KIAASA
ETHNIC WEAR

To,
Department of Corporate Services/Listing Department
BSE Limited (SME Platform)
Floor-25, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Dated:13/11/2026

Scrip Code:544711

ISIN: INE1C3F01018

Dear Sir / Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the half year ended on 30th September, 2026

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are pleased to inform you that the Board of Directors of the Company in their Meeting held on 13th November, 2026 have inter alia:

1. Approved the unaudited financial results of the Company for the half year ended on September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company thereon.

   We are enclosing a copy of the said results along with the Limited Review Report. The said results along with the reports are being uploaded on the website of the Company i.e. www.kiaasa.com.

   The Board Meeting commenced at 1:00 p.m. and concluded at 2:50 p.m. You are requested to take note of the above and acknowledge the receipt.

Yours Faithfully
For Kiaasa Retail Limited

KANISHKA SINGHAL
Digitally signed by KANISHKA SINGHAL
Date: 2026.11.13 15:00:15 +05'30'

Kanishka Singhal
Company Secretary & Compliance Officer
Mem No: A39678

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Kiaasa Retail Limited
(Formerly known as Kiaasa Retail Private Limited)
Registered address: 1/37, SSGT Road Industrial Area, Ghaziabad, Uttar Pradesh, India, 201001
CIN No.: L18101UP2022PLC165410

STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30 SEPTEMBER 2026
(All amounts in lakhs of ₹, except share data and as stated otherwise)

	Particulars	Note No.	Half year ended on 30/09/2026	Half year ended on 31/03/2026	Half year ended on 30/09/2025	For the year ended 31/03/2026
			Unaudited	Unaudited	Unaudited	Audited
	Income:					
I.	Revenue from operations	23	6,902.16	7,671.46	5,791.76	13,463.22
II.	Other income	24	78.79	52.36	9.18	61.54
(III)	**Total income**		**6,980.94**	**7,723.82**	**5,800.94**	**13,524.76**
IV.	**Expenses:**					
	Purchases of stock-in-trade	26	6,128.52	7,311.74	4,130.58	11,442.32
	Change in inventories of stock-in-trade	25	(2,229.95)	(3,286.22)	(1,637.31)	(4,923.53)
	Employee benefits expenses	27	621.51	732.73	666.20	1,398.93
	Finance costs	28	481.85	412.19	197.29	609.48
	Depreciation and amortization expenses	29	160.33	141.20	140.06	281.26
	Other expenses	30	1,667.30	1,791.02	1,415.60	3,206.62
V.	**Total expenses**		**6,829.56**	**7,102.66**	**4,912.42**	**12,015.08**
VI.	**Profit before exceptional and extraordinary items and tax**		**151.38**	**621.15**	**888.52**	**1,509.68**
	Exceptional items		-	-	-	-
VII.	**Profit before extraordinary items and tax**		**151.38**	**621.15**	**888.52**	**1,509.68**
	Extraordinary Items		-	-	-	-
VIII.	**Profit before tax**		**151.38**	**621.15**	**888.52**	**1,509.68**
IX.	**Tax Expenses:**					
	(i) Current Tax		52.10	172.91	228.63	401.54
	(ii) Taxes of previous year		-	(3.80)	-	(3.80)
	(iii) Deferred tax charge / (credit)	14	(13.26)	(1.51)	(3.89)	(5.40)
			38.83	**167.59**	**224.74**	**392.33**
X.	**Profit for the period / Year**		**112.55**	**453.56**	**663.78**	**1,117.35**
XI.	**Earnings Per Equity Share:**					
	(1) Basic earnings per share	31	0.85	3.30	5.21	8.43
	(2) Diluted earning per share		0.85	3.30	5.21	8.43

For and on behalf of the Board of Directors
Kiaasa Retail Limited
(Formerly known as Kiaasa Retail Private Limited)

Om Prakash
Managing Director
DIN 06942833

Place:Noida
Date: 13/11/2026

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STANDALONE ASSETS & LIABILITIES AS AT 30 SEPTEMBER 2026
(All amounts in lakhs of ₹, except share data and as stated otherwise)

Sr. No.	Particulars	As At 30 September 2026 Unaudited	As At 31 March 2026 Audited
I	**EQUITY AND LIABILITIES**		
A	**Shareholders' funds**		
	(a) Share capital	1,823.00	1,823.00
	(b) Reserves and surplus	9,195.97	9,083.42
		11,018.97	**10,906.42**
B	**Non-current liabilities**		
	(a) Long-term borrowings	1,771.20	508.32
	(b) Deferred tax liabilities (net)	-	-
	(b) Other long-term liabilities	4,380.15	3,717.90
	(c) Long-term provisions	60.89	65.74
		6,212.24	**4,291.96**
C	**Current Liabilities**		
	(a) Short-term borrowings	7,925.02	7,960.41
	(b) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises; and	976.99	1,127.48
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,500.22	1,820.63
	(c) Other current liabilities	867.97	865.65
	(d) Short-term provisions	232.48	115.33
		12,502.69	**11,889.51**
	TOTAL	**29,733.90**	**27,087.88**
II	**ASSETS**		
A	**Non-current assets**		
	(a) Property, plant and equipment, and intangible assets		
	(i) Property, plant and equipment	2,608.35	2,514.90
	(ii) Intangible assets	23.16	25.07
	(b) Deferred tax assets (net)	17.40	4.13
	(c) Long-term loans and advances	378.80	410.26
	(d) Other non-current assets	1,365.16	1,361.69
		4,392.86	**4,316.06**
B	**Current Assets**		
	(a) Inventories	13,977.47	11,747.52
	(b) Trade receivables	4,700.75	3,306.50
	(c) Cash and cash equivalents	1,840.26	3,011.31
	(d) Bank balances other than cash & cash equivalents	167.17	157.94
	(e) Short-term loans and advances	4,140.89	4,034.62
	(f) Other current assets	514.50	513.93
		25,341.03	**22,771.82**
	TOTAL	**29,733.90**	**27,087.88**

For and on behalf of the Board of Directors
Kiaasa Retail Limited
(Formerly known as Kiaasa Retail Private Limited)

KIAASA RETAIL LIMITED

Om Prakash
Managing Director
DIN 06942833

Place:Noida
Date: 13/11/2026

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STATEMENT OF CASH FLOWS
For the period ended on 30 September 2026
(All amounts in lakhs of ₹, except share data and as stated otherwise)

	Particulars	30-Sep-26	31-Mar-26
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit / (Loss) before Tax	**151.38**	**1,509.68**
	Add: depreciation	160.33	281.26
	Add: bad debts and advances written off	-	14.69
	Add: advances written off	1.74	-
	Add: loss on sale of property, plant and equipments	0.11	-
	Add: interest on borrowings	457.21	547.80
	Add: interest on income tax	-	34.03
	Less:liabilities no longer required written back	-	(21.34)
	Less:interest income	(74.15)	(34.15)
	Operating Profit/ (Loss) before working capital changes	**696.62**	**2,353.40**
	(Increase) in Inventory	(2,229.95)	(4,923.53)
	(Increase) / decrease in trade receivable	(1,394.25)	(1,132.78)
	(Increase) / decrease in long term loan and advances	31.46	(90.39)
	(Increase) / decrease in Short term loan and advances	431.19	(2,014.66)
	Increase in other non-current and current assets	17.56	(1,367.91)
	Increase in other bank balances	(9.23)	(157.94)
	Increase / (decrease) in trade payables	529.10	(857.02)
	Increase in other non-current and current liabilities	673.47	1,191.64
	Increase in long term provisions	(4.85)	23.20
	Increase in short term provision	85.06	10.30
	Net cash generated from operating activities	**(1,173.82)**	**(6,965.70)**
	Taxes paid (net)	(20.00)	(652.04)
	Net cash generated from / (used in) operating activities	**(1,193.82)**	**(7,617.74)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipments (including intangible assets and advance for capex)	(801.84)	(447.92)
	Proceeds from sale of propety, plant and equipments	4.66	-
	Interest on fixed deposits	52.56	21.61
	Net cash used in investing activities	**(744.62)**	**(426.31)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceed from issue of shares (including security premium)	-	5,730.32
	Proceeds from long term borrowings	1,454.44	756.65
	(Repayment) of long term borrowings	(151.46)	(558.62)
	(Repayment) / proceeds from short term borrowings	(75.49)	5,404.14
	Interest paid	(460.10)	(547.50)
	Net cash generated from / (used in) financing activities	**767.39**	**10,784.98**
	INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	**(1,171.06)**	**2,740.93**
	Cash and cash equivalents at the beginning of the year	**3,011.31**	**270.38**
	Cash and cash equivalents at the end of the year	**1,840.25**	**3,011.31**
	Cash and Cash Equivalents includes :		
	Cash in hand	715.49	195.36
	Balance at banks	40.74	1,113.41
	Fixed deposites having maturity of less than 3 months	1,084.02	1,702.54
		1,840.25	**3,011.31**

For and on behalf of the Board of Directors
Kiaasa Retail Limited
(Formerly known as Kiaasa Retail Private Limited)

Om Prakash
Managing Director
DIN 06942833

Place:Noida
Date: 13/11/2026

KIAASA RETAIL LIMITED

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NOTES TO STANDALONE FINANCIAL RESULTS:

1 The company has completed initial Public Offering (IPO) of its Equity Shares and its equity shares got listed on SME platform of BSE Limited on 2nd March 2026. Accordingly, the financial results for the half year ended 30th September 2026, year ended 31st March 2026 and 30th September 2025 have been prepared in accordance with SEBI (LODR) Regulations.

2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 13 November 2026.

3 The standalone financial results of the company have been prepared in, accordance with accounting standards as prescribed under section 133 of the companies Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015. The compliances resulting to Ind AS is not applicable on the company since the company got listed on SME platform of BSE."

4 The Company is primarily engaged in the businesses of an ethnic wear brand that offers a wide range of apparel, footwear, and accessories designed exclusively for women. The Company has identified this retail business in redaymade garments as its single segments. As a result, the disclosure requirements under AS-17 'Segment Reporting' are not applicable to the Company.

5 The Company has issued and allotted 54,91,000 Equity shares of ₹ 10 each at a price of ₹127 per share through initial public offer aggregating to Rs 69.72 crores.

6 The Company has converted into a Public Limited Company and consequently, the name of the Company be changed from "Kiaasa Retail Private Limited" to " Kiaasa Retail Limited " in Extra Ordinary General Meeting on 18 April 2024.

7 Figures for the half year ended 31st March, 2026 is the balancing figures between the audited figures in respect of the full year and the audited figures of half year ended 30th September, 2025. However, the management has exercised necessary due diligence to ensure that the said results provide a true and fair view of its affair.

8 The company has increased its authorized share capital from Rs.20 Crore divided into 2 Crore equity shares of Rs.10/- each to Rs.35 Crore divided into 3.50 crore equity shares of Rs.10/- each.

9 The company has increased its borrowing limits from Rs. 100 Crores to Rs. 250 Crores in accordance with Sec 180(1)(c) of the Companies Act, 2013.

10 The figures of the previous periods/years are re-classified/re-arranged/re-grouped, wherever necessary.

KIAASA RETAIL LIMITED

DHARAM TANEJA ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report On Unaudited Standalone Financial Results For The Half Year Ended 30 September 2026 pursuant to Regulation 33 of the SEBI {Listing Obligation & Disclosure Requirements) Regulations, 2015, (as amended)

To
The Board of Directors
Kiaasa Retail Limited
Ground Floor, H-138, Sector-63, Noida 201301 (Uttar Pradesh)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kiaasa Retail Limited ("the Company") for the half year ended 30 September 2026, the statement of assets and liabilities as on the even date and the cash flow statement for the half year ended on that date ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

2. The Statement, which includes the standalone financial results, is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Branch Office 2 : Pal Automobiles C/o Mr. Ramanpreet Singh Male Road Lakhimpur, Kheri-262701, Ph.: 9212667781
Email : varuntanej@gmail.com | Website : dharamtanejaassociates.org

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dharam Taneja Associates
(Chartered Accountants)
Firm Registration No.: 003563N

Varun Taneja
Partner
Membership No.: 095325
UDIN:26095325RXXEAY7100

Place: New Delhi
Date: 13 November 2026