



PUMPS & MOTORS  
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# Oswal Pumps Ltd.



An ISO 9001 Certified Company

Registered Office: Oswal Estate NH1 Kutail Road,  
P. O. Kutail Distt - Karnal, Haryana - 132037, India

Ph. No. : +91 184 3500300

CIN No: L74999HR2003PLC124254

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May 07, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 544418**

**Name of Scrip: OSWALPUMPS**

Sub.: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Acquisition**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that Oswal Solar Energy Private Limited, material wholly owned subsidiary of the Company has incorporated its subsidiary in the name of "Oswal Doon Baran Bundi Solar Projects Limited" on May 06, 2026. Oswal Doon Baran Bundi Solar Projects Limited shall be a step-down subsidiary of the Company.

In this respect, information as required under the Listing Regulations and the SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are provided under **Annexure 'A'**.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **Oswal Pumps Limited**

Anish Kumar  
Company Secretary and Compliance Officer

Encl.: As above



Manufacturer & Exporter of :

Submersible Pumps

Centrifugal Pumps

Solar Water Pumps

Electric Motors

Submersible Cable

## Annexure 'A'

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name of the target entity:</b> Oswal Doon Baran Bundi Solar Projects Limited</p> <p><b>Authorised Share Capital:</b> Rs. 10,00,000/- comprised of 1,00,000 Equity Shares of Rs. 10/- each.</p> <p><b>Subscribed Share Capital:</b> Rs. 1,00,000/- comprised of 10,000 Equity Shares of Rs. 10/- each.</p> <p><b>Size/ Turnover:</b> Not applicable. The step-down subsidiary is yet to commence business operations.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable
3.	Industry to which the entity being acquired belongs.	Engineering, Procurement and Construction (EPC), development, operation and maintenance of solar power projects and allied infrastructure.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Oswal Solar Energy Private Limited (' <b>Oswal Solar</b> ') has incorporated Oswal Doon Baran Bundi Solar Projects Limited as a special purpose vehicle (' <b>SPV</b> ') along with Doon Infrapower Projects Private Limited (CIN: U45500RJ2017PTC057929) (' <b>SPV Partner</b> '), wherein Oswal Solar and the SPV Partner will hold 60% and 40% respectively of the paid-up equity share capital with an object to design, supply, erection, testing and commissioning including comprehensive operation and maintenance (O&M) for 25 years from the date of commissioning of Rooftop Solar (RTS) Photovoltaic Power Projects on State Government buildings/State Government undertaking buildings in Rajasthan under Hybrid Annuity Mode (HAM) pursuant to the Letter of Award No.: RRECL/ Online/ 2025-26/ HAM/

S. No.	Particulars	Details
		Empanelment of vendors for 33 MW capacity - 03939 - 8744800 issued on March 30, 2026 by Rajasthan Renewable Energy Corporation Limited to Oswal Solar and the SPV Partner.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8.	Cost of acquisition and/ or the price at which the shares are acquired.	6,000 Equity Shares of Rs. 10/- each aggregating to Rs. 60,000/- are subscribed by Oswal Solar Energy Private Limited.
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	60%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Date of Incorporation: May 06, 2026 History/ Turnover: Not Applicable Country of Incorporation: India