MORGAN VENTURES LIMITED

(CIN: L08106DL1986PLC025841)
Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024
Phone: 011-41628143/44, website: www.morganventures.in

Dated: 14.11.2026

To,
The Corporate Relationship Department,
Dept. of Investor Services,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai-400001

SCRIP CODE - 526237

Sub.: Intimation of the Outcome of the meeting of the Board of Directors held on Saturday, 14th November, 2026.

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

Dear Sir/ Madam,
With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, 14th November, 2026, have adopted and approved Un-audited Financial Results (Standalone) for the quarter and half year ended 30th September, 2026.

Copies of Un-audited Financial Results (Standalone) along with limited review reports are enclosed herewith.

The Board meeting commenced at 03.30 P.M. and concluded at 04.30 P.M.

We request you to kindly take the same on record.

Thanking You,
Yours Faithfully,
For Morgan Ventures Limited

SRINIWAS CHANDAN
Digitally signed by SRINIWAS CHANDAN
Date: 2026.11.14 16:34:17 +05'30'

Sriniwas Chandan
CFO, Company Secretary & Compliance Officer
M. No. FCS 12426

Encl: As above

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended

Review Report to
The Board of Directors
Morgan Ventures Limited

1. We have reviewed the accompanying statements of unaudited standalone financial results of Morgan ventures Limited ('the Company'), for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHA & CO. FR.No.025446N NOIDA CHARTERED ACCOUNTANTS

Other Matter

5. We draw attention to Note 2 of the accompanying financial result, which involves legal matter on land held as Fixed Assets by the Company. As disclosed in the note, the Maharashtra Industrial Development Corporation (MIDC), a Government of Maharashtra Undertaking, has issued a notice dated August 31, 2024, revoking the lease rights originally granted under a lease agreement dated July 15, 1980. The said notice pertains to land plots E-18, E-19, E-29, and E-30 located in the Chikalthana Industrial Area, Maharashtra, aggregating to approximately 76,483 square meters.

   The Company has filed a writ petition before the Hon'ble Bombay High Court, Aurangabad Bench, challenging the said revocation and seeking to restrain MIDC from taking physical possession. The Court has, as of the date of this report, permitted MIDC to take only symbolic possession of the said plots, with physical possession remaining with the Company until the final order is passed.

   The said land is recorded in the Company's books as Fixed Assets and valued at ₹20.02 crore as at the balance sheet date. Management has represented that, in their view, the carrying value of the land does not require any adjustment at this stage, based on the interim relief granted by the Court. However, the ultimate outcome of the matter is presently uncertain and dependent on the final adjudication by the Court. Based on legal assessment, the management is confident of favourable outcome of aforesaid matter and accordingly no adjustments have been made to the accompanying standalone financial results.

For D H A & Co.
CHARTERED ACCOUNTANTS
(ICAI Firm Registration No. 025446N)

Mohan Kumar
PARTNER
Membership No. 530106
Place: Noida
UDIN: **26530106HSHWNF2300**
Date: 14.11.2026

MORGAN VENTURES LIMITED
CIN : L08106DL1986PLC025841
Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024.
Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2026

(Rs. In Lakhs)

Sl.No.	Particulars	Three Months Quarter Ended			For the half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	(a) Revenue from operations						
	i) Fees Income	0.00	0.00	0.00	0.00	0.00	0.00
	ii) Investment Income	580.30	75.74	249.56	656.04	527.98	824.12
	ii) Net Gain from fair value changes of investments	0.00	209.70	1146.39	110.83	1420.50	2241.16
	(b) Other Income	804.98	0.00	0.00	804.98	0.00	0.00
	Total Income	**1385.28**	**285.44**	**1395.95**	**1571.85**	**1948.48**	**3065.28**
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d) Employee Cost	4.69	4.63	3.15	9.32	6.34	17.58
	e) Depreciation & Amortisation Exps.	0.00	0.01	0.00	0.01	0.01	0.02
	f) Net Loss from fair value changes of investments	98.87	0.00	0.00	0.00	0.00	0.00
	g) Other Expenditure						
	i) Fees and Subscriptions	1.01	0.95	1.17	1.96	2.05	3.98
	ii) Audit Fee	0.00	0.00	0.00	0.00	0.00	1.94
	iii) Certificaton & Professional charges	4.89	0.00	2.07	4.89	3.82	6.56
	iv) Director Sitting Fee	0.32	0.33	0.40	0.65	0.73	1.45
	v) Postage Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	vI) Management Expesnes (IIFL)	37.40	155.00	0.00	192.40	195.45	531.70
	viii) Interest paid on Loan	424.41	441.95	508.32	866.36	783.96	1634.83
	ix) CSR Expenses	0.00	0.00	0.00	0.00	0.00	22.02
	x) Balance written off	0.00	0.00	0.00	0.00	0.00	0.00
	ix) Capital Loss Long Term	41.33	0.00	0.00	41.33	0.00	0.00
	xi) Other Misc Expenses	5.04	1.37	1.12	6.41	10.01	14.92
	Total Other Expenses	**514.40**	**599.60**	**513.08**	**1114.00**	**996.02**	**2217.40**
	Total Expenses	**617.96**	**604.24**	**516.23**	**1123.33**	**1002.37**	**2235.00**
3	**Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)**	**767.32**	**-318.80**	**879.72**	**448.52**	**946.11**	**830.28**
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	**Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)**	**767.32**	**-318.80**	**879.72**	**448.52**	**946.11**	**830.28**
6	**Provision for Taxation**						
	a) Income Tax	0.00	0.00	0.00	0.00	0.00	220.90
	b) Deferred Tax Assets (-)/Liability(+)	-76.46	-84.69	288.52	-161.15	254.54	160.33
7	**Total Tax Expenses**	**-76.46**	**-84.69**	**288.52**	**-161.15**	**254.54**	**381.23**
8	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)**	**843.78**	**-234.11**	**591.20**	**609.67**	**691.57**	**449.05**
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00	4.21	34.61
10	**Net Profit (+)/Loss(-) for the period (8-9)**	**843.78**	**-234.11**	**591.20**	**609.67**	**695.78**	**414.44**
11	Profit (loss) form discontinued operations before Tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit (+)/Loss(-) for the period (10-12)**	**843.78**	**-234.11**	**591.20**	**609.67**	**695.78**	**414.44**
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	**Net Profit (+)/Loss(-) for the period (13-14)**	**843.78**	**-234.11**	**591.20**	**609.67**	**695.78**	**414.44**
16	Other compreshensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
17	**Total Comprehensive income for the period**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
18	**Total Profit or loss attributable to**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
19	**Total Comprehensive income for the period attributable to**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
20	**Details of equity shares capital**						
	Paid-up equity share capital	994.93	994.93	994.93	994.93	994.93	994.93
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
21	**Reserves excluding Revaluation Reserves**	**8960.14**	**7762.61**	**8631.80**	**8960.14**	**8631.80**	**8350.47**
22	**Earning Per Share (EPS)**						
i)	Earnings per equity share for continuing operations						
	a) Basic earnings per share from continuing operations	8.52	-2.37	5.97	6.16	7.03	4.19
	b) Diluted earnings per shares from continuing operations	8.52	-2.37	5.97	6.16	7.03	4.19
23	Debt equity ratio	1.86	2.32	1.85	1.86	1.85	2.10
24	Debt service coverage ratio	2.81	0.28	2.73	1.52	2.21	1.51
25	interest service coverage ratio	2.81	0.28	2.73	1.52	2.21	1.51

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November,2026. The Statutory Auditors have carried out the Limited Review of the result for the quarter and six months ended 30th September, 2026.

2 The Company has filed a writ petition before the Hon'ble Bombay High Court, Aurangabad Bench against MIDC , challenging the revocation of lease rights of its Aurrangabad Plot and seeking to restrain MIDC from taking physical possession. The Court has, as of this date, permitted MIDC to take only symbolic possession of the said plots, with physical possession remaining with the Company until the final order is passed.

3 Four complaint was received during the Quarter ended 30th September, 2026 and there was no complaint pending at the end of Quarter 30th September, 2026.

4 Previous Period figures have been regrouped/rearranged wherever necessary.

5 The Other Income includes Profit Rs. 804.98 Lakhs from Sale of Agricultures Land Situated at Azhaganeri and Sadayaneri Villages, Radhapuram Taluk, Triunelveli Distrcit, Tamil Nadu for sale value of Rs.811.87 Lakhs.

DHA & CO. CHARTERED ACCOUNTANTS FR.No.025446N NOIDA

MORGAN VENTURES LIMITED New Delhi

For Morgan Ventures Limited

(Kuldeep Kumar Dhar)
Managing Director
DIN: 00299386

Date : 14.11.2026
Place : New Delhi

Segmentwise Revenue,Results and Capital Employed.

(Rs. In Lakhs)

Particulars	Three Months Quarter Ended			For the half Year Ended		Year ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Segment Revenue						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	804.98	0.00	0.00	804.98	0.00	0.00
Investments	580.30	285.44	1663.04	766.87	1948.48	3065.28
Total Segment Revenue	**1385.28**	**285.44**	**1663.04**	**1571.85**	**1948.48**	**3065.28**
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	**1385.28**	**285.44**	**1663.04**	**1571.85**	**1948.48**	**3065.28**
Segment Results						
(Profit before Interest and Tax)						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	805.28	-3.47	0.30	801.81	-3.17	-34.22
Investments	387.37	126.62	1607.54	513.99	1734.16	2500.14
Total Segment Results	**1192.65**	**123.15**	**1607.84**	**1315.80**	**1730.99**	**2465.92**
Less : Interest Expense	424.41	441.95	342.01	866.36	783.96	1634.83
Less : Unallocable Expenditure	0.92	0.00	0.92	0.92	0.92	0.81
Total Profit Before Tax	**767.32**	**-318.80**	**1264.91**	**448.52**	**946.11**	**830.28**
Capital Employed (Segment Assets less						
Segment Liabilities)						
Capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	239.60	-721.13	30.67	239.60	30.67	13.36
Investments	9126.18	8976.17	9255.21	9126.18	9255.21	8896.99
Total Capital Employed in Segments	**9365.78**	**8255.04**	**9285.88**	**9365.78**	**9285.88**	**8910.35**
Add : Unallocable Corporate Assets	589.29	502.51	340.86	589.29	340.86	435.05
Total Capital Employed in the Company	**9955.07**	**8757.55**	**9626.74**	**9955.07**	**9626.74**	**9345.40**
Segment Liabilities						
Trading on capital Equipments	0.00	0.00	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	0.00	0.00	0.00
Fund Based Activities	2.77	814.98	1.95	2.77	1.95	4.57
Investments	18,837.20	20462.03	18,180.27	18,837.20	18,180.27	20237.21
Total Segment Liabilities	**18,839.97**	**21,277.01**	**18,182.22**	**18,839.97**	**18,182.22**	**20,241.78**
Un-allocable Liabilities	1415.60	1509.29	1670.95	1415.60	1670.95	1576.75
Net Segment Liabilities	**20,255.57**	**22,786.30**	**16,511.27**	**20,255.57**	**16,511.27**	**21,818.53**

Notes :

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting as specified under section 133 of Companies Act, 2013.

2. Segment Revenue,Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.

DHA & CO. CHARTERED ACCOUNTANTS FR.No.025416N NOIDA

MORGAN VENTURES LIMITED New Delhi

MORGAN VENTURES LIMITED
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026
(Amount in Rupees Lakhs, unless otherwise stated)

Particulars	Year ended			
	30 September 2026		31 March 2026	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax		448.53		830.28
Adjusted for :				
Depreciation and amortisation expense	0.01		0.03	
Finance cost	866.36		1,634.83	
Net Unrealised (gain)/ loss on financial instruments at fair value through profit or loss (FVTPL)	640.28		(637.61)	
Gain on sale of property, plant and equipment	(804.98)		-	
Profit on sale of investments	(751.11)		(1,603.56)	
		(49.44)		(606.31)
		399.08		223.97
Cash outflow towards finance cost		(868.32)		(1,404.13)
Operating Profit before Working Capital Changes		(469.24)		(1,180.16)
Working capital adjustments:				
Decrease/ (Increase) in trade and other receivables	891.17		(1,050.58)	
Decrease/ (Increase) in other non-financial assets	(2.40)		-	
(Decrease)/ Increase in trade and other payables	(247.79)		270.65	
(Decrease)/ Increase in other non-financial liabilities	0.56		(2.49)	
		641.54		(782.42)
Cash Generated from Operations		172.30		(1,962.58)
Direct Taxes Refunded/ (Paid)		(61.49)		(227.90)
Net Cash from operating activities		**110.81**		**(2,190.48)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Proceeds from sale of land	811.88		-	
Purchase of Investment designated at FVTPL	(1,040.01)		(4,884.58)	
Proceeds from sale of investments designated at FVTPL	1,491.98		4,739.31	
Net Cash used in Investing Activities		**1,263.85**		**(145.27)**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from borrowings other than debt securities issued (net)	(1,152.63)		2,315.81	
Net Cash flow from in Financing Activities		**(1,152.63)**		**2,315.81**
Net increase in Cash and Cash Equivalents (A+B+C)		**222.03**		**(19.94)**
Cash and cash equivalents at the beginning of the year		**17.58**		**37.52**
Cash and cash equivalents at the end of the year		**239.61**		**17.58**
Components of cash and cash equivalents				
Cash on hand		-		-
Balance with banks:				
On current accounts		239.61		17.58
		239.61		**17.58**

MORGAN VENTURES LIMITED New Delhi

MORGAN VENTURES LTD.

CIN : L08106DL1986PLC025841

Statements of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at 30.09.2026	As at 31.03.2026
ASSETS		
Financial Assets		
Cash and cash equivalents	239.61	17.58
Receivables		
Other receivables	280.03	1,171.20
Investments	27,529.79	27,870.92
Other financial assets	0.36	0.36
	28,049.79	**29,060.06**
Non-financial Assets		
Current tax assets (Net)	153.56	92.07
Property, plant and equipment	2,004.89	2,011.80
Other non-financial assets	2.40	-
	2,160.85	**2,103.87**
Total assets	**30,210.64**	**31,163.93**
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
Payables		
(i) Other payables		
Total outstanding dues of creditors other than micro and small enterprises	291.52	541.28
Borrowings (Other than Debt Securities)	18,504.26	19,656.88
	18,795.78	**20,198.16**
Non-financial liabilities		
Deferred tax liabilities (net)	1,415.60	1,576.75
Other non-financial liabilities	44.18	43.62
	1,459.79	**1,620.37**
Equity		
Equity share capital	994.94	994.94
Other equity	8,960.14	8,350.47
	9,955.07	**9,345.40**
Total liabilities and equity	**30,210.64**	**31,163.93**

MORGAN VENTURES LIMITED New Delhi