RAIN INDUSTRIES LIMITED

RIL/SEs/2026 September 24, 2026

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051

Dear Sir/ Madam,

Sub: Press Release
Ref : Scrip Code: 500339 (BSE) and Scrip code : RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith the Press Release dated September 24, 2026 issued by Rain Carbon Inc., (a wholly owned subsidiary of Rain Industries Limited (the Company)) and BioBTX BV (a leading circular chemistry technology developer based in Groningen, the Netherlands) stating that a strategic collaboration to bring renewable aromatic products to the chemical industry, supporting the transition toward more circular and sustainable value chains.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited

SINGIDI VENKAT RAMANA REDDY
Digitally signed by SINGIDI VENKAT RAMANA REDDY
Date: 2026.09.24 13:33:50 +05'30'

S. Venkat Ramana Reddy
Company Secretary

Regd. Office: Rain Center
34, Srinagar Colony
Hyderabad 500073
Telangana, India

Phone : +91 (40) 40401234
Fax: + 91 (40) 40401214
Email:secretarial@rain-industires.com
Website: www.rain-industries.com
CIN:L26942TG1974PLC001693

BioBTX and Rain Carbon Collaborate to Supply Renewable Aromatics to the Chemical Industry

Groningen, the Netherlands / Zelzate, Belgium, 24 September 2026 - BioBTX and Rain Carbon are pleased to announce a strategic collaboration to bring renewable aromatic products to the chemical industry, supporting the transition toward more circular and sustainable value chains.

In July 2026, BioBTX announced a positive Final Investment Decision (FID) for the construction of its first commercial-scale plant in Delfzijl, the Netherlands. Based on its proprietary Integrated Catalytic Cracking Process (ICCP) technology, the facility will be the world's first dedicated greenfield plant to convert plastic waste into approximately 10,000 tonnes per year of renewable aromatic oil containing benzene, toluene, xylenes and other aromatic products. The plant is expected to become operational in early 2028, marking a significant milestone in the commercial production of circular aromatics.

For more than 150 years, Rain Carbon has transformed industrial by-products into essential carbon products and advanced materials, used in a wide range of chemical applications. Through this collaboration, Rain Carbon will convert BioBTX's circular aromatic oil into benzene, phthalic anhydride, and other aromatic derivatives that meet the same rigorous quality and performance standards as conventional fossil-based products. This will enable customers across industries to reduce the carbon footprint of their supply chains without compromising product performance.

Kris Vanherbergen, EVP Carbon Distillation & Advanced Materials, Rain Carbon:
"*This partnership with BioBTX aligns perfectly with Rain Carbon's mission to create value from alternative carbon sources. By combining BioBTX's innovative technology with Rain Carbon's aromatic processing expertise, we can provide the market with renewable, drop-in solutions that contribute to a more circular and sustainable future.*"

Ton Vries, CEO BioBTX:
"We have seen significant interest in our renewable aromatic oil from companies serving markets such as pharmaceuticals, coatings, toys, and automotive applications. Demand for products with higher recycled content and lower carbon footprints continues to grow, creating a clear need for circular raw materials. Together with Rain Carbon, we can help customers build more sustainable supply chains and accelerate the transition to a circular economy."

About BioBTX BV

BioBTX is a leading circular chemistry technology developer based in Groningen, the Netherlands. Founded in 2012, BioBTX develops technologies that replace fossil resources with plastic waste and biomass for the production of drop-in chemicals and renewable aromatics (BTX), enabling sustainable and future-proof materials. Having successfully demonstrated its proprietary ICCP technology at its pilot plant in Groningen, BioBTX is now realising the world's first commercial-scale renewable aromatics plant at the Chemical Park Delfzijl. Beyond this first plant, BioBTX aims to roll out and license its technology to partners worldwide. BioBTX' mission is to make circular chemistry possible and to accelerate the transition towards a defossilised, circular chemical industry (www.biobtx.com).

About Rain Carbon Inc.

Rain Carbon Inc., a company with headquarters in Dover, Delaware, USA, is a wholly owned subsidiary of Rain Industries Limited (NSE: RAIN), a public company listed at the National Stock Exchange of India. Rain Carbon is a global, vertically integrated supplier of a diversified portfolio of carbon-based and chemical products that are essential raw materials for staples of everyday life. The company's Carbon segment converts industrial by-products of oil refining, steel production, bio-based and recycling sources into high-value carbon materials and intermediate chemicals. The Advanced Materials segment extends the value chain of its carbon processing through the down-stream refining of a portion of its output into eco-friendly, specialized chemical products. RAIN products enable customers in the aluminum, green steel, graphite, energy storage, tire, adhesive, coatings, pigment and specialty chemicals industries to transform by-products into usable, valuable products.

Learn more at www.raincarbon.com

Forward-Looking Statements

This press release contains certain forward-looking information and forward-looking statements as defined in applicable securities laws (collectively referred to as "forward-looking statements"). Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that may cause actual results to vary include, but are not limited to, the outcome of collaborative research project stated above. Readers are cautioned against unduly relying on forward-looking statements. Forward-looking statements are made as of the date of the relevant document and, except as required by law, the parties herein undertake no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information or future events or otherwise.