

GUJARAT APOLLO INDUSTRIES LIMITED

The Capital 2, 1403-1405, Science City Road, Sola, Ahmedabad-380 060, Gujarat, India. Tel. +91-79- 45025438, Email ID:cs@gapollo.net

October 6, 2026

Corporate Relation Department BSE Limited P.J. Towers, Dalal Street, Fort, Mumbai – 400 001	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Symbol: GUJAPOLLO; Security Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

Sub: Corporate Announcement

Re: Completion of Sale of Entire Shareholding in Credo Advanced Chemicals Limited

This communication serves as an update regarding sale of investment of Gujarat Apollo Industries Limited ("the Company").

The Company hereby informs its shareholders and other stakeholders that it has today, **6 October 2026**, executed and completed the sale of its entire shareholding comprising **1,34,40,000 equity shares of ₹10 each, representing 17.92% of the equity share capital of Credo Advanced Chemicals Limited ("CACL")** (formerly known as Credo Mineral Industries Limited), an unlisted company.

The shares have been sold for an aggregate consideration of **₹37,63,20,000/-** (Rupees Thirty-Seven Crores Sixty-Three Lakhs and Twenty Thousand only). Accordingly, the Company no longer holds any shareholding in CACL.

The transaction was completed pursuant to the approval granted by the Board of Directors at its meeting held on 3rd September, 2026, and the requisite approval of the shareholders by way of a special resolution under Section 180(1)(a) of the Companies Act, 2013 read with Regulation 37A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Deloitte Touche Tohmatsu India LLP acted as exclusive advisor to the Company for this transaction.

You are requested to kindly take this important corporate announcement on record.

Yours truly,

For **GUJARAT APOLLO INDUSTRIES LIMITED**



Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer

