

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.2
C.P.(IB)/190(AHM)2026

Proceedings under Section 7 IBC

IN THE MATTER OF:

Sheth Fincap Services Private Limited
V/s
Takshashila Developers Private Limited

.....Applicant

.....Respondent

Order delivered on: 16/06/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Nipun Singhvi, Adv. a.w. Ms. Pragati, Tiwari, Adv.
For the Respondent :
RP : Mr. Chetan Patel, Adv

ORDER

Heard Ld. Counsel for the Applicant. He is directed to issue notice upon all the Respondents with a copy of the petition. It is submitted that the personal guarantors of the respondent are already under personal insolvency and the RP has been made a party. The Respondents are directed to file a reply within seven days from the receipt of the notice and serve the same upon the Applicant. Ld. Counsel for the Applicant may also file a rejoinder, if any, within one week.

List for further consideration on 10.07.2026.

Sd/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

Sd/-

CHITRA HANKARE
MEMBER (JUDICIAL)