

IGESL: NOI: 2026

9th October, 2026

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543667**NSE Symbol: INOXGREEN****Sub: Allotment of Equity Shares by Vibhav Energy Private Limited, a wholly-owned subsidiary of the Company and consequential cessation of Vibhav Energy Private Limited as a wholly-owned subsidiary of the Company****Dear Sir/Madam,**

This is in furtherance of our disclosure dated 7th October, 2026, *inter alia*, regarding the inter-corporate deposits ("ICDs") extended to Vibhav Energy Private Limited ("**Vibhav**"), a wholly-owned subsidiary of the Company.

We wish to inform you that, on 9th October, 2026, Vibhav has converted ICDs aggregating to Rs. 150 Crore into equity shares of face value Rs. 10/- each and allotted:

- 5 Crore equity shares to the Company, pursuant to conversion of its ICDs aggregating to Rs. 50 Crore; and
- 10 Crore equity shares to Authum Investment & Infrastructure Limited ("Authum"), pursuant to conversion of its ICDs aggregating to Rs. 100 Crore.

Consequent to the aforesaid allotments, the Company's shareholding in Vibhav stands at 75% and the shareholding of Authum in Vibhav stands at 25%. Accordingly, Vibhav has ceased to be a wholly-owned subsidiary of the Company and continues to be a subsidiary of the Company.

The details of the allotment of equity shares to the Company pursuant to conversion of its ICD, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable SEBI Circular, are enclosed herewith as **Annexure A**.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,

For **Inox Green Energy Services Limited**

ANUP KUMAR
JAIN

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KUMAR JAIN
Date: 2026.10.09 23:24:49
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Anup Kumar Jain
Company Secretary

Encl: a/a

Annexure – A

Details in respect of acquisition of equity shares of Vibhav Energy Private Limited by the Company pursuant to conversion of ICD

S. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Vibhav Energy Private Limited (“Vibhav”), a subsidiary of the Company (which has ceased to be a wholly-owned subsidiary of the Company). Registered Office: 301 ABS Tower, Old Padra Road, Vadodara- 390007, Gujarat The Authorised Share Capital of Vibhav is Rs. 500.01 Crore and the Paid-Up Equity Share Capital of Vibhav (after considering the conversion of ICDs of the Company and Authum) is Rs. 400.01 Crore. The turnover of Vibhav for FY 2025-26 was Nil.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Yes. Vibhav is a subsidiary of the Company, and the conversion of ICDs into equity shares constitutes a related party transaction. Other than Vibhav being a subsidiary of the Company, neither the promoter nor promoter group entities have any direct interest in the aforesaid transaction. The transaction has been done at arm’s length.
c.	Industry to which the entity being acquired belongs.	Vibhav is engaged in the business of providing operation and maintenance services for wind power service providers within India.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The conversion of ICDs into equity shares is undertaken to restructure the Company’s existing financial exposure in accordance with the terms of the inter-corporate facility agreement and does not involve any fresh cash outflow by the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval is required
f.	Indicative time period for completion of the acquisition.	Completed.
g.	Consideration – whether cash consideration or share swap or any other form and details of the same.	The consideration is non-cash. The Company’s ICD aggregating to Rs. 50 Crore has been converted into equity shares.
h.	Cost of acquisition and/or the price at which the shares are acquired.	5 Crore equity shares of Rs. 10 each, aggregating to Rs. 50 Crore, were allotted pursuant to conversion of the ICDs.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	Pursuant to conversion of its ICDs, the Company was allotted 5 Crore equity shares. Consequent to the simultaneous allotment of 10 Crore equity shares to Authum pursuant to conversion of its ICDs, the Company’s shareholding in Vibhav stands at 75%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Vibhav was incorporated on July 10, 2017, and is engaged in the business of providing operation and maintenance services for major wind power service providers within India. Country: India The turnover of Vibhav in each of the last three years was Nil.