12th November, 2026

The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Diksha Polymers Limited, Madhya Pradesh

Company Symbol – DIKSHA, ISIN: - INE1OSI01014, Scrip Code:- 544798

Sub: Intimation under Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements Regulations, 2018

Dear Sir/Ma'am,

As per Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, we submit herewith the Certificate of the Statutory Auditor on Utilization of funds received through IPO proceeds for the Quarter ended 30.09.2026.

You are requested to take the same on your records.

Thanking You,

For **DIKSHA POLYMERS LIMITED**

VIVEK MANDELIA
Digitally signed by VIVEK MANDELIA
Date: 2026.11.12 17:18:23 +05'30'

(VIVEK MANDELIA)
Managing Director
DIN: 00680654

Encl:- As above

AGARWAL R C & CO.
CHARTERED ACCOUNTANTS

+91 7021585326 Email: mail@caagarwalrc.com

CERTIFICATE FOR UTILISATION OF FUNDS RAISED THROUGH INITIAL PUBLIC OFFER

To,
The Board of Directors of Diksha Polymers Limited
(Formerly Known as Diksha Polymers Private Limited)

Statutory Auditor's Certificate on Utilisation of Funds Raised through Initial Public Offer

We have been requested by the management of **Diksha Polymers Limited** ("the Company") to certify the utilisation of funds raised by the Company through its Initial Public Offer ("IPO") of equity shares.

1. The Company has raised funds through the fresh issue of 15,98,400 equity shares of face value of ₹ 10 each at an issue price of ₹ 112 per equity share, aggregating to ₹ 1790.21 lakhs.

2. The equity shares of the Company are listed on the SME Platform of BSE Limited ("BSE SME").

Management's Responsibility

3. The preparation and maintenance of the records and documents relating to the utilisation of the proceeds of the IPO, including ensuring that the funds have been utilised for the objects stated in the Prospectus, are the responsibility of the management of the Company.

4. The management is also responsible for ensuring compliance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable regulatory requirements.

Practitioner's Responsibility

5. Our responsibility is to provide reasonable assurance and report, based on our examination of the books of account, bank statements, supporting documents, invoices, vouchers and other relevant records and the information and explanations provided to us by the management, on the utilisation of the IPO proceeds by the Company.

6. We have performed such procedures as we considered necessary and appropriate for the purpose of this certificate, including verification of the relevant books of account and supporting documents relating to the utilisation of the IPO proceeds.

AGARWAL R C & CO. MUMBAI CHARTERED ACCOUNTANTS

Basis of Certification

7. Based on our examination and according to the information and explanations provided to us by the management, the details of IPO proceeds and their utilisation as at 30th September, 2026, are as follows:

Details of IPO Proceeds

Sr. No.	Particulars	Amount (₹ in Lakhs)
1	Gross proceeds from Fresh Issue	1,790.21
2	Less: Issue expenses attributable to Fresh Issue	190.00
	Net Proceeds available for utilisation	**1,600.21**

Details of Utilisation of Net IPO Proceeds

Sr. No.	Objects of the Issue as stated in the Prospectus	Amount proposed to be utilised (₹ in Lakhs)	Amount utilised during the quarter (₹ in Lakhs)	Cumulative amount utilised up to Sep 30, 2026 (₹ in Lakhs)	Unutilised amount (₹ in Lakhs)
1	Repayment/ prepayment, in full or in part, of certain outstanding borrowings	1,375.00	215.00	1,375.00	-
2	General Corporate Purpose	225.21	225.21	225.21	-
	Total	**1,600.21**	**440.21**	**1,600.21**	**-**

Deviation / Variation in Utilisation

10. Based on our examination of the relevant records and according to the information and explanations provided to us, there is no deviation or variation in the utilisation of the Net Proceeds from the objects stated in the Prospectus.

Certificate

11. Based on our examination of the books of account and other relevant records of the Company and according to the information and explanations given to us, we certify that:

    a. the Company has utilised ₹ 1600.21 lakhs out of the Net Proceeds of the IPO up to September 30, 2026;
    b. the amount so utilised has been applied towards the objects of the Issue as specified in the Prospectus; and
    c. No balance of Net IPO Proceeds remains unutilised as at 30th September, 2026.

12. This certificate is issued at the specific request of the management of the Company for submission to BSE Limited (SME Platform) in connection with the disclosure of utilisation of IPO proceeds and in accordance with the applicable regulatory requirements.

13. This certificate should not be used for any other purpose or distributed to any other party without our prior written consent, except where required by applicable law or regulation.

FOR M/s Agarwal R C & CO
Chartered Accountants
Firm's Registration No: 152617W

AGARWAL R C & CO. MUMBAI CHARTERED ACCOUNTANTS

CA Radheyshyam Agarwal
Partner
Membership No.603496
Date: 12th Nov, 2026
UDIN: 26603496AFLTZR4732