

28th May, 2026

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Company has approved a further investment of approximately Rs. 50 Crores in its wholly owned subsidiary, Greaves Finance Limited, by way of subscription to the equity shares offered on a rights basis.

Details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as **Annexure - I**.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
Membership No: F13799

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Chhatrapati Sambhajnagar - 431 006, Maharashtra, India. **Tel.:** (+91 240) 2479250, 2479232

Corporate Office: Unit Nos. 301 & 302, 3rd Floor, Tower B, Peninsula Business Park, Ganpatrao Kadam Marg, Off Senapati Bapat Marg, Lower Parel, Mumbai – 400 013, India.

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

Annexure-I

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Greaves Finance Limited (“GFL”) is a wholly owned subsidiary of the Company.</p> <p>GFL was incorporated on 31st December 1958 and registered as a Non-Banking Financial Company engaged in the business of retail vehicle financing, lending and related solutions to prospective purchasers of electric 2-wheeler and 3-wheeler vehicles. GFL also offers lease financing options to the last-mile delivery and service aggregators.</p> <p>Turnover as on 31st March, 2026: Rs. 39.52 Crores.</p> <p>Net worth as on 31st March, 2026: Rs. 103.63 Crores.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The transaction is a related party transaction and will be at arm’s length.</p> <p>None of the promoter/promoter group/group companies have any interest in the entity.</p>
3.	Industry to which the entity being acquired belongs	Retail e-Vehicle Financing.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Investment will be utilised by GFL for general corporate, business and on-lending purpose.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	On or before 5 th June 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration

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8.	Cost of acquisition and/or the price at which the shares are acquired;	Approximately Rs. 50 Crores. There will be no change in the percentage of shareholding post-subscription; GFL shall continue to be a wholly owned subsidiary of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background and Date of Incorporation: Refer Point (1) above History of last 3 years' turnover (in Rs.): FY 2025-26: 39.52 crores FY 2024-25: 17.72 crores FY 2023-24: 5.75 crores Country of presence: India

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