नालको NALCO

संदर्भ/Ref. : NBC/S/4.5 & 4.5(A)/2026/1646
दिनांक/Dated: 23.11.2026

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, **मुम्बई/MUMBAI- 400 001** **स्क्रिप कोड/Scrip Code: 532234**	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, **मुम्बई/MUMBAI-400 051** **प्रतीक/Symbol: NATIONALUM**

विषय/ Sub: ***भारतीय प्रतिभूति और विनिमय बोर्ड (सूचीबद्धता दायित्व एवं प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 का अनुपालन/ / Compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.***

आदरणीय महोदय/Dear Sir,

This has reference to our earlier letter dated 08.07.2026, wherein the Company has informed about signing of Joint Venture Agreement on 08.07.2026 with NLC India Limited (NLCIL) for incorporation of a Joint Venture Company (JVC) for development of 4×270 MW (1,080 MW) Thermal Captive Power Plant at Angul, Odisha.

In this connection, it is to inform that a Joint Venture Company has been incorporated in the name of "NLC NALCO Power Private Limited" for development of a Thermal Captive Power Plant at Angul, Odisha.

Information as per requirements of Regulation 30 of the SEBI (Listing obligations and Disclosure Requiremments) Regulations, 2015 read with Circular issued by the SEBI, dated July 13, 2013 (SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123) is attached at Annexure.

आपकी जानकारी और अभिलेख हेतु /This is for your information and record.

धन्यवाद/Thanking you.

भवदीय/Yours faithfully,

कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड
for National Aluminium Co. Ltd.

Bharat Kumar Sahu
Digitally signed by Bharat Kumar Sahu
Date: 2026.11.23 19:20:47 +05'30'

(बी. के. साहू)/(B. K. Sahu)
कंपनी सचिव और अनुपालन अधिकारी /
Company Secretary & Compliance Officer
ACS: 9953

Encl.: As above/संलग्न

नेशनल एल्यूमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar–751013,India

CIN # L27203OR1981GOI000920
Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

नालको NALCO

Annexure

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	NLC NALCO Power Private Limited (NNPPL). NNPPL has an authorised share capital of Rs.15,00,000 divided into 1,50,000 Equity Shares of Rs.10/- each. Size & Turnover is not applicable as it is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	Transactions between two Government Companies are exempted as per the provisions of Section 188(1) of the Companies Act, 2013 and Regulation 23(5)(a) of the SEBI (LODR) Regulations, 2015. Hence the acquisition does not fall within related party transaction.
c)	Industry to which the entity being acquired belongs	Power Generation and Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To develop a 4×270 MW (1,080 MW) Thermal Captive Power Plant at Angul, Odisha, to meet the captive power requirement of NALCO's 0.5 MTPA Aluminium Smelter Expansion Project.
e)	Brief details of any governmental or regulatory approvals required for the Acquisition.	Approval of Department of Investment and Public Asset Management, Ministry of Finance was obtained. Certificate of Incorporation was issued by the Registrar of Companies, Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	Certificate of incorporation was issued on 23.11.2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Consideration through subscription to equity shares at face value.

h)	Cost of acquisition and/or the price at which the shares are acquired	Rs 2,50,000/- representing 50% of the paid-up equity share capital of the JVC.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	50% of the equity share capital, comprising 25,000 equity shares of Rs. 10/- each.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NNPPL was incorporated on 23.11.2026 as a private limited company to develops, owns, and operates conventional, captive, renewable and hybrid power projects across coal, solar, wind and hydro sources, while generating, transmitting, distributing, and trading electricity under regulatory approvals.

***