BRIGADE

BRIGADE ENTERPRISES LIMITED

Corporate Identity Number (CIN): L85110KA1995PLC019126
Registered Office: 29th & 30th Floors, World Trade Center
Brigade Gateway Campus, 26/1, Dr. Rajkumar Road
Malleshwaram-Rajajinagar, Bengaluru - 560 055, India

+91 80 4137 9200
enquiry@brigadegroup.com
www.brigadegroup.com

Ref: BEL/NSEBSE/TDS/20072026 July 20, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurlaa Complex,
Bandra (East),
Mumbai – 400 051

Department of Corporate Services – Listing
BSE Limited
P. J. Towers
Dalal Street,
Mumbai – 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Deduction of tax at source on dividend – Shareholders Communication

Pursuant to the provisions of the Income-tax Act, 2025, dividend paid or distributed by a Company is taxable in the hands of the shareholders. In this regard, a communication to shareholders regarding deduction of tax at source on dividend (if approved at the ensuing Thirty First Annual General Meeting, as disclosed in our letter dated May 6, 2026, regarding Outcome of Board Meeting), has been sent to the shareholders today i.e. July 20, 2026 whose e-mail IDs are registered with the Company, the RTA or the Depositories.

The above information is also uploaded on the website of the Company at www.brigadegroup.com.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For **Brigade Enterprises Limited**

Om Prakash Palanimuthu
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P. Om Prakash
Company Secretary & Compliance Officer

Encl: as above

Brigade Enterprises Limited
Corporate Identity Number (CIN): L85110KA1995PLC019126
Regd. Off.: 29th & 30th Floor, World Trade Center, Brigade Gateway Campus,
26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bangalore - 560 055
Phone No.: 080 4137 9200
Website: www.brigadegroup.com Email Id: investors@brigadegroup.com

Date: July 20, 2026

Subject: BRIGADE ENTERPRISES LIMITED: Communication of Deduction of tax at source on Final Dividend for the Financial Year ended March 31, 2026

We wish to inform you that the Board of Directors of the Company at its meeting held on May 6, 2026 has recommended Final dividend of Rs. 2/- (Rupees two only) per equity share having nominal value of Rs. 10/- (Rupees Ten only) each for the financial year 2025-26 subject to approval of the shareholders in the ensuing Thirty First Annual General Meeting of the Company to be held on Thursday, August 13, 2026.

The dividend, if approved, will be paid to shareholders holding equity shares of the Company, either in electronic or in physical form as on Wednesday, August 5, 2026 i.e. Record date for determining eligibility of shareholders to receive dividend.

In accordance with the provisions of the Income Tax Act, 2025 ("the Act") as amended from time to time, dividend declared and paid by the Company is taxable in the hands of its Shareholders and the Company is required to deduct tax at source ("TDS") from the dividend paid to the Shareholders at the applicable rates.

Shareholders are requested to note of the following important dates related to the eligibility for the Dividend:

1. **Record date**: Wednesday, August 5, 2026
2. **Last date for submission of TDS declarations**: On or before Wednesday, August 5, 2026, 5.00 p.m. IST. The documents are required to be uploaded with KFin Technologies Limited ("KfinTech/RTA") at https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx. The required documents uploaded by those, who were Shareholders of the Company as on the Record Date, will only be considered for the purpose of TDS deduction.

This communication summarizes the applicable TDS provisions in accordance with the provisions of the Act, for various categories including Resident or Non-Resident Shareholders.

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For Resident Shareholders:

1. No TDS shall be deducted on dividend payable to in the case of resident individual Shareholders in accordance with provisions of Section 393(1)(4) read with Sr no. 10 of Table - For No Deduction at Source if the amount of such Dividend in aggregate paid or likely to be paid during the tax year does not exceed Rs. 10,000/-.
2. Where, the Permanent Account Number ("PAN") of resident individual Shareholder is available and is valid,
   i. TDS shall be deducted at the rate of 10% on the amount of Dividend payable.
   ii. In cases where the resident individual Shareholder provides the duly signed Form 121 (as applicable) in accordance with the provisions of section 393(6) of the Act and provided that the eligibility conditions are being met, no TDS shall be deducted.
3. Where the PAN is either not available or is invalid, TDS shall be deducted at a rate which is higher of the prescribed TDS rates or 20%.

   Note:
   Compulsory linking of PAN with Aadhar number is effective 1st July 2023. In case not done, PAN shall be considered inoperative and, in such scenario, tax shall be deducted at higher rate of 20%.

4. In order to help the Company to comply with the relevant provisions of the Act, the following resident non-individual Shareholders are requested to provide a self-declaration as listed below:

a. **Insurance companies**: Self declaration that it qualifies as 'Insurer' as per section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GI.
b. **Mutual Funds**: Self-declaration that it is registered with SEBI and is specified at Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.
c. **Alternative Investment Fund (AIF)** established in India: Self declaration that its income is exempt in accordance to Schedule V of the Act, and they are established as Category I or Category II AIF under the SEBI regulations along with copy of registration documents (self-attested).
d. **Other Non-Individual Shareholders**: Who are exempted from TDS under provisions of Section 393(1) of the Act and who are covered u/s 393(5) of the Act are also not subject to withholding of any tax are required to submit an attested copy of the PAN along with the documentary evidence in relation to the same.

For Non-Resident Shareholders:

1. TDS shall be deducted / withheld at the rate of 20% (plus applicable Surcharge and, Health and Education Cess) on the amount of Dividend payable.
2. Non-resident Shareholder may have an option to be governed by the provisions of the Double Tax Avoidance Treaty ("DTAA") between India and the country of tax residence of the Shareholder, if such DTAA provisions are more beneficial to them. To avail the DTAA benefits, the non-resident Shareholder should furnish the following documents:
   a. Self-attested copy of PAN if allotted by the Indian Income Tax Authorities.
   b. Self-attested Tax Residency Certificate ("TRC") issued by the competent authority or tax authority of the country of your residency, evidencing and certifying your tax residency status in the country of residency.

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c. Duly certified Form 41 electronically filed on Indian Income Tax Portal.
d. Self-declaration in the format as provided below, certifying that:
    - You are continuing to remain a tax resident of the country of your residency during the tax Year 2026-27;
    - You are eligible to claim the beneficial DTAA rate for the purposes of tax withholding on Dividend declared by the Company;
    - You have no reason to believe that your claim for the benefits of the DTAA is impaired in any manner;
    - You are the ultimate beneficial owner of your shareholding in the Company and Dividend receivable from the Company; and
    - You do not have a taxable presence or a permanent establishment in India during the tax Year 2026-27.

The Company is not obligated to apply the beneficial DTAA rates at the time of tax deduction / withholding on Dividend amounts. Application of beneficial DTAA Rate shall depend upon the completeness and satisfactory review by the Company of the documents submitted by Non-Resident Shareholder.

Notwithstanding Paragraph 2 above, tax shall be deducted at source at the rate of 20% (plus applicable Surcharge, and Health and Education Cess) on Dividend payable to Foreign Institutional Investors (FII) and Foreign Portfolio Investors (FPIs). Such TDS rate shall not be reduced on account of the application of the beneficial DTAA Rate or lower tax deduction order, if any.

For all Shareholders:

Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Only scanned copies of the aforementioned documents will be accepted by the Company. The documents (duly completed and signed) are required to be submitted to RTA at https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx on or before Wednesday, August 5, 2026, 5:00 pm IST, in order to enable the Company to determine and deduct appropriate TDS / withholding tax. In order to have central control on the process, the documents shall not be accepted through any other mode of communication / on any other email ID.

No communication on the tax determination / deduction shall be entertained after Wednesday, August 5, 2026, 5:00 p.m. IST.

Shareholders may note that in case the tax on said Dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details / documents from them, an option is available to them to file the return of income as per the Act and claim an appropriate refund, if eligible.

Discontinuation of Physical Dividend Warrants or Cheques

In line with the recent amendment to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 effective from 19th November 2025, shareholders are hereby informed that dividend payments shall be made exclusively through electronic modes such as NEFT, RTGS, NECS or other RBI-approved facilities. Accordingly, shareholders are requested to ensure that their bank account details are duly updated and verified with their Depository Participant.

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Please note that since issuance of physical dividend warrants / cheque has been discontinued, request for dividend payment will be processed only upon receipt of complete and accurate bank details. Shareholders are therefore advised to update their records at the earliest to enable timely credit of dividend and to ensure compliance with the regulatory framework.

Disclaimer: This Communication is not to be treated as an advice from the Company or KFin Technologies Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.

Click on below link to download and submit the tax exemption forms: https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx

Thanking You,

Yours faithfully,

For **Brigade Enterprises Limited**

Sd/-
P. Om Prakash
Company Secretary & Compliance Officer
ICSI Membership No: FCS 5435

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