NEELAMALAI AGRO INDUSTRIES LIMITED
Registered Office: No.60, Rukmani Lakshmipathi Salai, Egmore, Chennai, Tamil Nadu - 600 008
Tel : +91 44 2852 7775 / 2858 3463
CIN: L01117TN1943PLC152874
E-Mail : secneelamalai@avtplantations.co.in Website : www.neelamalaiagro.com

November 13, 2026

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Phone Nos.: 022-22721233/4, 022 - 66545695

Dear Sirs,

Sub: Un-audited Financial Results (Standalone & Consolidated) for the second quarter and first half year ended September 30, 2026 - Outcome of Board Meeting - 13.11.2026

Ref: Stock Code: 508670

With reference to the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that, as required in terms of Regulations 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of the company at its meeting held today 13th November 2026, which commenced at 11.00 A.M. and concluded at 11.30 A.M. and has inter alia transacted the following business:

- The Un-audited Financial Results (Standalone & Consolidated) for the second quarter and first half year ended September 30, 2026, along with Limited Review Report issued by M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For **Neelamalai Agro Industries Limited**

S. Lakshmi Narasimhan
Company Secretary & Compliance Office

NEELAMALAI AGRO INDUSTRIES LTD. EGMORE CHENNAI 600 008

NEELAMALAI AGRO INDUSTRIES LIMITED
CIN : L01117TN1943PLC152874
Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore,
Chennai, Tamil Nadu – 600008
Tel : +91 44 2852 7775 / 2858 3463
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplantations.co.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs. in Lakhs Except EPS)

Sl.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)					(Audited)
1	**Income :**						
	a) Revenue from Operations	666.73	640.85	486.66	1,307.58	1,129.75	2,544.84
	b) Other Income (Refer Note 5)	471.76	220.31	406.24	692.07	617.44	753.83
	Total Income (a + b)	**1,138.49**	**861.16**	**892.90**	**1,999.65**	**1,747.19**	**3,298.67**
2	**Expenses:**						
	a) Cost of materials consumed	90.94	78.13	49.10	169.07	104.09	206.87
	b) Purchase of Stock in Trade	-	-	-	-	-	1.28
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	176.01	(41.01)	(112.00)	135.00	(131.49)	(46.05)
	d) (Gain) / Loss on transformation of biological assets	9.46	3.72	8.26	13.18	14.51	11.51
	e) Employee benefits expense	365.96	368.76	412.75	734.72	781.88	1,612.59
	f) Finance Cost	-	-	0.23	-	0.63	1.37
	g) Depreciation and amortisation expense	53.48	49.97	48.70	103.45	94.41	218.97
	h) Other Expenditure	196.39	236.20	225.92	432.59	477.82	935.84
	Total Expenses (sum of a to h)	**892.24**	**695.77**	**632.96**	**1,588.01**	**1,341.85**	**2,942.38**
3	**Profit before exceptional items and tax (1-2)**	246.25	165.39	259.94	411.64	405.34	356.29
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit before tax (3+4)**	**246.25**	**165.39**	**259.94**	**411.64**	**405.34**	**356.29**
6	**Tax Expenses**						
	(1) Current tax	95.00	-	43.38	95.00	44.38	115.06
	(2) Deferred tax	(15.84)	36.26	(4.08)	20.42	32.68	(4.77)
	(3) Tax relating to prior years	-	-	-	-	-	(5.39)
7	**Net Profit after tax for the period / year (5-6)**	**167.09**	**129.13**	**220.64**	**296.22**	**328.28**	**251.39**
8	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(18.31)
	Changes in Fair Value of FVOCI investments	(46.14)	42.29	(3.22)	(3.85)	124.61	115.77
	Income tax relating to items that will not be reclassified to profit or loss	6.60	(6.07)	6.98	0.53	(9.66)	(9.94)
	ii) Items that will be reclassified to Statement of Profit & Loss						
	Deferred gains / (losses) on cash flow hedges	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income (Net of taxes)	**(39.54)**	**36.22**	**3.76**	**(3.32)**	**114.95**	**87.52**
9	**Total Comprehensive Income for the period / year (7+8)**	**127.55**	**165.35**	**224.40**	**292.90**	**443.23**	**338.91**
10	Paid-up equity share capital (Face Value of Re.10/- each)	62.21	62.21	62.21	62.21	62.21	62.21
11	Other Equity						7,098.57
12	**Earnings per share (not annualised for periods)**						
	- Basic EPS	26.86	20.76	35.47	47.62	52.77	40.41
	- Diluted EPS	26.86	20.76	35.47	47.62	52.77	40.41

NEELAMALAI AGRO INDUSTRIES LIMITED
CIN: L01117TN1943PLC152874
Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore,
Chennai, Tamil Nadu – 600008
Tel: +91 44 2852 7775 / 2858 3463
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplantations.co.in

UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES (Rs. in Lakhs)

Particulars	Standalone	
	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	805.82	812.23
Capital work in progress	608.35	97.87
Intangible Assets	7.10	7.64
Financial assets		
I) Investments in Associates and Joint Venture	598.97	598.97
ii) Other investments	2,015.23	2,008.14
iii) Loans	-	-
iv) Other financial assets	19.48	16.09
Deferred tax assets (net)	70.78	90.67
Other non-current assets	32.58	376.89
Total Non Current Assets	**4,158.31**	**4,008.50**
Current Assets		
Inventories	291.58	390.99
Biological assets other than bearer plants	10.82	24.00
Financial assets		
i) Investments	3,510.85	3,431.28
ii) Trade receivables	231.59	139.78
iii) Cash and cash equivalents	43.22	41.99
iv) Bank balances other than cash and cash equivalents mentioned above	105.95	100.82
v) Loans	2.33	3.37
vi) Other financial assets	15.00	15.00
Other current assets	72.78	81.81
Total current assets	**4,284.12**	**4,229.04**
Total Assets	**8,442.43**	**8,237.54**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	62.21	62.21
Other Equity	7,267.06	7,098.57
Total Equity	**7,329.27**	**7,160.78**
Non Current Liabilities		
Provisions	9.72	9.72
Total Non Current liabilities	**9.72**	**9.72**
Current Liabilities		
Financial Liabilities		
i) Trade payables		
Dues of micro and small enterprises	-	5.92
Dues of creditors other than micro and small enterprises	53.30	86.54
ii) Other financial liabilities	327.51	329.14
Other current liabilities	24.00	34.21
Provisions	628.32	590.36
Liabilities for current tax (Net)	70.31	20.87
Total Current Liabilities	**1,103.44**	**1,067.04**
Total Liabilities	**1,113.16**	**1,076.76**
Total Equity and Liabilities	**8,442.43**	**8,237.54**

NEELAMALAI AGRO INDUSTRIES LIMITED
CIN: L01117TN1943PLC152874
Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore,
Chennai, Tamil Nadu – 600008
Tel: +91 44 2852 7775 / 2858 3463
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplantations.co.in

Unaudited Standalone Statement of Cash flows for the half year ended 30th September 2025

(Rs. in Lakhs)

Particulars	Half year ended 30th September 2025	Half year ended 30th September 2024
	(Unaudited)	
A. Cash flow from operating activities		
Profit before tax	411.64	405.34
Adjustments for:		
Depreciation and amortisation expenses	103.45	94.41
(Profit) / Loss on sale of investments (net)	(29.99)	(19.56)
(Profit) / Loss on sale of assets (net)	-	-
Fair value Loss / (Gains) recognised on investments	(211.13)	(165.26)
Fair value changes to Biological assets	13.18	14.51
Interest Income	(0.37)	(1.85)
Dividend Income	(444.53)	(420.35)
Finance costs	-	0.63
Unrealised net foreign exchange difference	(2.74)	(3.50)
Operating profit before working capital changes	**(160.49)**	**(95.63)**
Adjustments for working capital changes:		
(Increase) / Decrease in inventories	99.41	(110.54)
(Increase) / Decrease in loans	1.04	2.08
(Increase) / Decrease in other current assets	9.03	(17.44)
(Increase) / Decrease in other non-current assets	-	-
(Increase) / Decrease in non-current financial assets	(3.39)	2.23
(Increase) / Decrease in current financial assets	-	-
(Increase) / Decrease in trade receivables	(89.07)	14.21
Increase / (Decrease) in other financial liabilities	(1.63)	122.66
Increase / (Decrease) in other liabilities	(10.21)	(4.08)
Increase / (Decrease) in trade payables	(39.16)	12.99
Increase / (Decrease) in provisions	37.96	34.78
	(156.51)	**(38.74)**
Net income tax (paid) / Refunded (net)	(45.56)	(49.46)
Net cash (used) / generated in operating activities (A)	**(202.07)**	**(88.20)**
B. Cash flow from investing activities		
Payments for purchase of property, plant & equipment (including capital work in progress)	(262.67)	(220.23)
Proceeds from disposal of property, plant & equipment	-	-
Interest received during the half year	0.37	1.85
Dividend received on investment in associates and joint venture	431.61	401.15
Dividend received on other non-current investment	0.06	0.05
Dividend received on current investment	12.86	19.15
Purchase of non-current investments	(10.94)	-
Sale of non-current investments	-	-
(Investment in) / Proceeds from Shares & Mutual Funds (Net)	161.55	159.21
(Investment in) / Proceeds from bank balances not considered as cash and cash equivalents	(5.13)	(11.59)
Net cash generated / (used in) from investing activities (B)	**327.71**	**349.59**
C. Cash flow from Financing activities		
Interest Paid	-	(0.63)
Dividend Paid	(124.41)	(186.62)
Net cash generated / (used in) from financing activities (C)	**(124.41)**	**(187.25)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**1.23**	**74.14**
Cash and cash equivalents at the beginning of the year	41.99	22.15
Cash and cash equivalents at the end of the period	**43.22**	**96.29**

Notes:

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereto.

2 The above financial results of the Company for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2026. The Statutory Auditors of the Company have carried out Limited review of the results for the quarter and half year ended September 30, 2026.

3 The Company's main operations are in Plantations which is the significant reportable segment. Therefore, segment reporting is not applicable.

4 In view of the seasonality of sector, the financial results for the quarter are not indicative of full year's expected performance.

5 Other Income (Sl.No. 1(b)) includes Net Fair Value Gain / (Loss) from investments respectively for the period as detailed below (Amount in Lakhs):

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)					(Audited)
Fair Value Gain/(Loss) from investments	(5.87)	217.00	(33.32)	211.13	165.26	79.85

6 The Shareholders in the AGM held on 19th Aug 2026 had approved a final dividend of Rs. 20 (200%) per equity share of face value of Rs.10 each for the year ended March 31, 2026 and the Company has paid this final dividend.

7 Other income for the quarter and half year ended 30th September 2026 includes dividend income from an associate and a joint venture of Rs. 431.61 Lakhs (30th September 2025: Rs. 401.15 Lakhs).

8. Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

AJIT THOMAS
Digitally signed by AJIT THOMAS
Date: 2026.11.13 11:37:57 +05'30'

Place : Chennai
Date: 13.11.2026

PKF SRIDHAR & SANTHANAM LLP * CHENNAI * Firm Regn. No.: 003990S / S200018

NELLAMALAI AGRO INDUSTRIES LTD. EGMORE CHENNAI 600 008

AJIT THOMAS
CHAIRMAN
DIN: 00018691

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of Neelamalai Agro Industries Limited

1. We have reviewed the accompanying unaudited Statement of standalone financial results of **Neelamalai Agro Industries Limited** (the "Company"), for the quarter and half year ended 30th September 2026 ("the Statement"), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initialed by us for identification.

Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 *'Review of Interim Financial Information performed by the Independent Auditor of the Entity'*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

S Narasimhan
Partner
Membership No. 206047
Place: Chennai
Date: 12th November 2026
UDIN No.: 26206047VHVKYF1260

91/92, VII Floor, Dr.Radhakrishnan Road, Mylapore, Chennai- 600004, India
Tel: +91 44 28112985 – 88 Fax: +91 44 28112989 Email: sands@pkfindia.in Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

NEELAMALAI AGRO INDUSTRIES LIMITED

CIN: L01117TN1943PLC152874

Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore,
Chennai, Tamil Nadu – 600008

Tel: +91 44 2852 7775 / 2858 3463

Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplantations.co.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

(Rs. in Lakhs Except EPS)

Sl.No	Particulars	Quarter Ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)					(Audited)
1	**Income:**						
	a) Revenue from Operations	666.73	640.85	486.66	1,307.58	1,129.75	2,544.84
	b) Other Income (Refer Note 5)	40.15	220.31	5.09	260.46	216.29	139.48
	Total Income (a + b)	**706.88**	**861.16**	**491.75**	**1,568.04**	**1,346.04**	**2,684.32**
2	**Expenses:**						
	a) Cost of materials consumed	90.94	78.13	49.10	169.07	104.09	206.87
	b) Purchase of Stock in Trade	-	-	-	-	-	1.28
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	176.01	(41.01)	(112.00)	135.00	(131.49)	(46.05)
	d) (Gain) / Loss on transformation of biological assets	9.46	3.72	8.26	13.18	14.51	11.51
	e) Employee benefits expense	365.96	368.76	412.75	734.72	781.88	1,612.59
	f) Finance Cost	-	-	0.23	-	0.63	1.37
	g) Depreciation and amortisation expense	53.48	49.97	48.70	103.45	94.41	218.97
	h) Other Expenditure	196.39	236.20	225.92	432.59	477.82	935.84
	Total Expenses (sum of a to h)	**892.24**	**695.77**	**632.96**	**1,588.01**	**1,341.85**	**2,942.38**
3	**Profit / (loss) before exceptional items, share of net profits of investments accounted for using equity method and tax (1 - 2)**	(185.36)	165.39	(141.21)	(19.97)	4.19	(258.06)
4	**Exceptional items**	-	-	-	-	-	-
5	**Profit / (loss) before share of net profits of investments accounted for using equity method and tax (3+4)**	**(185.36)**	**165.39**	**(141.21)**	**(19.97)**	**4.19**	**(258.06)**
6	Share of net profits of associates and joint venture accounted for using equity method	1,421.50	1,404.09	718.36	2,825.59	1,381.19	3,275.15
7	**Profit before tax (5+6)**	**1,236.14**	**1,569.48**	**577.15**	**2,805.62**	**1,385.38**	**3,017.09**
8	**Tax Expenses**						
	(1) Current tax	95.00	-	43.38	95.00	44.38	115.06
	(2) Deferred tax	(15.84)	36.26	(4.08)	20.42	32.68	(4.77)
	(3) Tax relating to prior years	-	-	-	-	-	(5.39)
9	**Net Profit after tax for the period / year (7-8)**	**1,156.98**	**1,533.22**	**537.85**	**2,690.20**	**1,308.32**	**2,912.19**
10	Other Comprehensive Income (Net of taxes)						
	a) Items that will not be reclassified to Statement of Profit & Loss						
	Remeasurement of the net defined benefit plans	-	-	-	-	-	(18.31)
	Changes in fair value of FVOCI investments	(46.14)	42.29	(3.22)	(3.85)	124.61	115.77
	Share of other comprehensive income of associates and joint venture accounted for using the equity method (net of tax)	51.70	(1.40)	-	50.30	-	13.45
	Income tax relating to items that will not be reclassified to profit or loss	6.60	(6.07)	6.98	0.53	(9.66)	(9.94)
	b) Items that will be reclassified to Statement of Profit & Loss	-					
	Share of other comprehensive income of associates and joint venture accounted for using the equity method (net of tax)	-					
	- Cash flow hedge reserve	29.94	110.53	(146.59)	140.47	(125.38)	(193.12)
	- Exchange differences on translation of foreign operations	65.65	(28.98)	22.26	36.67	22.26	145.46
	Other Comprehensive Income (Net of taxes)	107.75	116.37	(120.57)	224.12	11.83	53.31
11	**Total Comprehensive Income for the period / year (9+10)**	**1,264.74**	**1,649.58**	**417.29**	**2,914.32**	**1,320.15**	**2,965.50**
12	Paid-up equity share capital (Face Value of Re.10/- each)	62.21	62.21	62.21	62.21	62.21	62.21
13	Other Equity						32,663.71
14	**Earnings per share (not annualised for periods)**						
	- Basic EPS	185.99	246.47	86.46	432.46	210.32	468.15
	- Diluted EPS	185.99	246.47	86.46	432.46	210.32	468.15

NEELAMALAI AGRO INDUSTRIES LIMITED
CIN: L01117TN1943PLC152874
Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore,
Chennai, Tamil Nadu – 600008
Tel: +91 44 2852 7775 / 2858 3463
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplanations.co.in

UNAUDITED STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES (Rs. in Lakhs)

Particulars	Consolidated	
	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
ASSETS		
Non Current Assets		
Property, plant and equipment	805.82	812.23
Capital work in progress	608.35	97.87
Intangible Assets	7.10	7.64
Investments accounted for using the equity method	28,785.54	26,164.11
Financial assets		
i) Investments	2,015.23	2,008.14
ii) Loans	-	-
iii) Other financial assets	19.48	16.09
Deferred tax assets (net)	70.78	90.67
Other non-current assets	32.58	376.89
Total Non Current Assets	**32,344.88**	**29,573.64**
Current Assets		
Inventories	291.58	390.99
Biological assets other than bearer plants	10.82	24.00
Financial assets		
i) Investments	3,510.85	3,431.28
ii) Trade receivables	231.59	139.78
iii) Cash and cash equivalents	43.22	41.99
iv) Bank balances other than cash and cash equivalents mentioned above	105.95	100.82
v) Loans	2.33	3.37
vi) Other financial assets	15.00	15.00
Other current assets	72.78	81.81
Total current assets	**4,284.12**	**4,229.04**
Total Assets	**36,629.00**	**33,802.68**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	62.21	62.21
Other Equity	35,453.62	32,663.71
Total Equity	**35,515.83**	**32,725.92**
Non Current Liabilities		
Provisions	9.72	9.72
Total Non Current liabilities	**9.72**	**9.72**
Current Liabilities		
Financial Liabilities		
i) Trade payables		
Dues of micro and small enterprises	-	5.92
Dues of creditors other than micro and small enterprises	53.30	86.54
ii) Other financial liabilities	327.51	329.14
Other current liabilities	24.00	34.21
Provisions	628.32	590.36
Liabilities for current tax (net)	70.31	20.87
Total Current Liabilities	**1,103.44**	**1,067.04**
Total Liabilities	**1,113.16**	**1,076.76**
Total Equity and Liabilities	**36,629.00**	**33,802.68**

NEELAMALAI AGRO INDUSTRIES LIMITED
CIN: L01117TN1943PLC152874
Regd. Office: No.60, Rukmani Lakshmipathi Salai, Egmore, Chennai, Tamil Nadu – 600008
Tel: +91 44 2852 7775 / 2858 3463
Website: www.neelamalaiagro.com, E-mail: secneelamalai@avtplanations.co.in

Unaudited Consolidated Statement of Cash flows for the half year ended 30th September 2025

(Rs. in Lakhs)

Particulars	Half year ended 30th September 2026	Half year ended 30th September 2025
	(Unaudited)	
A. Cash flow from operating activities		
Profit before tax	2,805.62	1,385.38
Adjustments for:		
Depreciation and amortisation expenses	103.45	94.41
(Profit) / Loss on sale of investments (net)	(29.99)	(19.56)
(Profit) / Loss on sale of assets	-	-
Share of net profit of associates and joint venture accounted for using equity method	(2,825.59)	(1,381.19)
Fair value Loss / (Gains) recognised on investments	(211.13)	(165.26)
Fair value changes to Biological assets	13.18	14.51
Interest income	(0.37)	(1.85)
Dividend income	(12.92)	(19.20)
Finance costs	-	0.63
Unrealised net foreign exchange difference	(2.74)	(3.50)
Operating profit before working capital changes	(160.49)	(95.63)
Adjustments for working capital changes:		
(Increase) / Decrease in inventories	99.41	(110.54)
(Increase) / Decrease in loans	1.04	2.08
(Increase) / Decrease in other current assets	9.03	(17.44)
(Increase) / Decrease in other non-current assets	-	-
(Increase) / Decrease in non-current financial assets	(3.39)	2.23
(Increase) / Decrease in current financial assets	-	-
(Increase) / Decrease in trade receivables	(69.07)	14.21
Increase / (Decrease) in other financial liabilities	(1.83)	122.66
Increase / (Decrease) in other liabilities	(10.21)	(4.08)
Increase / (Decrease) in trade payables	(39.16)	12.99
Increase / (Decrease) in provisions	37.98	34.78
	(156.51)	(38.74)
Net income tax (paid) Refunded (net)	(45.56)	(49.46)
Net cash (used) / generated in operating activities (A)	(202.07)	(83.20)
B. Cash flow from investing activities		
Payments for purchase of property, plant & equipment (including capital work in progress)	(262.67)	(220.23)
Proceeds from disposal of property, plant & equipment	-	-
Proceed from sale of investment property	-	-
Interest received during the year	0.37	1.85
Dividend received on investment in associates and joint venture	431.51	401.15
Dividend received on other non-current investment	0.05	0.05
Dividend received on current investment	12.86	19.15
Purchase of non-current investments	(10.94)	-
Sale of non-current investments	-	-
Sale of non-current investments	-	-
(Investment in) / Proceeds from Shares & Mutual Funds (Net)	161.55	159.21
(Investment in) / Proceeds from bank balances not considered as cash and cash equivalents	(5.13)	(11.59)
Net cash generated / (used in) from investing activities (B)	327.71	349.59
C. Cash flow from Financing activities		
Interest paid	-	(0.63)
Dividend Paid	(124.41)	(186.62)
Net cash generated / (used in) from financing activities (C)	(124.41)	(187.25)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	1.23	74.14
Cash and cash equivalents at the beginning of the year	41.99	22.15
Cash and cash equivalents at the end of the period	43.22	96.29

Notes:

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereto.

2 The above financial results of the Company, its associates and joint venture for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on November 13, 2026. The Statutory Auditors of the Company have carried out Limited review of the results for the quarter and half year ended September 30, 2026.

3 The Company's main operations are in Plantations which is the significant reportable segment. Therefore, segment reporting is not applicable.

4 In view of the seasonality of sector, the financial results for the quarter are not indicative of ful year's expected performance.

5 Other Income (Sl.No. 1(b)) includes Net Fair Value Gain / (Loss) from investments respectively for the period as detailed below (Amount in Lakhs):

Particulars	Quarter Ended			Half year ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)					(Audited)
Fair Value Gain/(Loss) from investments	(5.87)	217.00	(33.32)	211.13	165.26	79.85

6 The Shareholders of Company in the AGM held on 19th Aug 2026 had approved a final dividend of Rs. 20 (200%) per equity share of face value of Rs.10 each for the year ended March 31, 2026 and the Company has paid this final dividend.

7 The components included in these financial results are:
Associate Companies:
AVT Natural Products Limited
Midland Corporate Advisory Services Private Limited

Joint venture:
AVT McCormick Ingredients Private Limited

8 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.

AJIT THOMAS
Digitally signed by AJIT THOMAS
Date: 2026.11.13 11:38:23 +05'30'

Place : Chennai
Date : 13.11.2026

NEELAMALAI AGRO INDUSTRIES LTD. EGMORE CHENNAI 600 008

AJIT THOMAS
CHAIRMAN
DIN: 00018691

PKF SRIDHAR & SANTHANAM LLP Firm Regn. No.: 003990S / S200018 CHENNAI

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report on review of Interim consolidated financial results

To the Board of Directors of Neelamalai Agro Industries Limited

1. We have reviewed the accompanying unaudited Statement of Consolidated Financial Results ('the Statement') of **Neelamalai Agro Industries Limited** ("the Holding Company") and its share of profit of its associates and Joint Venture for the quarter and half year ended 30th September 2026, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (" Listing Obligations") which has been initialed by us for identification.

Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

   We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the following entities:

   Associate Companies:
   AVT Natural Products Limited
   Midland Corporate Advisory Services Private Limited

   Joint venture:
   AVT McCormick Ingredients Private Limited

91/92, VII Floor, Dr.Radhakrishnan Road, Mylapore, Chennai- 600004, India
Tel: +91 44 28112985 – 88 Fax: +91 44 28112989 Email: sands@pkfindia.in Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552
(REGISTRATION NO. WITH ICAI IS 003990S/S200018)

Conclusion:

5. Based on our review conducted as stated above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other matters

6. The Statement includes the Holding Company's share of net profit/(loss) after tax of Rs. 1,234.99 lakhs and Rs. 2,479.02 lakhs for the quarter and half year ended 30 September 2026 respectively and other comprehensive income / (loss) of Rs. 145.49 lakhs and Rs. 219.03 lakhs for the quarter and half year ended 30 September 2026 respectively, as considered in the consolidated unaudited financial results, in respect of one associate, based on its interim financial information which have been reviewed by another auditor. This unaudited financial information reviewed by another auditor whose report has been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The Statement includes the Holding Company's share of net profit/(loss) after tax of Rs. 1.03 lakhs and 2.34 lakhs for the quarter and half year ended 30 September 2026 respectively, and other comprehensive income / (loss) of Rs. Nil lakhs for the quarter and half year ended 30 September 2026, as considered in the consolidated unaudited financial results, in respect of one associate, based on its interim financial information which have not been reviewed by its auditor and we have relied upon the interim financial information certified by the Holding Company's management. According to the information and explanations given to us by the Management, these interim financial information are not material to the Holding Company.

Our conclusion is not modified in respect of these matters.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

S Narasimhan
Partner
Membership No. 206047
Place: Chennai
Date: 12th November 2026
UDIN No.: 26206047SOEGIT7499