



03rd August, 2026

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Security Code No.: 532508

Security Code No. : JSL

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Earnings Presentation Q1FY27

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Q1FY27 earnings presentation of Jindal Stainless Limited ("the Company"). The same is also being uploaded on the website of the Company- www.jindalstainless.com.

Please take the above information on record.

Thanking you.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Encl: A/a

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Gurugram Office: Stainless Centre, Plot No.- 50, Sector - 32, Gurugram - 122001, Haryana, India

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JINDAL STAINLESS LTD

Q1 FY27
Earnings Presentation

August 03, 2026



Disclaimer

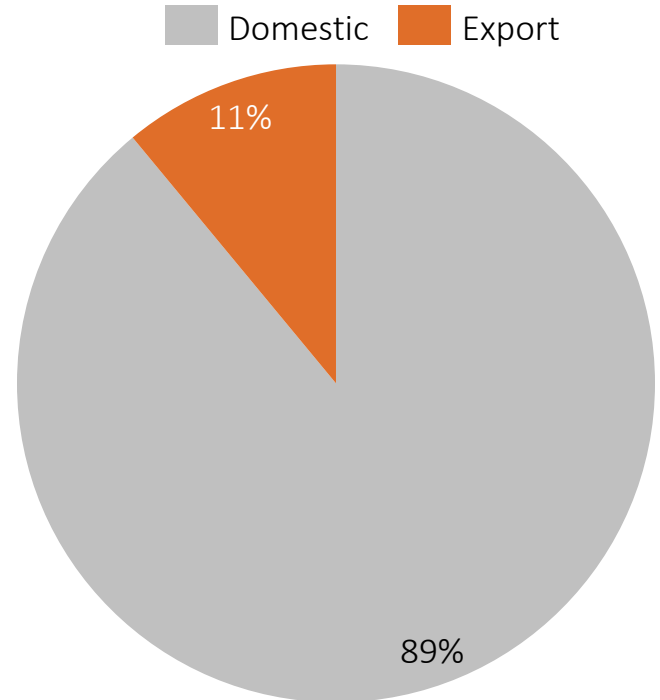
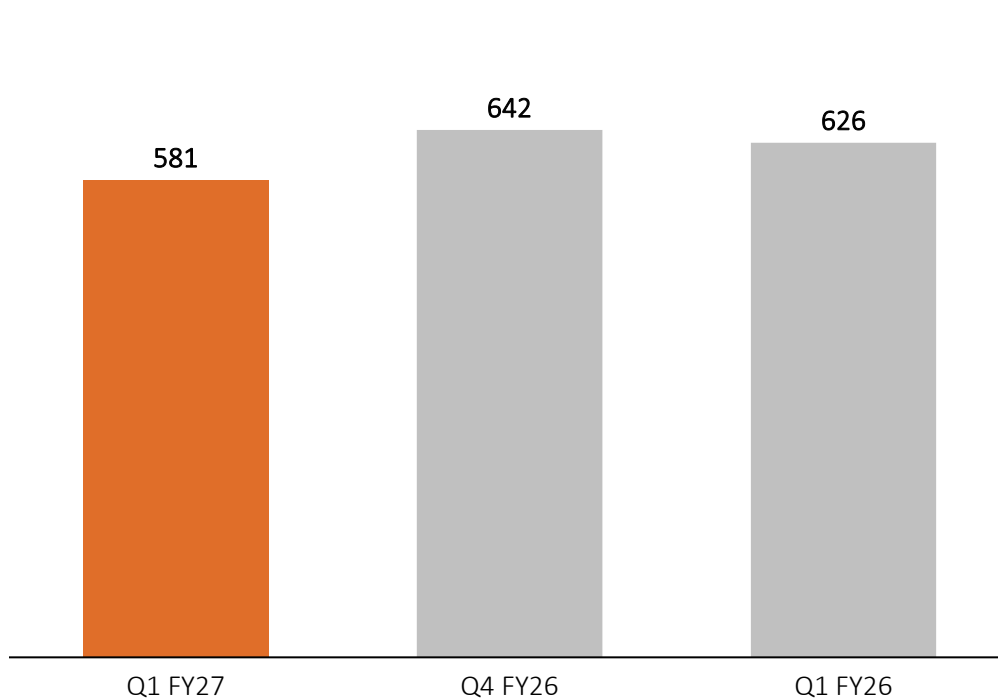
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Consolidated Operational and Financial Performance



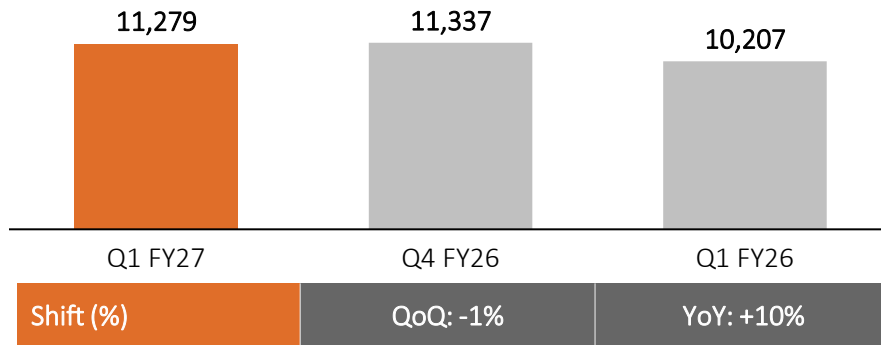
Key Highlights - Volume

Finished Product Volume ('000MT')

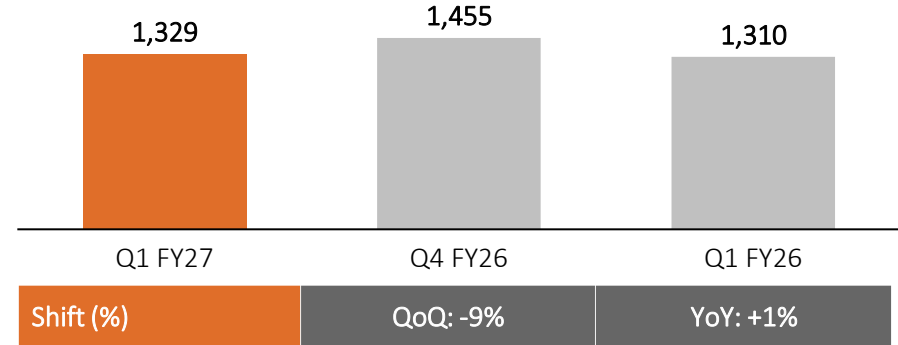


Key Financials Highlights

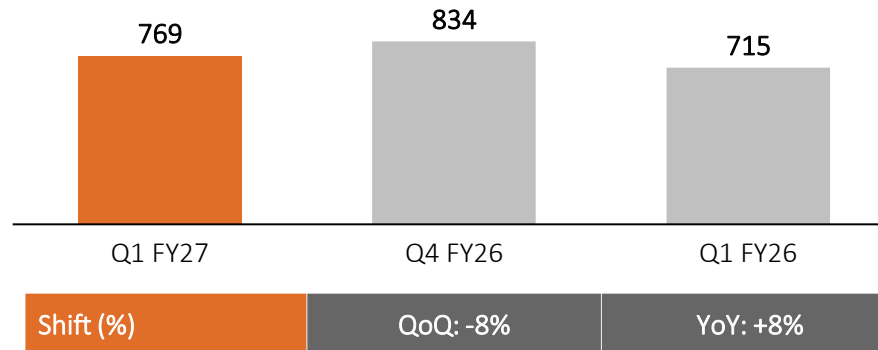
Revenue



EBITDA

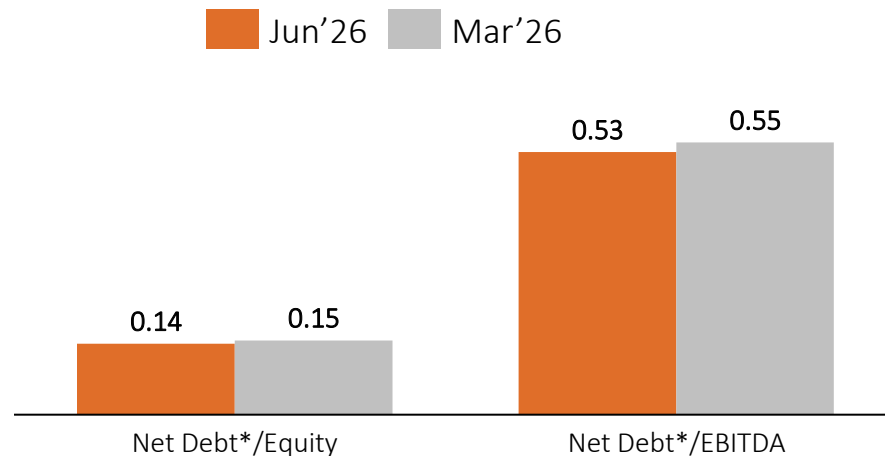


PAT



External Debt & Key Ratios

Borrowings	As on June 2026	As on March 2026	As on March 2025
Debt			
Long term debt	4,642	4,776	5,169
Short term debt	2,006	1,466	1,107
Total Debt	6,649	6,242	6,275
Cash & Bank balances	3,698	3,203	2,284
Net Debt	2,950	3,040	3,991



Long term debt ratings **AA /Positive** & Short term debt ratings **A1+**

*Note: Cash & Bank balances includes all bank deposits . *Net debt includes loans from bank and financial institutions only.
All figures in INR crore unless stated otherwise*

Process Industry

- The Oil & Gas, and Power segment to see some headwinds from fuel and gas disruptions and geopolitical factors
- Additionally, emerging applications across Chemicals & Fertilizers, Hydroelectric projects, the Dairy segment, and Thermal Power Plants are expected to strengthen industry growth going forward.

Railways – wagons, coaches metros

- Healthy coach demand in Q1 FY27, driven by Vande Bharat and Metro projects
- K-RIDE project in Karnataka: Mandated use of high-strength austenitic stainless steel for both coach shells and underframes
- Wagon led SS demand impacted by a slowdown in tender process

Infrastructure

- Stainless steel usage in infrastructure—particularly in flyovers, ROBs, and FOBs is on the rise, supporting demand growth. The outlook remains positive, especially across coastal regions
- Lift and elevator & white goods demand remains strong, driven by ongoing urbanization and infrastructure development, and rising demand for efficient vertical transportation systems.

Automobiles

- Despite global disruptions starting, the domestic automobile market demand remained resilient, enabling the segment to close the quarter with strong overall performance.
- Outlook for FY27 remains positive, aided by overall industry growth.

Pipes & Tubes

- The ornamental pipes and tubes segment is steady
- Positive domestic demand outlook to continue over FY27





CONCALL INVITE

Jindal Stainless Limited

Q1 FY27 Results conference call on **Tuesday, 04th August 2026**
at **16:00 hrs IST**

Represented by
Senior Management of Jindal Stainless Limited

[Diamond Pass registration link:](#)

Copy this URL in your browser: [Link](#)

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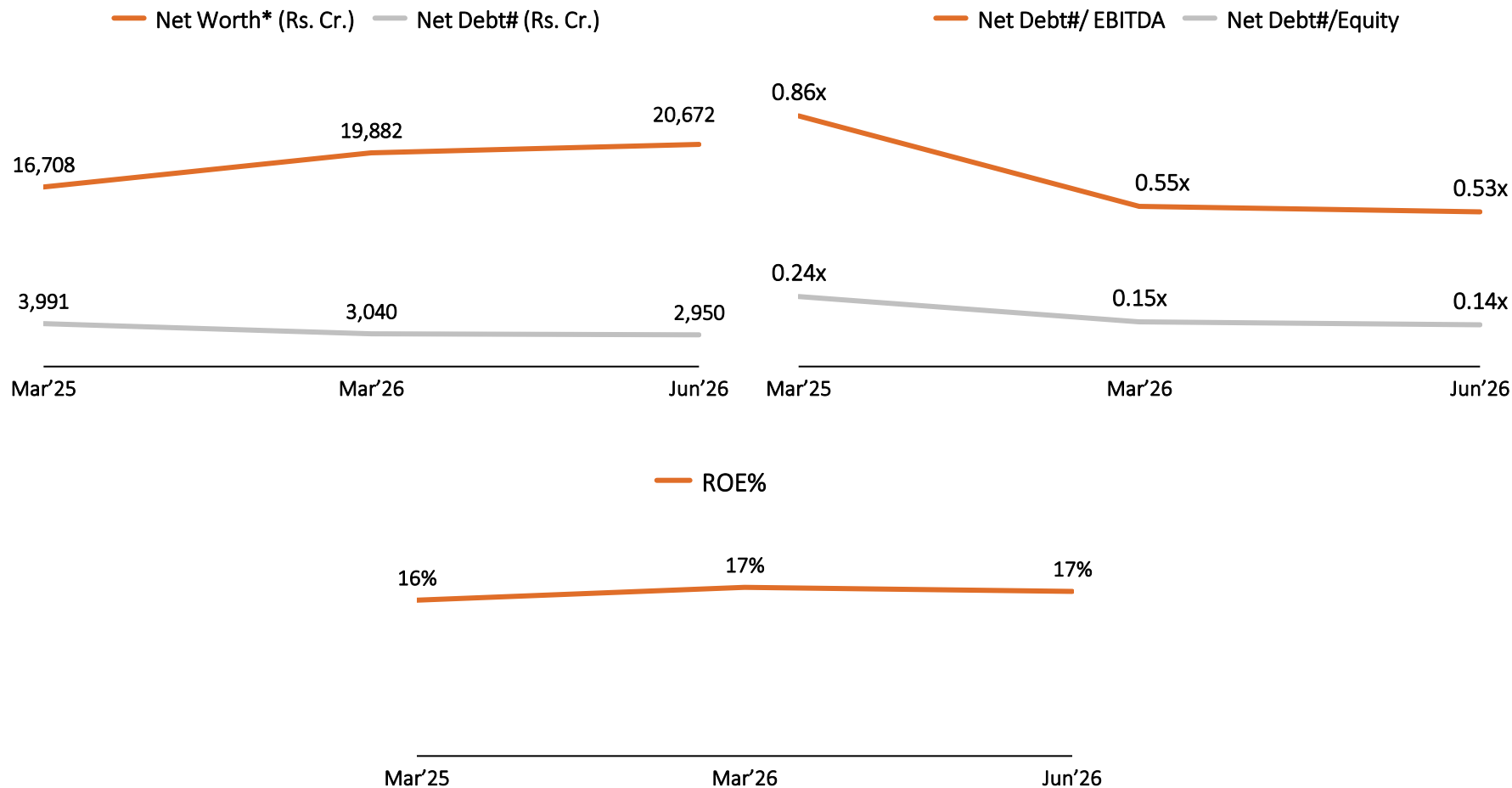
Annexure



Abridged P&L Statement

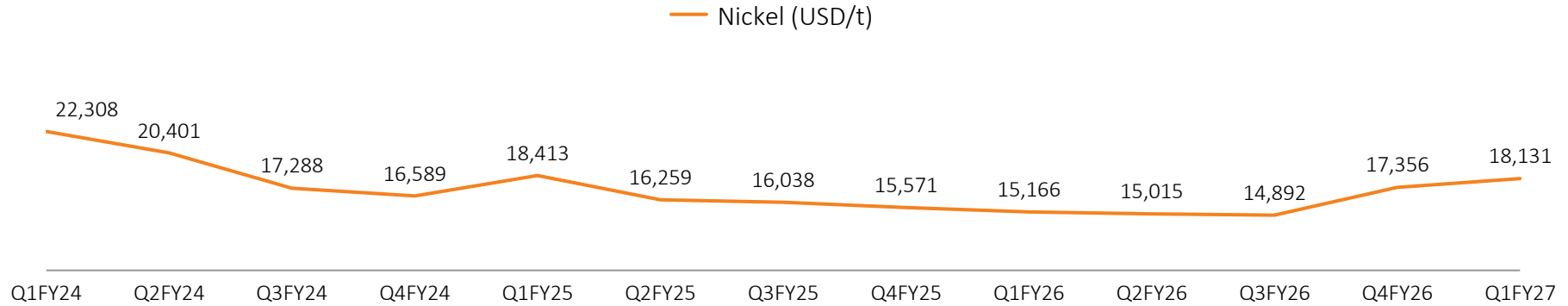
Particular (Rs. Crore)	Q1 FY27	Q1 FY26	YoY	Q4 FY26	QoQ
			Change (%)		Change (%)
Revenue from operations	11,279	10,207	10%	11,337	(1%)
Total Expenditure	9,949	8,897	12%	9,882	1%
EBITDA	1,329	1,310	1%	1,455	(9%)
Other Income	118	69	72%	91	31%
Finance Cost	146	144	1%	149	(2%)
Depreciation	302	252	20%	278	9%
Exceptional gain/(loss)	-	-	NA	(46)	NA
Share of profit/(loss) from associates	35	(14)	NA	39	(11%)
PBT	1034	969	7%	1112	(7%)
Tax	265	254	4%	278	(5%)
PAT	769	715	8%	834	(8%)

Robust Financial Position

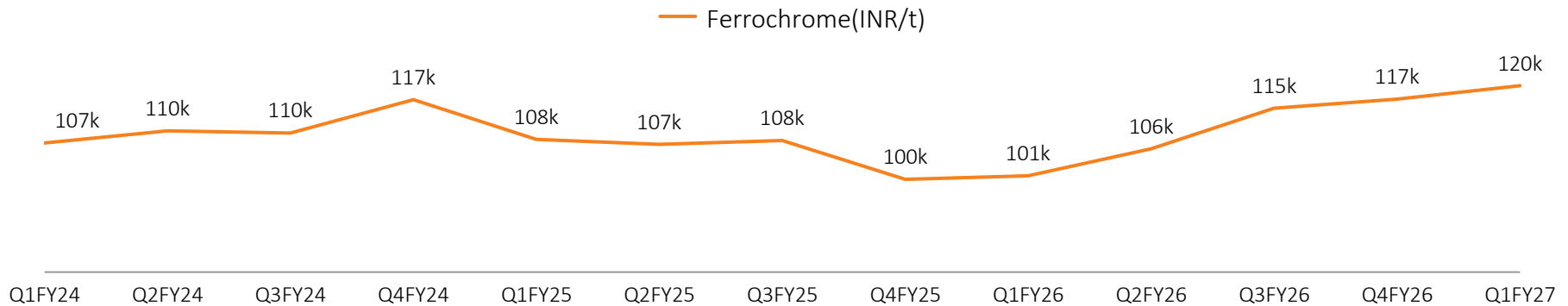


Note: #Net debt includes only bank and financial institute loans. *Net worth includes Non – Controlling interest as well

Key Raw Materials- Price trend

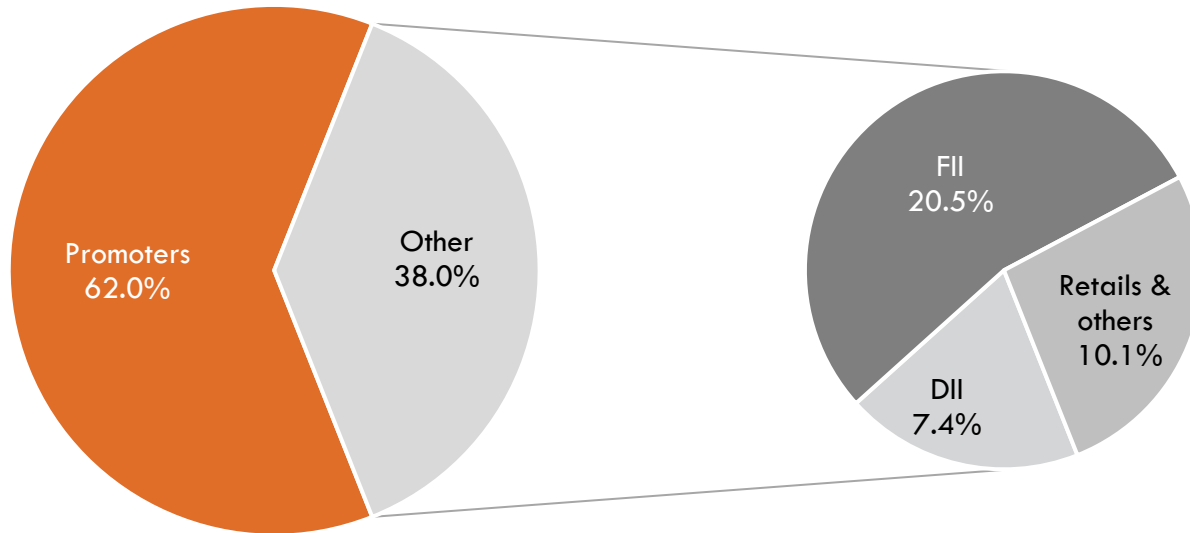


Note: Average quarterly prices; Source: LME



Note: Average quarterly prices; Source: Big Mint

Shareholding Pattern



About Us:

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 42,955 crore (USD 4.86 billion) in FY26 and an annual melt capacity of 4.2 million tonnes. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2026. In India, there are ten sales offices and six service centres, as of March 2026. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

Angad Khurana

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Thank You