

Date: July 10, 2026

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India

Scrip Code: 543932

Symbol: IDEAFORGE

Dear Madam / Sir

Sub: Qualified institutions placement of equity shares of face value of ₹10 each (the “Equity Shares”) by ideaForge Technology Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”).

Please refer to our letter dated July 07, 2026 intimating to you about the outcome of the Fund Raising Committee meeting held on July 07, 2026 in respect of the opening of the offer.

The Issue was opened on July 07, 2026. We wish to inform you that the Fund Raising Committee at its meeting held today i.e. July 10, 2026 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today (i.e. July 10, 2026) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- b. Determined and approved the allocation of 6,289,308 Equity Shares at an Issue price of ₹795.00 per Equity Share, which is at a discount of ₹40.86 per Equity Share i.e. 4.89% to the floor price of ₹ 835.86 per Equity Share, in accordance with the SEBI ICDR Regulations (including a premium of ₹785.00 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue; and
- c. Approving and adopting the Placement Document dated July 10, 2026;
- d. Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue; and

In this relation we would be filing the placement document dated July 10, 2026 with your office on July 10, 2026.

Copy of the placement document dated July 10, 2026, is also being made available on the website of our Company at <https://ideaforgetech.com/>.

The Fund Raising Committee meeting commenced at 08:30 P.M. and concluded at 09:00 P.M.

ideaForge Technology Limited

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Maharashtra (India)

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Email: info@ideaforgetech.com CIN No. L31401MH2007PLC167669

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For ideaForge Technology Limited

Nilesh Ranjan Jaywant
Company Secretary and Compliance Officer
Membership no: A26554