

Date-22-05-2026

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Ref: HRS | Scrip Code: 544656 | ISIN: INE1E1V01017

Subject: Outcome of Board Meeting held today, i.e., Friday, May 22, 2026, and submission of Audited Financial Results for the Half Year and Financial Year ended March 31, 2026

Ref.: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., May 22, 2026, has, inter alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026.

Accordingly, please find enclosed herewith the following:

1. Audited Standalone and Consolidated Financial Results for the half year and financial year ended March 31, 2026.
2. Standalone and Consolidated Statement of Assets and Liabilities as at March 31, 2026.
3. Standalone and Consolidated Statement of Cash Flows for the financial year ended March 31, 2026.
4. Independent Auditor's Report issued by the Statutory Auditors of the Company on the aforesaid Financial Results.

Further, in terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Shah & Patel, Chartered Accountant (FRN: 124743W) have issued an audit report with unmodified opinion on Standalone and Consolidated Audited Financial results for the financial year ended on March 31, 2026, of the Company.

The meeting of the Board of Directors commenced at 12.30 PM and concluded at 01.45 PM.

Kindly take the above information on your record.

Thank you,

You are requested to take the above information on your record.

Yours Faithfully,
For, HRS Aluglaze Limited

Rupesh Pravinbhai Shah
Managing Director
DIN:02806068

Encl: As Above

HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.A.P. HOUSE, B/S.S.G. HIGHWAY, AMBALJ ROAD, JODHPUR, AHMEDABAD, 380055

Statement of Standalone and Consolidated Audited Financial Results for the Half Year and Year ended on 31.03.2026

[Rs. in Lakhs]

| Particulars | Standalone | | | | | Consolidated | | | | |
|--|-------------------------|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------|-------------------------|-------------------------|
| | Half year ended | | | Year Ended | Year Ended | Half year ended | | | Year Ended | Year Ended |
| | 31.03.2026 (Audited) | 30.09.2025 (Audited) | 31.03.2025 (Un-audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 30.09.2025 (Audited) | 31.03.2025 (Un-audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| Income | | | | | | | | | | |
| A) Revenue From Operations | 4,119.81 | 2,633.30 | 2,176.54 | 6,753.12 | 4,210.85 | 4,119.81 | 2,633.30 | 2,176.54 | 6,753.12 | 4,210.85 |
| B) Other Income | 29.90 | 1.65 | 3.57 | 31.54 | 3.61 | 29.74 | 1.65 | 3.57 | 31.38 | 3.61 |
| Total Income | 4,149.71 | 2,634.95 | 2,180.11 | 6,784.66 | 4,214.46 | 4,149.55 | 2,634.95 | 2,180.11 | 6,784.50 | 4,214.46 |
| Expenses | | | | | | | | | | |
| A) Cost of Material Consumed | 2,470.16 | 1,144.87 | 1,571.48 | 3,615.03 | 2,443.77 | 2,470.16 | 1,144.87 | 1,571.48 | 3,615.03 | 2,443.77 |
| B) Purchase of Stock-in-Trade | - | - | - | - | - | - | - | - | - | - |
| C) Changes In Inventories of Finished Goods, Stock-In-Trade and WIP | (343.32) | (92.04) | (383.64) | (435.37) | (516.13) | (343.32) | (92.04) | (383.64) | (435.37) | (516.13) |
| D) Employee Benefits Expenses | 327.45 | 273.65 | 208.53 | 601.10 | 380.50 | 327.45 | 273.65 | 208.53 | 601.10 | 380.50 |
| E) Finance Costs | 118.21 | 144.03 | 132.92 | 262.24 | 251.35 | 118.21 | 144.03 | 132.92 | 262.24 | 251.35 |
| F) Depreciation and Amortisation Expense | 97.82 | 89.95 | 70.91 | 187.78 | 135.08 | 97.82 | 89.95 | 70.91 | 187.78 | 135.08 |
| G) Other Expenses | 715.96 | 462.12 | 403.21 | 1,178.08 | 832.24 | 716.11 | 462.12 | 403.21 | 1,178.23 | 832.24 |
| Total Expenses | 3,386.28 | 2,022.58 | 2,003.41 | 5,408.86 | 3,526.81 | 3,386.43 | 2,022.58 | 2,003.41 | 5,409.02 | 3,526.81 |
| Profit / (Loss) Before Exceptional & Extra Ordinary Items & Tax | 763.43 | 612.37 | 176.70 | 1,375.80 | 687.65 | 763.12 | 612.37 | 176.70 | 1,375.48 | 687.65 |
| Exceptional Items | - | - | - | - | - | - | - | - | - | - |
| Profit / (Loss) Before Extra Ordinary Items & Tax | 763.43 | 612.37 | 176.70 | 1,375.80 | 687.65 | 763.12 | 612.37 | 176.70 | 1,375.48 | 687.65 |
| Extra Ordinary Items | - | - | - | - | - | - | - | - | - | - |
| Profit / (Loss) after Exceptional & Extra Ordinary Items but Before Tax | 763.43 | 612.37 | 176.70 | 1,375.80 | 687.65 | 763.12 | 612.37 | 176.70 | 1,375.48 | 687.65 |
| Tax Expense | | | | | | | | | | |
| A) Current Tax (Net) | 173.68 | 135.48 | 15.88 | 309.16 | 125.88 | 173.68 | 135.48 | 15.88 | 309.16 | 125.88 |
| B) Deferred Tax (Net) | 19.74 | 23.16 | 22.76 | 42.90 | 45.59 | 19.74 | 23.16 | 22.76 | 42.90 | 45.59 |
| C) Short Excess provision of tax of earlier year | 2.12 | - | - | 2.12 | 1.54 | 2.12 | - | - | 2.12 | 1.54 |
| Profit / Loss For the Period from continuing operations | 567.89 | 453.73 | 138.06 | 1,021.62 | 514.64 | 567.58 | 453.73 | 138.06 | 1,021.31 | 514.64 |
| Share of Profit/(Loss) from minority shareholders | - | - | - | - | - | (0.10) | - | - | (0.10) | - |
| Profit/(Loss) from discontinuing operations | - | - | - | - | - | - | - | - | - | - |
| Tax Expenses of discontinuing operations | - | - | - | - | - | - | - | - | - | - |
| Profit/(Loss) from discontinuing operations after tax | - | - | - | - | - | - | - | - | - | - |
| Profit / (Loss) for the period | 567.89 | 453.73 | 138.06 | 1,021.62 | 514.64 | 567.68 | 453.73 | 138.06 | 1,021.41 | 514.64 |
| Paid-Up Equity Share Capital (Face Value of Rs. 10/- Each) | 1,928.21 | 1,397.81 | 668.13 | 1,928.21 | 668.13 | 1,928.21 | 1,397.81 | 668.13 | 1,928.21 | 668.13 |
| Other Equity | - | - | - | - | - | - | - | - | - | - |
| Earnings Per Share (of Rs. 10/- Each) | | | | | | | | | | |
| (A) Basic | 3.33 | 3.25 | 2.12 | 6.58 | 3.76 | 3.33 | 3.25 | 2.12 | 6.58 | 3.76 |
| (B) Diluted | 3.33 | 3.25 | 2.12 | 6.58 | 3.76 | 3.33 | 3.25 | 2.12 | 6.58 | 3.76 |

- The Financial Results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 22nd May, 2026. The Results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditor have audited the above said Financial Results and the Statutory Auditors report does not have any qualification/modification.
- The financial Results have been prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable and relevant amendment thereunder.
- Figures of the half year ended 31st March, 2026 and the corresponding period ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the second quarter of the relevant financial year. The figures of Half Year ended 31st March, 2025 are taken from the unaudited Half Yearly books of Accounts.
- The Company has received a net amount of Rs. 5091.84 lakhs from the proceeds out of fresh issue of Equity Shares. Details of Utilisation of IPO Proceeds:

| Description | Proposed Cost (Rs lakhs) | Utilised up to 31/03/2026 (Rs lakhs) | Balance as on 31/03/2026 (Rs lakhs) |
|---|--------------------------|--------------------------------------|-------------------------------------|
| Funding capital expenditure to set up assembly & glass glazing line at Rajoda, Ahmedabad for facade work. | 1,829.80 | 1,139.52 | 690.28 |
| Funding of Working capital requirement of the Company (a) | 1,900.00 | 1,846.75 | 53.25 |
| General Corporate Purposes | 762.04 | 761.30 | 0.74 |
| Issue related expenses | 600.00 | 600.00 | - |
| Total | 5,091.84 | 4,347.57 | 744.27 |

5) Comparative figures have been rearranged/regrouped wherever necessary.

Place : Ahmedabad
Date : 22-05-2026

HRS ALUGLAZE LIMITED
FOR HRS ALUGLAZE LIMITED
MANAGING DIRECTOR
RUPESH P. SHAH
Director
DIN : 02806068

HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.S.P. HOUSE, B/H S.G. HIGHWAY, AMBALI ROAD, JODHPUR, AHMEDABAD- 380058

Statement of Standalone and Consolidated Statement of Assets and Liabilities as at 31.03.2026

(Rs. In Lakhs)

| Particulars | Standalone | | Consolidated | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 31.03.2026 Audited | 31.03.2025 Audited | 31.03.2026 Audited | 31.03.2025 Audited |
| EQUITY AND LIABILITIES | | | | |
| Shareholder's fund | | | | |
| Share Capital | 1,928.21 | 668.13 | 1,928.21 | 668.13 |
| Reserves and Surplus | 5,613.78 | 1,344.94 | 5,613.57 | 1,344.94 |
| Money received against share warrants | - | - | - | - |
| Total - Shareholders Funds | 7,541.99 | 2,013.07 | 7,541.78 | 2,013.07 |
| Share application money pending allotment | - | - | - | - |
| Deferred government grants | - | - | - | - |
| Minority interest | - | - | 3.20 | - |
| Non-current liabilities | | | | |
| Long-term borrowings | 2,399.24 | 2,451.41 | 2,399.24 | 2,451.41 |
| Deferred tax liabilities (net) | 124.28 | 81.38 | 124.28 | 81.38 |
| Other long-term liabilities | - | - | - | - |
| Long-term provisions | 41.30 | 34.20 | 41.30 | 34.20 |
| Total Non-Current Liabilities | 2,564.82 | 2,566.99 | 2,568.02 | 2,566.99 |
| Current Liabilities | | | | |
| Short Term Borrowings | 1,543.22 | 1,414.18 | 1,543.22 | 1,414.18 |
| Trade Payables | - | - | - | - |
| (A) Total outstanding dues of micro enterprises and small enterprises | 363.30 | 257.22 | 363.30 | 257.22 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 978.65 | 924.99 | 978.75 | 924.99 |
| Other Current Liabilities | 489.82 | 803.44 | 489.82 | 803.44 |
| Short Term Provisions | 172.23 | 80.16 | 172.23 | 80.16 |
| Current Liabilities | 3,547.22 | 3,479.99 | 3,547.32 | 3,479.99 |
| TOTAL EQUITY AND LIABILITIES | 13,654.03 | 8,060.05 | 13,657.12 | 8,060.05 |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Property, Plant and Equipments & Intangible Assets | | | | |
| Tangible assets | 4,535.61 | 4,607.77 | 4,535.61 | 4,607.77 |
| Intangible assets | 31.85 | 0.15 | 31.85 | 0.15 |
| Capital work-in-progress | 1,560.77 | 36.83 | 1,560.77 | 36.83 |
| Total Fixed Assets | 6,128.23 | 4,644.75 | 6,128.23 | 4,644.75 |
| Non-Current Investments | 81.47 | - | 74.77 | - |
| Deferred tax assets (net) | - | - | - | - |
| Foreign currency monetary item translation difference asset account | - | - | - | - |
| Long-term loans and advances | 915.73 | 178.02 | 915.73 | 178.02 |
| Other non-current assets | 62.09 | 44.39 | 62.09 | 44.39 |
| Total Non-Current Assets | 1,059.29 | 222.41 | 1,052.59 | 222.41 |
| Current Assets | | | | |
| Current investments | 750.00 | - | 750.00 | - |
| Inventories | 3,464.93 | 1,554.47 | 3,464.93 | 1,554.47 |
| Trade Receivables | 1,774.47 | 1,319.22 | 1,774.23 | 1,319.22 |
| Cash and Cash Equivalents | 4.08 | 12.29 | 14.08 | 12.29 |
| Bank balance other than cash and cash equivalents | - | - | - | - |
| Short-term loans and advances | 205.65 | 212.09 | 205.65 | 212.09 |
| Other current assets | 267.38 | 94.82 | 267.41 | 94.82 |
| Total Current Assets | 6,466.51 | 3,192.89 | 6,476.30 | 3,192.89 |
| TOTAL ASSETS | 13,654.03 | 8,060.05 | 13,657.12 | 8,060.05 |

FOR HRS ALUGLAZE LIMITED
HRS ALUGLAZE LIMITED

RUPESH P. SH...
Director
DIN : 02806068

Place : Ahmedabad
Date : 22-05-2026

HRS ALUGLAZE LIMITED

[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]

CIN : L28113GJ2012PLC069653

601 W-1, NEW YORK TIMBER STREET, OPP. P.S.P. HOUSE, B/H. S.G. HIGHWAY, AMBALI ROAD, JODHPUR, AHMEDABAD- 380058

Standalone And Consolidated Statement of Cash Flows for the Half Year ended on 31.03.2026

(Rs. In Lakhs)

| Particulars | Standalone | | Consolidated | |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | Year ended | Year ended | Year ended | Year ended |
| | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| Cash Flow From Operational Activity | | | | |
| Net Profit before taxation | 1,375.80 | 687.65 | 1,375.48 | 687.65 |
| Adjustment for | | | | |
| Depreciation | 187.78 | 135.08 | 187.78 | 135.08 |
| Interest Income | (22.10) | (2.97) | (22.10) | (2.97) |
| Loss / (Profit) on Sale of Fixed Asset | (0.05) | (0.00) | (0.05) | (0.00) |
| Loss / (Profit) on Sale of Investment | (5.48) | - | (5.48) | - |
| Unrealised Foreign exchange gain/Loss | - | 0.07 | - | 0.07 |
| Finance Cost | 262.24 | 251.35 | 262.24 | 251.35 |
| Operating Profit Before Working Capital Changes | 1,798.19 | 1,071.18 | 1,797.88 | 1,071.18 |
| Adjustments for: | | | | |
| Inventory | (1,910.46) | (996.08) | (1,910.46) | (996.08) |
| Trade and Other Receivables | (627.37) | (904.33) | (627.16) | (904.33) |
| Trade Payables and other Payables | (113.19) | 1,263.43 | (113.09) | 1,263.43 |
| Total Adjustment | (2,651.02) | (636.98) | (2,650.71) | (636.98) |
| Cash Generated From Operations | (852.83) | 434.20 | (852.83) | 434.20 |
| Income Tax Paid | (254.47) | (39.33) | (254.47) | (39.33) |
| Net Cash Generated from Operational Activity (A) | (1,107.30) | 394.87 | (1,107.30) | 394.86 |
| Cash Flow From Investing Activity | | | | |
| Purchase of Fixed Assets | (2,448.56) | (2,070.93) | (2,448.56) | (2,070.93) |
| Sales of Fixed Assets | 39.64 | 1.39 | 39.64 | 1.39 |
| Purchase of Investment | (154.80) | - | (154.80) | - |
| Sale of Property | 85.50 | - | 85.50 | - |
| Investment in Subsidiary Company | (6.70) | - | - | - |
| Investment in Fixed Deposit | (750.00) | - | (750.00) | - |
| Interest Received | 10.40 | 1.20 | 10.40 | 1.20 |
| Net Cash Used in Investing Activity (B) | (3,224.52) | (2,068.34) | (3,217.82) | (2,068.34) |
| Cash Flow From Financing Activity | | | | |
| Proceeds from issue of equity shares (net off share issue expenses) | 4,510.56 | 500.00 | 4,510.56 | 500.00 |
| Proceeds from issue of equity shares by subsidiary company (Non Controlling Interest) | - | - | 3.30 | - |
| Redemption of Preference Share | (2.50) | - | (2.50) | - |
| Proceeds From Long Term Borrowings (including current maturities) | 938.73 | 1,114.83 | 938.73 | 1,114.83 |
| Repayment of Long Term Borrowings (including current maturities) | (833.08) | (294.16) | (833.08) | (294.16) |
| Proceeds/(Repayment) From Short Term Borrowings (Net) | (28.78) | 609.44 | (28.78) | 609.44 |
| Finance cost paid | (260.57) | (245.89) | (260.57) | (245.89) |
| Dividend Paid to Preference Shareholders | (0.75) | - | (0.75) | - |
| Net Cash Used in Financing Activity (C) | 4,323.61 | 1,684.22 | 4,326.91 | 1,684.22 |
| Net Cash Flow During the year (A+B+C) | (8.21) | 10.75 | 1.79 | 10.75 |
| Cash and Cash Equivalents at the Beginning of the Year | 12.29 | 1.54 | 12.29 | 1.54 |
| Cash and Cash Equivalents at the End of the Year | 4.08 | 12.29 | 14.08 | 12.29 |
| Notes: | | | | |
| (i). Components of Cash and Cash Equivalents at each Balance Sheet Date: | | | | |
| Particulars | 31.03.2026 (Audited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| Cash on hand | 1.14 | 4.96 | 2.94 | 4.96 |
| Balances with Bank | 2.94 | 7.33 | 11.14 | 7.33 |
| Total Cash and cash equivalents | 4.08 | 12.29 | 14.08 | 12.29 |

(1) The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard - 3 issued by the Institute of Chartered Accountants of India.

(2) Cash and cash equivalents at the year end includes Rs. Nil/- (P.Y. : Rs. 6.96 Lakhs) held in fixed deposits pledged with banks as security, which are not available for use by the Company until the completion of the related contracts.

HRS ALUGLAZE LIMITED
FOR HRS ALUGLAZE LIMITED

RUPESH P. SHANKAR

Director

DIRN : 02806068

MANAGING DIRECTOR

Place : Ahmedabad

Date : 22-05-2026

5-B, Vardan Exclusive, Nr. Vimal House, Stadium Road, Navrangpura, Ahmedabad - 380 009

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INDEPENDENT AUDITORS' REPORT

To,
The Members of
HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN: L28113GJ2012PLC069653

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone financial Results of **HRS ALUGLAZE LIMITED [FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]** (CIN : L28113GJ2012PLC069653) ("the company") for the half year ended on 31-03-2026 and the year to date results for the period from 01-04-2025 to 31-03-2026, attached herewith, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanation given to us the statement:

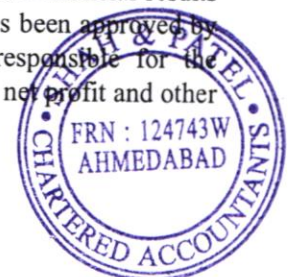
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended on 31-03-2026, as well as the year to date results for the period from 01-04-2025 to 31-03-2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the standalone financial results

These half yearly standalone financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other



financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial results that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

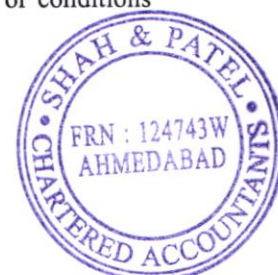
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control if any that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended 31-03-2026 being the balancing figure between audited figures in respect of the full financial year ended on 31-03-2026 and the audited figures for the half year ended 30 -09-2025.

Attention is drawn to the fact that the standalone figures for the corresponding period from 01-10-2024 to 31-03-2025, as reported in these financial results have been approved by the Board of Directors, but have not been subjected to audit/review.

Our opinion on the Statement is not modified in respect of the above matter.

For, SHAH & PATEL

Chartered Accountants

FRN No. 124743W

NIMESHKUMAR
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Partner

M. No. 111329

UDIN: 26111329ECFIAA6690

Place: Ahmedabad

Date: 22-05-2026



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INDEPENDENT AUDITORS' REPORT

To,
The Members of
HRS ALUGLAZE LIMITED
[FORMERLY KNOWN AS HRS ALUGLAZE PRIVATE LIMITED]
CIN: L28113GJ2012PLC069653

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial Results of **HRS ALUGLAZE LIMITED** [FORMERLY KNOWN AS **HRS ALUGLAZE PRIVATE LIMITED** (CIN : L28113GJ2012PLC069653) ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the half year ended on 31-03-2026 and the year to date results for the period from 01-04-2025 to 31-03-2026, attached herewith, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanation given to us, the consolidated financial results for the half year and year ended 31-03-2026:

- i. Includes the results of subsidiary company i.e. Geotrix Private Limited.
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended on 31-03-2026, as well as the year to date results for the period from 01-04-2025 to 31-03-2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those standards are further, described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and those Charged with Governance for the consolidated financial results

These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

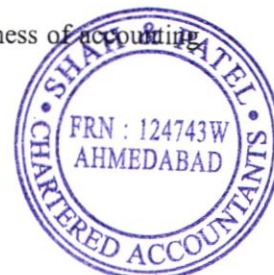
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the half year ended 31-03-2026 being the balancing figure between audited figures in respect of the full financial year ended on 31-03-2026 and the audited figures for the half year ended 30-09-2025.

Attention is drawn to the fact that the consolidated figures for the corresponding period from 01-10-2024 to 31-03-2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

Our opinion on the Statement is not modified in respect of the above matter.

For, **SHAH & PATEL**
Chartered Accountants
FRN No. 124743W

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NIMESH N. SHAH
Partner

M. No. 111329

UDIN: 26111329RSROVL4397

Place: Ahmedabad

Date: 22-05-2026

