



Date: June 25, 2026

To,

**BSE Limited,**  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.  
BSE Scrip Code: **544606**

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: **PINELABS**

**Sub: Allotment of 55,81,713 equity shares pursuant to exercise of Employee Stock Options under Pine Labs Employee Stock Option Plan 2025**

Dear Sir/ Madam,

We wish to inform you that Pine Labs Limited (“the Company”) has allotted 55,81,713 equity shares of ₹1/- each to the eligible employees upon exercise of equivalent number of Employee Stock Options under Pine Labs Employee Stock Option Plan 2025 (“the scheme”).

The said equity shares shall rank pari passu with the existing equity shares of the Company, in all aspects. Consequent to the above allotment, the paid-up Equity Share Capital of the Company has increased from ₹ 1,14,82,76,377/- (i.e. 1,14,82,76,377 equity shares of ₹1/- each) to ₹1,15,38,58,090/- (i.e. 1,15,38,58,090 equity shares of ₹1/- each).

We are in the process of completing the formalities with respect to the listing of the said shares and will file a listing application along with requisite documents with the exchange shortly for seeking listing & trading approval.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

We request you to kindly take the above on record.

Thanking you,

**For Pine Labs Limited**

**Neerav Mehta**

Company Secretary and Compliance Officer  
Membership Number: A20949