



KALPATARU PROJECTS INTERNATIONAL LIMITED

KPIL/26-27
25th September, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Press Release

Respected Sir / Madam,

In furtherance to our earlier intimation(s) dated 09th September, 2026, 16th September, 2026 and 25th September, 2026 submitted to the stock exchanges, we are enclosing herewith a copy of Press Release titled **"KPIL ANNOUNCES SUCCESSFUL LISTING OF LINJEMONTAGE EQUITY SHARES ON NASDAQ STOCKHOLM."**

Kindly take the same on records.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary

Encl.: As above



KALPATARU PROJECTS INTERNATIONAL LIMITED

PRESS RELEASE

KPIL ANNOUNCES SUCCESSFUL LISTING OF LINJEMONTAGE EQUITY SHARES ON NASDAQ STOCKHOLM

- ***KPIL becomes the first Indian company to list its foreign subsidiary Linjemontage on Nasdaq Stockholm***
- ***Listing to accelerate Linjemontage's growth in the Nordic EPC power infrastructure market***

Mumbai | Friday, 25 September 2026: Kalpataru Projects International Limited (KPIL), one of the leading engineering and construction players in the power and infrastructure sector, today announced that its step-down subsidiary Linjemontage i Grästorps AB ("LMG"), Sweden has successfully been listed on Nasdaq Stockholm (Sweden) under the ticker LMGAB.

The IPO was priced at SEK 46 per equity share, equivalent to a valuation of SEK 2,357 million (representing the total market value of all shares of LMG). KPIL through Kalpataru Power Transmission Sweden AB (KPTS), a wholly owned subsidiary of KPIL, retains an approximately 65.9 percent stake in LMG post-listing. KPTS shall receive a gross consideration of SEK ~711.5 Million (including the Over-allotment Option / Green shoe Option), subject to issue expenses, customary adjustments and set-offs.

Commenting on the listing, **Manish Mohnot, MD & CEO of KPIL**, said: *"The listing of LMG on Nasdaq Stockholm represents a major milestone in KPIL's global growth strategy and is a true testament to our ability to scale international businesses. This successful IPO validates LMG's strong position as one of the leading EPC provider in the power infrastructure segment in Sweden and marks a significant step in unlocking value for KPIL's shareholders. As they transition into an independent publicly listed entity, we look forward to supporting LMG's continued journey. I would like to congratulate the LMG's management team on this stellar achievement."*



KALPATARU PROJECTS INTERNATIONAL LIMITED

About Kalpataru Projects International Limited

Kalpataru Projects International Limited (KPIL) is one of India's leading diversified Engineering, Procurement and Construction (EPC) company, with a consolidated revenue of ₹ 27,143 crore (US\$ 2.9 billion), net profit of ₹ 1,031 crore (US\$ 109 million) and order book of ₹ 65,457 crore (US\$ 6.9 billion) for the year ended March 31, 2026. KPIL activities span power transmission & distribution, buildings & factories, water supply & treatment, railways, oil & gas infrastructure, urban mobility, highways and airports. The Company has established a significant international presence, currently executing projects in over 25 countries and having a footprint in more than 75 countries spread across Asia, Africa, Middle East, Americas and Europe.

About Linjemontage i Grästorps Aktiebolag (Linjemontage)

Founded in 1993, Linjemontage is a Swedish pure-play EPC provider within power infrastructure in Sweden and Norway. Linjemontage focuses exclusively on energy, delivering projects within substations and transmission and distribution networks across the voltage range up to 400 kV. Its customers include national transmission system operators, regional distribution companies and industrial customers, as well as data centres. For the financial year ended 31 March 2026, Linjemontage's net sales amounted to SEK 3,225 million, with an adjusted EBITA of SEK 245 million. As of 30 June 2026, the Company had an order book of SEK 4,349 million.

For more information, please visit www.kalpataruprojects.com | www.linjemontage.se