



27<sup>th</sup> May, 2026

Ref. No.: 102239/S/O/L-1/2026-27

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Code – ASAHIINDIA**

**BSE Code – 515030**

**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

The Board of Directors of the Company in its meeting held today i.e. 27<sup>th</sup> May, 2026, inter-alia, considered and approved the following:

- 1) The audited financial results of the Company (Standalone and Consolidated) for the fourth quarter and financial year ended 31<sup>st</sup> March, 2026, in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The reports of the Auditor are with unmodified opinion with respect to Audited Financial Results for both Standalone and Consolidated for the quarter and financial year ended 31<sup>st</sup> March 2026.

- 2) Recommendation to shareholders for declaration of dividend of Rs. 2/- per equity share of face value of Rs. 1/- for financial year 2025-26. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 2:40 p.m.

You are requested to kindly take the above on record.

Thanking you,

**Yours truly,**  
**For Asahi India Glass Limited,**

**Gopal Ganatra**  
**Executive Director**  
**General Counsel & Company Secretary**  
**Membership No. F7090**

Encl.: As above

**Asahi India Glass Ltd.**

Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram-122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website: www.aisglass.com  
Corporate Identity Number: L261020L1984PLC019542

**Registered Office: A-2/10, 1st Floor**  
**WHS DDA Marble Market, Kirti Nagar,**  
**New Delhi - 110015 (India)**  
**Tel.: +91-11-49454900**

V S S A & Associates  
Chartered Accountants



A-1/255, Safdarjung Enclave,  
New Delhi-110 029  
E-mail:  
vssaassociates@gmail.com

## INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF STANDALONE FINANCIAL RESULTS

To the Board of Directors of Asahi India Glass Limited

### Opinion

We have audited the accompanying Standalone Financial Results of Asahi India Glass Limited ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2026 ("Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard, and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2026.

### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics

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Vaid

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## V S S A & Associates

issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone annual audited financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

### **Management and Board of Directors' responsibilities for the Standalone Financial Results**

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of

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Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial

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controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Management and the Board of Directors in terms of requirements specified under Regulation 33 of the Listing regulations.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Samir  
Vaid**

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

### Other Matters

The standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figures between the audited figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.

For V S S A & Associates  
Chartered Accountants  
Firm Registration No 012421N

**Samir  
Vaid**  
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by Samir Vaid  
Date: 2026.05.27  
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**Samir Vaid**  
Partner  
Membership No. 091309

Place: New Delhi  
Dated: 27<sup>th</sup> May, 2026  
UDIN: 26091309EJBBKQ9739

**ASAHI INDIA GLASS LIMITED**

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD &amp; 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2026

(Rs. Lakhs)

S. No	Particulars	AIS ( Standalone)				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	<b>Revenue from Operations</b>					
	a. Sales / Income from Operations	125206	114379	107945	460632	428000
	b. Other Operating Income	2084	3319	2656	6992	3161
	<b>Total Revenue from Operations (a+b)</b>	<b>127300</b>	<b>117698</b>	<b>110601</b>	<b>467624</b>	<b>431161</b>
2	<b>Other Income</b>	<b>908</b>	<b>1069</b>	<b>947</b>	<b>4354</b>	<b>3621</b>
3	<b>Total Income (1 + 2)</b>	<b>128208</b>	<b>118767</b>	<b>111548</b>	<b>471978</b>	<b>434782</b>
4	<b>Expenses</b>					
	a. Cost of Raw Materials Consumed	32044	31917	41152	137498	159909
	b. Purchases of Stock - In -Trade	341	558	1102	1934	2481
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock In Trade	1532	262	(2213)	485	(3764)
	d. Power & Fuel	21621	19115	16332	76024	64771
	e. Employee benefits Expenses	10838	10198	9569	40867	35156
	f. Depreciation & Amortisation Expense	6984	6722	4378	26331	17250
	g. Finance Cost	4008	4244	3168	19806	12230
	h. Other Expenses	33395	31805	25781	123520	99635
	<b>Total Expenses ( a to h )</b>	<b>110763</b>	<b>104621</b>	<b>99269</b>	<b>426465</b>	<b>387668</b>
5	<b>Profit before Exceptional Items and Tax (3) - (4)</b>	<b>17445</b>	<b>14146</b>	<b>12279</b>	<b>45513</b>	<b>47114</b>
6	<b>Exceptional Items</b>	<b>25</b>	<b>(679)</b>	<b>-</b>	<b>(654)</b>	<b>5629</b>
7	<b>Profit Before Tax ( 5 ) + (6)</b>	<b>17470</b>	<b>13467</b>	<b>12279</b>	<b>44859</b>	<b>52743</b>
8	<b>Tax Expense</b>	<b>4879</b>	<b>3147</b>	<b>3141</b>	<b>11865</b>	<b>13833</b>
9	<b>Net Profit for the Period (7) - (8)</b>	<b>12591</b>	<b>10320</b>	<b>9138</b>	<b>32994</b>	<b>38910</b>
10	<b>Other Comprehensive Income, Net of Tax</b>					
	- Items that will not be reclassified to Profit & Loss	(27)	70	(282)	151	(681)
11	<b>Total Comprehensive Income for the Period (9) + (10)</b>	<b>12564</b>	<b>10390</b>	<b>8856</b>	<b>33145</b>	<b>38229</b>
12	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>2549</b>	<b>2549</b>	<b>2431</b>	<b>2549</b>	<b>2431</b>
13	<b>Earning Per Share</b>					
	(a) Basic	4.94	4.05	3.76	13.23	16.01
	(b) Diluted	4.94	4.05	3.76	13.23	16.01

- The above financial results have been reviewed by the Audit Committee on 26th May 2026 and approved by the Board of Directors at their meeting held on 27th May 2026.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Directors have recommended a dividend of Rs. 2/- per equity share of face value of Re. 1/- each for financial year 2025-26. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the current quarter ended 31st Mar 2026 and quarter ended 31st Mar 2025 are the balancing figures between the audited figures in respect of the full Financial Year ended 31st Mar 2026 and 31st Mar 2025 respectively and published year to date figures upto third quarter ended 31st Dec 2025 and 31st Dec 2024 respectively which were subjected to limited review.
- Exceptional Item of Rs.654 Lakhs represents past service cost charge of employees post employment Defined Benefits Plan pursuant to consolidation of multiple existing labour legislations into a unified framework consisting four Labour Codes, collectively referred to as the "New Labour Codes". Considering that, this impact is driven by regulatory change and is non-recurring in nature, it has been classified as "Exceptional Item". The Company continues to monitor the development relating to New Labour Codes and would review the estimates as further clarifications and rules are notified.
- The Company's four subsidiaries namely AIS Glass Solutions Limited, GX Glass Sales & Services Limited, AIS Distribution Services Limited and AIS Adhesives Limited had filed a Composite Scheme of Arrangement before NCLT for their amalgamation with the surviving entity, AIS Glass Solutions Limited now called as AIS Consumer Glass Solutions Limited. The same has been approved and the merger has become effective from July 01, 2025 along with Capital Reduction in the Transferee Company. The impact of the above merger and capital reduction has been considered in the standalone and consolidated financials of the Company.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors


 Chairman & Managing Director

Place : Gurugram

Dated : 27th May 2026

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**Segment- wise Revenue, Results and Capital Employed**

(Rs. Lakhs)

S. No.	Particulars	AIS ( Standalone)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Segment Revenue (Gross)</b>					
	Automotive Glass	93343	85728	81570	338297	301094
	Float Glass	50995	47335	30014	175395	133244
	Others	2182	2428	2542	9883	9987
	<b>Total</b>	<b>146520</b>	<b>135491</b>	<b>114126</b>	<b>523575</b>	<b>444325</b>
	Less : Inter-segment revenue	18312	16724	2578	51597	9543
	<b>Total Revenue</b>	<b>128208</b>	<b>118767</b>	<b>111548</b>	<b>471978</b>	<b>434782</b>
<b>2</b>	<b>Segment Results</b>					
	Automotive Glass	10507	10228	10382	36714	36033
	Float Glass	9713	7315	4171	24655	20082
	Others	(15)	(126)	(120)	(359)	(266)
	<b>Total</b>	<b>20205</b>	<b>17418</b>	<b>14433</b>	<b>61010</b>	<b>55850</b>
	Less : Interest	4008	4244	3168	19806	12230
	Add : Unallocable Income net off expenditure	1273	293	1014	3655	9123
	<b>Total Profit Before Tax</b>	<b>17470</b>	<b>13467</b>	<b>12279</b>	<b>44859</b>	<b>52743</b>
<b>3</b>	<b>Segment Assets</b>					
	Automotive Glass	339591	326417	302291	339591	302291
	Float Glass	383854	381130	333229	383854	333229
	Others	10760	11633	11174	10760	11174
	Unallocated	37426	37657	35845	37426	35845
	<b>Total</b>	<b>771631</b>	<b>756837</b>	<b>682539</b>	<b>771631</b>	<b>682539</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Automotive Glass	84863	86601	103487	84863	103487
	Float Glass	55596	59100	31988	55596	31988
	Others	1623	1969	2167	1623	2167
	Unallocated	227116	219298	270182	227116	270182
	<b>Total</b>	<b>369198</b>	<b>366968</b>	<b>407824</b>	<b>369198</b>	<b>407824</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	Automotive Glass	254728	239816	198804	254728	198804
	Float Glass	328258	322030	301241	328258	301241
	Others	9137	9664	9007	9137	9007
	Unallocated	(189690)	(181641)	(234337)	(189690)	(234337)
	<b>Total</b>	<b>402433</b>	<b>389869</b>	<b>274715</b>	<b>402433</b>	<b>274715</b>

 Place : Gurugram  
 Dated : 27th May 2026

For and on behalf of Board of Directors

  
 Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2026

(Rs. Lakhs)

PARTICULARS	Standalone	Standalone
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipments	387270	336265
Capital Work-in-Progress	41827	55200
Right to Use Assets	38291	42963
Other Intangible Assets	170	142
Assets classified as held for disposal	129	129
<b>Financial Assets</b>		
Investments	25809	23035
Other Financial Assets	32936	3453
Other Non Current Assets	3241	6456
<b>Current Assets</b>		
Inventories	112662	104185
<b>Financial Assets</b>		
Trade Receivables	71876	63093
Cash and Cash Equivalents	17543	10921
Loans	11219	12109
Other Financial Assets	7171	468
Current Tax Assets (Net)	3	279
Other Current Assets	21484	23841
<b>TOTAL ASSETS</b>	<b>771631</b>	<b>682539</b>
<b>EQUITY</b>		
Equity Share Capital	2549	2431
Other Equity	399884	272284
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Leased Liabilities	6981	11414
Borrowings	152479	195835
Other Financial Liabilities	31257	2149
Provisions	825	856
Deferred tax Liabilities (net)	24356	17834
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Leased Liabilities	1076	758
Borrowings	49322	55108
Trade Payables		
(A) Total outstanding dues of micro enterprises and small enterprises	4449	3892
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	80738	94010
Other Financial Liabilities	9496	17178
Other Current Liabilities	7114	8315
Provisions	1105	475
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>771631</b>	<b>682539</b>

For and on behalf of Board of Directors

Place : Gurugram

Dated : 27th May 2026

Chairman & Managing Director

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015

CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. Lakhs)

PARTICULARS	Year Ended	Year Ended
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit Before Tax	44859	52743
<b>Adjustments for:</b>		
Depreciation and Amortization including Capitalized	26331	17457
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(221)	(317)
Finance Costs	19806	12230
Exceptional Item	654	(5629)
(Profit)/Loss on Sale and Discard of Property, Plant & Equipment (Net)	(1572)	(934)
<b>Operating Profit before Working Capital Changes</b>	<b>89857</b>	<b>75550</b>
(Increase)/ Decrease in Trade Receivables	(8783)	(12050)
(Increase)/ Decrease in Loans	890	(1353)
(Increase)/ Decrease in Other Financial Assets	(36186)	(504)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	6522	4250
(Increase)/ Decrease in Other Non Current Assets	3215	12688
(Increase)/ Decrease in Inventories	(8477)	(11627)
(Increase)/ Decrease in Other Current Assets	2357	(7315)
(Increase)/ Decrease in Current Tax Assets (Net)	276	164
Increase/ (Decrease) in Trade Payables	(12715)	15007
Increase/ (Decrease) in Other Financial Liabilities	21513	2863
Increase/ (Decrease) in Other Current Liabilities	(1201)	1909
Increase/ (Decrease) in Provisions	(55)	580
<b>Cash Generated from Operations</b>	<b>57213</b>	<b>80162</b>
Income Taxes (paid)	(11862)	(13724)
<b>Net Cash Generated by Operating Activities</b>	<b>45351</b>	<b>66438</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(63135)	(124417)
Proceeds From Sale of Property, Plant and Equipment	2499	1097
Purchase of Non-Current Investments	(2408)	(10)
Proceeds From Sale of Non-Current Investments	3	6529
<b>Net Cash used by Investing Activities</b>	<b>(63041)</b>	<b>(116801)</b>
<b>C. Cash Flows From Financing Activities</b>		
Finance Costs Paid	(19806)	(12230)
Payment of Lease Liabilities	(1226)	(948)
Proceeds from Non-Current Borrowings	59691	104506
Repayment of Non-Current Borrowings	(100959)	(37108)
Proceeds from Current Borrowings (Net)	(7874)	(1809)
Proceeds from Issue of equity shares including share premium thereon, net of share issue expenses (QJP)	99435	0
Dividend Paid	(4862)	(4862)
<b>Net Cash Generated From Financing Activities</b>	<b>24399</b>	<b>47549</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)</b>	<b>6709</b>	<b>(2814)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>10335</b>	<b>13149</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>17044</b>	<b>10335</b>

For and on behalf of Board of Directors

Place : Gurugram

Dated : 27th May, 2026

Chairman & Managing Director

V S S A & Associates  
Chartered Accountants



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New Delhi-110 029  
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vssaassociates@gmail.com

## INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS

To the Board of directors of Asahi India Glass Limited

### Opinion

We have audited the accompanying Statement of Consolidated Annual Financial Results of Asahi India Glass Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended 31st March, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries and associates, the Statement

(i) includes the financial results of the following entities:

#### Subsidiaries

- a. AIS Consumer Glass Solutions Limited \*
- b. Integrated Glass Materials Limited
- c. Shield Auto Glass Limited

- Three subsidiaries of the Company- GX Glass Sales & Services Limited, AIS Distribution Services Limited and AIS Adhesive Limited got merged with AIS Glass Solutions Limited as per merger scheme approved by NCLT vide Order dated May 19<sup>th</sup>, 2025 with Appointed date April 01, 2023 and Effective date July 01, 2025. Further the name of the merged entity was changed from AIS Glass Solutions Limited to AIS Consumer Glass Solutions Limited on November 19, 2025.

#### Associates:

- a. Fourvolt Solar Private Limited
- b. Under Par Sports Technologies Private Limited (Upto March 30, 2026)

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## V S S A & Associates

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended 31st March, 2026.

### **Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated annual financial statements under the provisions of the Companies Act, 2013 and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in other matters paragraph below is sufficient and appropriate to provide a basis for our opinion on consolidated annual financial results.

### **Emphasis of Matters**

The Hon'ble National Company Law Tribunal, New Delhi Bench vide its Order dated May 19, 2025, has approved the merger of the three subsidiaries of the Company with another subsidiary company, namely, AIS Glass Solutions Limited from the Appointed Date, April 01, 2023. The certified copy of the NCLT Order was filed with the Office of the Registrar of Companies, NCT of Delhi & Haryana on July 01, 2025 - Effective Date.

In terms of Ind AS 103 - Business Combinations, the business combination and the related merger adjustments including tax expense as per the approved Scheme, were incorporated in the Restated Financial Statements of AIS Consumer Glass Solutions Limited (name changed from AIS Glass Solutions Limited) from the Appointed Date. Our report is not qualified in this regard.

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### **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Management and the Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

## V S S A & Associates

### Auditors' Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and are operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the

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## V S S A & Associates

Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associates to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the entities included in the consolidated annual financial results which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

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### Other Matters

The consolidated annual financial results include the audited annual financial results of three subsidiaries and an associate for the full financial year and another associate for the period from 01<sup>st</sup> April, 2025 to 30<sup>th</sup> March, 2026, whose Financial Statements, as considered in the consolidated annual financial results have been audited by their respective independent auditors. The independent auditors report on audited financial statements of these entities has been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

The consolidated annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2026 being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited figures upto the third quarter of the current financial year, which were subject to limited review by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the consolidated audited financial results certified by the Board of Directors.

**For V S S A & Associates**  
Chartered Accountants  
Firm Registration No 012421N

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**Samir Vaid**  
Partner  
Membership No. 091309

Place: New Delhi  
Dated: 27<sup>th</sup> May, 2026  
UDIN: 26091309JYNAAN9231

ASAHI INDIA GLASS LIMITED

CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com

REGD. OFFICE : A-2/10, 1ST FLOOR, WHS DDA MARBLE MARKET, KIRTI NAGAR, MANSAROVER GARDEN NEW DELHI -110015

CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Statement of Audited Financial Results for the fourth quarter and year ended 31st March, 2026

(Rs. Lakhs)

S. No	Particulars	AIS (Consolidated)				
		Quarter Ended			Year Ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Revenue from Operations</b>					
	a. Sales / Income from Operations	132547	122036	114780	490602	455174
	b. Other Operating Income	2859	3555	3205	8391	4274
	<b>Total Revenue from Operations (a+b)</b>	<b>135406</b>	<b>125591</b>	<b>117985</b>	<b>498993</b>	<b>459448</b>
2	<b>Other Income</b>	<b>892</b>	<b>1048</b>	<b>879</b>	<b>4110</b>	<b>3199</b>
3	<b>Total Income (1 + 2)</b>	<b>136298</b>	<b>126639</b>	<b>118864</b>	<b>503103</b>	<b>462647</b>
4	<b>Expenses</b>					
	a. Cost of Raw Materials Consumed	33590	35454	43003	145332	166330
	b. Purchases of Stock - in -Trade	662	(101)	1646	3101	5918
	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	1619	(242)	(2343)	(93)	(4441)
	d. Power & Fuel	21834	19313	16596	76841	65813
	e. Employee benefits Expenses	12976	12317	11291	48997	41891
	f. Depreciation & Amortisation Expense	7482	7291	4857	28466	19152
	g. Finance Cost	4184	4325	3279	20385	12830
	h. Other Expenses	36050	33790	28113	133021	107324
	<b>Total Expenses ( a to h )</b>	<b>118397</b>	<b>112147</b>	<b>106442</b>	<b>456050</b>	<b>414817</b>
5	<b>Profit before Exceptional Items and Tax (3) - (4)</b>	<b>17901</b>	<b>14492</b>	<b>12422</b>	<b>47053</b>	<b>47830</b>
6	Share of Profit/(Loss) of the Associates	36	(10)	10	-	264
7	Exceptional Items	25	(1199)	-	(1174)	3183
8	<b>Profit Before Tax ( 5 ) + (6) + (7)</b>	<b>17962</b>	<b>13283</b>	<b>12432</b>	<b>45879</b>	<b>51277</b>
9	Tax Expense	4701	3336	3278	11373	14547
10	<b>Net Profit for the Period (8) - (9)</b>	<b>13261</b>	<b>9947</b>	<b>9154</b>	<b>34506</b>	<b>36730</b>
11	<b>Other Comprehensive Income, Net of Tax</b>					
	- Items that will not be reclassified to profit & Loss	(10)	53	(329)	136	(734)
12	<b>Total Comprehensive Income for the Period (10) + (11)</b>	<b>13251</b>	<b>10000</b>	<b>8825</b>	<b>34642</b>	<b>35996</b>
13	<b>Net Profit Attributable to</b>					
	- Owners	13248	9950	9241	34470	37127
	- Non Controlling Interest	13	(3)	(87)	36	(397)
14	<b>Other Comprehensive Income, Net of Tax attributable to</b>					
	- Owners	(10)	53	(329)	136	(734)
	- Non Controlling Interest	-	-	-	-	-
15	<b>Total Other Comprehensive Income attributable to</b>					
	- Owners	13238	10003	8912	34606	36393
	- Non Controlling Interest	13	(3)	(87)	36	(397)
16	<b>Paid up Equity Share Capital (Face value of Re. 1/- each)</b>	<b>2549</b>	<b>2549</b>	<b>2431</b>	<b>2549</b>	<b>2431</b>
17	<b>Earning Per Share</b>					
	(a) Basic	5.20	3.90	3.80	13.82	15.27
	(b) Diluted	5.20	3.90	3.80	13.82	15.27

- The above financial results have been reviewed by the Audit Committee on 26th May 2026 and approved by the Board of Directors at their meeting held on 27th May 2026.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016, recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- The Board of Directors have recommended a dividend of Rs. 2/- per equity share of face value of Re. 1/- each for financial year 2025-26. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the current quarter ended 31st Mar 2026 and quarter ended 31st Mar 2025 are the balancing figures between the audited figures in respect of the full Financial Year ended 31st Mar 2026 and 31st Mar 2025 respectively and published year to date figures upto third quarter ended 31st Dec 2025 and 31st Dec 2024 respectively which were subjected to limited review.

**5** Exceptional Item includes:

(i) Rs.720 Lakhs represents past service cost charge of employees post employment Defined Benefits Plan pursuant to consolidation of multiple existing labour, legislations into a unified framework consisting four Labour Codes, collectively referred to as the "New Labour Codes". Considering that, this impact is driven by regulatory change and is non-recurring in nature, it has been classified as "Exceptional Item".

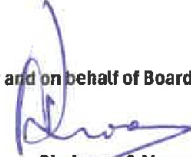
The Company continues to monitor the development relating to New Labour Codes and would review the estimates as further clarifications and rules are notified.

(ii) Merger expenses between 3 subsidiaries with surviving subsidiary of Rs.454 lakhs.

**6** The Company's four subsidiaries namely AIS Glass Solutions Limited, GX Glass Sales & Services Limited, AIS Distribution Services Limited and AIS Adhesives Limited had filed a Composite Scheme of Arrangement before NCLT for their amalgamation with the surviving entity, AIS Glass Solutions Limited now called as AIS Consumer Glass Solutions Limited. The same has been approved and the merger has become effective from July 01, 2025 along with Capital Reduction in the Transferee Company. The impact of the above merger and capital reduction has been considered in the standalone and consolidated financials of the Company.

**7** Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors



Chairman & Managing Director

Place : Gurugram

Dated : 27th May 2026

**ASAHI INDIA GLASS LIMITED**

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CORP. OFFICE : 3RD &amp; 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

(Rs. Lakhs)

S. No.	Particulars	AIS (Consolidated)				
		Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
<b>1</b>	<b>Segment Revenue (Gross)</b>					
	Automotive Glass	93343	85728	81570	338297	301094
	Float Glass	50995	47335	30014	175395	133244
	Others	20220	19675	19365	80258	76568
	<b>Total</b>	<b>164558</b>	<b>152738</b>	<b>130949</b>	<b>593950</b>	<b>510904</b>
	Less : Inter-segment revenue	28260	26099	12085	90847	48257
	<b>Total Revenue</b>	<b>136298</b>	<b>126639</b>	<b>118864</b>	<b>503103</b>	<b>462647</b>
<b>2</b>	<b>Segment Results</b>					
	Automotive Glass	10507	10228	10382	36714	36033
	Float Glass	9713	7315	4171	24655	20082
	Others	1030	74	454	2547	2238
	<b>Total</b>	<b>21250</b>	<b>17617</b>	<b>15007</b>	<b>63916</b>	<b>58353</b>
	Less : Interest	4184	4325	3279	20385	12830
	Add : Unallocable Income net off expenditure	860	1	694	2348	5490
	Share of Profit/(Loss) of the Associates	36	(10)	10	0	264
	<b>Total Profit Before Tax</b>	<b>17962</b>	<b>13283</b>	<b>12432</b>	<b>45879</b>	<b>51277</b>
<b>3</b>	<b>Segment Assets</b>					
	Automotive Glass	339591	326417	302291	339591	302291
	Float Glass	383854	381130	333229	383854	333229
	Others	10760	11633	11174	10760	11174
	Unallocated	43020	42380	32286	43020	32286
	<b>Total</b>	<b>777225</b>	<b>761560</b>	<b>678980</b>	<b>777225</b>	<b>678980</b>
<b>4</b>	<b>Segment Liabilities</b>					
	Automotive Glass	84863	86601	103487	84863	103487
	Float Glass	55596	59100	31988	55596	31988
	Others	1623	1969	2167	1623	2167
	Unallocated	241934	233918	274438	241934	274438
	<b>Total</b>	<b>384016</b>	<b>381588</b>	<b>412080</b>	<b>384016</b>	<b>412080</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	Automotive Glass	254728	239816	198804	254728	198804
	Float Glass	328258	322030	301241	328258	301241
	Others	9137	9664	9007	9137	9007
	Unallocated	(198914)	(191538)	(242152)	(198914)	(242152)
	<b>Total</b>	<b>393209</b>	<b>379972</b>	<b>266900</b>	<b>393209</b>	<b>266900</b>

For and on behalf of Board of Directors

Place : Gurugram

Dated : 27th May 2026

  
 Chairman & Managing Director

**ASAHI INDIA GLASS LIMITED**

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CORP. OFFICE : 3RD & 11TH FLOOR, TOWER-D, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURUGRAM - 122 002 (HARYANA)

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March, 2026

(Rs. Lakhs)

PARTICULARS	Consolidated	Consolidated
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipments	397030	345447
Capital Work-in-Progress	44455	56204
Right to Use Assets	45306	48172
Other Intangible Assets	10892	10841
Assets classified as held for disposal	130	130
<u>Financial Assets</u>		
<i>Investments</i>	7772	4971
<i>Other Financial Assets</i>	35410	5272
Other Non Current Assets	3261	6456
<b>Current Assets</b>		
Inventories	122658	111940
<u>Financial Assets</u>		
<i>Trade Receivables</i>	50869	44177
<i>Cash and Cash Equivalents</i>	24531	16454
<i>Loans</i>	2860	3166
<i>Other Financial Assets</i>	7445	616
<i>Current Tax Assets (Net)</i>	2440	1093
Other Current Assets	22166	24041
<b>TOTAL ASSETS</b>	<b>777225</b>	<b>678980</b>
<b>EQUITY</b>		
Equity Share Capital	2549	2431
Other Equity	390660	264469
Non Controlling Interest	208	(2663)
<b>Non-Current Liabilities</b>		
<u>Financial Liabilities</u>		
<i>Leased Liabilities</i>	11995	15052
<i>Borrowings</i>	155789	197218
<i>Other Financial Liabilities</i>	31483	2284
Provisions	1524	1426
Deferred tax Liabilities (net)	19862	12134
<b>Current Liabilities</b>		
<u>Financial Liabilities</u>		
<i>Leased Liabilities</i>	1934	1480
<i>Borrowings</i>	50078	55830
<u>Trade Payables</u>		
(A) Total outstanding dues of micro enterprises and small enterprises	5109	4556
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	84022	95980
<i>Other Financial Liabilities</i>	10414	17700
Other Current Liabilities	10379	10538
Provisions	1219	545
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>777225</b>	<b>678980</b>

For and on behalf of Board of Directors

Chairman & Managing Director

Place : Gurugram

Dated : 27th May 2026

ASAHI INDIA GLASS LIMITED  
CIN : L26102DL1984PLC019542 ; WEBSITE : www.aisglass.com ; EMAIL : investorrelations@aisglass.com  
REGD. OFFICE : A-2/10, 1st Floor, WHS DDA Marble Market, Kirti Nagar Mansarovar Garden New Delhi -110015  
CORP. OFFICE : 3rd & 11th Floor, Tower-D, Global Business Park, Mehrauli Gurgaon Road, Gurugram - 122 002 (Haryana)  
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. Lakhs)

PARTICULARS	Year Ended	Year Ended
	31.03.2026	31.03.2025
	(Audited)	(Audited)
<b>A. Cash Flows from Operating Activities</b>		
Profit Before Tax	45879	51277
<b>Adjustments for:</b>		
Depreciation and Amortization including Capitalized	28524	19359
Net Actuarial Gains/(Losses) on Defined Benefit Plans	(244)	(389)
Finance Costs	20385	12830
Impairment (Reversal) in value of Non-current Investments	(13)	6
Loss on Sale of Non-current Investments	8	0
Share of Profit from Associates	0	(264)
Exceptional Item	1174	(3183)
Merger Expenses	(491)	0
(Profit)/Loss on Sale and Discard of Property, Plant & Equipment (Net)	(1559)	(925)
<b>Operating Profit before Working Capital Changes</b>	<b>93663</b>	<b>78711</b>
(Increase)/ Decrease in Trade Receivables	(6692)	(8827)
(Increase)/ Decrease in Loans	306	(740)
(Increase)/ Decrease in Other Financial Assets	(36967)	(1750)
(Increase)/ Decrease in Deferred Tax Assets/Liabilities (Net)	7728	3727
(Increase)/ Decrease in Other Non Current Assets	3195	12688
(Increase)/ Decrease in Inventories	(10718)	(12531)
(Increase)/ Decrease in Other Current Assets	1875	(6564)
(Increase)/ Decrease in Current Tax Assets (Net)	(1347)	329
Increase/ (Decrease) in Trade Payables	(11405)	15077
Increase/ (Decrease) in Other Financial Liabilities	22000	2908
Increase/ (Decrease) in Other Current Liabilities	(159)	2655
Increase/ (Decrease) in Provisions	52	734
<b>Cash Generated from Operations</b>	<b>61531</b>	<b>86417</b>
Income Taxes (paid)	(11362)	(14420)
<b>Net Cash Generated by Operating Activities</b>	<b>50169</b>	<b>71997</b>
<b>B. Cash Flows from Investing Activities</b>		
Purchase of Property, Plant and Equipment and Intangible Assets	(66626)	(126798)
Proceeds From Sale of Property, Plant and Equipment	2548	1151
Purchase of Non-Current Investments	(2437)	(10)
Proceeds from Sale Of Non-Current Investments	12	6529
<b>Net Cash used by Investing Activities</b>	<b>(66503)</b>	<b>(119128)</b>
<b>C. Cash Flows From Financing Activities</b>		
Finance Costs Paid	(20385)	(12830)
Payment of Lease Liabilities	(2509)	(1711)
Proceeds from Non-Current Borrowings	62192	104506
Repayment of Non-Current Borrowings	(101417)	(37598)
Proceeds from Current Borrowings (Net)	(7956)	(1714)
Proceeds from issue of equity shares including share premium thereon, net of share issue expenses (QIP)	99435	0
Dividend Paid	(4862)	(4862)
<b>Net Cash Generated From Financing Activities</b>	<b>24498</b>	<b>45791</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents (A + B + C)</b>	<b>8164</b>	<b>(1340)</b>
<b>Cash and Cash Equivalents at the Beginning of the Year</b>	<b>15868</b>	<b>17208</b>
<b>Cash and Cash Equivalents at the End of the Year</b>	<b>24032</b>	<b>15868</b>

For and on behalf of Board of Directors

Place : Gurugram  
Dated : 27th May, 2026

Chairman & Managing Director



27<sup>th</sup> May, 2026

Ref. No.: 102239/S/O/L-1/2026-27

The Manager,  
Listing/Market Operation,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Code – ASAHIINDIA**

**BSE Code – 515030**

**Sub : Declaration with respect to the unmodified opinion on  
Financial Results of the Company for the fourth quarter and year ended  
31<sup>st</sup> March, 2026**

Dear Sir / Madam,

We hereby confirm and declare that our Statutory Auditors, M/s VSSA & Associates, Chartered Accountants, having firm registration no. 012421N, have issued the Audit Report on Standalone and Consolidated Financial Statements of the company for the fourth quarter and year ended 31<sup>st</sup> March, 2026, with unmodified opinion.

We request you to kindly take note of the same.

Thanking you,

Yours truly,  
For Asahi India Glass Limited,

**Gopal Ganatra**  
Executive Director  
General Counsel & Company Secretary  
Membership No. F7090

**Asahi India Glass Ltd.**  
Corporate Office: Unit No. 301-308,  
1101-1104, 3rd and 11th Floor, Tower-D,  
Global Business Park, M. G. Road,  
Gurugram-122002 Haryana (India)  
Tel.: +91 124 4062212-19  
Fax: +91 124 4062244, 4062288  
website: [www.aisglass.com](http://www.aisglass.com)  
Corporate Identity Number: L261020L1984PLC019542

**Registered Office: A-2/10, 1st Floor**  
WHS DDA Marble Market, Kirti Nagar,  
New Delhi - 110015 (India)  
Tel.: +91-11-49454900