

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**COURT-IV [SPECIAL BENCH]**

**ITEM No.401**

**IA(Plan) /68/ND/2025 IA (Plan)/74/ND/2025 IA/3457/ND/2025**  
**IA/3253/ND/2025 IA/5202/ND/2025 IA/4728/ND/2025**  
**IA/616/ND/2026 IA/617/ND/2026 IA/618/ND/2026 IA/843/ND/2025**  
**IA/844/ND/2025 IA/1116/ND/2026 IA/1637/ND/2026**  
**IA/1804/ND/2026 IA/2343/ND/2026 IA/2344/ND/2026**  
**IA/2379/ND/2026 IA/2600/ND/2026 IA/2604/ND/2026 IN**  
**IB/284/(PB)/2021**

**IN THE MATTER OF:**

Vivek Khanna & Ors.

....

Applicant

Versus

Spaze Towers Pvt Ltd.

Respondent

**Under Section 7 of the Insolvency & Bankruptcy Code, 2016**

**Order delivered on 13.07.2026**

**CORAM:**

**SHRI MAHENDRA KHANDELWAL**  
**HON'BLE MEMBER (JUDICIAL)**

**SHRI YOGENDRA KUMAR SINGH**  
**HON'BLE MEMBER (TECHNICAL)**

**PRESENT:**

|                   |   |                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------|---|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| For the Applicant | : | Adv. Arpit Dwivedi, Adv. Anikesh Brahma in<br>IA/3253/ND/2025. PCS Lovkesh Batra in<br>IA/1637/ND/2026. Mr. Gurcharan Singh. Adv in<br>IA/4728/ND/2025, IA/5202/ND/2025,<br>IA/2343/ND/2026, IA/2344/ND/2026,<br>IA/2600/ND/2026 and IA/2604/ND/2026. Adv.<br>Siddhant Asthana & Adv. Siddhartha Negi in<br>IA/616/ND/2026, IA/617/ND/2026,<br>IA/618/ND/2026 & 1804/ND/2026. Adv Raveena<br>Paniker in IA/2379/ND/2026 |
| For the SRA       | : | Adv Sumesh Dhawan, Adv Vatsala Kak, Adv Sagar<br>Thakkar                                                                                                                                                                                                                                                                                                                                                                |
| For the AR        | : | Adv. Vishal                                                                                                                                                                                                                                                                                                                                                                                                             |
| For the RP        | : | Adv Karan Gandhi, Sikhar Tiwari , Riya Jain, Adv<br>Pratham Bansal                                                                                                                                                                                                                                                                                                                                                      |

**HYBRID HEARING (PHYSICAL & VC)**  
**ORDER**

IA/6166/ND/2025 IA/6181/ND/2025 IA/6209/ND/2025 IA/6056/ND/2025  
IA/168/ND/2026 IA/179/ND/2026 IA/185/ND/2026 IA/332/ND/2026  
IA/352/ND/2026 IA/385/ND/2026 IA/504/ND/2026 IA/508/ND/2026  
IA/2043/ND/2026, these IAs are listed on 05.08.2026. Therefore, the Plan  
Application and other IAs may also be listed for 05.08.2026.  
List on **05.08.2026.**

Sd/-  
**(YOGENDRA KUMAR SINGH)**  
**MEMBER (TECHNICAL)**

Sd/-  
**(MAHENDRA KHANDELWAL)**  
**MEMBER (JUDICIAL)**