CIN. L99999KA1936SGC000173

THE MYSORE PAPER MILLS LIMITED

(A GOVERNMENT OF KARNATAKA UNDERTAKING)

Regd. Office: No 32, 5th Floor, (Karnataka State Co-operative Federation Ltd.,'s Building),
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No.CS:MPM:BSE:LISTING:UAF(P)R.Q2FY2026-27: 12th Nov. 2026

The Listing Compliance Monitoring Team,
BSE Limited, (Formerly Bombay Stock Exchange Ltd.),
Regd. Office : Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/s,

Sub : Disclosure of reasons for delay in submission of Un-audited Financial (Provisional) Results for the Qtr. ended 30th Sept., 2026 (Q2FY2026-27) within the due date in respect of The Mysore Paper Mills Ltd.,Bengaluru (Code : 502405);

1. Following are the reasons **for delay in Uploading of Un-audited Financial (Provisional) Results for the Quarter ended Sept., 2026 (Q2 FY2026-27)** on the portal of BSE, before the due date being 15th November 2026. It is pertinent to mention here, that M/s. MNS & Co., Bengaluru, the Statutory Auditors appointed by the Office of the Comptroller and Auditor General of India (CAG), New Delhi after completion of the Statutory Audit of draft Annual Accounts of the Company for the FY 2014-15 had earlier termed the Company (MPM) `*as not an ongoing concern*` which was apart from the status of a `Sick` Company as was declared by BIFR in case No. 601/2012. In view of their said assumptions over the issue of `Going Concern or Not`, the said Statutory Auditors finally had not signed the Annual Accounts earlier for the said FY (2014-15) and had demanded a ` Letter of Comfort ` to be issued by the Govt. of Karnataka, being a major stakeholder. After great deal of deliberations, it was only during the end of the year, 2021, the draft annual accounts of the said FY were signed by them (Statutory Auditors) with a disclaimer `*Not an ongoing Concern*` and thereafter the supplementary audit by the office CAG was got done and the related (80th) AGM for the said FY (2014-15) itself was held on 29th December, 2021 and the related (80th) Annual Report was also filed with the BSE soon after the said AGM.

2. In view of this, there have been several accounting difficulties in getting the accounts prepared for the subsequent financial years without getting the certified opening balance by the new auditors. With the signing of the Annual Accounts for the said FY i.e., 2014-15 and conduct of the related AGM by end of 2021, the preparation and finalization of the Annual Accounts were taken up through an external financial consultants M/s. Manian & Rao, Bengaluru for the subsequent years 2015-16 ; 2016-17 and 2017-18 to begin with and M/s. Vasan & Sampath LLP, the Statutory Auditors

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appointed by the office of the CAG for the said 3 years have also started simultaneous auditing for the said 3 years. Subsequently, they had completed the Statutory Audit of FY 2015-16 and their Audit Report was submitted to the Principal Accountant General Office, Karnataka, Bengaluru who also conducted their ` Supplementary Audit ` and had issued their ` Nil Comments Certificate ` thereon. With this, the preparation of Annual Report was over and the related 81st Annual General Meeting of the shareholders for FY 2015-16 was also held on Saturday, the 29th November 2025 at 12 p.m. in virtual mode and the related e-filings were also made. Now, the said Statutory Auditors are in the final stages of auditing of Annual Accounts for the FY 2016-17.

3. The aforesaid reasons for the delay were beyond the control of the Company and are well within the knowledge of the Office of CAG and they had also directed the Company to take up the simultaneous audit for the aforesaid 3 years, in view of the said special circumstances. Further, the Company has stopped its operational activities since 2015-16 due to huge losses incurred by the Company over the successive years since 2009 and formally closed its operations during October, 2021 in accordance with the approval accorded by the Competent Authority of the Govt. of Karnataka. The Company`s operations are however restricted to its forest plantation activities from 2017 onwards. Further, Company (mpm) was to submit the Quarterly Un-audited Financial (provisional) Results of the Quarter (July – Sept.) ended 30.09.2026 (Q2 FY 2026-27) to the BSE within the prescribed time limit. However, in view of the sudden demise of our earlier Chief Finance Officer (CFO) of the Company due to Covid-19 during first wave and consequential disruptions post pandemic and non-filling up of the post of CFO since then and for the reasons stated in the foregoing paragraphs, the Company has not been able to get the Quarterly Un-audited Financial (provisional) Results prepared in time. However, the provisional Un-audited Financial (Provisional) Results for the said quarter ended September, 2026 is under preparation through an external agency (as aforesaid) viz., M/s. Manian & Rao, Chartered Accountants & Financial Consultants who have also served as Statutory Auditors of the Company in the past.

4. In the light of aforesaid valid reasons and under the special circumstances, the company would not be in a position to upload the Un-audited Financial Results for the Second Quarter ended September, 2026 to the ` The BSE Limited ` within the timelimit and shall comply with the requirement, *as expeditiously as possible*, for the previous Quarter ended 30th September 2026 (Q2 FY2026-27) soon after the Un-audited Financial (Provisional) Results are ready and approved by the Board of Directors, at its upcoming meeting being convened for the purpose shortly.

Thanking you,

Yours faithfully,
For *The Mysore Paper Mills Ltd.*,

MOHAN D KULKARNI
COMPANY SECRETARY
12/11/26

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