

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO.12149 OF 2026
(Arising out of S.L.P.(Civil) No.7134 of 2024)

SRI PRASHANTH SHETTY

... APPELLANT(S)

VS.

M/S. PADMA FINANCE (R) BARKUR & ANR.

... RESPONDENT(S)

O R D E R

1. Leave granted.
2. Heard the learned counsel appearing for the appellant. Learned counsel appearing for the parties jointly report that the matter is settled between the appellant and respondent No.1 in the following terms:

"The appellant agreed to pay a sum of Rs.9,00,000 (Rupees Nine Lakhs only) as full and final settlement. The Respondent No.1 agreed to receive the said amount on settlement.

The appellant has deposited a sum of Rs.6,32,500/- (Rupees Six Lakhs Thirty Two Thousand Five Hundred Only) before the Supreme Court of India and the respondent No.1 is entitled to receive the same along with interest towards the aforesaid amount payable by the appellant.

The appellant has agreed to pay the balance amount after deducting the amount received from the Supreme Court within three months.

There is no any due by the appellant to the Respondent No.1 and all the accounts between them is finally settled."

3. In fact, the matter was listed before the Supreme Court Special Lok Adalat under the Samadhan Samaroh, 2026. Since the same could not reach, the matter has been listed before the Court today.

4. The Settlement dated 20th August, 2026 is taken on record. The original settlement is with the District Legal Services Authority, Udupi and they have sent email to this Registry. We have interacted with the parties who were on video.

5. The amount of Rs.6,32,500/- (Rupees six lakhs thirty two thousand five hundred) deposited by the appellant before this Court, along with accrued interest, shall be released to respondent No.1 through its Managing Partner, after due verification. The parties have agreed that the balance amount out of the total sum of Rs.9,00,000/- (Rupees nine lakhs), after deducting what has been released by this Court, shall be paid within three months to respondent No.1.

6. The parties shall strictly comply with the directions. The settlement shall form part of this order.

7. The appeal is disposed of as being settled in Court in the above terms.

.....J.
(K.V.VISWANATHAN)

.....J.
(ARUN PALLI)

NEW DELHI;
August 31, 2026

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Petition(s) for Special Leave to Appeal (C) No(s). 7134/2024

[Arising out of impugned final judgment and order dated 19-12-2023 in RSA No. 1066/2023 passed by the High Court of Karnataka at Bengaluru]

SRI PRASHANTH SHETTY

Petitioner(s)

VERSUS

M/S. PADMA FINANCE (R) BARKUR & ANR.

Respondent(s)

(IA No. 100521/2025 - EXEMPTION FROM FILING O.T.
IA No. 71491/2024 - EXEMPTION FROM FILING O.T.)

Date : 31-08-2026 This matter was called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE K.V. VISWANATHAN
HON'BLE MR. JUSTICE ARUN PALLI

For Petitioner(s) :

Mr. Ankolekar Gurudatta, AOR
Ms. Kavya Eligeti, Adv.
Mr. Sorokhaibam Shantijyoti Singh, Adv.

For Respondent(s) :

Mr. Manish Tiwari, Adv.
Mrs. Thashmitha Muthanna, Adv.
Mr. Shashi Bhushan Nagar, Adv.
For M/S. Devasa & Co., AOR

UPON hearing the counsel the Court made the following
O R D E R

1. Leave granted.
2. The appeal is disposed of in terms of the signed order.
3. Pending applications shall stand disposed of.

(ANITA MALHOTRA)
DEPUTY REGISTRAR

(NIDHI WASON)
ASSISTANT REGISTRAR

(Signed order is placed on the file.)