BENGAL & ASSAM COMPANY LIMITED

Regd. Office : 13th Milestone, 12-6 Delhi Mathura Road, Sector 3, Ballabhgarh, Faridabad - 121004, Haryana
Phone : 0129-4313017, **E mail :** ajay.tiwari@jkmail.com, **Website :** www.bengalasaam.com
CIN : L67120HR1947PLC151599

BACL:SECTL:SE:26
11th November, 2026

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
26th Floor, P.J. Towers
Dalal Street
Mumbai – 400001

Security Code: 533095

Dear Sir/Madam,

Re: Unaudited Financial Results for the second quarter and half year ended 30th September, 2026

1. Kindly refer to our letter dated 3rd November, 2026 informing that a Meeting of the Board of Directors of the Company will be held on 11th November 2026, *inter alia* to consider and approve the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2026.

2. Further, pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2026, duly approved by the Board of Directors of the Company at its Meeting held today i.e., 11th November, 2026 which commenced at 4.15 P.M. and concluded at 5.30 P.M., along with a copy of the Limited Review Report of the Auditors of the Company thereon.

3. The results are also being published in the newspapers, in the prescribed format.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited

DILLIP KUMAR SWAIN
Digitally signed by DILLIP KUMAR SWAIN
Date: 2026.11.11 17:35:12 +05'30'

(Dillip Kumar Swain)
Company Secretary

Encl: a.a.

BENGAL & ASSAM COMPANY LIMITED

Statement of Financial Results (Unaudited) for the Quarter and Half Year ended September 30, 2026

(₹ in Lakhs except EPS)

	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.09.2025 Unaudited	30.06.2026 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited	30.09.2026 Unaudited	30.09.2025 Unaudited	30.06.2026 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
A.	**Revenue from operations**												
1	Interest income	128.08	138.05	133.55	261.63	278.50	552.64	128.08	138.05	133.55	261.63	278.50	552.64
2	Dividend income	12,748.81	12,162.24	-	12,748.81	12,162.24	13,038.08	11,872.98	11,286.41	-	11,872.98	11,286.41	11,286.42
3	Net gain on fair value changes												
	-Realised	538.41	198.57	228.75	767.16	205.40	507.41	538.41	198.57	228.75	767.16	205.40	507.41
	-Unrealised	(281.05)	28.57	23.67	(257.38)	265.61	406.03	(281.05)	28.57	23.67	(257.38)	265.61	406.03
4	Sale of products	5,229.10	2,446.34	3,212.04	8,441.14	4,655.05	14,773.90	59,706.32	50,964.77	61,295.67	1,21,001.99	1,06,107.86	2,17,473.69
5	Services rendered	69.33	43.19	80.24	149.57	95.01	285.13	69.33	43.19	80.24	149.57	95.01	285.13
6	Others operating revenue	-	-	-	-	-	-	1,750.10	1,578.54	1,534.50	3,284.60	3,312.23	7,173.65
7	**Total Revenue from operations**	**18,432.68**	**15,016.96**	**3,678.25**	**22,110.93**	**17,661.81**	**29,563.19**	**73,784.17**	**64,238.10**	**63,296.38**	**1,37,080.55**	**1,21,551.02**	**2,37,684.97**
8	Other income	193.93	213.03	203.92	397.85	411.36	834.49	5,320.15	3,868.91	2,498.93	7,819.08	6,595.85	11,837.68
9	**Total Income**	**18,626.61**	**15,229.99**	**3,882.17**	**22,508.78**	**18,073.17**	**30,397.68**	**79,104.32**	**68,107.01**	**65,795.31**	**1,44,899.63**	**1,28,146.87**	**2,49,522.65**
B.	**Expenses**												
1	Finance costs	128.85	124.22	125.52	254.37	245.24	490.66	1,224.06	1,301.12	1,217.01	2,441.07	2,549.73	5,049.05
2	Cost of materials consumed	-	-	-	-	-	-	23,245.61	18,454.39	24,230.94	47,476.55	41,859.77	94,884.10
3	Purchases of Stock-in-trade	5,197.25	2,426.30	3,183.70	8,380.95	4,615.74	14,665.16	8,261.50	5,643.13	4,851.49	13,112.99	10,158.11	23,486.48
4	Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	1.21	1.21	176.92	615.07	2,445.73	2,622.65	281.27	(3,355.52)
5	Employee Benefits expenses	127.73	117.80	117.10	244.83	223.40	477.32	9,198.06	8,265.37	8,507.62	17,705.68	16,070.79	30,832.45
6	Depreciation and amortization	18.97	18.32	18.96	37.93	39.13	75.79	1,663.36	1,605.46	1,611.74	3,275.10	3,239.71	6,476.75
7	Others expenses	302.88	253.92	76.70	379.58	295.73	559.75	14,745.78	12,147.71	13,436.10	28,181.88	23,990.11	53,502.28
8	**Total Expenses**	**5,775.68**	**2,940.56**	**3,521.98**	**9,297.66**	**5,420.45**	**16,269.89**	**58,515.29**	**48,032.25**	**56,300.63**	**1,14,815.92**	**98,149.49**	**2,10,875.59**
C.	**Profit / (loss) before exceptional items and tax**	**12,850.93**	**12,289.43**	**360.19**	**13,211.12**	**12,652.72**	**14,127.79**	**20,589.03**	**20,074.76**	**9,494.68**	**30,083.71**	**29,997.38**	**38,647.06**
D.	Exceptional items	-	-	-	-		17.40	-	-	-	-	-	(977.34)
E.	**Profit/(loss) before tax**	**12,850.93**	**12,289.43**	**360.19**	**13,211.12**	**12,652.72**	**14,145.19**	**20,589.03**	**20,074.76**	**9,494.68**	**30,083.71**	**29,997.38**	**37,669.72**
F.	Tax Expense:												
	- Current Tax	1,859.30	1,640.00	94.08	1,953.38	1,680.00	1,972.16	4,230.57	3,699.49	1,863.56	6,094.13	5,872.38	8,414.87
	- Deferred Tax Charge / (Credit)	(40.81)	37.43	(11.72)	(52.53)	84.67	195.61	186.98	247.32	717.54	904.52	835.82	856.38
G.	**Profit / (loss) after tax before share in Profit/(Loss) of Associates**	**11,032.44**	**10,612.00**	**277.83**	**11,310.27**	**10,888.05**	**11,977.42**	**16,171.48**	**16,127.95**	**6,913.58**	**23,085.06**	**23,289.18**	**28,398.47**
H.	Share in Profit / (Loss) of Associates						-	(3,627.49)	6,434.73	12,740.32	9,112.83	25,115.95	55,941.98
I.	**Profit / (loss) for the period**	**11,032.44**	**10,612.00**	**277.83**	**11,310.27**	**10,888.05**	**11,977.42**	**12,543.99**	**22,562.68**	**19,653.90**	**32,197.89**	**48,405.13**	**84,340.45**
J.	**Other Comprehensive Income**												
	I. (i) Items that will not be reclassified to profit or loss												
	Gain/(loss) on fair valuation of Equity Instruments	-	-	-	-	-	(1,868.22)	(6.97)	47.64	3.84	(3.13)	47.64	(1,823.96)
	Gain/(loss) on remeasurements of the defined benefit obligation	(0.83)	-	(0.83)	(1.66)	-	(3.36)	161.04	(154.97)	(2.63)	158.41	(300.53)	(142.69)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.21	-	0.21	0.42	-	268.05	(33.19)	39.36	(6.22)	(39.41)	76.10	295.08
	(iii) Share in OCI of Associates that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	(208.89)	(568.61)	311.13	102.24	(351.00)	(1,352.26)
	Subtotal (I)	**(0.62)**	**-**	**(0.62)**	**(1.24)**	**-**	**(1,603.53)**	**(88.01)**	**(636.58)**	**306.12**	**218.11**	**(527.79)**	**(3,023.83)**
	II. (i) Items that will be reclassified to profit or loss												
	Exchange Differences on Translating the Financial Statements of Foreign Operations	-	-	-	-		-	271.65	(8.65)	56.10	327.75	(9.53)	(51.75)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-		-	-	-	-	-	-	-
	(iii) Share in OCI of Associates that will be reclassified to profit or loss (net of tax)	-	-	-	-		-	(670.45)	1,936.40	1,453.94	783.49	4,163.08	6,444.31
	Subtotal (II)	**-**	**-**	**-**	**-**	**-**	**-**	**(398.80)**	**1,927.75**	**1,510.04**	**1,111.24**	**4,153.55**	**6,392.56**
K.	**Other Comprehensive Income (I+II)**	**(0.62)**	**-**	**(0.62)**	**(1.24)**	**-**	**(1,603.53)**	**(486.81)**	**1,291.17**	**1,816.16**	**1,329.35**	**3,625.76**	**3,368.73**
L.	**Total Comprehensive Income**	**11,031.82**	**10,612.00**	**277.21**	**11,309.03**	**10,888.05**	**10,373.89**	**12,057.18**	**23,853.85**	**21,470.06**	**33,527.24**	**52,030.89**	**87,709.18**

BENGAL & ASSAM COMPANY LIMITED

Statement of Financial Results (Unaudited) for the Quarter and Half Year ended September 30, 2026

(₹ in Lakhs except EPS)

	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 Unaudited	30.09.2025 Unaudited	30.06.2026 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited	30.09.2026 Unaudited	30.09.2025 Unaudited	30.06.2026 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
M.	**Profit for the period attributable to**												
(i)	Owner of the parent							11,974.01	21,889.09	18,660.03	30,634.04	46,634.18	82,331.35
(ii)	Non controlling interest							569.98	673.59	993.87	1,563.85	1,770.95	2,009.10
N.	**Other comprehensive income for the period attributable to**												
(i)	Owner of the parent							(444.22)	1,296.67	1,786.37	1,342.15	3,639.56	3,331.68
(ii)	Non controlling interest							(42.59)	(5.50)	29.79	(12.80)	(13.80)	37.05
O.	**Total comprehensive income for the period attributable to**												
(i)	Owner of the parent							11,529.79	23,185.76	20,446.40	31,976.19	50,273.74	85,663.03
(ii)	Non controlling interest							527.39	668.09	1,023.66	1,551.05	1,757.15	2,046.15
P.	**Paid up equity share capital (Face value ₹ 10/- per each)**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**	**1,140.39**
Q.	**Other Equity**						**1,18,302.48**						**10,67,580.23**
R.	**Earnings per equity share of ₹ 10 each**												
(a)	- Basic and Diluted (₹)	**96.74**	**93.06**	**2.44**	**99.18**	**95.48**	**105.03**	**105.00**	**191.94**	**163.63**	**268.63**	**408.93**	**721.96**

BENGAL & ASSAM COMPANY LIMITED

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2026. Limited Review of these results has been carried out by the Statutory Auditors.

2 Segment reporting as per **Annexure-1**.

3 On 12th October 2026, Pranav Investment (M.P.) Company Limited ceased to be an associate of the company.

4 Figures for the previous periods have been regrouped/rearranged, wherever necessary.

For Bengal & Assam Company Ltd.

Place: New Delhi
Date: 11.11.2026

(Raghupati Singhania)
Director

Shareholders holding Shares in Physical Mode are requested to dematerialise their Shares and complete their KYC.

Admin. Office: Patriot House, 4th Floor, 3, Bahadur Shah Zafar Marg, New Delhi- 110002 Phone: 91-11-66001112
Regd. Office : 13th Milestone, 12-6, Delhi Mathura Road, Faridabad Sector 3, Ballabgarh, Faridabad- 121004, Haryana, India
Telephone No. 0129-4313017 and CIN : L67120HR1947PLC151599
Website: www.bengalassam.com E mail ID: ajay.tiwari@jkmail.com

BENGAL & ASSAM COMPANY LIMITED

Segment Reporting

Segment Wise Revenue, Result & Capital Employed for the Quarter ended September 30, 2026

Annexure-1

(₹ in Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 Unaudited	30-09-2025 Unaudited	30-06-2026 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31.03.2026 Audited	30-09-2026 Unaudited	30-09-2025 Unaudited	30-06-2026 Unaudited	30-09-2026 Unaudited	30-09-2025 Unaudited	31.03.2026 Audited
1	**Total Income**												
a)	Tyre	7,603.39	4,030.43	80.24	7,683.63	4,082.25	8,307.88	7,603.39	4,030.43	80.24	7,683.63	4,082.25	8,307.88
b)	Paper	3,716.75	4,566.33	652.94	4,369.69	5,010.00	6,447.47	3,716.75	4,566.33	652.94	4,369.69	5,010.00	6,447.47
c)	Cement	4,644.07	4,169.59	1,273.43	5,917.50	5,276.82	7,854.27	4,644.07	4,169.59	1,273.43	5,917.50	5,276.82	7,854.27
d)	Polymer & Textile	2,083.04	1,885.40	1,285.67	3,368.71	2,530.24	5,474.49	56,591.27	50,684.64	48,688.03	1,05,279.30	96,729.35	1,90,517.22
e)	Others	579.36	578.24	589.89	1,169.25	1,173.86	2,313.57	9,815.41	10,413.33	17,646.57	27,461.98	27,038.14	52,800.35
f)	**Total**	**18,626.61**	**15,229.99**	**3,882.17**	**22,508.78**	**18,073.17**	**30,397.68**	**82,370.89**	**73,864.32**	**68,341.21**	**1,50,712.10**	**1,38,136.56**	**2,65,927.19**
g)	**Less: Inter Segment Revenue**	-	-	-	-	-	-	**(3,266.57)**	**(5,757.31)**	**(2,545.90)**	**(5,812.47)**	**(9,989.69)**	**(16,404.54)**
h)	**Total Income**	**18,626.61**	**15,229.99**	**3,882.17**	**22,508.78**	**18,073.17**	**30,397.68**	**79,104.32**	**68,107.01**	**65,795.31**	**1,44,899.63**	**1,28,146.87**	**2,49,522.65**
2	**Segment Results**												
a)	Tyre	5,312.29	4,029.03	78.70	5,390.99	4,079.61	4,211.69	5,312.29	4,029.03	78.70	5,390.99	4,079.61	4,211.69
b)	Paper	3,186.62	3,982.52	1.90	3,188.52	3,983.48	3,988.15	3,186.62	3,982.52	1.90	3,188.52	3,983.48	3,988.15
c)	Cement	3,449.57	3,343.82	1.00	3,450.57	3,348.22	3,400.09	3,449.57	3,343.82	1.00	3,450.57	3,348.22	3,400.09
d)	Polymer & Textile	899.51	868.68	25.44	924.95	881.19	1,824.47	10,444.49	11,713.64	8,236.09	18,680.58	19,065.17	29,216.33
e)	Others	579.36	578.24	589.89	1,169.25	1,161.08	2,300.79	(132.31)	(1,304.49)	2,605.22	2,472.91	2,626.25	2,991.85
f)	**Total**	**13,427.35**	**12,802.29**	**696.93**	**14,124.28**	**13,453.58**	**15,725.19**	**22,260.66**	**21,764.52**	**10,922.91**	**33,183.57**	**33,102.73**	**43,808.11**
g)	Less: Unallocable expenses	(447.57)	(388.64)	(211.22)	(658.79)	(555.62)	(1,089.34)	(447.57)	(388.64)	(211.22)	(658.79)	(555.62)	(1,089.34)
h)	Less: Finance Cost	(128.85)	(124.22)	(125.52)	(254.37)	(245.24)	(490.66)	(1,224.06)	(1,301.12)	(1,217.01)	(2,441.07)	(2,549.73)	(5,049.05)
i)	**Total Profit Before Tax**	**12,850.93**	**12,289.43**	**360.19**	**13,211.12**	**12,652.72**	**14,145.19**	**20,589.03**	**20,074.76**	**9,494.68**	**30,083.71**	**29,997.38**	**37,669.72**
3	**Segment Assets**												
a)	Tyre	41,759.28	36,926.08	40,047.36	41,759.28	36,926.08	42,561.28	5,35,925.57	4,93,473.03	5,37,446.29	5,35,925.57	4,93,473.03	5,33,718.88
b)	Paper	32,666.19	32,622.10	32,837.64	32,666.19	32,622.10	32,916.44	2,53,146.23	2,44,326.47	2,53,026.85	2,53,146.23	2,44,326.47	2,46,563.00
c)	Cement	19,042.94	13,808.96	19,069.99	19,042.94	13,808.96	13,543.55	1,76,943.76	1,61,413.32	1,78,731.69	1,76,943.76	1,61,413.32	1,68,292.55
d)	Polymer & Textile	5,499.00	5,564.26	5,672.82	5,499.00	5,564.26	5,569.57	2,37,818.42	2,19,930.40	2,23,300.39	2,37,818.42	2,19,930.40	2,20,678.80
e)	Others	41,472.47	44,558.15	35,253.84	41,472.47	44,558.15	40,003.42	69,688.47	63,447.37	65,092.02	69,688.47	63,447.37	75,751.19
f)	**Total Segment Assets**	**1,40,439.88**	**1,33,479.55**	**1,32,881.65**	**1,40,439.88**	**1,33,479.55**	**1,34,594.26**	**12,73,522.45**	**11,82,590.59**	**12,57,597.24**	**12,73,522.45**	**11,82,590.59**	**12,45,004.42**
4	**Segment Liabilities**												
a)	Tyre	2,906.92	88.48	1,160.59	2,906.92	88.48	3,693.74	29,219.92	26,401.48	27,473.59	29,219.92	26,401.48	30,006.74
b)	Paper	322.40	296.04	494.75	322.40	296.04	558.14	322.40	296.04	494.75	322.40	296.04	558.14
c)	Cement	512.53	587.27	579.25	512.53	587.27	374.07	512.53	587.27	579.25	512.53	587.27	374.07
d)	Polymer & Textile	137.04	218.26	315.74	137.04	218.26	214.70	91,475.41	78,495.26	83,095.38	91,475.41	78,495.26	85,961.92
e)	Others	11,511.05	12,332.47	10,611.24	11,511.05	12,332.47	10,310.74	34,063.38	34,066.80	34,012.71	34,063.38	34,066.80	37,600.48
f)	**Total Segment Liabilities**	**15,389.94**	**13,522.52**	**13,161.57**	**15,389.94**	**13,522.52**	**15,151.39**	**1,55,593.64**	**1,39,846.85**	**1,45,655.68**	**1,55,593.64**	**1,39,846.85**	**1,54,501.35**
5	**Capital Employed (Segment Assets - Segment Liabilities)**												
a)	Tyre	38,852.36	36,837.60	38,886.77	38,852.36	36,837.60	38,867.54	5,06,705.65	4,67,071.55	5,09,972.70	5,06,705.65	4,67,071.55	5,03,712.14
b)	Paper	32,343.79	32,326.06	32,342.89	32,343.79	32,326.06	32,358.30	2,52,823.83	2,44,030.43	2,52,532.10	2,52,823.83	2,44,030.43	2,46,004.86
c)	Cement	18,530.41	13,221.69	18,490.74	18,530.41	13,221.69	13,169.48	1,76,431.23	1,60,826.05	1,78,152.44	1,76,431.23	1,60,826.05	1,67,918.48
d)	Polymer & Textile	5,361.96	5,346.00	5,357.08	5,361.96	5,346.00	5,354.87	1,46,343.01	1,41,435.14	1,40,205.01	1,46,343.01	1,41,435.14	1,34,716.88
e)	Others	29,961.42	32,225.68	24,642.60	29,961.42	32,225.68	29,692.68	35,625.09	29,380.57	31,079.31	35,625.09	29,380.57	38,150.71
f)	**Total Capital Employed**	**1,25,049.94**	**1,19,957.03**	**1,19,720.08**	**1,25,049.94**	**1,19,957.03**	**1,19,442.87**	**11,17,928.81**	**10,42,743.74**	**11,11,941.56**	**11,17,928.81**	**10,42,743.74**	**10,90,503.07**

BENGAL & ASSAM COMPANY LTD.
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

S. No.	Particulars	Standalone		Consolidated	
		Figures as at 30.09.2026	Figures as at 31.03.2026	Figures as at 30.09.2026	Figures as at 31.03.2026
		Unaudited	Audited	Unaudited	Audited
	Assets				
1	**Financial Assets**				
(a)	Cash and cash equivalents	69.79	106.70	2,838.80	8,606.46
(b)	Bank Balance other than (a) above	272.24	154.41	750.64	2,763.07
(c)	Receivables				
	(I) Trade Receivables	3,895.02	4,874.96	45,964.78	44,957.37
(d)	Investments	1,33,858.17	1,27,077.46	11,12,144.63	10,80,390.54
(e)	Other Financial assets	49.94	46.29	2,785.81	2,271.50
	Total Financial Assets	**1,38,145.16**	**1,32,259.82**	**11,64,484.66**	**11,38,988.94**
2	**Non-financial Assets**				
(a)	Inventories	-	-	37,111.81	38,079.11
(b)	Current tax assets (Net)	-	-	2,794.71	3,276.69
(c)	Deferred tax Assets (Net)	-	-	2,212.96	2,405.41
(d)	Investment Property	2,167.57	2,186.67	2,193.73	2,213.11
(e)	Property, Plant and Equipment	51.08	64.85	46,412.59	41,600.64
(f)	Capital work-in-progress	-	-	2,728.49	4,501.70
(g)	Intangible assets under development	-	-	723.67	712.87
(h)	Goodwill	-		1,235.61	1,235.61
(i)	Other Intangible assets	12.05	17.11	3,583.01	3,784.52
(j)	Other non-financial assets	64.02	65.81	9,843.69	8,008.30
(k)	Total Non-Financial Assets	**2,294.72**	**2,334.44**	**1,08,840.27**	**1,05,817.96**
3	**Assets classified as held for sale**	**-**	**-**	197.52	197.52
	Total Assets	**1,40,439.88**	**1,34,594.26**	**12,73,522.45**	**12,45,004.42**
	Liabilities and Equity				
	Liabilities				
1	**Financial Liabilities**				
(a)	Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	4,704.26	4,870.04
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,878.89	4,840.64	19,453.12	20,188.76
(b)	Borrowings (Other than Debt Securities)	-	-	54,325.06	53,762.89
(c)	Deposits	-	-	253.79	435.39
(d)	Subordinated Liabilities	8,488.61	8,234.24	9,388.61	10,034.24
(e)	Other financial liabilities	795.64	794.93	15,004.18	13,169.88
	Total Financial Liabilities	**13,163.14**	**13,869.81**	**1,03,129.02**	**1,02,461.20**
2	**Non-Financial Liabilities**				
(a)	Current tax liabilities (Net)	395.24	2.37	556.41	161.60
(b)	Provisions	182.27	200.74	2,401.47	2,509.17
(c)	Deferred tax liabilities (Net)	978.50	1,031.45	29,183.77	28,408.57
(d)	Other non-financial liabilities	670.79	47.02	20,322.97	20,960.81
	Total Non-Financial Liabilities	**2,226.80**	**1,281.58**	**52,464.62**	**52,040.15**
3	**Equity**				
(a)	Equity Share capital	1,140.39	1,140.39	1,140.39	1,140.39
(b)	Other Equity	1,23,909.55	1,18,302.48	10,93,572.30	10,67,580.23
	Total Equity	**1,25,049.94**	**1,19,442.87**	**10,94,712.69**	**10,68,720.62**
(d)	Non-controlling interest	-	-	23,216.12	21,782.45
	Total Liabilities and Equity	**1,40,439.88**	**1,34,594.26**	**12,73,522.45**	**12,45,004.42**

BENGAL & ASSAM COMPANY LIMITED

Statement of Cash flows for the Half Year ended September 30, 2026

(₹ in Lakhs)

S. No.	Particulars	Standalone		Consolidated	
		For the Half year ended on 30.09.2026	For the Half year ended on 30.09.2025	For the Half year ended on 30.09.2026	For the Half year ended on 30.09.2025
		Unaudited	Unaudited	Unaudited	Unaudited
A	**Cash flow from Operating Activities**				
1	Net Profit before tax	13,211.12	12,652.72	30,083.71	29,997.38
	Adjustments for :				
2	Depreciation and amortization expenses	37.93	39.13	3,275.10	3,239.71
3	Finance Cost	254.37	245.24	2,441.07	2,549.73
4	Interest Income	(261.63)	(275.60)	(924.28)	(850.10)
5	Net (gain)/Loss on sale of Property, Plant & Equipments (Net)	-	-	9.96	(470.75)
6	Net (gain)/loss on fair value change of Financial Instruments	257.38	(265.61)	266.20	(2,760.20)
7	(Profit)/Loss on sale of Investment (Net)	(767.16)	(205.40)	(3,664.38)	(971.74)
8	Unrealised Foreign Exchange Fluctuation	-	-	19.40	82.33
9	Loss on derecognition of an associate	-	-	70.30	(40.89)
10	Provision for expected credit loss and bad debts written off	-	-	144.64	5.00
11	Dividend Income	-	-	(79.49)	-
12	Other Non Cash Items	-	-	-	51.72
13	**Operating Profit before working Capital Changes**	**12,732.01**	**12,190.48**	**31,642.23**	**30,832.19**
	Adjusted for :				
14	(Increase)/decrease in Financial and Non financial Assets	833.75	(2,205.20)	(2,460.90)	(11,046.06)
15	(Increase)/decrease in inventories	-	-	967.28	-
16	Increase/(decrease) in Financial and Non financial liabilities	(357.40)	2,776.43	(731.13)	1,668.70
17	**Cash generated from Operations**	**13,208.36**	**12,761.71**	**29,417.48**	**21,454.83**
18	Direct taxes (paid)	(1,560.51)	(1,208.90)	(5,193.46)	(3,086.29)
19	**Net Cash from Operating Activities**	**11,647.85**	**11,552.81**	**24,224.02**	**18,368.54**
B	**Cash flow from Investing Activities**				
1	Purchase of Investments	(12,249.40)	(9,075.55)	(26,839.16)	(19,779.79)
2	Sale of Investments	10,985.00	2,622.00	12,202.74	6,566.64
3	Proceeds from redemption of Preference shares	638.10	638.10	1,568.10	1,568.10
4	Investment in equity shares of a associates company	(5,356.51)	-	(5,356.51)	-
5	Purchase of Property, Plant & Equipment's, Investment Property & Other Intangible Assets including CWIP	-	-	(5,033.67)	(2,900.97)
6	Sale of property, plant and equipment's, Investment Property & Other Intangible Assets	-	-	152.39	775.25
7	Interest Income received	-	-	605.34	489.58
8	Loan (given)/refund	-	-	16.06	10.25
9	Fixed Deposits with Banks	-	-	1,002.60	(130.10)
10	Dividend Received	-	-	79.49	-
11	**Net Cash used in Investing Activities**	**(5,982.81)**	**(5,815.45)**	**(21,602.62)**	**(13,401.04)**
C	**Cash flow from Financing Activities**				
1	Proceeds from Borrowings	-	-	4,570.69	5,170.51
2	Repayment of Borrowings	-	-	(4,020.46)	(3,039.09)
3	Repayment of Lease obligation	-	-	(265.19)	(1,330.31)
4	Redemption of Preference Shares	-	-	(900.00)	(900.00)
5	Interest paid	-	-	(2,165.80)	(2,545.68)
6	Increase /(Decrease) in Public Deposits	-	-	(172.10)	(94.30)
7	Dividend paid	(5,701.95)	(5,701.95)	(5,763.95)	(5,819.35)
8	**Net cash used in Financing Activities**	**(5,701.95)**	**(5,701.95)**	**(8,716.81)**	**(8,558.22)**
D	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(36.91)	35.41	(6,095.41)	(3,590.72)
1	FCTR gain or loss on cash and cash equivalent	-	-	327.75	(9.53)
2	Cash and Cash Equivalents as at the beginning of the year	106.70	34.42	8,606.46	6,605.71
3	**Cash and Cash Equivalents as at the end of the year**	**69.79**	**69.83**	**2,838.80**	**3,005.46**

V. SINGHI & ASSOCIATES
Chartered Accountants
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Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To the Board of Directors of Bengal & Assam Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bengal & Assam Company Limited (the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No. 311017E

Naveen Kankaria
Partner
Membership No. 153214
UDIN : 26153214QOSIJK7243

Place: New Delhi
Date: November 11, 2026

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To The Board of Directors of Bengal & Assam Company Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bengal & Assam Company Limited ('the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of profit / (loss) after tax and total comprehensive income of associates for the quarter and half year ended September 30, 2026, ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A.**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of three subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 2,60,109.81 Lakhs as at September 30, 2026 and total revenues of Rs. 48,460.56 Lakhs and Rs. 1,04,259.37

V. Singhi & Associates ★ New Delhi ★ Chartered Accountants

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Lakhs, total net profit/ (loss) after tax of Rs. 5,888.89 Lakhs and Rs. 12,388.32 Lakhs and total comprehensive income of Rs. 5,267.65 Lakhs and Rs. 11,965.36 Lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflows of Rs. 5,801.28 Lakhs for the half year ended September 30, 2026 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax of Rs. (3,596.58 Lakhs) and Rs. 8715.12 Lakhs and total comprehensive income of Rs. (4,442.61 Lakhs) and Rs. 9,590.76 Lakhs for the quarter and half year ended September 30, 2026, as considered in the unaudited consolidated financial results in respect of three associates whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The unaudited consolidated financial results include the unaudited financial result of one subsidiary and seven step-down subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets of Rs. 24,726.06 Lakhs as at September 30, 2026 and total revenue of Rs. 10,157.51 Lakhs and Rs. 16,522.73 Lakhs, total net profit after tax of Rs. 192.28 Lakhs and Rs. 422.71 Lakhs and total comprehensive income of Rs. 463.94 Lakhs and Rs. 750.46 Lakhs for the quarter and half year ended September 30, 2026 respectively and net cash outflow of Rs. 257.22 Lakhs for the half year ended September 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/ (loss) after tax Rs. (25.70 Lakhs) and Rs. 386.09 Lakhs and total comprehensive income of Rs. (48.99 Lakhs) and Rs. 406.18 Lakhs for the quarter and half year ended September 30, 2026 respectively, as considered in the unaudited consolidated financial results in respect of six associates, based on their interim financial results which have not been reviewed by their auditors. These interim financial results have been furnished to us by the management of Holding Company. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 to 7 above.

For **V. Singhi & Associates**
Chartered Accountants
ICAI Firm Registration No. 311017E

V. Singhi & Associates ★ New Delhi ★ Chartered Accountants

Naveen Kankaria
Partner
Membership No. 153214
UDIN: 26153214VROUXL2575

Place: New Delhi
Date: November 11, 2026

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Annexure-A

List of Subsidiaries and Associates included in Unaudited Consolidated financial result for the quarter and half year ended September 30, 2026:

S. No.	Name of entity	Relationship
1.	J.K Fenner (India) Limited	Subsidiary
2.	Umang Dairies Limited (Formerly Known as Panchmahal Properties Private Limited)	Subsidiary
3.	LVP Foods Private Limited	Subsidiary
4.	JK Agri Genetics Limited	Subsidiary
5.	JKF Evolve Limited @	Step down subsidiary
6.	JKF Americas INC @	Step down subsidiary
7.	Divyashree Co. Pvt. Ltd@	Step down subsidiary
8.	Modern Cotton Yarns and Spinners Limited@	Step Down Subsidiary
9.	Southern Spinners and Processors Limited@	Step Down Subsidiary
10.	JK Agri Research Services Limited@	Step Down Subsidiary
11.	Sridharnath Research Limited@	Step Down Subsidiary
12.	CliniRx Research Private Limited	Associate
13.	JK Insurance Brokers Limited	Associate
14.	JK Tyre & Industries Limited	Associate
15.	JK Lakshmi Cement Limited	Associate
16.	JK Paper Limited	Associate
17.	Pranav Investment (M.P.) Company Limited ^	Associate
18.	Global strategic technologies Ltd $	Associate
19.	Deepti electronics & electro optics ltd $	Associate
20.	Dwarkesh Energy Limited #	Associate
21.	PSV Energy Limited #	Associate

@ Subsidiary of J.K. Fenner (India) Limited
$ Associate of LVP foods Private Limited
# Associate of J.K. Fenner (India) Limited
^ Cease to be an associate of the Company with effect from 12 October 2026

V. Singhi & Associates ★ New Delhi ★ Chartered Accountants