Crizac Limited
(Formerly known as Crizac Private Limited
and GA Solutions Private Limited)
CIN : L80903WB2011PLC156614
WING A, 3rd FLOOR,Constantia Building,
11 Dr. U.N.Brahmachari Street,
Shakespeare Sarani,Kolkata- 700017
West Bengal, India

Crizac MAKING EDUCATION EASY

Date: November 03, 2026

To **National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai-400051 **Symbol: CRIZAC**	To **BSE Limited** 1st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 **Scrip Code: 544439**

Sub: Communication sent to the Shareholders of the Company regarding the Tax Deduction at Source on Dividend Payout.

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to the provisions of the Income Tax Act, 2025, dividend distribution tax has been abolished and dividend income is taxable in the hands of the Shareholders.

In this regard, please find enclosed herewith an email communication sent to the Shareholders whose e-mail IDs are registered with the Company/ the RTA / e Depositories explaining the provisions of withholding tax on dividend, prescribed rates, declarations to be submitted, as may be applicable.

The above communication along with the annexures is also available on the Company's website at www.crizac.com

This is for your intimation and records.

Thanking you.

For Crizac Limited

KASHISH ARORA

Digitally signed by KASHISH ARORA
DN: c=IN, o=Personal, title=6872, 2.5.4.20=6bd7d2860da7098d3a1d9cd57e5e9076e48b8e5e84f5748d7cf8726795c34316, postalCode=700007, st=West Bengal, serialNumber=4e330ab72196e32dbffb8bb0546 1fbdf73d4eb638fc83f3c44990c54da419309c, cn=KASHISH ARORA
Date: 2026.11.03 13:07:03 +05'30'

Kashish Arora
Company Secretary and Compliance Officer
Membership no: A3864

CRIZAC LIMITED
CRIZAC LIMITED
CIN: L80903WB2011PLC156614
Regd. Office: Wing A, 3rd Floor, Constantia Building, 11, Dr. U.N.Brahmachari Street, Shakespeare Sarani, Kolkata,- 700017
Tel: 033-3544-1515; **E-mail:** info@crizac.com; **Website:** www.crizac.com

Ref: Folio No. / DP ID & Client ID: **Date: 03/11/2026**

Name of Member:

Dear Member,

Subject: Crizac Limited - Information Required on Tax Deduction at Source ("TDS") on Interim Dividend 2026-27

The Company announced that the Board of Directors of the Company considered and approved Rs. 4/- per equity share on face value of Rs. 2/- per equity share as the Interim Dividend for FY 2026-27. The Record date fixed to determine the members whose name appear in the register of members is Friday, November 6, 2026.

Members will be entitled to receive the aforesaid interim dividend through electronic mode as per the updated bank mandate in the physical and / or demat holding.

As you may be aware, in terms of the provisions of the Income-tax Act, 2025, (the "Act") the dividend paid or distributed by a Company is taxable in the hands of the shareholders. Accordingly, the Company shall be required to deduct tax at source from the said interim dividend at prescribed rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements.

Members Attention:

1.Members are requested to update their Permanent Account Number ("PAN") with the Company/MUFG Intime India Private Limited (Formerly known as Link Intime India Private), Registrar and Share Transfer Agent ("RTA") (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

2. Pursuant to Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to

comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Company will be using functionality of the Income-tax Department for determination of status of PAN (operative / inoperative) for the purpose of Section 397(2) of the Act.

3. In case members holding shares through multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

4. The Resident Non-Individual Members such as Insurance Companies, Mutual Funds, AIF and other domestic financial institutions established in India and Non-Resident Non-Individual Members such as FPI may submit the relevant forms, declarations and documents through their respective custodians who are registered with NSDL for tax services, on or before the mentioned timelines.

5. Please note that if the total dividend earned by a resident individual in this interim dividend does not exceed Rs. 10,000/-, then, no TDS shall be deducted.

6. Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

Where in case the shareholder provides Form 121 (applicable to individuals resident in India) no tax at source shall be deducted provided that the eligibility conditions are being met.

Part I - Mandatory details applicable for all shareholders:

It is hereby requested to ensure that the details mentioned hereinbelow are completed and/or updated, as applicable, through the depository participant if the shares are held in demat form and in case of shares are held in physical form through the Company or RTA on or before November 6, 2026.

1. Residential status as per the Act i.e. Resident or Non-Resident for FY 2026-27 along with valid PAN copy, if any
2. Category of shareholder

- o Mutual Fund
- o Insurance Company
- o Alternate Investment Fund (AIF) Category I and II
- o AIF Category III
- o Government (Central/State)
- o Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
- o FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
- o Individual
- o Hindu Undivided Family (HUF)
- o Firm
- o Limited Liability Partnership (LLP)
- o Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
- o Trust

o Domestic company
o Foreign company
3. Email ID
4. Address

Please note that the above details as available on record date in the register of members will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions.

Part II - TDS Provisions and documents required as applicable for relevant category of shareholders

In addition to ensuring completion and/or updating, as applicable, of above mandatory details, shareholders are also requested to take note of the TDS rates and additional information requested by the Company for their respective category in order to comply with the applicable TDS provisions.

1.Resident Shareholders:

Section	Category	Rate of Tax	Remarks	Remarks Additional Documents Required
393(5)	Government, the Reserve Bank of India (RBI), Corporations established under central Act and exempt from tax, Mutual Funds	0%	Applicable for Mutual Funds specified in Schedule VII (Table: Sl. No. 20 or 21) of the Act (including mutual funds registered with SEBI) (*) (***) and other entities such as Government, RBI, any corporation established by or under the Central Act which is exempt from income tax.	1.Copy of valid PAN 2.Copy of relevant registration / exemption certificate 3.Self-declaration that the person is covered u/s 393(5) of the Act

393(1) [Table Sl. No. 4(iii) read with Schedule V [Table Sl. No. 2]	Alternative Investment Funds (AIF)	0%	Applicable for Category I and II AIF registered with SEBI (*) (***). In the case of Category III AIFs, TDS would be @ 10% if PAN is valid.	1. Copy of valid PAN 2. Copy of registration certificate issued by SEBI 3. Self-declaration that its dividend income is not chargeable under the head "profits or gains of business or profession' and is exempt from tax under section 11 of the Act read with Schedule V [Table Sl. No. 2]
393(9)	National Pension Scheme	0%		1.Copy of PAN of NPS Trust 2.Self-declaration that the income received by the NPS trust is exempt from Income tax as per the provisions of section 11 read with Schedule VII [Table Sl. No. 41] and such income is also exempt from deduction of taxes as per section
393(4) [Table: Sl. No. 6]	Insurance companies	0%	Applicable for Insurance companies registered under IRDA (*) (***).	1.Copy of valid PAN 2.Copy of registration certificate issued by IRDAI; 3.Self-declaration that the shareholder has full beneficial interest with respect to the shares owned by it
393(4) [Table: Sl. No. 6]. / 393(6)(a) [Table: Sl. No. 1].	Resident Individuals	0%	i.If aggregate dividend distributed or likely to be distributed during TY 2026-	1. Copy of valid PAN 2. Copy of the relevant exemption document viz. Form 121 as applicable to the shareholder

			27 does not exceed Rs. 10,000/-; or If valid Form 121, is furnished (*) (***)and income is below threshold limit.	
393(1) [Table Sl. No. 7]	Other Residents	10%	PAN available in the register of members must be valid (**). In the absence of PAN or invalid PAN, TDS @ 20% would be applicable in accordance with section 397(2)	
395	Resident shareholders having lower deduction certificate u/s 395 of the Act	($)	($) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for TY 2026-27, covering dividend income (*) (***).	Copy of valid section 395 certificate issued by the tax authorities covering the dividend income to be received by the shareholder for TY 2026-27.
	Resident shareholders entitled to exemption from TDS under any other section of the Act or vide any Income tax circulars issued by Indian tax authorities	0%	Depends on documentary evidence (e.g. relevant copy of registration, notification, order, circular etc. issued by Indian tax authorities) in support of claim of TDS	Copy of relevant documentary evidence in support of TDS exemption.

			exemption (*) (***).	
397(2)	Other resident shareholders without PAN/ invalid PAN/ deleted PAN / inoperative PAN (**)	20%	No / Invalid / Inoperative PAN	

2.Non-Resident Shareholders:

Section	Category	Rate of Tax	Remarks
393(2) [Table Sl. No. 15]	FII/FPI	20%	Rate to be increased by applicable surcharge & cess. FII/ FPI to be entitled to avail beneficial tax rate if any under Double Taxation Avoidance Agreements if documents referred in row below are duly submitted.
393(2) [Table Sl. No. 17]	Other Non-residents shareholders	20%	Rate to be increased by applicable surcharge & cess While the Company is not obliged to apply a lower TDS rate as per Double Taxation Avoidance Agreements ("DTAA"), the Company may consider applying a lower rate, if following documents are submitted (*)(***): a.Copy of valid PAN (**) b. Copy of TRC of the country of residence of the shareholder valid for TY 2026-27 c. Copy of Form 41 filed electronically on the income tax portal for TY 2026-27 d. Self-declaration of having no Permanent Establishment in India for TY 2026-27, Beneficial ownership of shares and dividend income and eligibility to claim treaty benefits, as per specimen available at the

			portal of the RTA. In the case of shareholder other than individuals, the declaration has to be on the official letterhead of the entity with reference to the authorization date of the Board/Trust resolution in favour of the authorized signatory to sign the document.
395	Non-resident shareholders having lower deduction certificate 395 of the Act	($)	($) TDS at rates prescribed under lower deduction certificate issued by the Income tax authority valid for TY 2026-27, covering dividend income (*) (***)
	Non-resident shareholders entitled to any exemption from TDS	0%	Depends on documentary evidence (e.g. relevant copy of registration, notification, order, etc. by Indian tax authorities) in support of claim of TDS exemption (*) (***)
	Other non-resident shareholders having a permanent establishment in India	35% (plus applicable surcharge and cess)	
	Non-resident shareholders who are tax residents of Notified Jurisdictional Area as defined u/s 176 of the Act	30%	

(*) If the PAN is not valid as per the database of the Income-tax Portal, it would be considered as invalid PAN.

(**) All documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorized signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

NOTE:

- Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of members on the record date and any other additional documents that may be submitted.

- If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before November 6, 2026.

- If, for any reason, TDS is deducted at a higher rate, the shareholder can claim refund of excess TDS, by filing Income-tax return in India, subject to fulfilment of the applicable conditions.

- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the Company with all information / documents that may be necessary and co-operate in any proceedings before any income-tax/appellate authority.

- The Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the shareholders in due course. The TDS amount will also be reflected in Form 168 of the shareholder, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARISED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

The aforementioned documents should be sent to MUFG Intime India Private Limited at their email id investor.helpdesk@in.mpms.mufg.com OR to the Company's email ID at compliance@crizac.com on or before November 6, 2026.

The Company will not be able to consider the documents/communication uploaded on portal or sent physically, after November 6, 2026.

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. No claim shall lie against the Company for such taxes deducted. Shareholders will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at

https://www.incometax.gov.in/iec/foportal/.

We seek your co-operation in the matter.

Thanking you,

Yours faithfully,
For CRIZAC LIMITED

Sd/-
KASHISH ARORA
Company Secretary & Compliance Officer
ICSI Membership No. A38644