INDUS ALUMINIUM RECYCLERS LIMITED

(formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

CIN: L60210WB1985PLC038478

REGISTERED OFFICE: 6th Floor, Room No 608, Saltee Plaza, Cabin No M-11, Near ILS Hospital, Mall Road, Kolkata, West Bengal-700080

EMAIL ID: containerwayinternational@gmail.com **| MOBILE NO:** +91 9810016298

Date: November 04, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai- 400001

Scrip Code: 540597

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting pursuant to Regulation 30 and 33 of SEBI ("Listing Obligations and Disclosure Requirements") Regulations, 2015 as amended ("SEBI Listing Regulations") for Consideration and Approval of Unaudited Financial Results for the Second Quarter ended on September 30, 2026.

Pursuant to Regulations 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of INDUS ALUMINIUM RECYCLERS LIMITED *(formerly known as CONTAINERWAY INTERNATIONAL LIMITED)* ['**the Company**'] at its meeting held today i.e. Wednesday, November 04, 2026 has inter-alia discussed, approved, and taken on record the following matter:

1. Approved Un-Audited Standalone Financial Results of the Company for the Second Quarter ended on September 30, 2026; and

2. Took on record 'Limited Review Report' thereon issued by M/s. Rajeshkumar P. Shah & Co., Statutory Auditors of the Company.

A copy of the approved Unaudited Financial Results along with Limited Review Report is enclosed.

The meeting commenced at 3:00 PM and concluded at 3:45 PM.

You are requested to take the same on your record and disseminate to the members.

Yours faithfully,

For, INDUS ALUMINIUM RECYCLERS LIMITED
(formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

SANKET SANJAY DEORA

Digitally signed by SANKET SANJAY DEORA
Date: 2026.11.04 17:52:29 +05'30'

SANKET SANJAY DEORA
MANAGING DIRECTOR
DIN: 01417446

INDUS ALUMINIUM RECYCLERS LIMITED

(Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

CIN: L60210WB1985PLC038478

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E-mail:containerwayinternational@gmail.com Website: www.containerway.in No.:011-26039925

Part I (Rs. In Lakhs)

Statement of Standalone Un-Audited Financial Results for the Quarter & Half Year Ended on September 30, 2026

Sr. No.	Particulars	Quarter Ended			Half Period Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	583.78	706.44	628.78	1,290.23	1,342.97	1,964.89
2	Other Income	14.91	15.65	6.38	30.56	9.83	18.08
3	**Total Income(1+2)**	598.69	722.09	635.16	1,320.78	1,352.80	1,982.98
4	**Expenses**						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of Stock in Trade	582.26	699.96	625.15	1,282.22	1,336.52	1,964.30
	Changes in inventories of finished good, Stock-in-Trade and Work in progress	(1.69)	2.84	-	1.15	-	(2.84)
	Employee Benefit Expenses	0.95	0.20	0.54	1.15	1.08	2.16
	Finance Cost	1.02	0.95	0.67	1.97	2.97	4.03
	Depreciation and Amortization Expense	-	-	-	-	-	-
	Other Expenses	4.50	3.22	2.41	7.72	306.21	335.60
	Total Expenses(4)	587.04	707.16	628.77	1,294.21	1,646.78	2,303.25
5	**Profit/(Loss) before exceptional and Extraordinary Items and tax(3-4)**	11.65	14.93	6.39	26.58	(293.98)	(320.27)
6	Exceptional Items	-	-	-	-	-	-
7	Extraordinary Items	-	-	-	-	-	-
8	**Profit/(Loss) before tax (5-6-7)**	11.65	14.93	6.39	26.58	(293.98)	(320.27)
9	Tax Expense						
	(A) Current Tax	(3.48)	(3.57)	-	(7.05)	-	(0.25)
	(B) Income Tax For Earlier Years	-	-	-	-	-	-
	(C) Deferred Tax	0.55	(2.77)	(1.42)	(2.22)	93.77	98.19
10	**Profit/(Loss) for the period from continuing Operations (8-9)**	8.71	8.58	4.97	17.30	(200.20)	(222.33)
	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
11	**Profit/(Loss) from Discontinuing Operations after Tax**	-	-	-	-	-	-
12	**Profit/(Loss) for the period**	8.71	8.58	4.97	17.30	(200.20)	(222.33)
13	**Other Comprehensive Income**						
	(A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
14	**Total Comprehensive Income for the period**	-	-	-	-	-	-
15	**Total Income Comprising Profit for the Period (After tax) and Other Comprehensive Income**	8.71	8.58	4.97	17.30	(200.20)	(222.33)
16	**Paid up Equity Share Capital (FV Rs. 5 per share)**	730.89	730.89	578.61	730.89	578.61	730.89
17	**Other Equity Excluding Revaluation Reserve**	-	-	-	-	-	602.49
18	**Earning Per Equity Share**						
(a)	**Earning Per Share Continuing Operation**						
	(a) Basic earning per share	0.06	0.06	0.04	0.12	(1.73)	(1.89)
	(B)Diluted earning per share	0.06	0.06	0.03	0.12	(1.73)	(1.89)
(b)	**Earning Per Share Discontinuing Operation**						
	(a) Basic earning per share	-	-	-	-	-	-
	(B)Diluted earing per share	-	-	-	-	-	-
(c)	**Earning Per Share**						
	(a) Basic earning per share	0.06	0.06	0.04	0.12	(1.73)	(1.89)
	(B)Diluted earing per share	0.06	0.06	0.03	0.12	(1.73)	(1.89)

Notes to Financial Results

1. The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on November 4, 2026.
2. The figures for the quarter ended 30th September, 2026 are the balancing figures between the unaudited figures in respect of the half financial year ending on 30th September(unaudited) and the published figures for the quarter ended on 30th June, 2026 (unaudited) which were subjected to limited review by statutory auditors.
3. The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 to the extent applicable & in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
4. This is single segment company in accordance with the Ind-AS-108 (Segment Reporting) notified under The Companies Act, 2013. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
5. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
6. All figures are in lakhs except earning per share. Figures in () denote negative/decrease.

By Order of Board of Directors
For, INDUS ALUMINIUM RECYCLERS LIMITED
(Formerly known as CONTAINERWAY INTERNATIONAL LIMITED)

Place : Ahmedabad
Date: 04/11/2026

SANKET SANJAY DEORA
Managing Director
DIN: 01417446

INDUS ALUMINIUM RECYCLERS LIMITED

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CIN: L60210WB1985PLC038478

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E-mail:containerwayinternational@gmail.com Website: www.containerway.in Phone No.:011-26039925

Part I (Rs. In Lakhs)

Un-audited Statement of Assets And Liabilities as at 30/09/2026

Sr. No.	Particulars	As at 30th September, 2026 (Un-Audited)	As at 31st March, 2026 Audited
	Assets		
1	**Non-Current Assets**		
	Property, Plant & Equipment	-	-
	Capital Work-in-Progress	11.18	-
	Non-Current Financial Assets		
	Non-current Investment		
	Other Non-Current Financial Asset	685.88	616.57
	Other non-current assets	-	
	Deferred Tax Assets (net)	86.23	88.45
	Total Non-Current Assets	**783.29**	**705.03**
2	**Current Assets**		
	Inventories	1.69	2.84
	Current Financial Assets		
	Trade Receivables, current	1,065.95	921.45
	Cash and Cash equivalents	12.54	18.14
	Other Current Financial Assets	84.33	83.07
	Current Assets		
	Current Tax Assests (Net)	-	1.00
	Other Current Assets	14.03	16.90
	Total Current Assets	**1,178.53**	**1,043.40**
	Total Assets	**1,961.82**	**1,748.43**
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity Share Capital	730.89	730.89
	Other Equity	619.79	602.49
	Total Equity	**1,350.68**	**1,333.38**
2	**Non-Current Liabilities**		
	Borrowings	352.51	332.40
	Deferred Tax Liabilities	-	-
	Total Non-Current Liabilities	**352.51**	**332.40**
3	**Current Liabilities**		
	Trade payables	190.03	7.06
	Bank OD	5.44	70.69
	Advance From Customer	55.97	3.35
	Current Financial Liabilities	**251.44**	**81.10**
	Other current liabilities	1.50	1.54
	Current Tax Liabilities (Net)	5.69	-
	Total Current Liabilities	**258.63**	**82.64**
	Total Equity and Liabilities	**1,961.82**	**1,748.43**

INDUS ALUMINIUM RECYCLERS LIMITED

By Order of Board of Directors
For, INDUS ALUMINIUM RECYCLERS LIMITED

SANKET SANJAY DEORA
Managing Director
DIN: 01417446

Place : Ahmedabad
Date: 04/11/2026

INDUS ALUMINIUM RECYCLERS LIMITED

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Part I **(Rs. In Lakhs)**

Un-audited Statement of Cashflows for the Quarter and Half Year ended on 30/09/2026

PARTICULARS	Half Year Ended September 30, 2026 Rs. (Un-Audited)	Half Year Ended September 30, 2025 Rs. (Un-Audited)
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	26.58	(293.97)
Adjusted for:		
Finance costs	1.97	1.50
Interest Received	(30.56)	(3.16)
Provision for Expected Credit loss on loan	-	300.00
Operating cash flow before working capital changes	**(2.01)**	**4.37**
Adjusted for:		
(Increase) / Decrease in Inventory	1.15	-
(Increase) / Decrease in Other Current Assets	2.87	13.85
Increase / (Decrease) in Trade payables	182.97	(338.90)
Increase / (Decrease) in Other current liabilities	(0.04)	(100.90)
Increase/ (decrease) in Advance From Customers	52.61	(36.55)
Increase/ (decrease) in Trade receivabile	-144.50	474.14
Increase/ (decrease) in Other Non Current Liabilites	-	-
Cash generated from / (used in) operations	**93.05**	**16.00**
Income taxes paid	(0.37)	(16.15)
Net cash generated from/ (used in) operating activities [A]	**92.68**	**(0.15)**
Cash flow from investing activities:		
Interest Received	30.56	3.16
Purchase of PPE	(11.18)	
(Increase)/Decrease in Fixed Deposits	(1.25)	(2.70)
Net cash flow from/(used) in investing activities [B]	**18.12**	**0.46**
Cash flow from financing activities:		
Increase in / Repayment of Long-Term Borrowings	20.11	(7.30)
Issued Proceed Form Securities Premium	-	-
Increase/ (decrease) in Other Non Current Financial Asset	-69.30	-
Increase/ (decrease) in Bank OD	(65.25)	19.49
Issued Proceed Form Equity share capital	-	-
Interest & finance costs	(1.97)	(1.50)
Net cash flow from/(used in) financing activities [C]	**(116.41)**	**10.69**
Net increase/(decrease) in cash & cash equivalents [A+B+C]	**(5.60)**	**11.00**
Cash & cash equivalents as at beginning of the period	18.14	14.86
Cash & cash equivalents as at end of the period	**12.54**	**25.86**

Notes:

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statements of Cash Flow ".
2. Direct Taxes Paid are treated as arising from Operating Activities without their bifurcation into Investing and Financing Activities.
3. Reconciliation of Cash & Cash Equivalants as per the statement of cash flow

INDUS ALUMINIUM RECYCLERS LIMITED

SR. NO.	Particulars	As at 30th September, 2026	As at 30th September, 2025
1	Balances with Banks		
	- in Current Accounts	12.00	0.69
	- in Overdraft Accounts (Debit Balance)	-	-
	- in Fixed Deposits (Original Maturity of 3 months or less)	-	-
2	Cash on hand	0.54	25.17
3	Cheques, drafts on hand	-	-
	Cash and Cash Equivalents at the End of the Period	**12.54**	**25.86**

By Order of Board of Directors
For, INDUS ALUMINIUM RECYCLERS LIMITED

Place : Ahmedabad
Date: 04/11/2026

SANKET SANJAY DEORA
Managing Director
DIN: 01417446

Ph: (O) 4840 9826
(M) 9824409826

Rajeshkumar P Shah & Co
Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors of,
INDUS ALUMINIUM RECYCLERS LIMITED
(Formerly known as Containerway International Limited)

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **INDUS ALUMINIUM RECYCLERS LIMITED** (Formerly known as Containerway International Limited) (hereinafter referred to as the "Company") for the quarter ended 30th September, 2026 and the year to date results for the period from 1st April, 2026 to 30th September, 2026, together with the Statement of Assets and Liabilities as at 30th September, 2026 and the Statement of Cash Flows for the half year ended on that date (together referred to as "the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on 4th November, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (the ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is

RAJESHKUMAR P SHAH & CO. CHARTERED ACCOUNTANTS FRN 129117W

25, Swastik Chambers, Nr. C.U. Shah College, Nr. Navjivan Press Lane, Income Tax
Ahmedabad - 380 014. E-mail: rpshahco@gmail.com

limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, RAJESHKUMAR P SHAH & CO.,
CHARTERED ACCOUNTANTS,
FIRM REG. NO.: 129110W

Rajesh Shah

RAJESHKUMAR P SHAH & CO. CHARTERED ACCOUNTANTS FRN 129110W

CA RAJESH SHAH
PROPRIETOR
M. NO.: 105321
DATE: NOVEMBER 4TH, 2026
PLACE: AHMEDABAD
UDIN: 26105321UJVVEL5816 756738