

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **17.06.2026** THROUGH VIDEO CONFERENCING

PRESENT: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Nirmala Narayanan & Anr
Vs
Madras Chemical And Polyester Pvt Ltd

MAIN PETITION NUMBER : CP(CA)/67(CHE)/2020

(IA/MA) APPLICATION NUMBERS

IA(CA)/153(CHE)/2026

ORDER

Present: None for the Applicant / R2 and R3 in main CP.

Ld. Counsel Shri. Rishi Srinivas for the Respondents.

Ld. Counsel Shri. Viyyash for R7 in main CP.

This application has been filed to set aside the order dated 10.04.2026 and permit the Applicants to place on record their reply in the main CP condoning the delay of 25 days.

Heard and perused.

This Tribunal vide an order dated 18.02.2026 had granted three weeks time to the Respondents to file their counter / reply in the main petition. Despite time granted, R2 and R3, the Applicants herein not filed their reply and their right to file reply was closed vide an order dated 10.04.2026. Thereafter, on 05.06.2026, the Counsel for R2 and R3 appeared and sought permission to file reply. This Tribunal directed the Counsel to file formal application in this regard. Now this application has been filed.

Ld. Counsel for the Petitioners in the main petition vehemently opposes the application stating that delay tactics are being adopted by the Respondents. The petition was filed in the year 2020. Considerable time has elapsed.

In the instant case, this Tribunal recording the fact that the petition relates to oppression and mismanagement and there was no operation in the Company since 2020 and there are two prime properties in the name of the Company permitted the Applicants to file the reply vide an order dated 18.02.2026.

Having considered the above facts and in the interest of justice, we give one more opportunity to the Applicants / Respondent No. 2 and 3 to file reply subject to cost of Rs. 1,00,000/- to be deposited in Prime Minister's National Relief Fund.

Two weeks' time is granted to file reply.

Rejoinder if any, be filed within two weeks thereafter.

List the petition for hearing on **24.07.2026**.

IA is **disposed of**.

Sd/-

(VENKATARAMAN SUBRAMANIAM)

MEMBER (TECHNICAL)

MG

Date: 17.06.2026

Sd/-

(SANJIV JAIN)

MEMBER (JUDICIAL)