NATURO AGROTECH INDIA LIMITED

(Formerly known as NATURO INDIABULL LIMITED)
Regd. Office: House No. M-43 And 44, Raghu Vihar, M Block, Shipra Path, Mansarovar, Jaipur, Rajasthan, India, 302020
CIN: L72900RJ2016PLC055890 E-Mail: info@naturoindiabull.com Contact: +91 9773315565

Date: 14th November, 2026

To,
The Manager (Department of Corporate Affairs)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Ref: Scrip Code: 543579

Sub: Submission of unaudited Financial Results for the Half-yearly ended 30 September 2026

Dear Sir/ Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulations), the Board of Directors at their Meeting held on Saturday, 14 November 2026 have considered, approved and took on records the unaudited financial results of the Company for the half year ended 30 September 2026, together with the Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the results along with the report is enclosed herewith.

The Same is also available on the website of the company at www.naturoindiabull.com.

Kindly take the aforesaid information in your records

Thanking You.
Yours faithfully,
For **NATURO AGROTECH INDIA LIMITED**

JYOTI CHOUDHARY
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Date: 2026.11.14 21:26:27 +05'30'

Jyoti Choudhary
Director
DIN: 07927458

H. Rajen & Co.
CHARTERED ACCOUNTANTS

901, Imur Bldg., Sahakar Nagar,
J. P. Road, Near Apna Bazar,
Andheri (W), Mumbai - 400 053.
Mob.:97699 12413
Email : hrajen01@gmail.com

H. Rajen & Co.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2026

To,
The Board of Directors,
Naturo Agrotech India Limited (formerly known as Naturo Indiabull Limited)

We have reviewed the accompanying statement of unaudited standalone financial results of Naturo Agrotech India Limited (formerly known as Naturo Indiabull Limited) ("the Company") for the half year ended 30th September 2026, except for the disclosures regarding 'public shareholding' and 'promoter group shareholding', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for qualified conclusion

Attention is drawn to:

1. During the period, the Company has granted net additional loans and advances of Rs.0.48 lacs, and total loans and advances as on 30.09.2026 were Rs. 5,458.55 lacs to various parties, which are in contravention of sections 185 and 186 of the Companies Act, 2013. The Company has not provided any resolution or underlying documents and no shareholders' approval was obtained. Hence, we are unable to state whether these balances are recoverable or not, to the extent and accordingly the impact of the same on profit & loss is not ascertainable at this moment.

2. During the period, the Company has repaid net short-term borrowings of Rs. 49.24 lacs, and total short-term borrowings as on 30.09.2026 were Rs. 653.58 lacs from various parties other than directors and their relatives, which are in contravention of sections 73 to 76 of the Companies Act, 2013. Further, the Company has not provided counter-party ledger confirmation for accepted borrowings.

3. The Company has stock of Rs. 1,065.09 lacs as on 30.09.2026, but we are uncertain about the existence and fair valuation of inventory due to the absence of a physical verification report. Alternative audit procedures were employed, but they do not provide the same level of assurance as physical verification. Management's responsibility for valuation is acknowledged, but the lack of a physical verification report introduces inherent uncertainty in inventory balances.

Qualified conclusion

Based on our review conducted as above, except for the effects/possible effects of our observations stated in the "Basis for qualified conclusion" paragraph (including non-quantification for the reasons stated herein), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results has not been prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, or has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of matter paragraph

1. While the Company has met its tax obligations, the absence of proper accounting entries raises concerns about the accuracy and completeness of the financial records. This departure from standard accounting practices could impact the reported financial position and income. Accurate tax liabilities still outstanding as at the end of the review period could not be ascertained.

2. We highlight a material concern regarding the non-payment of certain statutory dues by the Company. As of 30.09.2026, payment for tax deducted at source (TDS) and tax collected at source (TCS) of Rs. 10.88 lacs remains outstanding, creating a significant financial obligation. This non-compliance may have legal and financial repercussions. While management has provided assurance of imminent resolution, the uncertainty surrounding the timing and completeness of these payments poses a risk to the financial statements.

3. We note that the Company is not maintaining books of account in software having an edit log feature. Absence of an edit log in the Company's accounting software, as prescribed

under Rule 3(1) of the Companies (Accounts) Rules, 2014, for the review period limits our ability to independently verify changes to financial records. The lack of an edit log indicates a lack of robust controls for financial transparency and compliance with statutory provisions of the Companies Act, 2013.

4. We draw attention to the uncertainty relating to recoverability of trade receivables of Rs. 1,400.96 lacs, due to no direct confirmation received from debtors.

5. We are unable to comment on loans and advances to others, as no interest income/other income has been booked against loans to others. Management has not provided any provision for doubtful debts against recoverability of loans and advances.

6. We are unable to comment on the valuation of inventory. Management has valued the inventory only at cost, which is non-compliance with Ind AS 2 'Inventories', which requires inventory valuation at the lower of cost or NRV (net realisable value). Also, we were unable to attend physical inventory counting, so we cannot comment on the quality and quantity of inventory as required by SA 501.

7. We draw attention to the fact that closing balances are relied upon as per books of account wherever confirmations from debtors and creditors are not available. Debtors and creditors are subject to confirmation. Debtors and creditors balances are as per management representation and relied upon by the auditors.

Our conclusion is not modified in respect of the above-stated matters in the "Emphasis of Matter" paragraph.

H Rajen & co.
Chartered Accountants
FRN:108351W



Rajendra Desai
Partner
M.No 011307
Date:14/11/2026
Place: Mumbai

NATURO AGROTECH INDIA LIMITED

(Formerly known as Naturo Indiabull Limited)

1st Floor, Lohiya colony, 200 FT Bye Pass, Vaishali Nagar, Jaipur, Rajasthan, India - 302021

CIN: L72900RJ2018PLC065890

Statement of Profit and Loss as at 30th September 2026

Rs. in Lakhs

Particulars	Half Year Ended		Year Ended	
	As at September 30th, 2026	As at September 30th, 2025	As at March 31st, 2026	As at March 31st, 2025
	Un-Audited	Un-Audited	Audited	Audited
INCOME				
Revenue From Operations	-	-	-	295.17
Other Income	-	-	-	0.81
Total INCOME	-	-	-	**295.98**
EXPENSES				
Purchases of Stock-in-Trade	-	-	-	283.52
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-0.01	-0.75
Employee Benefits Expense	-	8.80	9.77	34.38
Finance Costs	-	4.31	8.49	12.99
Depreciation and Amortization Expense	-	-	45.30	62.91
Other Expenses	11.59	6.89	18.51	31.86
Total EXPENSES	**11.59**	**19.55**	**82.06**	**344.71**
Profit/(loss) before exceptional items and tax	**-11.59**	**-19.55**	**-82.06**	**-135.63**
Exceptional items	-	-	-	-
Profit/(loss) before tax	**-11.59**	**-19.55**	**-82.06**	**-135.63**
Tax Expense:				
Current tax				
Deferred tax	-	-	-	-8.91
Total Tax Expenses	-	-	-	**-8.91**
Profit (Loss) for the period from continuing operations	**-11.59**	**-19.55**	**-82.06**	**-126.72**
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	**-11.59**	**-19.55**	**-82.06**	**-126.72**
Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period	**-11.59**	**-19.55**	**-82.06**	**-126.72**
Earnings Per Equity Share				
Basic & Diluted	-0.06	-0.10	-0.44	-0.69

Notes:

1. The above Unaudited Results for Quarter and half Year ended 30th September,2026 have been reviewed by audit committee and approved by the board of Directors at their respective meeting held on 14th November 2026. The Auditors have carried out Limited Review of the above Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

2. These above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant Rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirement)) Regulations 2015.

3. During the quarter, no investor complaints were received and was resolved before quarter ended 30.09.2026.

4. The Company is engaged in the business of manufacturing of ERW Steel Tubes. As there is only one reportable segment, the company has not given any segment information.

5. The unaudited financial results for the quarter and half year ended 30th September,2026 are available on the website of the Stock Exchange(www.bseindia.com)

6. Provision for taxation, if any, will be considered at year end.

7. The figures of the previous year have been regrouped/ rearranged wherever necessary.

8. No production activities are carried out during the quarter ending 30.09.2026

CHARTERED ACCOUNTANTS
Firm Registration No.: 106939W

CA Rajendra Desai
Partner
Membership No.: 011367
Place: JAIPUR
Date: 14/11/2026

JYOTI CHOUDHARY
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Date: 2026.11.14 21:21:13 +05'30'

Jyoti Choudhary
Director
DIN: 07927468

NATURO AGROTECH INDIA LIMITED

(Formerly known as Naturo Industrial Limited)

1st Floor, Lohiya colony, 200 FT Bye Pass, Vaishali Nagar, Jaipur, Rajasthan, India - 302021

CIN: L72900RJ2016PLC055890

Balance Sheet as at 30th September 2025

Rs. in Lakhs

Particulars	Note No.	As at September 30th, 2025	As at September 30th, 2025	As at March 31st, 2025	As at March 31st, 2025
ASSETS					
Non Current Assets					
(a) Property, Plant and Equipment		43.83	144.06	99.67	144.06
(b) Capital work-in-progress		8.36	8.36	8.36	8.36
(c) Investment Property		-	-	-	-
(d) Goodwill		-	-	-	-
(e) Other intangible assets		-	-	-	-
(f) Financial Assets					
(i) Investments		0.11	0.10	0.11	0.10
(ii) Trade receivables		-	-	-	-
(iii) Loans		-	-	-	-
(iv) Security Deposits		-	-	-	-
(g) Deferred tax assets (net)		31.32	31.32	31.32	31.32
(h) Other non-current assets		-	1.30	-	1.30
Total Non-Current Assets		**83.62**	**185.04**	**139.46**	**185.06**
Current Assets					
(a) Financial Assets					
(i) Inventories		1,069.09	1,069.08	1,069.09	1,069.08
(ii) Investments		-	-	-	-
(iii) Trade Receivables		1,400.96	1,497.58	1,484.50	1,501.58
(iv) Cash and Cash Equivalents		3.95	4.52	0.59	8.29
(v) Loans and Advances		5,458.55	5,522.07	5,458.07	5,527.26
(b) Current Tax Assets (Net)		-	-	-	-
(c) Other current assets		30.17	13.01	12.62	11.21
Total Current Assets		**7,967.72**	**8,972.26**	**8,021.07**	**8,114.42**
Total Assets		**8,051.34**	**9,358.33**	**9,160.53**	**9,300.48**
EQUITY AND LIABILITIES					
Equity					
(a) Equity Share capital		1,886.47	1,886.47	1,886.47	1,886.47
(b) Other Equity		1,725.89	1,800.13	1,737.48	1,819.67
Total Equity		**3,612.36**	**3,686.60**	**3,623.95**	**3,706.14**
Liabilities					
Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		206.40	92.25	101.75	107.77
(ii) Trade payables		-	-	-	-
(b) Provisions		-	-	-	-
(c) Deferred tax liabilities (Net)		-	-	-	-
(d) Other non current liabilities		-	-	-	-
Total Non-Current Liabilities		**206.40**	**92.25**	**101.75**	**107.77**
Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings		653.58	729.97	702.62	736.04
(ii) Trade payables		2,391.48	2,554.33	2,544.48	2,566.21
(iii) Others Financial Liabilities		-	-	-	-
(b) Other current liabilities		1,060.37	1,067.01	1,060.37	1,067.26
(c) Provisions		127.15	128.16	127.15	128.19
(d) Current Tax Liabilities (Net)		-	-	-	-
Total Current Liabilities		**4,232.58**	**4,479.47**	**4,434.62**	**4,486.67**
Total Equity and Liabilities		**8,051.34**	**9,358.33**	**9,160.53**	**9,300.48**
Check: Total Assets - Total Equity and Liabilities (should be 0)		0.00	-	0.00	-

As per our Report of even date annexed
For H. RAJEN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 108351W

CA Rajendra Desai
Partner
Membership No.: 011302
Place: JAIPUR
Date: 14/11/2025

For and on behalf of the Board of Directors
For Naturo Agrotech India Limited

Jyoti Choudhary
Director
DIN: 07927458

JYOTI CHOUDHARY

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NATURO AGROTECH INDIA LIMITED

(Formerly known as Naturo Indiabull Limited)

1st Floor, Lohiya colony, 200 FT Bye Pass, Vaishali Nagar, Jaipur, Rajasthan, India - 302021

CIN: L72900RJ2016PLC055890

Cash Flow Statement for the year ended 30th September, 2026

Rs. in Lakhs

Particulars	As at September 30th, 2026	As at March 31st, 2026
A. Cash Flow From Operating Activities:		
Net Profit before tax and extra ordinary items	(11.59)	(82.07)
Adjustments for:		
Depreciation & Amortisation Expense	-	45.30
Finance Cost	-	8.49
Loss/(Profit) on sale of Fixed Assets	7.09	-
Cash flows from operating activities before changes in following assets and liabilities	(4.50)	(28.28)
Inventories	-	(0.01)
Trade receivables	83.53	17.06
Loans And Advances	(0.48)	69.16
Other current and non- current assets	(26.35)	(0.29)
Trade Payables	(153.00)	(10.51)
Other financial liabilities	-	-
Exceptional Items	-	-
Other Current Liabilities	-	(7.12)
Provisions	-	(1.00)
Cash Generated From Operations	(100.80)	67.34
Appropriation of Profit	-	-
Net Income Tax paid	-	-
Net Cash Flow from/(used in) Operating Activities (A)	(100.80)	39.06
B. Cash Flow From Investing Activities:		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	48.75	-
Proceeds From Non current Investments	-	(0.01)
Net Cash Flow from/(used in) Investing Activities (B)	48.75	(0.01)
C. Cash Flow from Financing Activities:		
Proceeds From issue of Share Warrants	-	-
Proceeds From issue of Shares	-	-
Increase (Repayment) of Long Term Borrowings	104.65	8.71
Increase (Repayment) of Short-term borrowings	(49.24)	(47.97)
Finance Cost	-	(8.49)
Net Cash Flow from/(used in) Financing Activities (C)	55.41	(47.75)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	3.36	(8.70)
Cash & Cash Equivalents As At Beginning of the Year	0.59	9.29
Cash & Cash Equivalents As At End of the Year	3.95	0.60
Cash and cash equivalents comprises:		
Cash on hand	0.06	0.07
Balance with banks in current account	3.89	0.53
Total Cash and cash equivalents	3.95	0.59
Check: End-of-year cash - Total cash equivalents (should be 0)	-	-

As per our Report of even date annexed
For H. RAJEN & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 108351W

CA Rajendra Desai
Partner
Membership No.: 011307
Place: JAIPUR
Date: 14/11/2026

For and on behalf of the Board of Directors
For Naturo Agrotech India Limited

Jyoti Choudhary
Director
DIN: 07927456

JYOTI CHOUDHARY
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