

July 03, 2026

Ref.: SSFB/CS/27/2026-27

To,

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited

The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400 001

Symbol: **SURYODAY**

Scrip Code: **543279, 960033**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Communication to the Shareholders of Suryoday Small Finance Bank Limited (the "Bank") - Intimation of Tax Deduction on Dividend

In continuation to the earlier intimations made by the Bank vide Letter dated May 07, 2026 and June 25, 2026, the Bank has fixed the "Record Date" as **Friday, July 17, 2026**, for the purpose of determining the entitlement of the Members who will be eligible for the final dividend (as recommended by the Board and intimated to the Exchanges vide letter dated May 07, 2026), if approved by the Shareholders at ensuing 18th Annual General Meeting ("AGM") of the Bank, pursuant to Regulation 42 of SEBI Listing Regulations. The payment of dividend, if approved/ declared by the Shareholders at ensuing AGM, shall be subject to deduction of tax at source, as applicable and will be distributed amongst the eligible Members as per prescribed timeline.

Pursuant to the provisions of the Income Tax Act, 2025 (as amended by Finance Act, 2026) and the Rules framed thereunder, dividend paid or distributed by the Bank shall be taxable at the hands of the Shareholders.

In this regard, we are enclosing herewith an e-mail communication being sent to all the Shareholders of the Bank, whose email IDs are registered with the Bank, Registrar to an Issue and Share Transfer Agent ("RTA"), or Depositories, setting out the process to be followed in relation to the applicability of tax deduction at source and the formalities to be complied with by the Shareholders to enable appropriate deduction of tax on the dividend, if declared and payable during Financial Year 2026-27.

This intimation will also be made available on the Bank's website at <https://suryoday.bank.in/investor-corner/#disclosure-to-stock-exchanges> .

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,

For Suryoday Small Finance Bank Limited

Krishna Kant Chaturvedi

Company Secretary & Compliance Officer

Encl.: As above

SURYODAY SMALL FINANCE BANK LIMITED

Registered Office: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai – 400614, Maharashtra Tel: 022-41856700

Corporate Office: 7th Floor, Seawoods Grand Central, Tower No. 1, Plot No. R-1, Sector 40, Seawoods, Navi Mumbai – 400 706

E Mail: info@suryodaybank.com / **Web:** https://suryoday.bank.in/ **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG



SURYODAY SMALL FINANCE BANK LIMITED

[Corporate Identity Number: L65923MH2008PLC261472]

Registered Office: Unit no.1101, Sharda Terraces, Plot No. 65, Sector 11, CBD Belapur, Navi Mumbai - 400 614

Corporate Office: 7th Floor, Tower No. 1, Seawoods Grand Central, Plot No. R-1, Sector 40, Seawoods, Navi Mumbai - 400 706

Tel No: +91 22 41856700, Website: <https://suryoday.bank.in/> Email ID: company.secretary@suryodaybank.com

GSTIN NO: 27AAMCS5499J1ZG

Date: July 03, 2026

THIS COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

Ref: Folio / DP Id & Client Id No: 1208160175095280

Name of the Shareholder: SONI .

Dear Member(s),

Subject: Intimation regarding Deduction of tax at source/withholding tax on dividend under relevant provisions of the Income Tax Act, 2025 - Final Dividend for the Financial Year 2025-26

We are pleased to inform you that the Board of Directors of Suryoday Small Finance Bank Limited (the "Bank"), at its meeting held on May 07, 2026, has recommended a final dividend of Rs.1.50 per Equity Share of face value Rs. 10/- (Rupees Ten only) each fully paid-up (i.e., 15% of the face value) for the Financial Year ("FY") ended March 31, 2026, subject to approval by the Shareholders at the ensuing 18th Annual General Meeting ("AGM") of the Bank to be held on **Thursday, August 06, 2026**. The aforesaid dividend, if declared by the Shareholders at the 18th AGM shall be paid to the Shareholders within 30 days from the date of approval/ declaration by the members of the Bank in the ensuing AGM i.e. on or before September 05, 2026. The Record date fixed for determining the entitlement of Members to the Dividend for FY ended March 31, 2026, is **Friday, July 17, 2026**.

Pursuant to the provisions of the Income Tax Act, 2025, as amended by the Finance Act, 2026 (the " Act") and the Rules framed thereunder, dividend income is taxable in the hands of the Members, therefore, the Bank shall be required to deduct tax at source ("TDS") at the rates applicable or Tax treaty, at the time of making payment of the dividend. The TDS rates would vary depending on the residential status and classification of entity (Individual, Firm, Company, HUF, or Trust), based on the PAN details registered with the Depositories (i.e. NSDL/CDSL) or with the KFin Technologies Limited, the Registrar and Transfer Agent ("Kfintech" or "RTA") of the Bank. Further details in this regard are provided hereunder:

Section A: For All Shareholders

All the Shareholders are requested to ensure that the details such as Permanent Account Number ("PAN"), residential status, category of shareholder (e.g. Domestic Company, Mutual Fund, Insurance Company, Foreign Company, Individual, Firm, Limited Liability Partnership ("LLP"), Hindu Undivided Family ("HUF"), Foreign Portfolio Investor ("FPI"), Foreign Institutional Investor ("FII"), Government (Central / State Government), Trust, Artificial Judicial Person, Association of Person ("AOP"), Body of Individual ("BOI"), Alternate Investment Fund ("AIF") - Category I, II or III, etc.), email id and address are updated, in their respective demat account(s) maintained with the Depository Participants.

Please note that the above details, in case you have already registered either with the Bank/ RTA and are available in the Register of Members/Register of Beneficial Ownership maintained by the Depositories as

at **Friday, July 17, 2026**, shall be relied upon by the Bank / RTA for the purpose of determining entitlement and complying with the applicable TDS/ withholding tax provisions in respect of payment of dividend.

SECTION B: TDS PROVISIONS AND DOCUMENTS REQUIRED, AS APPLICABLE FOR RELEVANT CATEGORY OF SHAREHOLDERS:

TDS rates for various categories of Shareholders along with required documents are provided below. Shareholders are requested to take note of the TDS rates and documents, if any, required to be submitted to the Bank for their respective category, in order to comply with the applicable TDS provisions.

This communication provides a brief of the applicable TDS provisions under the Act for Resident and Non-Resident Shareholder categories.

1. FOR RESIDENT SHAREHOLDERS

Tax is required to be deducted at source under Section 393(1) Table Sl. No. 7 of the Act at the rate of 10% on the amount of dividend, where shareholders have registered their valid PAN. In case, shareholders do not have PAN or have invalid PAN or have not registered their valid PAN details with their Depository Participant / the Bank's Registrar and Share Transfer Agent or shareholder's PAN is not linked with Aadhar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

a. Resident Individuals

No tax shall be deducted on the dividend payable to resident individuals if:

1. Total dividend amount to be received from the Bank during the Tax Year ("TY") 2026-27 does not exceed Rs. 10,000/- in accordance with Section 393(4) Table Sl. No.10 or
2. The shareholder provides **Form 121** (applicable to resident individuals / including Individuals above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatorily to be filled up and the Bank may at its sole discretion reject the form, if it does not contain the requisite details prescribed by law; or
3. Exemption certificate, if any, issued by the Income-tax Department.
Format of Form 121 is enclosed herewith as **Annexure 1**.

Note: Recording of PAN for the registered Folio / DP Id-Client Id is mandatory.

b. Resident Non-Individuals

- No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per format of Declaration regarding Category and Beneficial Ownership of shares. Format of the declaration is attached as **Annexure 2**.
- **Insurance Companies:** Self-declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the ordinary shares owned by it along with self-attested copy of PAN and certificate of registration with Insurance Regulatory and Development Authority of India (IRDAI) / LIC / GIC.
- **Mutual Funds:** Self-declaration that it is registered with SEBI and is specified under Schedule VII (Table: Sl. No. 20 or 21) of the Act along with self-attested copy of PAN and certificate of registration with SEBI.
- **Alternative Investment Fund (AIF):** Self-declaration that its income is exempt under Schedule V (Table Sl. No. 1) of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN and certificate of AIF registration with SEBI.
- **New Pension System (NPS) Trust:** Self-declaration that it qualifies as NPS trust and its income is eligible for exemption under Schedule VII (Table Sl. No. 41) of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN.
- **Recognized Provident Fund:** Self-attested copy of a valid order from Commissioner under Rule 3 of Part A of Eleventh Schedule to the Act or self-attested valid documentary evidence (e.g. relevant

copy of registration, notification, order, etc.) in support of the provident fund being established under a scheme framed under the Employees Provident Funds Act.

- **Approved Superannuation Fund:** Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Eleventh Schedule to the Act.
- **Approved Gratuity Fund:** Self-attested copy of valid approval granted by Commissioner under Rule 2 of Part B of Eleventh Schedule to the Act.
- **National Pension Scheme:** A declaration that the NPS is exempt under Section 393(9) of the Act and registration taken under Pension Fund Regulatory and Development Authority Act, 2013.
- **Other Non-Individual shareholders:** Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN.
- In case the shareholder is Government (Central / State), no TDS would be deducted as per Section 393 of the Act.

c. In case the shareholders (both individuals or non-individuals) provide certificate under Section 395(1) of the Act for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy to the Bank.

2. FOR NON-RESIDENT SHAREHOLDERS

a. As per Domestic Tax Law

- Tax is required to be withheld in accordance with the provisions of Section 393(2) [Table Sl. No. 17] of the Act at the applicable rates in force.
- As per the relevant provisions of Section 393(2) [Table Sl. No. 17] read with Section 207 of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of Dividend payable to them.
- In case of GDRs and FII / FPIs, the withholding tax shall be as per the rates specified in Section 393(2) [Table Sl. No. 15] of the Act respectively plus applicable surcharge and cess on the amount of Dividend payable to them.
- In case non-resident shareholders provide a certificate issued under Section 395(1) of the Act for lower / Nil withholding of taxes, rate specified in the said certificate shall be considered on submission of self-attested copy of the same.

b. As per Double Tax Avoidance Agreement (“DTAA”)

As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e., to avail DTAA benefit, the non-resident shareholders are required to submit the following documents:(Format of the declaration is attached herewith as **Annexure 3**)

1. Self-attested copy of the PAN allotted by the Indian Income Tax authorities.
2. Self-attested copy of Tax Residency Certificate ("TRC") for TY 2026-27 obtained from the tax authorities of the country of which the shareholder is a resident.
3. Self-attested copy of Tax Identification Number ("TIN") obtained from the tax authorities of the country of which the shareholder is a resident.
4. Electronically filled **Form 41** from Income Tax website as per notification no.03/2022 dated 16thJuly 2022, issued by the Central Board of Direct Tax. Furnishing of **Form 41** in any other format will not be considered valid.
5. Self-declaration by the shareholder confirming treaty eligibility requirement and beneficial ownership requirement for TY 2026-27.
6. Self-declaration by the non-resident shareholder of having no Permanent Establishment in India in accordance with the applicable Tax Treaty.
7. In case of FII and FPI, copy of SEBI registration certificate.

(Format of the declaration is attached herewith as **Annexure 3**).

It is recommended that shareholders should independently satisfy their eligibility to claim DTAA benefit including meeting of all conditions laid down by DTAA.

Kindly note that the Bank is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Bank of the documents submitted by the non-resident shareholder.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same to enable the Bank in applying the appropriate TDS on Dividend payment to such shareholder.

3. TDS TO BE DEDUCTED AT HIGHER RATE IN CASE OF AADHAAR IS NOT LINKED WITH PAN

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar was required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act. The Bank will be using functionality of the Income-tax Department for determination of status of PAN (operative / inoperative) for the purpose of Section 397(2) of the Act.

4. DECLARATION UNDER RULE 203 OF THE INCOME TAX RULES, 2026 ("THE RULES")

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the registered shareholder, then such registered shareholder should file declaration in the manner prescribed in the aforesaid Rules. Any documents submitted after cut-off date (which is fixed as **Friday, July 17, 2026**) will be accepted at sole discretion of the Bank.

In case the dividend income is assessable to tax in the hands of a person other than the registered shareholder, in terms of Rule 203 of the Income Tax Rules, 2026, the registered shareholder is required to furnish a declaration containing the name, address, PAN of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before **Friday, July 17, 2026**. No request in this regard would be accepted by the Bank / Bank's RTA after the said date for payment of dividend. Format of declaration under Rule 203 of the Rules is attached as **Annexure 4** and Appendix A for Rule 203.

5. FOR SHAREHOLDERS HAVING MULTIPLE ACCOUNTS UNDER DIFFERENT STATUS / CATEGORY

Shareholders holding Ordinary shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.

6. SUBMISSION OF TAX RELATED DOCUMENTS

Kindly note that the aforementioned documents are required to be submitted on or before **Friday, July 17, 2026**, in order to enable the Bank to determine and deduct appropriate TDS / withholding tax rate. No communication on the tax determination / deduction shall be entertained post **Friday, July 17, 2026**.

The above-referred documents submitted by you will be verified by us and we will consider the same while deducting the appropriate taxes, if any, provided that these documents are in accordance with the provisions of the Act.

Notes:

1. All the above referred tax rates will be enhanced by surcharge and cess, wherever applicable.
2. In case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents from the concerned shareholders or incomplete documents, there would still be an option available with you to file the return of income and claim an appropriate refund, if eligible. No claim shall lie against the Bank for such higher taxes deducted.
3. The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES <https://www.tdscpc.gov.in/app/login.xhtml> the e-filing website of the Income Tax department of India <https://www.incometax.gov.in/iec/foportal/>

4. For all self-attested documents, shareholders must mention "certified true copy of the original" on the document. For all documents being submitted by the shareholder, the shareholder undertakes to send the original documents on the request by the Bank.
5. Above communication on TDS sets out the provisions of law in a summary manner only and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult with their own tax advisors for the tax provisions that may be applicable to them.
6. We shall arrange to email the soft copy of TDS certificate at your registered email ID in due course, post payment of the dividend.
7. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to indemnify the Bank and also provide the Bank with all information / documents and co-operation in any appellate proceedings.
8. Shareholders holding shares in dematerialized mode are requested to submit/update their records such as tax residential status, PAN, registered email addresses, mobile numbers, bank account details and other details with their relevant Depositories through their Depository Participants, to receive dividend credit directly in their bank account.

All documents/ details/ declarations (in the prescribed format) above are to be uploaded on <https://ris.kfintech.com/clientservices/investors/taxforms.aspx>.

9. In case of physical shareholding, shareholders are requested to send the letter duly signed by the first shareholder, along with duly filled in and signed form ISR1, ISR2, and SH13 with necessary attachments and a self-attested copy of PAN card to the Bank's Registrar and Share Transfer Agent - KFin Technologies Limited at einward.ris@kfintech.com for updating the above-mentioned details. The Bank is obligated to deduct TDS based on the records available with RTA and **no request will be entertained for revision of TDS return.**

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Bank for granting any exemption.

For any query pertaining to above dividend payment, please send an e-mail to einward.ris@kfintech.com Please send your correspondence to Bank's RTA at the following address:

KFin Technologies Limited

(Unit-Suryoday Small Finance Bank Limited)

Selenium Building, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032 Toll free no. 1800-309-4001

Thank you for your kind co-operation and support.

For Suryoday Small Finance Bank Limited

Sd/-

Krishna Kant Chaturvedi

Company Secretary & Compliance Officer

Membership No. F7264

Enclosure:

[Annexure 1](#) - Form 121

[Annexure 2](#) - Declaration by resident shareholders

[Annexure 3](#) - Declaration by non-resident shareholders

[Annexure 4](#) - Declaration format under Rule 203

[Appendix A](#) - for Rule 203

Disclaimer: This communication shall not be treated as an advice from Suryoday Small Finance Bank Limited or its affiliates or its RTA.

This is a system generated Email. Please do not reply to this Email.