

Ref. No.: BBL/SEC/189/2026-27

October 28, 2026

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Unaudited Financial Results

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, please be informed that the Board of Directors (the '**Board**') of Bandhan Bank Limited ('**the Bank**'), at its meeting held today, i.e., **Wednesday, October 28, 2026**, has, *inter alia*, considered and approved the Unaudited Financial Results of the Bank, for the quarter (Q2) and half-year ended September 30, 2026.

Accordingly, please find enclosed:

- i) the Unaudited Financial Results of the Bank, for the quarter (Q2) and half-year ended September 30, 2026;
- ii) the Limited Review Report, issued by the Joint Statutory Auditors of the Bank, on the aforesaid Unaudited Financial Results; and
- iii) A copy of Press Release on the aforesaid Unaudited Financial Results of the Bank.

A copy of Earnings Update Presentation on the aforesaid Financial Results of the Bank is being submitted separately.

Further, please note that the window for trading in securities of the Bank, which was closed for its Designated Persons and their immediate relatives, Auditors and Connected Persons, from October 01, 2026, shall re-open 48 hours after this declaration of the aforesaid Unaudited Financial Results.





The Board Meeting commenced at 10:00 A.M. and the aforesaid item was approved by the Board at 03:45 P.M.

You are requested to take note of the above.

This disclosure and the above-mentioned enclosed documents are being simultaneously uploaded on the Bank's website at www.bandhan.bank.in.

Thank you.

Yours faithfully,

for **Bandhan Bank Limited**


Indranil Banerjee
Company Secretary



Encl.: As above

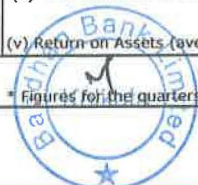


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a+b+c+d)	5,75,355.86	5,63,055.20	5,35,383.12	11,38,411.06	10,82,944.17	21,68,911.22
a) Interest/discount on advances/bills	4,99,293.23	4,94,446.19	4,47,538.32	9,93,739.42	9,20,775.37	18,54,715.59
b) Income on Investments	59,665.70	60,970.26	69,420.89	1,20,635.96	1,35,298.67	2,63,733.03
c) Interest on balance with Reserve Bank of India and other Inter bank funds	4,766.84	1,621.21	2,237.91	6,388.05	3,911.10	8,187.00
d) Others	11,630.09	6,017.54	16,186.00	17,647.63	22,959.03	42,275.60
2 Other Income	70,486.18	60,382.84	54,644.10	1,30,869.02	1,27,232.10	2,73,402.28
3 Total Income (1+2)	6,45,842.04	6,23,438.04	5,90,027.22	12,69,280.08	12,10,176.27	24,42,313.50
4 Interest Expended	2,79,307.78	2,70,996.67	2,76,527.28	5,50,304.45	5,48,364.48	10,85,942.34
5 Operating Expenses (i + ii)	2,10,893.72	2,16,631.01	1,82,464.46	4,27,524.73	3,63,936.34	7,69,879.20
i) Employees Cost	1,30,203.60	1,35,831.66	1,07,726.95	2,66,035.26	2,20,087.59	4,49,274.17
ii) Other Operating Expenses	80,690.12	80,799.35	74,737.51	1,61,489.47	1,43,848.75	3,20,605.03
6 Total Expenditure (4+5) (Excluding provisions & Contingencies)	4,90,201.50	4,87,627.68	4,58,991.74	9,77,829.18	9,12,300.82	18,55,821.54
7 Operating Profit before Provisions & Contingencies (3-6)	1,55,640.54	1,35,810.36	1,31,035.48	2,91,450.90	2,97,875.45	5,86,491.96
8 Provisions (other than tax) & Contingencies	71,753.75	68,258.61	1,15,256.37	1,40,012.36	2,29,946.90	4,13,110.85
9 Exceptional Items	-	-	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	83,886.79	67,551.75	15,779.11	1,51,438.54	67,928.55	1,73,381.11
11 Tax Expenses	21,711.74	17,384.88	4,591.97	39,096.62	19,545.21	51,024.84
12 Net Profit from ordinary activities after tax (10-11)	62,175.05	50,166.87	11,187.14	1,12,341.92	48,383.34	1,22,356.27
13 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14 Net Profit for the period (12-13)	62,175.05	50,166.87	11,187.14	1,12,341.92	48,383.34	1,22,356.27
15 Paid up equity share capital (Face value of ₹ 10/- each)	1,61,114.73	1,61,107.80	1,61,097.14	1,61,114.73	1,61,097.14	1,61,097.23
16 Reserve excluding revaluation reserves	-	-	-	-	-	23,64,534.28
17 Analytical Ratios:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (%)	18.32	18.15	18.23	18.32	18.23	18.04
(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
(a) Basic EPS before & after extraordinary items*	3.86	3.11	0.69	6.97	3.00	7.60
(b) Diluted EPS before & after extraordinary Items*	3.86	3.11	0.69	6.97	3.00	7.59
(iv) NPA Ratios:						
(a) Gross NPAs	4,91,903.38	4,88,094.97	7,01,513.10	4,91,903.38	7,01,513.10	5,01,955.12
(b) Net NPAs	1,41,652.12	1,41,163.14	1,84,354.91	1,41,652.12	1,84,354.91	1,45,209.10
(c) % of Gross NPAs to Gross Advances	3.11%	3.15%	5.02%	3.11%	5.02%	3.27%
(d) % of Net NPAs to Net Advances	0.92%	0.93%	1.37%	0.92%	1.37%	0.97%
(v) Return on Assets (average)*	0.30%	0.25%	0.00%	0.55%	0.25%	0.64%

* Figures for the quarters and half year are not annualised





Segment information in accordance with the Accounting Standard on Segment Reporting (AS 17) of the operating segment of the bank is as under:

(₹ In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	68,941.94	65,851.93	74,046.89	1,34,793.87	1,69,176.07	3,08,363.96
b) Retail Banking	5,61,940.30	5,48,235.09	5,44,430.77	11,10,175.39	10,91,281.14	21,91,163.58
c) Wholesale Banking	87,791.16	82,959.03	65,262.28	1,70,750.19	1,27,758.69	2,72,788.92
d) Other Banking Operations	15,550.54	12,347.53	12,345.31	27,898.07	20,728.54	54,828.71
e) Unallocated	-	-	-	-	-	-
Total	7,34,223.94	7,09,393.58	6,96,085.25	14,43,617.52	14,08,944.44	28,27,145.17
Less: Inter segment revenue	88,381.90	85,955.54	1,06,058.03	1,74,337.44	1,98,768.17	3,84,831.67
Income from operations	6,45,842.04	6,23,438.04	5,90,027.22	12,69,280.08	12,10,176.27	24,42,313.50
2 Segment Results						
a) Treasury	27,882.63	29,051.84	15,138.23	56,934.47	51,862.74	98,190.36
b) Retail Banking	46,237.05	33,789.04	(4,776.08)	80,026.09	6,910.71	46,628.76
c) Wholesale Banking	(5,153.57)	(6,893.02)	(6,425.75)	(12,046.59)	(10,645.99)	(23,795.78)
d) Other Banking Operations	14,920.68	11,603.89	11,842.71	26,524.57	19,801.09	52,357.77
e) Unallocated	-	-	-	-	-	-
Total Profit Before Tax	83,886.79	67,551.75	15,779.11	1,51,438.54	67,928.55	1,73,381.11
3 Segment Assets						
a) Treasury	51,43,769.53	50,32,546.89	52,96,127.12	51,43,769.53	52,96,127.12	52,59,116.38
b) Retail Banking	1,16,23,393.04	1,15,59,395.74	1,07,05,161.94	1,16,23,393.04	1,07,05,161.94	1,17,38,791.61
c) Wholesale Banking	44,32,299.32	42,09,080.59	33,63,853.54	44,32,299.32	33,63,853.54	39,68,988.55
d) Other Banking Operations	6,169.00	9,707.00	4,430.92	6,169.00	4,430.92	7,542.00
e) Unallocated	1,38,120.65	1,30,747.76	1,31,482.76	1,38,120.65	1,31,482.76	1,37,934.11
Total	2,13,43,751.54	2,09,41,477.98	1,95,01,056.28	2,13,43,751.54	1,95,01,056.28	2,11,12,372.65
4 Segment Liabilities						
a) Treasury	10,64,261.97	14,12,585.97	8,46,094.43	10,64,261.97	8,46,094.43	14,98,679.65
b) Retail Banking	1,60,28,021.03	1,62,29,341.57	1,56,96,419.81	1,60,28,021.03	1,56,96,419.81	1,62,19,709.82
c) Wholesale Banking	15,87,548.64	6,66,537.89	4,57,935.65	15,87,548.64	4,57,935.65	8,18,337.13
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	16,881.87	15,637.49	13,571.23	16,881.87	13,571.23	18,156.38
Total	1,86,96,713.51	1,83,24,102.92	1,70,14,021.12	1,86,96,713.51	1,70,14,021.12	1,85,54,882.98
5 Capital, Employees stock options outstanding and Reserves	26,47,038.03	26,17,375.06	24,87,035.16	26,47,038.03	24,87,035.16	25,57,489.67
6 Total (4)+(5)	2,13,43,751.54	2,09,41,477.98	1,95,01,056.28	2,13,43,751.54	1,95,01,056.28	2,11,12,372.65

RBI's Master Direction on Financial Statements - Presentation and Disclosures, requires to sub-divide "Retail banking" into (a) Digital Banking and (b) Other Retail Banking Segments. The Bank does not have any Digital Banking Unit (DBU), hence DBU Segment disclosure is not applicable.

Notes:

i) Treasury :

Includes Investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to Individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.



**Notes:****1 Statement of Assets and Liabilities as at September 30, 2026 is given below :**

(₹ in lakhs)

Particulars	As at 30.09.2026	As at 30.09.2025	As at 31.03.2026
	Unaudited	Unaudited	Audited
Capital & Liabilities			
Capital	1,61,114.73	1,61,097.14	1,61,097.23
Employees stock options outstanding	32,868.49	28,815.53	31,858.18
Reserves & Surplus	24,53,054.81	22,97,122.51	23,64,534.28
Deposits	1,72,68,834.77	1,58,07,463.63	1,66,34,444.65
Borrowings	10,00,846.39	8,11,805.63	14,30,281.32
Other Liabilities and Provisions	4,27,032.35	3,94,751.84	4,90,156.99
Total	2,13,43,751.54	1,95,01,056.28	2,11,12,372.65
Assets			
Cash and Balances with Reserve Bank of India	12,19,609.55	5,33,046.62	13,12,669.28
Balances with Banks and Money at call and short notice	2,21,251.05	1,01,450.41	82,443.35
Investments	36,08,333.53	45,67,219.49	38,66,828.19
Advances	1,54,60,046.42	1,34,59,278.51	1,50,10,377.79
Fixed Assets	1,64,614.06	1,19,667.13	1,40,129.55
Other Assets	6,69,896.93	7,20,394.12	6,99,924.49
Total	2,13,43,751.54	1,95,01,056.28	2,11,12,372.65

2 Cash Flow Statement for the period ended September 30, 2026 is given below :

(₹ in lakhs)

Particulars	Half Year ended September 30, 2026	Half Year ended September 30, 2025	Year ended March 31, 2026
	Unaudited	Unaudited	Audited
Cash flow from Operating Activities :			
Profit Before Taxation	1,51,438.54	67,928.55	1,73,381.11
Adjustments for :			
Depreciation and amortization	16,553.95	14,350.99	30,415.52
Provisions & Contingencies	1,40,012.36	2,29,946.90	4,13,110.85
Interest Income from fixed deposits	(667.81)	(673.76)	(1,284.38)
Profit on sale of Held-to-maturity (HTM) securities	(1,020.06)	(7,009.72)	(9,608.73)
Interest Income from Investments in Held-to-maturity (HTM) securities	(93,765.87)	(82,505.96)	(1,68,915.15)
Reversal of provision for depreciation in value of investments	(691.98)	721.89	(5,201.94)
Employee Stock Options Expense	2,067.46	4,403.06	7,765.55
(Profit)/ Loss on sale of fixed assets	(2.56)	(21.50)	133.31
Operating Profit Before Working Capital Changes	2,13,924.03	2,27,140.45	4,39,796.14
Movements in working capital :			
Increase In Advances	(5,86,284.81)	(4,92,419.50)	(22,20,319.88)
Decrease In Other Assets	32,737.08	86,260.47	1,15,585.97
(Increase)/Decrease In Investment in HFT & AFS securities	2,75,352.27	(5,82,539.71)	2,96,968.69
Increase in Deposits	6,34,390.11	6,86,213.72	15,13,194.75
(Decrease)/Increase in Other Liabilities and Provisions	(70,038.51)	(54,717.86)	34,315.62
Cash flows generated from operations	5,00,080.17	(1,30,062.43)	1,79,541.29
Direct Taxes Paid (net of refunds)	(34,975.99)	(28,855.15)	(65,282.12)
Net Cash flows generated from Operating Activities (A)	4,65,104.18	(1,58,917.58)	1,14,259.17
Cash flow from Investing Activities :			
Purchase of Fixed Assets/Capital work-in-progress	(41,119.72)	(16,060.86)	(52,868.64)
Sale of Fixed Assets	83.82	102.40	228.43
Interest Received from fixed deposits	657.98	663.66	1,282.12
Interest Income from Investments in Held-to-maturity (HTM) securities	90,750.88	92,408.94	1,72,761.07
(Increase)/Decrease in Held to Maturity Investment	(16,400.31)	85,590.94	(89,744.79)
Deposits created with banks and financial institutions	(2.62)	(5.19)	(2.59)
Net Cash flows from / (used in) Investing Activities (B)	33,970.03	1,62,699.89	31,655.60
Cash flow from Financing Activities :			
Dividend paid	(24,166.67)	(24,164.57)	(24,164.57)
Proceeds from share issue (Including share premium)	244.63	-	1.23
Proceeds/(Repayment) of short term borrowings	(5,49,225.31)	(1,65,807.28)	3,40,665.00
Proceeds/(Repayment) of long term borrowings	1,19,790.38	(1,36,236.36)	(24,232.95)
Net Cash flows generated from/(used in) Financing Activities (C)	(4,53,356.97)	(3,26,208.21)	2,92,268.71
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	45,717.24	(3,22,425.90)	4,38,183.48
Cash And Cash Equivalents at the beginning of the year	13,94,915.81	9,56,732.33	9,56,732.33
Cash And Cash Equivalents at the end of the period	14,40,633.05	6,34,306.43	13,94,915.81

Cash and Cash Equivalents excludes Lien marked Fixed Deposits of ₹ 76.17 lakhs (March 31, 2026: ₹ 73.56 lakhs and September 30, 2025: ₹ 76.17 lakhs) with original maturity of more than three months & amount transferred to Unpaid Dividend account of ₹ 151.38 lakhs (March 31, 2026: ₹ 123.26 lakhs and September 30, 2025: ₹ 114.43 lakhs).

- 3 The financial results for the quarter and half year ended September 30, 2026 have been subject to "Limited Review" by the joint statutory auditors of the Bank, V. Sankar Aiyar & Co, Chartered Accountants and V. Singhi & Associates, Chartered Accountants.
- 4 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ("the RBI") from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
- 5 During the quarter ended September 30, 2026, the Bank has allotted 69,348 Equity Shares of Rs.10/- each in respect of stock option exercised aggregating to ₹ 94.10 lakhs. Accordingly, share capital increased by ₹ 6.93 lakhs and share premium increased by ₹ 87.17 lakhs. Further an amount of ₹ 22.32 lakh has been transferred from Employee stock options outstanding to securities premium on account of fair value cost of employee stock options exercised.
- 6 In accordance with RBI guidelines, consolidated Pillar 3 disclosure, Leverage Ratio, Liquidity Coverage Ratio and Net Stable Funding Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures are being placed on the website of the Bank which can be accessed at the following link: <https://www.bandhan.bank.in>. These disclosures are not required to be subject to audit/limited review by the joint Statutory Auditors.
- 7 Details of loans transferred and acquired excluding through Inter-Bank Participation Certificate (IBPC) during the quarter ended September 30, 2026 under the RBI Master Direction on "Commercial Banks - Transfer and Distribution of Credit Risk" Directions, 2025 dated November 28, 2025 are given below:

(i) Details of Loan not in default acquired through assignment during the quarter ended September 30, 2026 are given below:

Particulars	Value
Aggregate amount of loans acquired* (₹ in lakhs)	85,716.27
Weighted average residual maturity (In years)	0.81
Weighted average holding period by originator (In years)	0.43
Retention of beneficial economic interest by the originator	10.00%
Tangible security coverage (%)	76.57%

* The loans are not rated

(ii) During the quarter ended September 30, 2026, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).

(iii) Details of ratings of Security Receipts (SRs) outstanding as on September 30, 2026 are given below -

Rating	Rating Agency	Recovery Rating	(₹ in lakhs)
			Gross value of Outstanding SRs **
RR2	CRISIL	75%-100%	26,636.00
RR3	CRISIL	50%-75%	20,637.00
RR5	CRISIL	Upto 25%	12,792.00
Unrated *	-	-	55.93

*Since the face value has turned ₹ 1, the same has not been rated by the respective Asset Reconstruction Companies (ARCs) as at September 30, 2026.

**The Gross value of Outstanding SR's are 100% provided.

8 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 (Resolution Framework 2.0) are given below:

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e March 31, 2026 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2026 ^	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	(₹ in lakhs)
					Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year i.e September 30, 2026**
Personal Loans (Housing)	45,943.83	1,864.33	-	3,425.67	40,653.84
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	45,943.83	1,864.33	-	3,425.67	40,653.84

* Net of increase in exposure during the period

Does not include loans restructured under the above framework amounting to ₹ 375.12 lakhs which were not standard as at March 31, 2026 and upgraded to standard during the half year ended September 30, 2026.



- 9 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2026. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
- 10 In accordance with RBI Direction RBI/2026-27 /79 DOR.CAP.REC.No.68/21.01.002/2026-27 dated May 8, 2026, the Bank has included the profits earned during the quarter and half year ended September 30, 2026, for the purpose of computing its Capital to Risk-Weighted Assets Ratio (CRAR).
- 11 Disclosure related to Project Finance for the quarter ended September 30, 2026 as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, is given below :

(₹ in lakhs)

Item Description	Number of accounts	Total outstanding
1. Projects under implementation accounts at the beginning of the quarter.	48	1,92,933.02
2. Projects under implementation accounts sanctioned during the quarter.	8	20,897.11
3. Projects under implementation accounts where DCCO has been achieved during the quarter	3	11,943.94
4. Projects under implementation accounts at the end of the quarter. (1+2-3) *	53	2,01,402.65
5. Out of '4' - accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	5	31,717.52
5.1 Out of '5' - accounts in respect of which Resolution plan has been implemented.	2	17,125.69
5.2 Out of '5' - accounts in respect of which Resolution plan is under implementation.	NIL	NIL
5.3 Out of '5' - accounts in respect of which Resolution plan has failed.	NIL	NIL
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	1	3,750.00
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	NIL	NIL
7.1 Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	NIL	NIL
7.2. Out of '7', accounts where SBCF was not presanctioned or renewed continuously	NIL	NIL
8. Out of '4' - accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	NIL	NIL
8.1 Out of '8' - accounts in respect of which Resolution plan has been implemented.	NIL	NIL
8.2 Out of '8' - accounts in respect of which Resolution plan is under implementation.	NIL	NIL
8.3 Out of '8' - accounts in respect of which Resolution plan has failed.	NIL	NIL

* In respect of number of accounts

- 12 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws.

Pursuant to its assessment of the impact of the Labour Codes, the Bank has revised its salary structure and recognized an additional gratuity liability of ₹ 6,082.72 lakhs and ₹ 12,039.04 lakhs, which has been included under "Employee Cost" for the quarter ended June 30, 2026 and year ended March 31, 2026, respectively.

- 13 Other Operating Expenses includes -

(₹ in lakhs)

Particulars	Quarter Ended		Half Year Ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
Office Rent	10,813.33	9,744.63	21,089.51	19,199.03
IT Operating Expenses	12,638.16	10,339.11	28,262.21	18,455.95
Depreciation on bank's property	8,884.56	7,353.00	16,553.95	14,350.99

- 14 Other Income includes profit/loss on investments including provision for revaluation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products, etc.
- 15 As at September 30, 2026, the total number of Branches, Banking Units and ATM network stood at 2001, 4414 and 438 respectively.
- 16 The Bank does not have any Subsidiary, Associate or Joint venture as at September 30, 2026. Accordingly the Bank is not required to publish the consolidated financial results.
- 17 The above results have been recommended by the Audit Committee at its meeting held on October 27, 2026 and approved by the Board of Directors of the Bank at its meeting held today.
- 18 Figures of the previous year/quarters have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

Place : Kolkata
Date : October 28, 2026



For Bandhan Bank Limited

(Signature)

Partha Pratim Sengupta
Managing Director & CEO
DIN: 08273324



V. Sankar Aiyar & Co.
Chartered Accountants
Sarojini House,
6, Bhagwan Das Road
New Delhi – 110001

V. Singhi & Associates
Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani,
Kolkata - 700001

Independent Auditor's Review Report on Unaudited Financial Results of Bandhan Bank Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
BANDHAN BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BANDHAN BANK LIMITED** (the "Bank") for the quarter and half year ended September 30, 2026, (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). As stated in Note 6 to the Statement, the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us. We have initialled the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") issued by the Institute of Chartered accountants of India ("ICAI"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily from persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters. As stated in Note 6 to the Statement for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided, have not been reviewed by us.

For **V. Sankar Aiyar & Co.**
Chartered Accountants
(Firm Registration No. 109208W)

Karthik Srinivasan

Karthik Srinivasan
Partner
Membership No. 514998
UDIN: 26514998IPLJEZ9334
Place: Kolkata
Date: October 28, 2026



For **V. Singhi & Associates**
Chartered Accountants
(Firm Registration No. 311017E)

Sunil Singhi

Sunil Singhi
Partner
Membership No. 060854
UDIN: 26060854WDJMPH7083
Place: Kolkata
Date: October 28, 2026



PRESS RELEASE**Bandhan Bank Q2 FY27 PAT at Rs.622 cr, delivers 5-fold growth**

- Gross advances grew 13% YoY to Rs.1.58 lakh crore as of September 2026
- Deposits grew 9% YoY reaching Rs.1.73 lakh crore as of September 2026
- Q2 FY27 GNPA at 3.1% vs 5% in Q2 FY26 and QFY27 net NPA at 0.9% vs 1.4% in Q2 FY26
- Banks Capital Adequacy Ratio stood at 18.3%.

The Board of Directors of Bandhan Bank Limited approved the Bank's financial results for the quarter and six months ended Sept 30, 2026, at its meeting held in Kolkata on Wednesday, October 28, 2026.

FINANCIAL RESULTS**Advances**

As of Sept 30, 2026, Gross Advances stood at Rs.1.58 lakh crore as against Rs.1.40 lakh crore in the previous year – a growth of 13% YoY

Secured Advances grew by 18% YoY and is now above 57% of the total advances as of Q2FY27 as compared to 55% a year ago.

On a YoY basis, Retail book (other than housing) grew 42%, Wholesale Banking grew 32%, Housing book showed a growth of 4%, while the EEB book registered a growth of 2% YoY.

Deposits

As of Sept 30, 2026, total deposits stood at Rs.1.73 lakh crore as against Rs.1.58 lakh crore in the previous year – a growth of 9% YoY.

CASA Deposits stood at Rs.46,132 crore and CASA Ratio stood at 27%.

CASA + Retail Term Deposits to total deposit ratio stands at 73%.

Asset Quality

The collection efficiency for EEB loans was higher at 99.3% for Q2 FY27

The Bank has seen sequential improvement in the SMA 0, SMA 1 and SMA 2 buckets for EEB portfolio.

The bank's Gross Non-Performing Assets (GNPA) stands flat at 3.1% in Q2 FY27, net NPA at 0.9% same as in previous quarter.

Provision Coverage Ratio including write-offs as of Sept 30, 2026, is 86.7%.

Financials for the quarter ended Sept 30, 2026

Net interest income (NII) as of Q2 FY27, stood at Rs.2,960 crore compared to Rs.2,589 crore as of Q2 FY26, up 14%

The Bank's net total income as of Q2 FY27 was Rs.3,665 crore as compared to Rs.3,135 crore in Q2 FY26, a growth of 17%

Operating Profit was Rs.1,556 crore in Q2 FY27 compared to Rs.1,310 crore in Q2 FY26

The provisions (other than tax) & contingencies charged to the Profit and Loss for Q2 FY27 were at Rs.718 crore compared to Rs.1,153 crore in Q2 FY26

The profit after tax for Q2 FY27, stood at Rs.622 crore compared to Rs.112 crore in Q2 FY26

Financials for the Half Year ended Sept 30, 2026

Net interest income (NII) as of H1 FY27, stood at Rs.5,881 crore compared to Rs.5,346 crore as of H1 FY26

The Bank's net total income as of H1 FY27 was Rs.7,190 crore as compared to Rs.6,618 crore in H1 FY26

Operating Profit was Rs.2,915 crore in H1 FY27 compared to Rs.2,979 crore in H1 FY26.

The provisions (other than tax) & contingencies charged to the Profit and Loss for H1 FY27 were at Rs.1,400 crore compared to Rs.2,299 crore in H1 FY26

The profit after tax for the six months ended September 30, 2026, stood at Rs.1,123 crore compared to Rs.484 crore in H1 FY 26.

Net Interest Margin (NIM) for the half year FY27 stands at 6.2%.

The Bank's RoA stood at 1.1% and RoE at 8.5% for the half year (annualised basis)

Capital Adequacy

As of Sept 30, 2026, the Bank's capital adequacy ratio stood at 18.3% as against a regulatory requirement of 11.5%.

Speaking on the Bank's performance, **MD & CEO, Partha Pratim Sengupta** said: "Our performance in Q2 FY26-27 reflects our focus on maintaining healthy business growth, accelerating deposit mobilisation, improving the composition of our loan portfolio, protecting asset quality and steadily strengthening profitability. We are making steady and significant improvement over the quarters in operating profit and PAT. We will continue to focus on strengthening our retail franchise, deepening customer relationships, and delivering long-term value to all stakeholders."

Performance - Key Highlights						
						Rs in crore
Particulars	Q2 FY27	Q2 FY26	YoY Growth	H1 FY27	H1 FY26	YoY Growth
Advances	1,58,369	1,40,041	13%	1,58,369	1,40,041	13%
Deposits	1,72,688	1,58,075	9%	1,72,688	1,58,075	9%
Net Interest Income	2,960	2,589	14%	5,881	5,346	10%
Net Total Income	3,665	3,135	17%	7,190	6,618	9%
Operating Profit	1,556	1,310	19%	2,915	2,979	-2%
Net Profit	622	112	456%	1,123	484	132%
Gross NPA Ratio	3.1%	5.0%	NA	3.1%	5.0%	NA
Net NPA Ratio	0.9%	1.4%	NA	0.9%	1.4%	NA

Distribution Network

The Bank's distribution network spans over 6,400 Banking outlets The Bank currently have over 75,000 employees

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.

Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. The Bank actively aims to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking and a host of products across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with over 6400 banking outlets. With the trust of more than 3.2 crore customers. Bandhan Bank has a deposit base of Rs.1.73 lakh crores as of Sept 30, 2026. Bandhan Bank has achieved consistent growth and its advances stood at Rs.1.58 lakh crore as of Sept 30, 2026.

For media queries please contact:

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