



ESAB/SE/2026

21st August 2026

To BSE Limited PJ Towers Dalal Street Mumbai 400 001.	National Stock Exchange of India Limited Exchange Plaza Plot No.01, G Block, Bandra-Kurla Complex. Sandra (E) Mumbai 400 051
---	--

Scrip Code :500133 / ESABINDIA

Sub: Disclosure under Regulation 30 of SEBI Listing and Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter No. ESAB/SE/2025 dated 30th December 2025 wherein we informed you of the receipt of two Orders from Income Tax Assessing Officer for AY 2017-18 & 2018-19 imposing penalty of Rs.1,23,10,580/- and Rs.21,86,636/- respectively, and conveyed our decision to appeal the same before the appropriate income tax authority, we hereby provide an update on the developments of these two matters as follows.

- i) The Company filed appeals under section 250 of the Income Tax Act before the Commissioner of Income Tax (Appeals) against the Orders of the Income Tax Assessing Officer viz. i) Order dated 23rd December 2025 for AY 2017-18 imposing penalty of Rs.1,23,10,580/-; and ii) Order dated 23rd December 2025 for FY 2018-19 Rs.21,86,636/-.

As against the appeals filed by the Company under section 250 of the Income Tax Act, the Commissioner of Income Tax (Appeals) has dismissed the aforesaid appeals upholding the Orders of the Assessing Officer and passed the following orders.

- a) Order No. ITBA/NFAC/S/250/2026-27/1092388988(1) dated 20th August 2026 dismissing the appeal No. NFAC/2016-17/10548514 against the imposition of Rs.1,23,10,580/- as penalty for AY 2017-18;
- b) Order No. ITBA/NFAC/S/250/2026-27/1092361842(1) dated 20th August 2026 dismissing the appeal No. NFAC/2017-18/10548910 against the imposition of Rs.21,86,636/- as penalty for AY 2018-19;
- ii) The Company will be preferring an appeal against the Orders of the Commissioner of Income Tax (Appeals).

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
G-22, SIPCOT Industrial Park,
Irungattukottai, Chennai - 602 117.
Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
B-28, MIDC, Kalmeshwar District,
Nagpur - 441 501.
Tel : +91 7 118661807

CIN: No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com



The required information on the above-mentioned orders are provided in the annexure 1 in terms of the requirements of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25th February 2025 and Industry Standards note on Regulation 30 of SEBI (LODR) Regulations.

We further state and declare that the information and details provided in Annexure 1, in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

Please take the above on record and bring this to the notice of the members.

Thanking you,

Yours truly,

For ESAB India limited

G. Balaji
Company Secretary

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
G-22, SIPCOT Industrial Park,
Irungattukottai, Chennai - 602 117.
Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
B-28, MIDC, Kalmeshwar District,
Nagpur - 441 501.
Tel : +91 7 118661807

CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com



Annexure - 1

Sl. No	Particulars	Details of Order for AY 2017-18	Details of Order for AY 2018-19
1	Name of the Listed Entity	ESAB India Limited	
2	Type of Communication received	Received through electronic means – uploaded in IT portal	
3	Date of receipt of direction / order / Communication	20 th August 2026	
4	Authority from whom the communication received	Income Tax Authority	
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	CIT(A) upheld the order issued by the Assessing Officer imposing penalty of Rs. 1,23,10,580/- Accordingly, CIT(A) has confirmed the penalty under section 270A of the Income Tax Act 1961.	CIT(A) upheld the order issued by the Assessing Officer imposing penalty of Rs.21,86,636/- Accordingly, CIT(A) has confirmed the penalty under section 270A of the Income Tax Act 1961.
6	Period for which communication would be applicable, if stated	AY 2017-18	AY 2018-19
7	Expected financial implications on the listed company, if any	As per the order the imposition of penalty Rs. 1,23,10,580/-	As per the order the imposition of penalty Rs. 21,86,636/-
8	Details of any aberrations/non-compliances identified by the authority in the communication (or) Details of the violations/contraventions committed/ alleged to be committed.	Alleged that the company had underreported the total income.	Alleged that the company had underreported the total income.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	As per the order, penalty of Rs. 1,23,10,580/- is imposed	As per the order, penalty of Rs. 21,86,636/- is imposed

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
G-22, SIPCOT Industrial Park,
Irungattukottai, Chennai - 602 117.
Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
B-28, MIDC, Kalmeshwar District,
Nagpur - 441 501.
Tel : +91 7 118661807

CIN. No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com



10	Action(s) taken by listed company with respect to the communication	The Company is in the process of preferring an appeal against the order.	The Company is in the process of preferring an appeal against the order.
11	Any other relevant information	Nil	Nil

ESAB INDIA LIMITED

Registered Office & Ambattur Plant :
13, 3rd Main Road, Industrial Estate,
Ambattur, Chennai - 600 058.
Tel : +91 (0) 44-4228 1100.

Irungattukottai Plant :
G-22, SIPCOT Industrial Park,
Irungattukottai, Chennai - 602 117.
Tel : +91 (0) 44-4711 4000.

Kalmeshwar Plant :
B-28, MIDC, Kalmeshwar District,
Nagpur - 441 501.
Tel : +91 7 118661807

CIN: No. L29299TN1987PLC058738
info@esab.co.in / www.esab.com