

May 26, 2026

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543187

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Scrip Symbol: POWERINDIA

Subject: Analysts/Investors' Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Presentation to be made during the conference call with Analysts/Investors as scheduled today i.e., May 26, 2026, for the information of the Stock Exchanges.

The above information is also hosted on the website of the Company at:
<https://www.hitachienergy.com/in/en/investor-relations/analyst-section>.

Kindly take the same on your records.

Thank you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl.: as above

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Hitachi Energy India Ltd
Q4 FY25-26 | Analyst Conference Call
N Venu, Managing Director & CEO

Symbol: POWERINDIA Scrip code: 543187

May 2026

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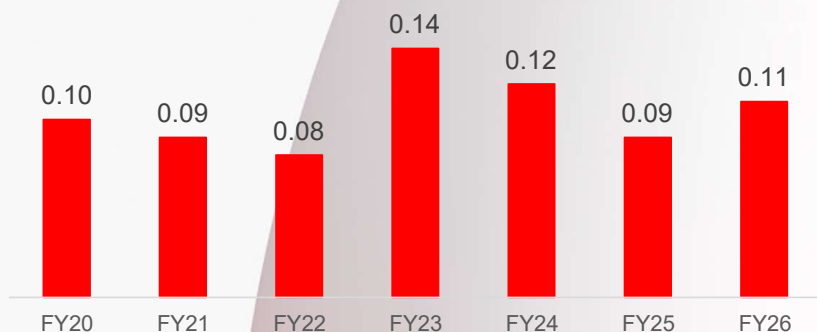
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License to operate: Safety

HSE performance in FY26 vis-à-vis past years

Total recordable injury frequency rate



Awards during FY26



Health initiatives during Q4FY26



Health related sessions and workshops

- First Aid and Basic Life Support trainings
- Occupational health sessions incl. Ergonomics
- Bone mineral density, eye screening, general health screening
- Awareness sessions - cancer, substance abuse
- Medical mock drills
- Occupational health sessions incl. Mental Health

ESG targets and action plan

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ESG targets FY26

CO2 Emissions:

50% reduction along the value chain

Renewable Electricity:

100% in operations

Water:

25% reduction in freshwater use

Waste:

50% reduction in waste disposed to landfill or incineration

Safety:

Zero harm - zero fatalities and serious injuries

Diversity:

Increase female diversity from 5.8% to 16-18%

Corruption:

Zero incidents of corruption and bribery

Actions and achievements against targets

CO2 Emissions: ~74% reduction achieved in FY26 from 2019. Actions include biofuel boiler in Mysore, electrical retrofits, PPA for renewable electricity

Renewable Electricity: 100% in operations through rooftop solar, PPA and I-RECs

Water: 11% reduction in FY26. Water recycled, water efficient fixtures and retrofits to reduce consumption. **Halol achieved Water Positive Index Certificate**

Waste: 82% reduction achieved in FY26 and 99% recycled. **Halol & Mysore achieve Zero Waste to Landfill - Platinum certification**

Safety: Zero fatality. Leadership trained in HSE Masterclass, frontline supervisors in HSE Leadership development program, HSE internal audits and self-assessments

Diversity: 10% at the end of FY26

Corruption: Committed to zero incidents of integrity

ESG Ratings



“62 Adequate” in FY26



61 "Strong" in FY26

Structural transformation and investments strengthen the sector

Energy security¹ is emerging as a structural, policy driven investment in India, shifting focus to resilience, self-reliance and reduced import dependence amid rising demand and geopolitical risks.

India's electricity requirements² to grow materially over the coming decade, driven by structural electrification, industrial growth, rising appliances, data centers, energy storage and EV penetration.

Higher³ loads and load density, stringent reliability requirements, increasingly complex grid architectures, and longer-duration power needs associated with AI workloads will require system-wide capacity and infrastructure expansion .

As technology becomes increasingly crucial for achieving a carbon-neutral energy system, the 'R&D Roadmap to Enable India's Net Zero Targets through Carbon Capture, Utilization and Storage (CCUS)' has been launched.



Renewables

The International Finance Corporation (IFC) plans to scale up its annual investments⁵ in India to **Rs 92,000 Cr by 2030**



Transmission

Rs 7.93 Lakh Cr investment⁶ for integration of 900 GW Non-Fossil capacity by 2035 announced at the BES-2026



Industry

To support **industrial expansion** Govt. has raised capital expenditure⁷ from **Rs 3.1 Lakh Cr in 2019 to Rs 11.2 Lakh Cr in 2026**



Data Centre

Current investment(FY26) in the data center⁸ space in India is **Rs 6.5 Lakh Cr** and a further announcement of **Rs 8.3 Lakh Cr done**



Transport

India's EV sector attracted **Rs 2.23 Lakh Cr from 2020 to 2025** which is only **18%** of the estimated investment⁹ by **2030**



Distribution

DISCOMs recorded **profit of over Rs 2,701 Cr in 2024-25** with AT&C losses¹⁰ **dropping to 15% in FY-25 vs 22.6% in FY-14**

Solid performance driving growth and building margins

Rs Crs

Orders in Q4FY26

Industries: Control & protection upgrade using MACH, 400/200 KV AIS in Karnataka

Data Centers: 3X 220KV AIS Transformers Bay extension for a leading data center at Hyderabad

Utility: 72.5 KV DS for a giant IT company at U.S.A

Renewables: 90 X 3150 kVA dry type transformer from a leading renewable company at West, India. 3 X 110 MVA, 400 kV & 1 X 85 MVA, 66 kV transformer for a Solar park in Angola

Transport: 70 units traction transformers for metro rail in South and 80 transformer for metro rail in western India

Particulars	Q4FY26	Growth YoY(%)	Growth QoQ (%)	FY25	FY26	Growth YoY(%)
Orders	2,422.5	10.6% ↑	-2.2% ↓	18,173.8	18,456.5	1.6% ↑
Revenue	2,754.1	46.2% ↑	32.3% ↑	6,384.9	8,147.7	27.6 % ↑
PBT (before Exc. Items)	443.4	79.7% ↑	10.3% ↑	516.4	1,375.2	166.3% ↑
PBT (after Exc. Items)	443.4	79.7% ↑	27.5% ↑	516.4	1,320.9	155.8% ↑
PAT	330.5	79.7% ↑	26.4% ↑	384.0	987.8	157.3% ↑
Op. EBITDA	452.4	92.0% ↑	33.7% ↑	592.3	1,252.6	111.5% ↑
Op. EBITDA (%)	16.4%			9.3%	15.4%	
OCF				1,650.6	1,746.3	↑
OBL	At the end of Mar-25	19,245.9	At the end of Mar-26	29,555.3		53.6% ↑



Commissioning across the renewable and utility segment

Commisioning of Mumbai city infeed HVDC 1000MW VSC Project



- Design ,engineering Supply, erection and Commissioning of HVDC converter stations at Aarey and Kudus for +/- 320 KV 1x1000 MW Voltage Source Converter (VSC) based HVDC project

Transformer for the leading utility at Ramgarh and Bhiwani



- 500 MVA, 765/400/33 kV, ICTs - 03 nos. commissioned at Ramgarh.
- 500 MVA, 765/400/33 kV, ICTs - 03 nos. commissioned at Bhiwani.

Renewable Substation at Shiv Barmer Rajasthan



Scope includes design, engineering, manufacturing, testing at works, packaging, loading and transportation, transit insurance up to project site, supply and erection of 400kV Sub-Station

Transformer at Jamnagar for a leading O&G company



174 MVA, 220/33 kV Power Transformers - 02 nos. commissioned at Jamnagar

Leading the thought leadership voice across the industry

India Energy Week 2026



The event brought together various leaders in the sector enabling global partnerships that are shaping the next era of energy progress

Summit on AI and Electric Energy



Pre-summit event on “AI and Electric Energy: Complementing for a Sustainable and Resilient Future,” enabling dialogue with policymakers, academia, and stakeholders on advancing the next phase of AI

AI Impact Summit








Leaders spoke at a NAMTECH roundtable on “AI for Manufacturing Engineering & Technology,” driving discussions on AI-led innovation for intelligent and sustainable manufacturing

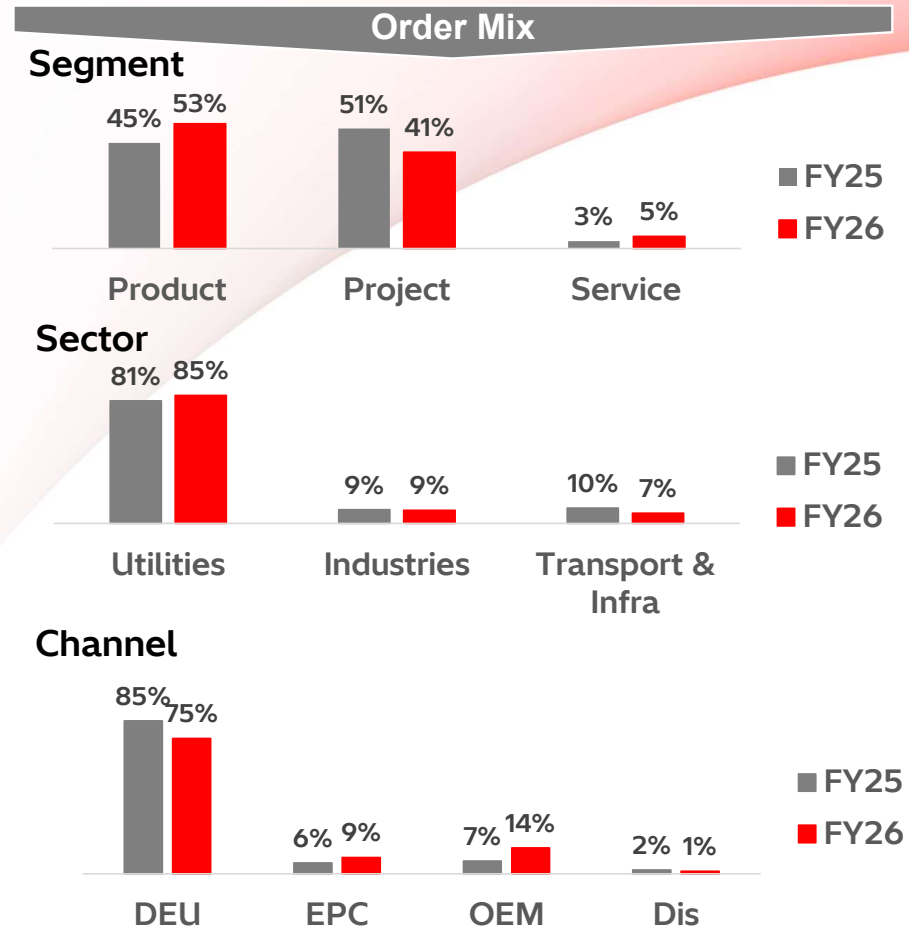
Bharat Electricity Summit



Hosted key ministers, regulators, and global leaders at the Hitachi Energy pavilion, inaugurated by Union Minister Sh. Manohar Lal, highlighting our role in India’s energy landscape

Order growth across sectors fuelled FY26 performance

Key Segments	Growth
 Transmission	↓
 Industries	↑
 Data Center	↑
 Railway and Metro	↑
 Renewables (Wind & Solar)	↑



Additional capex of **Rs 2,000* crore** to set up, in addition to others, a greenfield large power transformer facility in Karjan, Vadodara, Gujarat taking cumulative capex to **Rs 4,000 crore**



Financial performance

Particulars	Q4FY26	Q4FY25	YoY%	Q3FY26	QoQ%	FY26	FY25
Orders	2,422.5	2,190.8	10.6%	2,477.6	-2.2%	18,456.5	18,173.8
Revenue from operations	2,754.1	1,883.7	46.2%	2,082.2	32.3%	8,147.7	6,384.9
PBT before exceptional item	443.4	246.7	79.7%	402.0	10.3%	1,375.2	516.4
PBT margin before exceptional item %	16.1%	13.1%		19.3%		16.9%	8.1%
PBT	443.4	246.7	79.7%	347.8	27.5%	1,320.9	516.4
PBT margin %	16.1%	13.1%		16.7%		16.2%	8.1%
PAT	330.5	183.9	79.7%	261.4	26.4%	987.8	384.0
PAT Margin %	12.0%	9.8%		12.6%		12.1%	6.0%
Op EBITDA*	452.3	235.6	92.0%	338.4	33.7%	1,252.5	592.3
Op EBITDA %	16.4%	12.5%		16.3%		15.4%	9.3%

*Margins are calculated as percent of revenue from operations. The Company evaluates profitability based on Operational EBITDA. Operational EBITDA represents income from operations excluding (i) amortization expense on intangibles, (ii) restructuring and restructuring-related expenses, (iii) non-operational pension cost, (iv) gains and losses from the sale of businesses, acquisition-related expenses, and certain non-operational items, (v) foreign exchange/commodity timing differences in income from operations consisting of (a) unrealized gains and losses on derivatives (foreign exchange, commodities, embedded derivatives), (b) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities) and (vi) Depreciation expenses on tangibles assets.

Financial Result Analysis

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Rs Crores

Particulars	3 months ended 31.03.2026		3 months ended 31.12.2025		3 months ended 31.03.2025		Year ended 01/04/2025 to 31/03/2026		Year ended 01/04/2024 to 31/03/2025	
	Crs	%	Crs	%	Crs	%	Crs	%	Crs	%
INCOME										
Revenue from operations	2,754.1	100.0%	2,082.2	100.0%	1,883.7	100.0%	8,147.7	100.0%	6,384.9	100.0%
Other income	57.4	2.1%	61.8	3.0%	18.2	1.0%	239.9	2.9%	18.6	0.3%
Exchange & commodity gain	-	0.0%	24.0	1.2%	19.9	1.1%	-	0.0%	38.6	0.6%
Total income	2,811.4	102.1%	2,168.0	104.1%	1,921.9	102.0%	8,387.6	102.9%	6,442.1	100.9%
Expenses										
Material costs	1,738.1	63.1%	1,259.7	60.5%	1,183.0	62.8%	4,874.2	59.8%	3,965.7	62.1%
Personnel expenses	174.1	6.3%	167.7	8.1%	144.4	7.7%	642.8	7.9%	544.8	8.5%
Other expenses	394.1	14.3%	309.5	14.9%	318.3	16.9%	1,374.4	16.9%	1,278.7	20.0%
Exchange & commodity loss	31.5	1.1%	-	0.0%	-	0.0%	4.1	0.1%	-	0.0%
Depreciation	26.9	1.0%	26.6	1.3%	23.5	1.2%	104.3	1.3%	91.4	1.4%
Finance costs	3.4	0.1%	2.5	0.1%	6.0	0.3%	12.8	0.2%	45.2	0.7%
Total expenses	2,368.1	84.2%	1,766.0	84.8%	1,675.2	88.9%	7,012.5	86.1%	5,925.7	92.8%
Profit before exceptional items	443.4	16.1%	402.0	19.3%	246.7	13.1%	1,375.2	16.9%	516.4	8.1%
Excep. Item - Impact of labor codes	-	0.0%	54.2	2.6%	-	0.0%	54.2	0.7%	-	0.0%
Profit before tax	443.4	16.1%	347.8	16.7%	246.7	13.1%	1,320.9	16.2%	516.4	8.1%
Tax expense	112.9	4.1%	86.4	4.1%	62.8	3.3%	333.1	4.1%	132.4	2.1%
Profit for the quarter / year	330.5	12.0%	261.4	12.6%	183.9	9.8%	987.8	12.1%	384.0	6.0%

Priorities

Markets

Maintain leadership in core segments – Renewables, Utilities, HVDC, Industries and Infrastructure.

Harness new segments – such as data centers, BESS and expand at the edge

Focus and drive exports, service and digital

Business

Strong Focus on BU service

Operational excellence to improve productivity, quality & usage of AI

Delivering on a strong backlog for revenue & margin

Capacity Expansions

Function

Reinforce safety culture

Cost Focus

Upskill & cross-skill talent for agile energy transition

Build capacities for future growth

Thank you

For further information, please contact:

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