Thermax Limited,
Thermax House, 14 Mumbai - Pune Road,
Wakdewadi, Pune - 411 003, India

Regd. Office:
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

+91 20 6605 1200, 6605 1202
www.thermaxglobal.com
PAN AAACT 3910D
CIN L29299PN1980PLC022787
27AAACT3910D1ZS
enquiry@thermaxglobal.com

THERMAX

November 5, 2026

To

The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that the Company has received Assessment Order passed by Joint Commissioner Central GST Pune I. The order was received on November 04, 2026, at 7:06 p.m. IST.

The requisite details as required by SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, regarding the same are enclosed herewith as **Annexure "A"**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**,

SANGEET KAUR HUNJAN
Digitally signed by SANGEET KAUR HUNJAN
Date: 2026.11.05 15:15:45 +05'30'

Sangeet Hunjan
Company Secretary and Compliance Officer
Membership No.: A23218
Encl: as above

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THERMAX

Annexure A

Sr.	Disclosure Requirements	Brief Particulars
1.	Name of the Authority	Joint Commissioner Central GST Pune -I Commissionerate, Pune.
2.	Nature and details of the action(s) taken, initiated or order(s) passed;	Assessment Order passed by Joint Commissione Central GST Pune I.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 4, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty of Rs. 53.47 lakhs on account of delaye reporting of Tax Invoices for supply made during FY 2022-23.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company shall file an appeal challenging the said demand, in due course of time.
6.	Reason for delay	NA