (Out Flow) from Financing Activities	**17796**	**8,468**
	Net Increase/(Decrease) in Cash & Cash equivalents	(3365)	(2052)
	Cash and Cash Equivalents at the Beginning	6,580	5,195
	Cash and Cash Equivalents at the End	3,215	3,143

For Sangam (India) Limited

Date : 4th November, 2026

Place : Bhilwara

Ram Pal Soni

Digitally signed by Ram Pal Soni
Date: 2026.11.04 11:54:57 +05'30'

(R. P. Soni)
Chairman
DIN: 00401439