EMA INDIA LIMITED

CIN: L46529MH1971PLC475553

30th October, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

Sub: Outcome of Board Meeting held on Friday, October 30, 2026 along with Un-Audited (Standalone) Financial Results for the quarter and half year ended September 30, 2026

Re: EMA India Limited; Scrip Code: 522027

Dear Sir / Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its Meeting held today, interalia considered and approved the following:

1. Un-Audited (Standalone) Financial Results of the Company for the quarter and half year ended 30th September, 2026.

2. Limited Review Report issued by the Statutory Auditors for the quarter and half year ended 30th September, 2026.

3. Resignation of Mr. Awashesh Dixit, Practicing Company Secretary, having Membership No. F10860 and COP No. 15398, from the position of Secretarial Auditor of the Company, vide his resignation letter dated 30th October, 2026, citing their inability to continue as the Secretarial Auditors of the Company. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023 /0155 dated 11th November, 2024 along with his resignation letter are annexed herewith as **Annexure- A&B** respectively.

4. Appointment of Mrs. Shraddha Bhatt Dave as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 30th October, 2026. The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023 /0155 dated 11th November, 2024 are given in the enclosed herewith as **Annexure C**.

Regd. Office & Postal Address ***EMA INDIA LTD.***
301, Kailash Vaibhav Complex, G Wing 03rd Floor
Vikroli West, Parksite, Behind Godrej Colony,
Mumbai-400079, MAHARASHTRA, INDIA
CIN: L46529MH1971PLC475553

Tel: +91-7208195909
E-mail: emaindia.cs@gmail.com
Website: www.eiltd.info

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:30 P.M.

Kindly take the above on your record.
Thanking You,

For **EMA India Limited**

SHRUTI SHARMA

Digitally signed by SHRUTI SHARMA
Date: 2026.10.30 17:31:32 +05'30'

Shruti Sharma
Company Secretary & Compliance Officer
M. No.: A75000

B.C JAIN & CO.
CHARTERED ACCOUNTANTS

Phone :0512-2311380
E-mail : mail@bcjc.in
rishabh@bcjc.in
www.bcjc.in
16/77 A CIVIL LINES
KANPUR – 208 001

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of EMA India Ltd for September Quarter of Financial Year 2026-27

To
The Board of Directors of **EMA India Ltd.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of EMA India Ltd. ("the Company") for the quarter ended 30, September 2026, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement is the responsibility of the Company's Management and has been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statements, read with notes thereon, prepared in accordance with applicable Indian Accounting Standered specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting

B.C JAIN & CO.
CHARTERED ACCOUNTANTS

Phone :0512-2311380
E-mail : mail@bcjc.in
rishabh@bcjc.in
www.bcjc.in
16/77 A CIVIL LINES
KANPUR – 208 001

principals and policies, has not disclosed information required to be disclosed in terms of the Regulations, including the manner in which it is required to be disclosed, or that it contain any material misstatement.

For B.C. Jain & CO
Chartrred Accountants
(FRN: 001099C)

Shyam Ji Gupta

Digitally signed by Shyam Ji Gupta
DN: c=IN, o=Personal, 2.5.4.20=7f4ef8c9810a2f47d1e3f48bd7fa7f29f9879fe6d5f5c3b4784b45b6ff1d82d9e87b, postalCode=208001, st=Uttar Pradesh, serialNumber=cec90bbe6fab2052b1ae4e94f8b7d6e8ffcdc3ad4810240151f7e6a6cf2447b129d8, email=dhpanji@gmail.com, cn=Shyam Ji Gupta
Reason: I Am Accept Reader version: 2024.002.22031

Place: Kanpur

Date 30/10/2026

CA Shyam Ji Gupta
M NO. – 416155
UDIN: 26416155QWMSLY4040

EMA INDIA LIMITED

CIN:L46529MH1971PLC475553

REGD. OFFICE: REGD. OFFICE: 301, Kailash Vaibhav Complex, G wing 3rd Floor, Vikhroli (W), Mumbai Maharashtra 400079

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. in Lakhs, except per share data)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
Refer notes below	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	1.81	0.07	0.00	1.88	0.00	12.62
Total income	1.81	0.07	0.00	1.88	0.00	12.62
Expenses:						
a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense	2.88	2.88	6.29	5.76	10.87	19.62
e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
g) Other expenses	9.20	28.96	7.24	38.16	14.19	89.81
Total Expenses	12.08	31.84	13.53	43.92	25.06	109.43
Profit / (Loss) before exceptional items and tax	(10.27)	(31.77)	(13.53)	(42.04)	(25.06)	(96.81)
Exceptional Items	0.00	0.00	793.27	0.00	793.27	793.27
Profit / (Loss) before tax	(10.27)	(31.77)	779.74	(42.04)	768.21	696.46
Tax Expense						
Current Tax	0.00	0.00	90.00	0.00	90.00	78.15
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period from continuing operations	(10.27)	(31.77)	689.74	(42.04)	678.21	618.31
Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit / Loss from discontinued operations (After Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) for the period	(10.27)	(31.77)	689.74	(42.04)	678.21	618.31
Other Comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	6.54	0.00	7.63	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.27)	(31.77)	696.28	(42.04)	685.84	618.31
Paid-up equity share capital (Face Value of Rs. 10/- per share)	100.50	100.50	100.50	100.50	100.50	100.50
Reserves excluding revaluation reserves						174.70
Earnings Per Equity Share (for continuing operation):						
a) Basic	(1.02)	(3.16)	69.28	(42.04)	68.24	61.52
b) Diluted	(1.02)	(3.16)	69.28	(42.04)	68.24	61.52
Earnings per equity share (for discontinued & continuing operations)						
a) Basic	(1.02)	(3.16)	69.28	(4.18)	68.24	61.52
b) Diluted	(1.02)	(3.16)	69.28	(4.18)	68.24	61.52

Notes:

1. The above financial results and the Statement of Assets and Liabilities and cash flow statement were reviewed and approved by the Board of Directors at its meeting held on 30th October 2026. The Statutory auditor of the Company have conducted limited review of these financial Results, pursuant to regulation 33 of Securites and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. These financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the other accounting principles generally accepted in India.

3.Figures for the quarter and half year ended 30th September, 2026 have been regrouped/reclassified to confirm to the current quarter and year ended figures, wherever necessary.

EMA INDIA LIMITED

For EMA INDIA LIMITED

Director

EMA INDIA LIMITED
CIN:L46529MH1971PLC475553
OFFICE: REGD. OFFICE: 301, Kailash Vaibhav Complex , G wing 3rd Floor, Vikhroli (W), Mumbai Maharashtra

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

4 **Statement of UnAudited Assets and Liabilities as at September 30, 2026:**

Amount Rs in Lakhs

Particulars	As at 30.09.2026 (Unaudited)	As at 30.09.2025 (Unaudited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	51.20	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Financial Assets:		
i. Investments	-	-
ii. Trade receivables	-	-
iii. Loans	-	-
iv. Other Financial assets	-	-
Deferred tax assets (net)	-	-
Other non-current assets	-	-
Total Non-Current Assets	**51.20**	**-**
Current Assets		
Inventories	-	-
Financial Assets:		
i. Investments	-	462.63
ii. Trade receivables	-	-
iii. Cash and cash equivalents	315.01	96.70
iv. Loans	0.62	-
vi. Others	-	-
Other current assets	40.51	68.38
Total Current Assets	**356.14**	**627.71**
Total Assets	**407.34**	**627.71**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	100.50	100.50
Other Equity	301.06	410.61
Total Equity	**401.56**	**511.11**
LIABILITIES		
Non-Current Liabilities		
i. Long Term Borrowings	-	-
Current Liabilities		
Financial liabilities:		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Other current liabilities	5.76	3.11
Provisions	0.02	113.49
Current tax liabilities (net)		
Total Current Liabilities	**5.78**	**116.60**
Total Liabilities	**5.78**	**116.60**
Total Equity and Liabilities	**407.34**	**627.71**

For EMA INDIA LIMITED

Director

EMA INDIA LIMITED
CIN:L46529MH1971PLC475553
REGD. OFFICE: REGD. OFFICE: 301, Kailash Vaibhav Complex , G wing 3rd Floor, Vikhroli (W), Mumbai

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Amount in Lakhs)

Particulars	Half Year ended	
	30.09.2026	30.09.2025
Cash flows from used in operating activities		
Profit before tax	**(42.04)**	**768.21**
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.00	0.00
Adjustments for decrease (increase) in trade receivables, current	0.00	0.00
Adjustments for decrease (increase) in other current assets	(10.62)	(54.48)
Adjustments for increase (decrease) in other current liabilities	(30.55)	(1.11)
Adjustments for increase (decrease) in other non-current liabilities	0.00	92.72
Adjustments for depreciation and amortisation expense	0.00	0.00
Adjustments for impairment loss reversal of impairment loss recognised in profit or	0.00	0.00
Adjustments for provisions, current	0.00	0.00
Other adjustments to reconcile profit (loss)	(1.88)	0.00
Other adjustments for non-cash items	0.00	0.00
Total adjustments for reconcile profit (loss)	**(43.05)**	**37.13**
Net cash flows from (used in) operations	**(85.09)**	**805.34**
Dividends received	0.00	0.00
Interest paid	0.00	0.00
Interest received	1.88	0.00
Income taxes paid	0.00	(90.00)
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) operating activities	**1.88**	**(90.00)**
Cash flows from used in investing activities	**(83.21)**	**715.34**
Other cash receipts from sales of equity or debt instruments of other entities	0.00	0.00
Proceeds from sales of property, plant and equipment	0.00	6.73
Other inflows (outflows) of cash	(23.96)	(455.00)
Net cash flows from (used in) investing activities	**(23.96)**	**(448.27)**
Cash flows from used in financing activities		
Proceeds from borrowings	0.00	(177.00)
Interest paid	0.00	0.00
Other inflows (outflows) of cash	0.00	0.00
Net cash flows from (used in) financing activities	**0.00**	**(177.00)**
Net increase (decrease) in cash and cash equivalents before effect of exchange	**(107.17)**	**90.07**
Effect of exchange rate changes on cash and cash equivalents	**0.00**	**0.00**
Effect of exchange rate changes on cash and cash equivalents	0.00	0.00
Net increase (decrease) in cash and cash equivalents	**(107.17)**	**90.07**
Cash and cash equivalents cash flow statement at beginning of period	422.18	6.63
Cash and cash equivalents cash flow statement at end of period	**315.01**	**96.70**

EMA INDIA LIMITED

For EMA INDIA LIMITED

Director

Annexure – A

Disclosure/details of events and information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13th 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024:

SR. No	Particulars	Details of Change
1.	Reason of Change viz. ~~appointment, re -appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation Mr. Awashesh Dixit, Practicing Company Secretary (Membership No. F10860, COP No. 15398)
2.	Date of ~~Appointment/~~Cessation (as applicable) ~~& Terms of Appointment~~	Date of Cessation and effective date of Cessation– October 30, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

Annexure – C

Disclosure/ details in respect of change in the Key Managerial Personnel pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13th 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated November 11, 2024:

SR. No	Particulars	Details of Change
1.	Reason of Change viz. appointment, ~~re -appointment, resignation, removal, death or otherwise~~	Appointment Mrs. Shraddha Bhatt Dave as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
2.	Date and Term of Appointment	Date of Appointment and effective date of appointment – October 30, 2026
3.	Brief Profile (in case of appointment)	Ms. Shraddha Bhatt Dave is a Chartered Accountant with over 15 years of experience in financial governance, accounting, audit assurance and regulatory compliance across multinational environments. She possesses expertise in strengthening internal control frameworks, identifying financial irregularities and enhancing transparency in finance operations. She also has experience in managing statutory audits, GST and tax compliance, and cross-border financial reporting under Indian and US GAAP.
4.	Disclosure of relationships between directors	Not Applicable