November 03, 2026

To,
The Manager – Listing Compliance,
Department of Corporate Service,
The BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544680

Sub: Statement of Deviation(s) or variation(s) for the half year ended September 30, 2026 under Regulation 32 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

In reference to the captioned subject, please find enclosed herewith a statement confirming that there were no deviation(s) or variation(s) in the use of proceeds, from the objects for which funds were raised through preferential issue for the half year ended September 30, 2026.

We would request you to please take note of the same.

Thanking you,

Yours sincerely,

For Narmadesh Brass Industries Limited

HITESH PRAGAJIBHAI DUDHAGARA
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Date: 2026.11.03 16:41:45 +05'30'

Hitesh Dudhagara
(Managing Director)
DIN: 00414604

Statement of Deviation / Variation in utilization of funds raised.

	Name of the Listed Entity	Narmadesh Brass Industries Limited
	Mode of Fund Raising	Public Issue (SME)
	Date of Raising of Funds	January 21, 2026
	Amount Raised (Rs. in Lakhs)	Rs. 3,259 Lakhs
	Report filed for the Half Year/~~Year ended~~	September 30, 2026
	Monitoring Agency	Not Applicable
	Monitoring Agency Name, if applicable	Not Applicable
	Is there a Deviation/Variation in use of funds raised	No
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
	If yes , date of shareholders' approval	Not Applicable
	Explanation for Deviation/Variation	Not Applicable
	Comments of the Audit Committee after review	Nil
	Comments of Auditors, if any	Not Applicable

Object for which funds have been raised and where there has been a deviation, in the following table

(Rs. in Lakhs)

Mode of Fund Raising	Original Object	Date of Raising of Funds	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilized till March 31, 2026	Funds Unutilized till March 31, 2026	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Public Issue (SME)	**Repayment/ prepayment, in full or in part, of certain outstanding borrowings**	January 21, 2026	Not Applicable	Rs.1,450.00	Not Applicable	Rs. 1,450.00	Nil	Nil	Nil
	Purchase of machinery and equipment	January 21, 2026	Not Applicable	Rs. 329.00	Not Applicable	Rs. 329.00	Nil	Nil	Nil
	Working Capital Requirement	January 21, 2026	Not Applicable	Rs.1,020.00	Not Applicable	Rs. 1,020.00	Nil	Nil	Nil
	General Corporate Purpose	January 21, 2026	Not Applicable	Rs. 460.00	Not Applicable	Rs. 455.46	Rs. 4.54	Nil	Nil
Total				**Rs. 3259.00**		**Rs. 3254.46**	**Rs. 4.54**		

For Narmadesh Brass Industries Limited

HITESH PRAGAJIBHAI DUDHAGARA
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Hitesh Dudhagara
(Managing Director)
DIN: 00414604