

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.220- IA/777(AHM)2026
ITEM No.221- IA/971(AHM)2026
in
CP(IB) 732 of 2019

Proceedings under Section 7 IBC

IN THE MATTER OF:

Canara Bank

.....Applicant

V/s

Ashapura Garments Ltd

.....Respondent

Order delivered on: 15/07/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)

Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Shadab, Adv.

For the Respondent: Mr. Nipun Singhvi, Adv. a.w. Ms. Pragati Tiwari, Adv.

Liquidator : Mr. Mohit Adatiya

ORDER

IA/777(AHM)2026 & IA/971(AHM)2026

Heard Ld. counsel for the applicant and Ld. counsel for the respondent. It is submitted that a compliance affidavit is filed by the respondent in terms of the order of this tribunal and the applicant FC was present in the meeting. Ld. Counsel for the applicant FC is directed to file reply to affidavit filed by Liquidator on 14.07.2026, along with offer price if any on the property for which auction was conducted in terms of orders of this tribunal, within one week with copy to the other side. The Ld. counsel for liquidator assured that he will not proceed further in the matter till the orders are passed by this tribunal.

List for further consideration on 18.08.2026.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

-SD-

CHITRA HANKARE
MEMBER (JUDICIAL)