



No. GMDC/CS/ BSE/NSE/011/ 2026

Dt. 02.06.2026

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East) , Mumbai – 400 051 Code : GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J. Towers Dalal Street Fort, Mumbai-400 001 Code : 532181
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Dear Sir/Madam,

**Sub: Press Release - GMDC Partners with University of Cambridge to Establish India's First AI-Powered Rare Earth Supply Chain Observatory**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled - "GMDC Partners with University of Cambridge to Establish India's First AI-Powered Rare Earth Supply Chain Observatory."

The said press release will also be available on the Company's website [www.gmdcltd.com](http://www.gmdcltd.com)

You are requested to take note of the same.

Thanking you,

Yours faithfully,  
For Gujarat Mineral Development Corporation Limited,

Joel Evans  
Company Secretary.  
Encl : As above

**Gujarat Mineral Development Corporation Limited**  
(A Government of Gujarat Enterprise)  
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## Press Release

### **GMDC Partners with University of Cambridge to Establish India's First AI-Powered Rare Earth Supply Chain Observatory**

**Ahmedabad, 2<sup>nd</sup> June 2026:** Gujarat Mineral Development Corporation Ltd (GMDC) has entered into a strategic collaboration with the University of Cambridge to establish a dedicated Rare Earth Observatory at GMDC's International Centre of Excellence in Mining. Deploying Artificial Intelligence, the Observatory will deliver a first-of-its-kind interactive intelligence platform that tracks the complete Rare Earth Elements (REE) value chain in real time from mine to magnet covering price movements, processing capacity, supply disruptions and geopolitical risk across global REE supply chains.

The initiative unites GMDC's ground-level mining expertise with the Institute for Manufacturing (IfM) at Cambridge, whose Industrial Resilience Group is internationally recognised in critical mineral supply chains, ESG integration and AI-driven industrial analytics. Structured as a phased two-year programme with an investment of £600,000, the collaboration will deliver scalable, operationally deployable intelligence tools that position Gujarat and India at the forefront of rare earth supply chain resilience.

With India's REPM consumption projected to double by 2030 driven by electric vehicles, renewable energy and defence actionable, real-time supply chain intelligence is now a national strategic priority. The Rare Earth Observatory directly addresses this gap, providing the evidence base for policy calibration, industrial procurement and strategic stockpiling decisions. Through iCEM, an organization supported by GMDC, full access to Cambridge's advanced research tools and global network is ensured, integrating world-class analytical capability with on-ground Indian mining operations advancing GMDC's evolution into a knowledge-driven enterprise and strengthening Gujarat's position as India's leading hub for critical mineral intelligence, in direct support of the nation's Atmanirbhar Bharat and Viksit Bharat ambitions.

**On this occasion, Shri Roopwant Singh, IAS, Managing Director, GMDC, commented:** *“Rare earth elements are not a commodity story they are a sovereignty story. The Observatory we are building with the University of Cambridge is GMDC’s contribution to solving that challenge at national level creating an AI-driven intelligence architecture for the REE value chain that India had never before. By integrating Cambridge’s world-class research capability with iCEM’s operational depth, we are not merely scaling our existing operations; we are building the strategic capabilities that the nation urgently needs.”*

### **About Gujarat Mineral Development Corporation Limited**

<https://www.gmdcltd.com/en>; BSE: 532181; NSE:GMDCLTD)

**Gujarat Mineral Development Corporation Limited (GMDC)** is a leading mining and mineral processing Public Sector Enterprise of the Government of Gujarat and one of India’s largest merchant sellers of lignite. Established in 1963, GMDC plays a vital role in supporting the nation’s energy security and industrial growth through its mining operations across Gujarat. The Corporation is also actively expanding into critical and strategic minerals, coal assets, renewable energy, and mineral-based value-added projects. With a strong focus on sustainable mining and responsible development, GMDC contributes significantly to economic growth while creating value for stakeholders and communities.

DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Gujarat Mineral Development Corporation Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.