



Ref: SUBAM/BSE/30 /2026

Date: August 13, 2026

To,
The Manager (Listing),
BSE Limited,
P. J. Towers,
Dalal Street, Mumbai – 400001

Dear Sir/ Madam,

Scrip Code: 544267

Subject: Statement of deviation or variation in utilization of funds raised through Preferential Issue for the quarter ended June 30, 2026

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the statement of deviation or variation regarding the utilization of funds raised through Preferential Issue for the quarter ended June 30, 2026. The said statement has been reviewed by the Audit Committee and Board at their meeting held on August 12, 2026.

Furthermore, we confirm that there has been no deviation or variation in the utilization of funds from the objects stated in the explanatory statement to the notice for the Preferential Issue.

We request you to take the above information on record.

Thanking you

Yours faithfully,

For Subam Papers Limited



Managing Director
T. Balakumar
DIN: 00440500

Place: Vaduganpatti / Tirunelveli

SUBAM PAPERS LIMITED

*Reg. Off. S.F.No. 143-146, Vaduganpatti Village, Nadukallur to Tirunelveli, Tirunelveli Taluk.
Tirunelveli - 627 010, Tamil Nadu, India.*

Contact No: 9489926130, E-mail ID: finance@subampapers.com

Website: www.subampapers.com

CIN No : U21012TN2004PLC054403, GSTIN:33AAICS5376E1ZA

U21012TN2004PLC054403



Statement on deviation / variation in utilisation of funds raised

Name of Listed Entity	Subam Papers Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	04/02/2026					
Amount Raised*	Offered Rs. 107.04 Crore Received Rs.74.36 Crore. <i>Rs.64.36 Crores from the preferential issue of Equity Shares (as against the proposed amount of Rs. 67.02 Crores); and Rs.10.00 Crores towards Convertible Warrants, representing 25% of the total warrant issue proceeds of Rs.40.01 Crores, received in accordance with the terms of issue of the warrants.</i>					
Report filed for Quarter ended	June 30, 2026					
Monitoring Agency Name, if applicable	Brickwork Ratings India Private Limited					
Is there a Deviation / Variation in use of funds raised	There is no deviation/variation in use of funds raised					
yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Revised Cost of Object					
Comments of the Audit Committee after review	Approved					
Comments of the auditors, if any	No comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Objects	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Debt Repayment / pre-payment of debt together with interest in full or in part of borrowings availed by the Company	NIL	73.00	0.00	73.00	0.00	NIL

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Investment in wholly owned subsidiary company "Subam Paper & Boards Private Limited" for Setting Up of Corrugated Box Unit.	NIL	30.01	0.00	0.00	0.00	It Will be Allocated and utilized after receiving the balance 75% Share warrant Amount
General Corporate Purposes	NIL	4.03	1.36	1.36	-2.67	The total issue proceeds were revised from Rs 107.04 crore to Rs 104.37 crore on account of under subscription to the preferential issue comprising equity shares and convertible warrants. Hence the allocation towards General Corporate Purposes is hereby reduced from Rs 4.03 Crore to Rs 1.36 Crore.
TOTAL		107.04	104.37	74.36	-2.67	



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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Subam Papers Limited

Managing Director
T. Balakumar
DIN: 00440500



Place: Vaduganpatti / Tirunelveli

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