HCL INFOSYSTEMS LTD.
Corporate Office: A-11, Sector 3, NOIDA 201 301, U.P., India
Tel: +91 120 2520977, 2526518, 2526519 Fax: +91 120 2523791
Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019. India.
Corporate Identity Number - L72200DL1986PLC023955
www.hclinfosystems.in
www.hcl.com

15th July 2026

To,

The General Manager Department of Corporate Relations BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400001 Symbol: 500179	**The Vice President** Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HCL-INSYS

Subject: Intimation under Regulation 30 read with Para B of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations.

Dear Sir/Madam,

HCL Infosystems Limited ("***the Company***") hereby informs that the Company had entered into a Joint Venture Agreement (JV) with Hewlett Packard (HP) on 02.04.1991 for right to use the name of HP, license to manufacture HP products with exclusive use of HP technology, use of HP patent/ copyright and access to HP's worldwide strategies in marketing, product introduction support and business planning. The above joint venture agreement was terminated vide agreement dated 01.04.1997, pursuant to which the Company had received a compensation from HP for an amount of Rs.60.80 crores during FY 1997-98.

The Company had treated the said receipt as a capital receipt at the time of filing the ITR for AY 1998-99 (FY 1997-98), not liable to tax. During income tax assessment proceedings, Assessing Officer (AO) considered the said receipts as capital gain liable to tax and consequently raised a demand of Rs. 14.90 crores. The Commissioner of Income Tax - Appeals, (First Appellate authority) also upheld the position taken by AO. However, the Income Tax Appellate Tribunal and Delhi High Court held the same as capital receipt not liable to tax. The Income Tax Department filed Special Leave Petition (SLP) before Supreme Court, against the order of Delhi High Court, that has been finally dismissed by Supreme court vide order dated 13.07.2026 and the Company received the same on 15.07.2026.

Pursuant to Para B of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30,2026, the Company hereby informs about the details of Final Order received as per Annexure-A.

Kindly take the same on your record.

For and on behalf of
HCL Infosystems Limited

TWINKLE MONGA
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Date: 2026.07.15 20:23:48 +05'30'

Twinkle Monga
Company Secretary and Compliance Officer
Membership No: A-54882

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Annexure-A

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation.	Petitioner: Commissioner of Income Tax Respondent: HCL Infosystems Ltd Appeal filed before: Hon'ble Supreme Court Issue Involved: Nature of Receipt to determine taxability
Expected financial implications, if any, due to compensation, penalty etc.	Dismissal of Demand: Rs. 14.90 Crores
Quantum of claims	Rs. 14.90 Crores
the details of any change in the status and / or any development in relation to such proceedings	The Income Tax Department filed Special Leave Petition (SLP) before Supreme Court, against the order of Delhi High Court, that has been finally dismissed by Supreme court vide order dated 13.07.2026 and the Company received the same on 15.07.2026.

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