भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Ref. No.: LIC/SE/2026-27/68 Date: July 27, 2026

To
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Scrip Code:543526

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

Scrip Code: LICI

Dear Sir/Madam,

Sub: Proceedings of the 5th Annual General Meeting held on Monday, July 27, 2026.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of proceedings of the 5th Annual General Meeting ("AGM") of the Life Insurance Corporation of India ("the Corporation") held on July 27, 2026 through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), is enclosed herewith.

The 5th AGM commenced at 11:00 a.m. and concluded at 01:35 p.m.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at www.licindia.in.

Yours faithfully,

For Life Insurance Corporation of India

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.07.27 18:51:26 +05'30'

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Encl: a/a

LIFE INSURANCE CORPORATION OF INDIA
(constituted under the Life Insurance Corporation Act, 1956)
IRDAI Registration No. 512
Central Office: 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021
Tel. No.: 022 – 2202 2079
Email: investors@licindia.com; **website**: www.licindia.in

SUB: SUMMARY OF PROCEEDINGS OF THE 5TH ANNUAL GENERAL MEETING HELD ON JULY 27, 2026 AT 11:00 AM

The 5th Annual General Meeting ("AGM" or "Meeting") of the Members of Life Insurance Corporation of India ("LICI" or "Corporation") was held on July 27, 2026 at 11:00 a.m. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). Seven (07) Directors including CEO & MD, Corporation's Auditors, Secretarial Auditors, Key Managerial Personnel (KMP) including Company Secretary (CS) were present through VC. One Hundred Seventy-Six (176) Members attended the AGM including the registered speaker shareholders and Mr. Abdul Gufran, Under Secretary, Department of Financial Services, Ministry of Finance, Government of India represented the Central Government.

The Company Secretary in his opening remarks briefed about the regulatory provisions governing the conduct of the AGM, including general guidelines relating to meetings conducted through VC and the facilities made available to the members for attending the AGM. He also informed the members that live streaming of the meeting was being webcast on NSDL's website. He informed that the Board of Directors of the Corporation has resolved that Shri R. Doraiswamy, CEO & MD shall chair the Board and General Meetings of the Corporation. Company Secretary confirmed that the requisite quorum was present.

Thereafter, Shri R Doraiswamy, CEO & MD of the Corporation, chaired the AGM, (hereinafter referred as "Chairperson") and welcomed the members. On confirmation by the Company Secretary that the requisite quorum was present, the Chairperson called the meeting in order. After his opening remarks, he called out the names of the Directors and requested them to introduce themselves with their respective locations. Chairpersons of Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, IT Strategy Committee and ESG Committee were present in the meeting.

The Chairperson delivered his speech and briefed the members on the performance and activities of the Corporation.

He stated that the notice for convening the 5th AGM and the Annual Report for FY 2025-26 were sent by mail to members of the Corporation on July 03, 2026 and it may be taken as read. He then stated that there were no qualifications, observations or comments in the Statutory Auditors' or Secretarial Auditors' Reports for FY 2025-26, on the financial transactions or matters having any adverse effect on the functioning of the Corporation.

He thereafter introduced the Seven (7) items of business set out in the notice including Five (5) items of Ordinary Business and Two (2) items of Special Business which were transacted through electronic voting:

Item No.	Brief of Resolutions	Type of Resolution
Ordinary Business		
1	To consider and adopt the audited standalone financial statements of the Corporation for the financial year ended on March 31, 2026, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.	Ordinary
2	To consider and adopt the audited consolidated financial statements of the Corporation for the financial year ended on March 31, 2026, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956	Ordinary
3	To consider and adopt the Annual Report of the Corporation for the financial year ended on March 31, 2026, in terms of Section 27 of the Life Insurance Corporation Act, 1956.	Ordinary
4	To declare final dividend of ₹10/-per equity share of face value of ₹10/- each for the financial year ended on March 31, 2026 as recommended by the Board in terms of Section 28B of the Life Insurance Corporation Act, 1956.	Ordinary
5	Appointment of Zonal and Divisional Auditors of the Corporation and fix their remuneration	Ordinary
Special Business		
6	Appointment of Shri Sanjay Lohiya (DIN:07151125) as Government Nominee Director of the Corporation	Ordinary
7	Approval of material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited ("LIC MF Asset Management")	Ordinary

He stated that the Corporation had provided remote e-voting facility to the members and Beneficial Owners of shares. The e-voting period commenced at 09.00 am (IST) on Thursday, July 23, 2026 and concluded at 05:00 pm (IST) on Sunday, July 26, 2026. The e-voting was disabled at the conclusion of the said voting period, in compliance of the applicable provisions. The Corporation had appointed Smt. Aparna Gadgil, failing her Shri. S.N. Vishwanathan, of M/s. S.N. Ananthasubramanian & Co., Company Secretaries, as Scrutinizer for conduct of the e-voting.

Chairperson informed that the members, who had not cast their votes earlier through remote e-voting, could cast their votes during the course of the AGM, to complete e-voting on all the Seven (7) resolutions set out in the AGM Notice, through e-voting facility which was enabled before the meeting. It was further informed that the e-voting will remain open for 15 minutes after the conclusion of the AGM.

Chairperson thereafter invited the shareholders who had registered their name as speakers to express their views and raise queries, on the Corporation's Financial Statements, Board Report and Auditor's Report, within the maximum duration of two (2) minutes allotted for each speaker. Twenty-Three (23) Speaker Shareholders out of Thirty-five (35) registered speaker shareholders spoke, raised queries on the items of business and gave suggestions on various matters related to the operations of the Corporation. After the speakers concluded, Chairperson gave his consolidated response to the queries/suggestions of the shareholders.

It was informed that the results of e-voting will be declared by the Company Secretary, as authorized by Chairperson, on or before July 29, 2026, upon receipt of Scrutinizer's Report as per the Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and would also be available on the websites of the Corporation, BSE Limited, National Stock Exchange Limited and NSDL for the information of the shareholders.

At the conclusion of the meeting, Chairperson conveyed his sincere thanks to all the members and other participants in the meeting, for their kind co-operation in conducting the AGM and declared the meeting as closed.

The AGM concluded at 1.35 p.m. on July 27, 2026.

For Life Insurance Corporation of India

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.07.27 18:52:23 +05'30'

(Anshul Kumar Singh)
Company Secretary & Compliance Officer

Date: July 27, 2026
Place: Mumbai