

Date: May 28, 2026

TO

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip code: 538919

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of M/s K S Rao & Associates, Statutory Auditors

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that M/s K S Rao & Associates, Statutory Auditors of of the Company has tendered his resignation from the said position vide his email dated May 27, 2026 along with a signed letter with effect from 27.05.2026.

In this regard, the disclosure as required under SEBI (LODR) Regulations, is enclosed herewith as **Annexure 1**, and the resignation letter received from M/s K S Rao & Associates is attached as **Annexure 2**.

This is for the information of all the stakeholders of the Company.

Thanks & Regards,
For Skyline Ventures India Limited

Kanukollu Janaki Rama Lakshmana Rao
Company Secretary and Compliance Officer

SKYLINE VENTURES INDIA LIMITED

Disclosure as required under SEBI LODR Regulations:

SL No	Particulars	Information
1	Name of the Firm	M/s K S Rao & Associates, Chartered Accountants (ICAI FIRM Registration No.012055S)
2	Reason for Change	As per the Attached Annexure 2
3	Date of Cessation/Resignation	With effect from closure of business hours of 27 th May, 2026
4	Term of Appointment in case of Appointment	N/A
5	Brief Profile (In Case of Appointment)	N/A
6	If barred from holding the office by virtue of any SEBI order or any other Authority (In case of Appointment)	N/A
7	Disclosure of relationship between Directors	N/A

CIN: L45200TG1988PLC009272

Regd. Off: Workafella, Cyber Crown - 424, Sec-II, HUDA Techno Enclave, Madhapur, Telangana-500081.
Email id: cs@slvdigital.in; website: www.slvdigital.in

27th May, 2026

To,
The Board of Directors
and
The Company Secretary & Compliance Officer
SKYLINE VENTURES INDIA LIMITED
CIN: L45200TG1988PLC009272
Workafella, Cyber Crown - 424,
Sec-II, HUDA Techno Enclave, Madhapur,
Hyderabad, Shaikpet,
Telangana, India, 500081

Subject: Resignation as Statutory Auditor u/s 139 of Companies Act, 2013
due to pervasive scope limitations

Dear Sirs,

I refer to my appointment as Statutory Auditor of M/s Skyline Ventures India Limited and to my notice dated 15 May 2026 requesting books of account, financial information, and supporting records for completion of Limited Review for Q2, Q3 and Q4 of FY 2025-26 and Statutory Audit for FY 2025-26, to enable compliance with **Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, which requires the listed entity to submit annual audited standalone and consolidated financial results for the financial year ended 31 March 2026, along with the audit report and Statement on Impact of Audit Qualifications, to the stock exchanges on or before 30 May 2026 and left with no option, have decided to tender my resignation as Statutory Auditor of the Company.

In response to my request above referred, Vide email dated 18 May 2026, the Company Secretary confirmed that the Company is not in a position to provide the books of account, financial information, and supporting records requisitioned by me. It is pertinent to note that while the Limited Review for Q1 of FY 2025-26 was completed and results were filed with the stock exchanges, the requisite records for completion of Limited Review for Q2, Q3, Q4 of FY 2025-26 and Statutory Audit for FY 2025-26 have not been made available to me for carrying out the Audit. Further, email correspondence between 14 January 2026 and 21 January 2026 between the new directors and erstwhile management, in which I was marked in CC, indicates that the said records are not available with the Company. In the absence of sufficient appropriate audit evidence, I am unable to complete the audit procedures, and consequently, ensure compliance with **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015** requiring submission of annual audited financial results by **30 May 2026**.



Reasons for Resignation:

1. Governance breakdown & rejected prior accounts:

The financial statements for FY 2024-25 were not adopted by the shareholders at the Annual General Meeting held on 30 September 2025. Till date, rectified/restated financial statements for FY 2024-25, along with the underlying books of account and supporting records, have not been provided. Further, the Board of Directors reconstituted on 31 December 2025 has confirmed that no handover of books of account, financial information, and supporting records for prior periods has been received from the erstwhile management. In the absence of opening balances and prior period records, I am unable to obtain sufficient appropriate audit evidence to conduct the audit for FY 2025-26 and ensure compliance with **Regulation 33(3)(d) of SEBI LODR Regulations, 2015** by **30 May 2026**.

2. **Material events with no supporting records:** During the period 01 October 2025 to 31 December 2025, material fund inflows/outflows and changes in directorship occurred. Quarterly financial results for Q2, Q3 and Q4 of FY 2025-26 were not prepared/filed by the erstwhile management. Despite my notice dated 15 May 2026, no books of account, vouchers, or supporting records for the said period, including Q2, Q3, Q4 and the financial year ended 31 March 2026, have been made available till date. In the absence of sufficient appropriate audit evidence for these material transactions and periods, I am unable to complete the Limited Review and Statutory Audit, and consequently, ensure compliance with **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015** by the due date of **30 May 2026**.

3. **Complete failure of handover and admitted non-availability of books of account:** Despite several email communications from 14 January 2026 to 21 January 2026, in which I was marked, wherein the new Board and Company Secretary repeatedly sought statutory records, financial data, assets, credentials, and system access from the erstwhile management, the requisite information has not been provided.

In this regard, The Company Secretary, vide email dated 18 May 2026, has placed on record the following admitted facts:

- a) The FY 2024-25 financial statements were rejected at the AGM held on 30 September 2025 and no rectified/restated financials have been prepared thereafter;
- b) During 01 October 2025 to 31 December 2025, material transactions, director appointments, and substantial fund inflows/outflows occurred, but quarterly results for Q2, Q3, and Q4 of FY 2025-26 were not prepared/filed;
- c) The registered office of the company, located at Workafella, Madhapur was vacated due to non-payment of dues and no employees were present;



- d) Statutory assets including laptops/computers recorded in the balance sheet have not been handed over;
- e) There is incomplete banking access, non-updation of MCA credentials, and multiple unauthorized banking transactions, for which an FIR has been filed at Madhapur Police Station by the company against the then directors;
- f) A forensic audit is underway and significant information remains unavailable.
- g) The Company Secretary has further confirmed that due to the above "practical limitations and incomplete access to information, the timelines for completion remain uncertain and are presently beyond my direct control," and that the company is unable to commit to finalization of accounts.
- h) Accordingly, despite formal requisition vide my notice dated 15 May 2026, sufficient appropriate audit evidence in the form of books of account, financial records, and supporting documents for Q2, Q3, Q4 of FY 2025-26 and the annual audit for FY 2025-26 has not been made available. In the absence thereof, I am unable to perform the audit procedures required under the Standards on Auditing and ensure compliance with **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015** for submission of annual audited financial results by **30 May 2026**, necessitating my resignation.
4. **Dispute regarding CFO resignation and resulting statutory filing constraints:** The erstwhile management, vide email dated 17 January 2026, stated that the erstwhile CFO, Ms. Swapna Tervati, had resigned effective 01 January 2026 via email from csskylineventures@gmail.com. However, the present management has confirmed that no such resignation email was found in official records, and only one email dated 17 January 2026 from swapnayadav02@hotmail.com was located in the spam folder. As a consequence of the disputed resignation and absence of valid digital signature / authorized signatory, statutory filings including DIR-12 for appointment of new directors cannot be processed on the MCA portal. The resulting non-updation of MCA records and lack of authorized access further contributes to the non-availability of underlying financial and statutory information required for completion of Limited Review for Q2, Q3, Q4 of FY 2025-26 and Statutory Audit for FY 2025-26, thereby preventing compliance with **Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015** by **30 May 2026**.
5. **Scope limitation under SA 500 and inability to meet statutory timelines:** Although I was marked in CC on 20+ email communications from 14 January 2026 onwards wherein the new Board and Company Secretary sought statutory records, financial data, assets, and credentials from the erstwhile management, no books of account, financial information, or supporting records were shared with me directly by the erstwhile management.



- a) My first formal requisition for records was issued vide notice dated 15 May 2026 for completion of Limited Review for Q2, Q3, Q4 of FY 2025-26 and Statutory Audit for FY 2025-26.
- b) The Company itself, vide intimation to BSE dated 13 February 2026, has placed on record that: (i) the Board of Directors holding office until 31 December 2025 ceased to be Directors pursuant to the EGM held on 31 December 2025; (ii) the process of handover from erstwhile Directors to new Directors is still ongoing; (iii) the Company's HDFC Bank Current Account No. 99988817111988 credentials are still held by erstwhile Directors; and (iv) due to the above, the Company would not be in a position to file financial results for the quarters ended 30 September 2025 and 31 December 2025 within stipulated time, and sought extension till 31 May 2026.
- c) Subsequently, the Company Secretary vide email dated 18 May 2026 has further confirmed that: (i) rectified FY 2024-25 financials are not available; (ii) quarterly results for Q2, Q3, Q4 of FY 2025-26 were not prepared/filed; (iii) there is incomplete handover of statutory records, assets, MCA credentials, and banking access; (iv) unauthorized banking transactions have occurred and an FIR has been filed; and (v) due to these constraints, *"the timelines for completion remain uncertain and are presently beyond my direct control."*
- d) In view of the above, and considering the Company's own admission to BSE that results are delayed due to non-handover and lack of access, sufficient appropriate audit evidence as required under SA 500 – Audit Evidence cannot be obtained for Q2, Q3, Q4 of FY 2025-26 and for the annual audit of FY 2025-26. Consequently, I am unable to perform audit procedures in accordance with the Standards on Auditing and ensure compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 requiring submission of annual audited financial results by 30 May 2026, necessitating my resignation.

In view of the pervasive scope limitations, non-availability of books of account and supporting records, regulatory and statutory filing constraints, and the Company's own admission that timelines for finalization of financial results remain uncertain and beyond its control, I am unable to obtain sufficient appropriate audit evidence as required under the Standards on Auditing and to discharge my duties under **Section 143 of the Companies Act, 2013** and **Regulation 33 of the SEBI (LODR) Regulations, 2015**.

Accordingly, I hereby tender my resignation as Statutory Auditor of Skyline Ventures India Limited with immediate effect from 27 May 2026.

In compliance with Section 140(2) of the Companies Act, 2013, I shall file e-Form ADT-3 with the Registrar of Companies within 30 days from the date of this resignation.



I request the Board to take note of this resignation and take necessary statutory actions consequent to casual vacancy under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

All working papers and correspondence will be preserved as per SA 230.

All relevant correspondence, including email trails from 14 January 2026 to 21 January 2026 regarding failed handover of records, my notice dated 15 May 2026 requesting financial information, the Company Secretary's confirmation dated 18 May 2026 admitting inability to provide records, and the Company's intimation to BSE dated 13 February 2026 regarding delay in filing of Q2 and Q3 results, are retained on record as per SA 230 and will be annexed to Form ADT-3 filed under Section 140(2) of the Companies Act, 2013.

Thanking you,

Yours faithfully,

**For K S RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO: 012055S**


**SRINIVAS RAO K
PROPRIETOR
MEM. NO:213480**



Enclosures:

1. Resignation Letter dated 27.05.2026 along with Annexure-A Information to be obtained from statutory auditor upon resignation.
2. Mail/Notice dated 15.05.2026 sent by Auditor to Company Secretary and Board of Directors
3. Email reply dated 18.05.2026 from Company Secretary & Compliance Officer.
4. Email trail dated 14.01.2026 to 21.01.2026 regarding failed handover of records from erstwhile management
5. Intimation dated 13.02.2026 filed by Company Secretary & Compliance Officer with BSE regarding delay in filing of Q2 and Q3 results for FY 2025-26

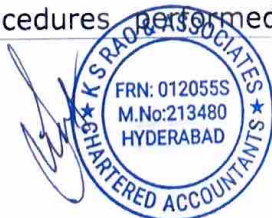
Annexure A - Information to be obtained from the statutory auditor upon resignation

As per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 22.11.2019

Sr. Particular No.	Details
1	Name of the listed entity SKYLINE VENTURES INDIA LIMITED
2	Details of the statutory auditor a. Name M/s K S RAO & ASSOCIATES b. Address Plot No-B23, Panchavati Colony, Manikonda, Hyderabad Telangana-500089 c. Phone number +91 9849536693 d. Email ksraoassociates@gmail.com ksrao_ca@yahoo.co.in
3	Details of association with the listed entity a. Date on which the statutory auditor was appointed 30/09/2024 at the 36th Annual General Meeting b. Date on which the term of the statutory auditor was scheduled to expire Conclusion of 41 st Annual General Meeting to be held in financial year 2028-29 c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission Audit of standalone financial statements for FY ended 31.03.2025 vide audit report dated 25.05.2025 and Limited Review for Q1 30.06.2025 dated 13.08.2025
4	Detailed reasons for resignation 1. Non-receipt of books of account and financial information for Q2, Q3, Q4 and full year FY 2025-26 despite notice dated 15.05.2026. 2. Rejection of FY 2024-25 financials by shareholders. 3. Non-handover of records from erstwhile management. 4. Unauthorized banking transactions under police investigation.



Sr. Particular No.	Details
5 In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	<p>5. MCA credentials not updated.</p> <p>6. Forensic audit underway.</p> <p>Please refer resignation letter dated 27/05/2026 for full details.</p> <p>Further to the personal follow up, a formal mail/notice dated 15.05.2026 was sent to Company Secretary and Board of Directors requesting books of account and financial statements for FY 2025-26. In response from Company Secretary and Compliance Officer vide email dated 18.05.2026 confirmed inability to provide records. Email trail 14.01.2026 to 21.01.2026 between erstwhile Management and new Directors shows failed handover attempts. Refer resignation letter dated 27/05/2026 for details.</p>
6 In case the information requested by the auditor was not provided, then following shall be disclosed:	<p>a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or available by the erstwhile circumstances beyond the control of the management</p> <p>Due to management-imposed limitation as books of account and financial statements were not made available by the erstwhile management. Present management also confirmed inability due to non-cooperation from erstwhile management.</p> <p>b) Whether the lack of information would have significant impact on the financial statements/ results</p> <p>Yes. Statutory audit and limited review for Q2, Q3, Q4 FY 2025-26 could not be commenced. Impact of unauthorized banking transactions and missing assets cannot be ascertained. Compliance with Regulation 33(3)(d) of SEBI LODR by 30.05.2026 not possible</p> <p>c) Whether the auditor has performed alternative procedures</p> <p>Alternative procedures could not be performed as basic books of</p>



Sr. Particular No.	Details
<p>to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued</p>	<p>account, bank statements, ledgers, vouchers, and asset records were not provided.</p> <p>No. Q1 FY 2025-26 limited review was completed. Issues arose after AGM dated 30.09.2025 and EGM dated 31.12.2025..</p>
<p>7 Any other facts relevant to the resignation</p>	<ol style="list-style-type: none"> 1. FY 2024-25 financials rejected at AGM on 30.09.2025. 2. FIR filed at Madhapur Police Station on complaints relating to unauthorized banking transactions. 3. Forensic audit underway. 4. Company intimated delay to BSE on 13.02.2026.

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of our firm.

**For K S RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 012055S**

**SRINIVAS RAO K
PROPRIETOR
MEM No: 213480**

