SAYAJI

26th August, 2026

To,
General Manager
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject : Notice of 85th Annual Report for Financial Year 2025-2026

Company Code: 540728

ISIN: INE327G01032

Dear Sir,

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we hereby submit the Notice convening the 85th Annual General Meeting (AGM) of Sayaji Industries Limited for the financial year 2025- 26, scheduled to be held on Monday, September 21, 2026 at 3:30 P.M. (IST) through Video Conference {"VC"}/ Other Audio Visual Means {"OAVM").

The same shall also be also uploaded on the Company's website at www.sayajigroup.in.

You are requested to kindly take the same on your records.

Thanking You,

For, Sayaji Industries Limited

THAKER VISHNU HARJIVANBHAI

Digitally signed by THAKER VISHNU HARJIVANBHAI
Date: 2026.08.26 17:30:05 +05'30'

Vishnu H Thaker
Company Secretary & Compliance Officer
(M. No. ACS-60441)
Encl.: As above

(This is digitally signed document hence stamp is not required.)

2026
ANNUAL REPORT

SAYAJI

WWW.SAYAJIGROUP.IN

NOTICE

Notice is hereby given that the 85th annual general meeting of Sayaji Industries Limited will be held on Monday, 21st September, 2026 at 3.30 p.m. through video conferencing. The company will conduct the meeting from its Registered Office at Maize Products, P.O. Kathwada, Chinubhai Nagar, Ahmedabad - 382430 which shall be deemed to be the venue of the meeting to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited balance sheet as at 31st March, 2026 and the statement of profit and loss and cash flow statement (including the consolidated financial statements) for the year ended on that date together with the notes attached thereto, along with the report of directors and auditors thereon.
2. To appoint a director in place of Mr. Varun P. Mehta (holding DIN 00900734), who retires by rotation and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. To consider, and if thought fit, to pass with or without modification(s), the following resolution as an **ordinary resolution** :

   "RESOLVED THAT pursuant to provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s Dalwadi and Associates, Cost Accountants (FRN - 000338) appointed as Cost Auditors by the board of directors of the company to audit the cost records of the company for the financial year 2026-27, be paid a remuneration of ₹ 1,20,000/- (Rupees one lakh twenty thousand only) plus goods and service tax and out of pocket expenses."

   "RESOLVED FURTHER THAT the board of directors of the company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. To consider, and if through fit, to pass with or without modification(s), the following resolution as **special resolution** :

   "RESOLVED THAT pursuant to the provisions of sections 197 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for time being in force) read with Schedule V to the said act as amended from time to time and as recommended by the nomination and remuneration committee and the board of directors, the consent of the members of the company be and is hereby accorded to payment of salary upto ₹ 20,00,000/- per month and other perquisites/ allowances/ other payments as mentioned in the draft supplemental agreement to be executed with Mr. Varun P. Mehta as the Executive Director for the remaining tenure of his appointment from 1st April, 2027 to 31st March, 2029."

   "FURTHER RESOLVED THAT The terms and conditions of the remuneration of the Executive Director, may be varied, altered, increased, enhanced or widened from time to time by the nomination and remuneration committee and the Board as it may in its discretion deem fit within above limits and subject to limits laid down in Section 197, 203 and all other applicable provisions of the Companies Act, 2013 and schedule V to the said Act (including any statutory modifications or re-enactment thereof for the time being in force) and as acceptable to Mr. Varun P. Mehta, Executive director of the company without being required to seek any fresh approval from the shareholders of the company."

   "RESOLVED FURTHER THAT the Board of directors of the company be and is hereby authorized to execute the agreement with the Executive Director and to modify the same in accordance with the provisions of sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and Schedule V to the said Act (including any statutory modifications or re-enactment thereof for the time being enforce) and as acceptable to Mr. Varun P. Mehta, without being required to seek any fresh approval from the shareholders of the company and to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the company."

"RESOLVED FURTHER THAT the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

By order of the Board of Directors

Vishnu H Thaker
Company Secretary
& Compliance Officer
(ACS 60441)

Place: Ahmedabad
Date: 7th August, 2026

NOTES:

1. The explanatory statement, as required under Section 102 of the Companies Act, 2013 ("the Act"), setting out all material facts and reasons in respect of the Special Business set out under item 3 and 4 is annexed and form part of this Notice.
2. The Ministry of Corporate Affairs ("MCA"), vide its General Circular No. 03/2025 dated 22nd September 2025, read with Circular Nos. 14/ 2020 dated 8th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020, and the Securities Exchange Board of India ("SEBI") vide its Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 issued in this regard, (collectively referred to as the "relevant circulars"), have permitted convening the general meetings through VC or OAVM without physical presence of the Members. In accordance with the relevant Circulars, applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Annual General Meeting ("AGM" or "the Meeting") of the Company is being held through VC / OAVM.
3. The deemed venue for the AGM shall be the Registered Office of the Company i.e., P.O. Kathwada, Maize Products, Chinubhai Nagar Ahmedabad - 382430.
4. The Company has appointed M/s. KFin Technologies Limited ("KFinTech"/"KFin"), Registrar and Transfer Agents ("RTA") of the Company, to provide the facility for voting through remote e-Voting, for participating in the AGM through VC / OAVM and e-Voting (Insta-Poll) during the AGM.
5. Since this AGM is being held through VC / OAVM, pursuant to the MCA Circulars:
   a. Members can attend the AGM through login credentials provided to them for this purpose. The physical attendance of the Members at the AGM venue is not required, and accordingly, attendance slip is not annexed to this Notice.
   b. Appointment of proxy to attend and cast vote on behalf of the Member is not available and hence the Proxy Form is also not annexed to this Notice.
   c. However, body corporates are entitled to appoint authorised representatives to attend the AGM through VC / OAVM and participate thereat and cast their votes through e-Voting.
6. Since this AGM will be held through VC / OAVM, the route map of the venue of the AGM is not annexed to this Notice.
7. In this Notice, the term Member(s) or Shareholder(s) are used interchangeably.
8. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and any amendments thereto, Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, Regulation 44 of the SEBI Listing Regulations and applicable circulars, the Company is pleased to provide to its Members the facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means ("e-Voting") and the business may be transacted through e-Voting services facilitated by KFinTech. Members shall have the option to vote electronically either before the AGM ("remote e-Voting") or during the AGM ("insta poll"). More details are provided under the section "Procedure and instructions for remote e-Voting and e-Voting during the AGM" of this Notice.
9. **DISPATCH OF NOTICE THROUGH ELECTRONIC MODE:**

   Pursuant to the relevant Circulars, Notice of the AGM is being sent only through electronic mode to those Members whose email address are registered with the KFinTech / National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL").

   Members may note that the Notice and Annual Report for the financial year 2025-26 is also available on the Company's website at https:/ /sayajigroup.in/pages/investors, on the websites of the Stock Exchanges, i.e., BSE Limited ("BSE") at www.bseindia.com, and on the website of Company's RTA, KFinTech at https://evoting.kfintech.com/

   a. Shareholders who have not registered their e-mail address:

      As per Regulations 36 and 58 of the Listing Regulations, a letter providing the web link, including the exact path, where the complete details of Annual Report are available along with a static Quick Response code is being sent to the Members who have not registered their email address with Company/RTA/ Depository Participants (DPs).

b. Physical copy of Notice and Annual Report:

Shareholders may request for a physical copy of the Notice and Annual Report for financial year 2025-26 by sending a request via e-mail to cs@sayajigroup.in.

Members are requested to register/update their E-mail ID with their relevant Depository Participant(s) ('DPs'). We urge the Members to support this Green Initiative effort of the Company and get their E-mail IDs registered.

10. **A. Procedure for joining the AGM through VC / OAVM:**

i) Members will be able to attend the AGM through VC / OAVM at https://emeetings.kfintech.com by using their e-Voting login credentials.

ii) Members who do not have the User ID and password for e-Voting or have forgotten the User ID and password may retrieve the same by following the remote e-Voting instructions mentioned in the AGM Notice.

iii) Members may join the AGM through VC / OAVM facility by following the procedure as mentioned below which shall be kept open for the Members from 15:00 (Indian Standard Time) i.e., 30 minutes before the time scheduled for start of the AGM and shall be kept open throughout the proceedings of the AGM.

iv) Members may note that the VC / OAVM facility, provided by KFinTech, allows participation of on a first-come-first-served basis. The large Shareholders (i.e., Shareholders holding 2% or more shareholding),Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination, Remuneration and Compensation Committee and Stakeholders' Relationship Committee, Auditors, etc. can attend the AGM without any restriction on account of first-come-first-served principle. Institutional Members are encouraged to participate at the AGM through VC / OAVM and vote thereat.

v) Attendance of the Members participating in the AGM through VC / OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

vi) Members are encouraged to join the Meeting through Laptops / Desktops with Google Chrome (preferred browser), Safari, Microsoft Edge, Mozilla Firefox.

vii) Members are requested to use an internet connection with good speed to avoid any disturbance during the meeting. Members connecting through Mobile Devices or Tablets, or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is, therefore, recommended to use stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

viii) Members will be required to grant access to their camera and microphone to enable two-way video conferencing.

ix) Members who require assistance before or during the AGM, may contact KFinTech at einward@kfintech.com or call on toll free number 1800 309 4001. Members are requested to kindly quote their name, DP ID-Client ID / Folio no. and E-Voting Event Number ("EVEN") in all communications.

x) In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

xi) Any person holding shares in physical form and non-individual Shareholders holding shares as of the cut-off date may obtain the login ID and password by sending a request at evoting@kfintech.com. In case they are already registered with KFinTech for remote e-Voting, they may use their existing User ID and password for voting.

B. **Submission of Questions/Queries prior to AGM:**

Members holding shares as on the cut-off date i.e., Friday, 11th September, 2026, and who would like to express their views or ask questions during the AGM may register themselves by logging on to https://emeetings.kfintech.com.

C. Speaker Registrations for AGM:

Members of the Company holding shares as on the cut-off date i.e. Friday, 11th September, 2026, and who would like to speak or express their views or ask questions during the AGM may register themselves as speakers by visiting https://emeetings.kfintech.com and clicking on the 'Speaker Registration' option available on the screen after log in. The Speaker Registration will be open from Friday, 18th September, 2026 9.00 a.m. (IST) to Sunday, 20th September, 2026, 5.00 p.m. (IST). Only those Members who have registered themselves will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and speakers, depending upon availability of time, as appropriate for smooth conduct of the AGM.

D. Procedure and instructions for remote e-Voting and e-Voting during the AGM:

i) The manner of voting remotely by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address is provided in the instructions given below.

ii) The remote e-Voting facility will be available during the following period:

Commencement of remote e-Voting: 9.00 a.m. (IST), Friday, 18th September, 2026
End of remote e-Voting: 5.00 p.m. (IST), Sunday, 20th September, 2026

iii) The remote e-Voting shall not be allowed beyond the aforesaid date and time, and the remote e-Voting module shall be forthwith blocked by Scrutinizer upon expiry of the aforesaid period.

iv) The voting rights of a Member / Beneficial Owner (in case of shares held in demat form) shall be in proportion to their shareholding in the paid-up equity share capital of the Company **as on the cut-off date i.e., Friday, 11th September, 2026.**

v) Mr. Niraj Trivedi Practicing Company Secretary (FCS No. 3844 PCS No. 3123) has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The scrutinizer's decision on the validity of the vote shall be final.

vi) Information and instructions for e-Voting during the AGM (Insta-Poll): The facility to cast vote during the AGM will be made available on the video conferencing screen and will be activated once the voting is announced at the AGM.

vii) A Member can opt for only single mode of voting per EVENT, i.e., through remote e-Voting or e-Voting during the AGM (Insta-Poll).

viii) A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall only be entitled to avail the facility of remote e-Voting as well as e-Voting during the AGM. A person who is not a member as on the cut-off date should treat the Notice for information purpose only.

ix) Pursuant to SEBI circular - SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December 2020 (now part of SEBI Master Circular dated 30th January 2026) on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, by way of single login credential, through their demat accounts/website of Depository(ies)/ Depository Participants ("DPs") in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.The procedure to login and access remote e-Voting, as devised by the Depositories/ Depository Participant(s), is given below:

Login method and steps for remote e-Voting and for participating and e-Voting during the AGM:

Step 1: Access to Depositories e-Voting system in case of individual Members holding shares in demat mode.

Step 2: Access to KFinTech e-Voting system in case of Members holding shares in physical and non-individual Members in demat mode.

Step 3: Access to join the AGM through VC/OAVM on KFinTech system and to participate and cast vote during the meeting.

DETAILS ON STEP 1 ARE MENTIONED BELOW:

Login for remote e-Voting for Individual shareholders holding equity shares in demat mode

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	**A. Users registered for NSDL IDeAS facility:** 1. Open web browser and type the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "**Beneficial Owner**" icon under "**Login**" which is available under "**IDeAS**" section. 2. A new screen will open. Enter your User ID and Password. After successful authentication, you will be able to see e-voting services. Click on "**Access to e-voting**" under e-voting services and you will be able to see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period. **B. Users not registered for IDeAS e-Services:** Option to register is available at https://eservices.nsdl.com Investors may select the "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp and proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote. C. **By visiting the e-voting website of NSDL:** 1. Visit the e-voting website of NSDL. Open web browser and type the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the "**Login**" icon, available under the '**Shareholder/Member**' section. 2. A new screen will open. Enter your User ID (i.e., your 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. 3. Click on options available against Company name or e-voting service provider - **KFintech** and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period. - KFintech and you will be re-directed to e-voting service provider website for casting your vote during the e-voting period. **D. NSDL Speede** Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDP Mobile App is available on App Store Google Play 1. Open web browser and type: www.cdslindia.com and click on login icon and select New System Myeasi. 2. Shareholders can login through their existing user ID and password. Option will be made available to reach e-voting page without any further authentication. 3. After successful login on Easi/Easiest, the user will also be able to see the e-voting Menu. The menu will have links of ESPs. Click on KFintech to cast your vote. **B. Users who have not opted for Easi/Easiest:** Option to register for Easi/Easiest is available at www.cdslindia.com Proceed with completing the required fields. After successful registration, please follow the steps given above to cast your vote.
Individual Members holding securities in demat mode with CDSL	**C. By visiting the e-voting website of CDSL:** 1. The user can directly access e-voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & e-mail ID as recorded in the demat Account. 2. After successful authentication, user will be able to see the e-voting option where the

	e-voting is in progress and will also be able to directly access the system of e-Voting Service Provider, i.e., KFintech.
Individual Shareholders (holding securities in demat mode) logging through their depository participant(s)	1. Shareholders can also login using the login credentials of their demat account through their Depository Participant registered with NSDL/CDSL for e-voting facility. Once logged-in, you will be able to see e-voting option. 2. Once you click on e-voting option, you will be redirected to NSDL/CDSL website after successful authentication, wherein you can see e-voting feature. 3. Click on option available against Company name or e-voting service provider- KFintech and you will be redirected to e-voting service provider website for casting your vote during the remote e-voting period.

Important Note: Members who are unable to

01-65 STATUTORY REPORT
66-125 STANDALONE FINANCIAL STATEMENT
126-192 CONSOLIDATED FINANCIAL STATEMENT

retrieve User ID/Password are advised to use Forget User ID and Forget Password option available at respective websites.

Helpdesk for Individual Shareholders holding securities in demat mode who need assistance for any technical issues related to login through Depository i.e., NSDL and CDSL:

Members facing any technical issue - NSDL	Members facing any technical issue - CDSL
Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact on 1800 22 55 33

DETAILS ON STEP 2 ARE MENTIONED BELOW:

Login method for e-voting for shareholders other than individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

I. Initial password is provided in the body of the e-mail.

II. Launch internet browser and type the URL: https://evoting.kfintech.com in the address bar.

III. Enter the login credentials i.e., User ID and password mentioned in your e-mail. Your Folio No./DP ID Client ID will be your User ID. However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting your votes.

IV. After entering the details, click on LOGIN.

V. You will reach the password change menu wherein, you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

VI. You need to login again with the new credentials.

VII. On successful login, the system will prompt you to select the "EVENT", i.e., SAYAJI INDUSTRIES LIMITED

VIII. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR'/ 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut- off date. You may also choose the option 'ABSTAIN', in which case, the shares held will not be counted under either head.

IX. Members holding multiple folios/demat accounts may choose to vote separately for each folio/demat account

X. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on all the resolutions.

XI. Corporate/institutional Members (i.e., other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/ authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who is/are authorized to vote, to the Scrutinizer through email at csneerajtrivedi@gmail.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'Sayaji Industries Limited_EVENT NO.'

In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFin on 1-800-309-4001 (toll free).

DETAILS ON STEP 3 ARE MENTIONED BELOW:

Instructions for Members for attending the AGM of the Company through VC / OAVM and e-Voting during the AGM:

I. Members will be able to attend the AGM through VC / OAVM platform provided by KFinTech. Members may access the same at https://emeetings.kfintech.com/ by using the e-Voting login credentials provided in the email received from the Company / KFinTech.

II. After logging in, click on the Video Conference tab and select the EVEN of the Company.

III. Click on the video symbol and accept the meeting etiquettes to join the meeting. Please note that Members who do not have the User id and password for e-Voting or have forgotten the same may retrieve them by following the remote e-Voting instructions given in the notice.

12. Members whose email IDs are not registered with the Company/DPs and consequently the Notice of AGM and e-Voting instructions cannot be serviced, will have to follow the following process:

I. In case e-mail ID of a Member is not registered with the Company/ Depository Participant(s), then such Member is requested to register/ update their e-mail addresses with the Depository Participant (in case of Shares held in dematerialized form) or with KFinTech (in case of Shares held in physical form) by sending KYC Documents prescribed under SEBI Circular SEBI/HO/MIRSD/MIRSD PoD-1/P/ CIR/2023/37 dated 16th March 2023 read with SEBI Master Circular SEBI/HO/38/13/ (4)2026-MIRSD-POD/I/ 4298/2026 dated 6th February, 2026 at KFin Technologies Limited, Unit - Sayaji Industries Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032 or by sending digitally signed documents at einward.ris@kfintech.com.

II. Upon updation of e-mail ID, Shareholders may send a request to einward.ris@kfintech.com for procuring user ID and password for e-voting.

12. E-VOTING INSTA-POLL DURING THE AGM:

I. Facility to cast vote through e-voting (Insta-Poll) at AGM will be made available on the Video Conference screen and will be activated once the e-voting (Insta-Poll) is announced at AGM.

II. The 'Vote Now Thumb sign' on the left-hand corner of the video screen shall be activated. Members shall click on the same to take them to the "Insta-poll" page and Members to click on the "Insta-poll" icon to reach the resolution page and follow the instructions to vote on the resolution.

III. Those Members who are present in the Meeting through VC / OAVM and have not cast their vote on resolution through remote e-Voting, can vote through Insta-poll at the Meeting. Members who have already cast their votes by remote e-Voting are eligible to attend the Meeting. However, those Members will not be entitled to cast their vote again at the Meeting.

In case of any queries / grievances, you may refer to the Help & Frequently Asked Questions (FAQs) for Members and e-Voting User Manual available at the 'download' section of https://evoting.kfintech.com or call KFinTech on 1800 309 4001 (toll free).

Contact details for addressing e-Voting grievances: Mr. Ganesh Patro, Deputy Vice President, KFin Technologies Limited, Selenium Building, Tower-B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddy, Hyderabad 500 032, Telangana, India, Email Id: einward.ris@kfintech.com, Phone No.: + 91 40 67161630 and Toll Free No. 1800 309 4001.

13. Results of e-voting and e-voting during the AGM

I. The Scrutinizer shall, after the conclusion of e-Voting at the AGM, scrutinize the votes cast at the AGM and votes cast through remote e-Voting, prepare a consolidated Scrutinizer's Report, and submit the same to the Chairperson or to any other person authorised by the Board, who shall counter-sign the same and declare the result of the voting forthwith. The result of e-Voting will be declared within two working days of the conclusion of the AGM i.e. on or before Thursday, 24th September, 2026, and the same, along with the consolidated Scrutinizer's Report, will be placed on the website of the Company: https://sayajigroup.in/ and on the website of KFinTech at: https://evoting.kfintech.com and shall be communicated to BSE, where the equity shares of the Company are listed. The Scrutinizer's decision on the validity of the vote shall be final and binding.

II. Subject to the receipt of requisite number of votes, the resolutions proposed in the Notice shall be deemed to be passed on the date of the AGM, i.e., Monday, 21th September, 2026.

14. Assistance for obtaining e-Voting Login Credentials:

Any person who becomes a member of the Company after dispatch of this Notice of the Meeting and holding shares as on the Cut-off Date, may obtain / generate / the User ID and Password retrieve the same from KFinTech in the manner as mentioned below:

I. If the mobile number of the Member is registered against Folio No. / DP ID Client ID, the member may send SMS: MYEPWDE-voting Event Number (EVEN) + Folio No. or DP ID Client ID to +91 9212993399
Example for NSDL: MYEPWD IN12345612345678
Example for CDSL: MYEPWD 1402345612345678
Example for Physical: MYEPWD XXXX1234567890

II. If e-mail address of the member is registered against Folio No. / DP ID Client ID, then on the home page of https://evoting.kfintech.com, the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate password.

III. Members who may require any technical assistance or support before or during the AGM are requested to contact KFinTech at toll free number 1800 309 4001 or write to them at evoting@kfintech.com.

IV. If the Member is already registered with the KFinTech e-voting platform then such Member can use his / her existing User ID and password for casting the vote through remote e-voting.

15. Customer service applications by KFinTech:

KPRISM - WEB-BASED APPLICATION BY KFinTech:

Members are requested to note that KFinTech has a web-application - KPRISM (website: https://kprism.kfintech.com) providing online service to Members. Members can register themselves for availing host of services viz., view of consolidated portfolio serviced by KFin, dividend status, requests for change of address, change/update bank mandate. Through the application, members can download annual reports, standard forms and keep track of upcoming General Meetings and dividend disbursements.

16. Procedure for registering the email addresses:

In case of a member whose e-mail address is not registered / updated with the Company / KFinTech / Depository Participant(s), please follow the following steps to generate your login credentials:

I. Members holding shares in physical mode:
Members holding shares in physical form may register their email address and mobile number with KFin by sending Form ISR-1 and other relevant forms to KFin Technologies Limited at Plot No. 31 & 32, Selenium Building, Tower B, Financial District, Nanakramguda, Gachibowli, Hyderabad, Telangana - 500 032.

II. Members holding shares in dematerialised mode:
Members holding shares in dematerialised mode who have not registered their e-mail address with their Depository Participant(s) are requested to register / update their e-mail address with the Depository Participant(s) with which they maintain their demat accounts.

III. After due verification, the Company / KFinTech will forward your login credentials to your registered e-mail address.

IV. Members can also update their mobile number and e-mail address in the "user profile details" in their e-voting login on https://evoting.kfintech.com.

V. Those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/updated with their DPs/KFin to enable servicing of notices/documents/Annual Reports electronically to their e-mail address in future.

17. PROCEDURE FOR INSPECTION OF DOCUMENTS:

The following documents/certificate/registers will be available for inspection by the Members electronically from the date of circulation of this Notice up to the date of AGM and also at the AGM:

a. Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the Directors are interested, if any, maintained under the Act;

b. Details as required under Section 197(12) of the Act, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, with respect to information of employees; and

c. All the aforesaid document and any other document referred to in the Notice will be available electronically for inspection on all working days, without any fee, by the Members. Members seeking to inspect such documents can send an email to cs@sayajigroup.in with the subject line "Sayaji Industries Limited - 85th AGM".

18. General Information

I. The Annual Report of the Company and the Financial Statements of the Subsidiaries of the Company for the financial year 2025-26 are available on the Company's website i.e. https://sayajigroup.in/. The same shall also be made available to Members of the Company seeking such information at any point of time.

II. Members who are holding physical shares in identical order of names in more than one folio are requested to send to KFinTech, the details of such folios together with the share certificates and requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

III. Members holding shares in demat form are requested to provide their e-mail address, details relating to nomination, mobile number and bank details to their DPs, in case the same are not updated.

IV. Non-resident Indian Members are requested to inform the Company or KFinTech or to the concerned DPs, as the case may be, immediately:

i. The change in the residential status on return to India for permanent settlement;

ii. The particulars of the NRE / NRO Account with a Bank in India, if not furnished earlier.

V. The nomination facility, in terms of the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, is available to individuals holding shares in the Company. Members can nominate a person in respect of all the shares held by him singly or jointly.

Members holding shares in physical mode and who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he / she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Company's RTA at https://ris.kfintech.com/clientservices/isc/.

Members holding shares in demat form have to approach their DPs for completing the nomination formalities.

VI. INSTRUCTIONS TO FURNISH/UPDATE PAN, BANK ACCOUNT, KYC AND NOMINATION DETAILS

SEBI, vide Master Circular for Registrars to an Issue and Share Transfer Agents dated 6th February 2026, has mandated all physical shareholders to furnish their PAN, Nomination and KYC details (Contact Details, Postal address with PIN, Bank Account Details & Specimen Signature) to the Company. Further, linking of PAN and Aadhaar is also mandated by the Central Board of Direct Taxes (CBDT).

Shareholders can register/update the contact details by submitting the requisite ISR-1 Form along with the supporting documents.

ISR-1 Form can be obtained from the following link: https://ris.kfintech.com/clientservices/isc/isrforms.aspx ISR Form(s) and the supporting documents can be provided by any one of the following modes.

i. Through 'In Person Verification' (IPV): The authorized person of the RTA shall verify the original documents furnished by the investor and retain copy(ies) with IPV stamping, alongwith date and initials; or

ii. Through hard copies which are self-attested, which can be shared on the address below: KFIN Technologies Limited, Unit: Sayaji Industries Limited Selenium Building, Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana, India - 500 032; or

iii. Through electronic mode with e-sign at the following link: https://ris.kfintech.com/clientservices/isc/default.aspx#

Detailed FAQs for the same can be found on the link: https://kprism.kfintech.com/.For more information on updating the email and Mobile details for securities held in electronic mode, please reach out to the respective DP(s), where the demat account is being held.

By Order of the Board of Directors
For, Sayaji Industries Limited

Mr. Vishnu H. Thaker
Company Secretary & Compliance Officer
ACS 60441

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IN RESPECT OF SPECIAL BUSINESS

Item no. 3

The Board, on the recommendations of the Audit Committee has approved the re-appointment of M/s Dalwadi and Associates, Cost Accountants (FRN - 000338) as cost auditor at a remuneration of ₹ 1,20,000/- (Rupees One Lakh Twenty Thousand

Only) plus Goods and services tax and out of pocket expenses as applicable to conduct the audit of the cost records of the company for the financial year ending 31st March, 2027.

In accordance with the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the shareholders of the company.

Accordingly, consent of the members is sought for passing an ordinary resolution as set out at item no.3 of the notice for ratification of the remuneration payable to the cost auditors for the financial year ending 31st March, 2027.

Certificate dated April, 24 2026, issued by the above firm regarding their eligibility for appointment as cost auditors will be available for inspection at the registered office of the company during 9.00 a.m. to 5.30 p.m. on all working days and shall also be available at the annual general meeting of the company.

None of the directors and key managerial personnel of the company and their relatives are concerned or interested, financially or otherwise in the resolution set out at item no.3.

The board recommends the resolution as set forth at item no.3 of the notice for approval of the members.

Item no. 4

The company had pursuant to the special resolution passed on 28th May, 2024 by the shareholders passed by way of postal ballot for appointment of Mr. Varun P. Mehta, the executive director for the payment of remuneration by way of salary upto Rs.20,00,000/- per month and perquisites and commission etc. as mentioned in the said agreement for the period of three years of his appointment from 1st April, 2024 to 31st March, 2027.

The nomination and remuneration committee and the board of directors of the company at their respective meetings held on August 07, 2026 approved the following remuneration to Mr. Varun P Mehta as the executive director of the company for the remaining tenure of his appointment from 1st April, 2027 to 31st March, 2029 and approval of the members of the company is sought to the same in terms of sections 197, 203 and other applicable provisions of the Companies Act, 2013 read with Schedule V to the said act as may be amended from time to time :

a) Salary : Up to Rs.20,00,000/- per month as approved by the board from time to time and as permissible under Schedule V to the Companies Act, 2013.

b) Perquisites : Including residential accommodation, furniture, furnishings and fixtures, gas, electricity, water, medical benefits in India or overseas, leave and leave travel facilities, employees stock option schemes etc. as may be approved by the board of directors from time to time. Such perquisites may also be provided by way of cash allowances in lieu thereof wherever appropriate. The said perquisites and allowances shall be evaluated wherever applicable, as per the provisions of Income Tax Act, 1961 or any rules made there under or any statutory modification(s) or re-enactment thereof and in absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

   Company's contribution to provident fund, superannuation or annuity fund, to the extent this singly or together not taxable under the income tax law and gratuity payable and encashment of leave, as per the rules of the company and to the extent not taxable under the income tax law shall not be included for the purpose of computation of the overall ceiling of remuneration.

   Total salary and monetary value of perquisites to be paid to Mr. Varun P. Mehta shall be within the overall ceiling on remuneration under the provisions of Section 197, 203 and other applicable provisions of the Companies Act, 2013 and Section II of Part II of Schedule V to the said act as may be amended from time to time.

c) Commission : on the net profits of the company in the manner as provided under Section 197 of the Companies Act, 2013 and computed in the manner as laid down under Section 198 of the Companies Act, 2013.

d) The executive director shall be allowed reimbursement of entertainment expenses, travelling expenses, lodging and boarding including for his spouse and attendant(s) during his business trips. Any medical assistance provided including for his family members and provision of cars for use on company's business, telephone expenses at residence shall be reimbursed at actuals and not considered as perquisites. The expenses, as may be borne by the company for providing security to the managing director and his family members shall not be considered as perquisites and accordingly shall not be included for the purpose of computation of overall ceiling of remuneration.

e) The executive director shall not so long as he functions as such be paid any sitting fees for attending the meetings of the board of directors or committee thereof.

f) The remuneration referred to above is subject further to overall limit of 11% prescribed in section 197 of the Companies Act, 2013 Notwithstanding anything herein contained, where in any financial year during the period of his office as the managing director, the company has no profits or its profits are inadequate, the company may, subject to the requisite approvals, if required, pay Mr. Varun P. Mehta remuneration by way of salary, allowances, perquisites not exceeding the maximum limits laid down in Schedule V to the Companies Act 2013 as may be agreed to by the board of directors and Mr. Varun P. Mehta.

All other terms and conditions of the agreement entered into with Mr. Varun P. Mehta remains the same and valid for the remaining tenure of his appointment till 31st March, 2029."

The Board of Directors considers that the payment of aforesaid remuneration to Mr. Varun P. Mehta is in the best interest of the company.

Mr. Varun P. Mehta holds 4,37,440 equity shares of the company. Apart from this no other share or convertible instrument in the company is held by him either in his own name or in the name of any other person on a beneficial basis.

Copy of the draft supplemental agreement referred to in the resolution would be available for inspection without any fee by the members at the registered office of the company during normal business hours on any working day from 9.00 a.m. to 5.00 p.m. upto and including date of the annual general meeting.

Mr. Varun P. Mehta is concerned and interested in the resolution. Mr. Priyam B Mehta, Mrs. Sujata P. Mehta, and Mr. Vishal P. Mehta to whom Mr. Varun P. Mehta is related may also be regarded as concerned and interested in the resolution.

None of the other directors, key managerial personnel of the company and their relatives are concerned or interested, financially or otherwise, in the special resolution as set out at item no.4.

The board recommends the resolution as set out at item no. 4 of the notice for approval of the members.

This explanatory statement may also be regarded as a disclosure under regulation 34(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following additional information as required under Part II, Section II of Schedule V to the Companies Act, 2013 is being furnished as under:

1. General Information:

a. **Nature of Industry -** The company is engaged in the business of manufacturing and sell of starches and its derivative products like liquid glucose, dextrose monohydrate, dextrose anhydrous and other by-products like maize gluten, maize oil, maize oil cake and maize wet and dry bran.

b. **Date or expected date of commencement of commercial production -** The company was incorporated on 30th January, 1941 and has been operation since last more than 85 years.

c. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus -** Not applicable

d. **Financial performance based on given indicators -** The following are the brief results of the company for the past three years at glance :

(₹ in Lakhs)

Financial Parameters	Financial Period		
	FY 25-26*	FY 24-25	FY 23-24
Gross Total Income	1,01,604.26	99,448.67	94,386.18
Net Profit/ Loss after tax as per statement of profit and loss	228.51	-1,146.52	-1,131.89
Amount of equity dividend	–	–	–
Rate of equity dividend	–	–	–

***It indicates current year**

e. **Foreign investment or collaborations, if any:** As on 31st March, 2026 the company has invested ₹ 33.60 lakhs in it's oversead Subsidiaries. Presently the company has incorporated Sayaji Inudstries FZC in UAE. As on 31st March, 2026 Non-Resident Indians were holding 3,252 equity shares in the company and there are no other foreign investors holding shares in the company.

1. **INFORMATION ABOUT THE APPOINTEE**

1. **Background Details :**

Mr. Varun P. Mehta has been associated with the company since 2006 and has 20 years of experience in the starch industry. Mr. Varun P. Mehta aged about 40 years holds a bachelor's degree in science (business administration) from Fordham University, USA. He has been actively involved in the day-to-day management of the company since his appointment as the executive director of the company and looks after all important functions of the company like H.R., finance and plant operations. He has been instrumental in his efforts for debottlenecking, automation and modernization of the manufacturing processes of the company.

2. **Past Remuneration :**

Salary of upto Rs.20,00,000/- (Rupees Twenty Lakhs only) per month and other allowances and perquisites.

3. **Recognition or Awards :**

The company has received in past no. of awards for its products, use of boiler and certifications in recognition of the company's environmental management systems, quality management systems and health and safety management system.

4. **Job Profile and his suitability**

Mr. Varun P. Mehta has been presently the executive director and CEO of the company. He has 20 years of experience in the starch industry and has been instrumental of the progress of the company with his father Mr. Priyam B. Mehta who is the chairman and managing director and his brother Mr. Vishal P. Mehta who is the executive director and Joint CEO of the company. He has been actively involved in the day-to-day management of the company since his appointment as the executive director of the company and looks after all important functions of the company like H.R., finance and plant operations and it would therefore be in the interest of the company to reappoint him as the executive director and CEO of the company.

5. **Remuneration proposed :**

It is proposed to pay the same remuneration to Mr. Varun P. Mehta as the executive director and CEO, the details of which has been given in the resolution as mentioned above.

6. **comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t the country of his origin) :**

The proposed remuneration is comparable and competitive considering the industry, size of the company, the managerial position, the credentials and experience of the whole-time director.

7. **Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any :**

Mr. Varun P. Mehta is the executive director of the company and thus receives managerial remuneration. He also receives managerial remuneration from N. B. Commercial

Enterprises Ltd. where he is the executive director and the total remuneration is within the limits prescribed under Schedule V to the Companies Act, 2013. He and his relatives are also entitled to various benefits in respect of his/ their shareholdings, if any, in the company and other group companies in which he/ his relatives are holding shares. Mr. Varun P. Mehta is related to Mr. Priyam B. Mehta, managing director, Mr. Vishal P. Mehta executive director and Mrs. Sujata P. Mehta director of the company.

Other information:

Reason for loss/ inadequate profits, if any, steps taken/ proposed to be taken for improvement and expected increase in productivity and profits in measurable terms:

The major raw material of the company is maize being agro commodity and the availability and price of the same varies depending on its supply which varies drastically depending on the state of monsoon and other government measures like MSP declared etc. Government has allowed the use of maize for manufacture of ethanol in place of sugar cane juice which has increased the price of maize in India.

There has been also increase in the other input costs of the company due to increased competition in the industry there has been limitation to increase in the price of finished products of the company as a result of which there has been loss to the company, in past two years.

However, the company has gradually increased its grinding activity and is in the process of further increasing its grinding capacity with installation of new equipment's, de-bottlenecking, automation of the existing production processes, and improvement in effluent treatment facilities as compared to previous years. The company has been concentrating more on value added products like dextrose and sorbitol. This efforts has improved the performance of the Company during the year under review.

The company is concentrating more on modernization by installing new automated equipment to replace old equipment to improve the quality and quantity of its products. There has been more concentration to utilize captive power and power from renewable sources. The company has also initiated the process to generate cash by selling some part of idle land at Kathwada and land at Kalol which once materialized will ease liquidity and will enable the company to deploy the cash generated for more productive purposes to improve the profitability of the company. All these efforts are expected to increase the top and bottom line of the company in future.

The details of Mr. Varun P. Mehta as required to be given in terms of Regulation 36 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 are as under:

Brief resume :

Mr. Varun P. Mehta has been the promoter director of the company. He holds a bachelor's degree in science (business administration) from Fordham University, USA. He has been actively involved in the day-to-day management of the company since his appointment as the executive director of the company and looks after all important functions of the company like H.R.,finance and plant operations. He has been instrumental in his efforts for debottlenecking, automation and modernization of the manufacturing processes of the company. Mr. Varun Mehta would be instrumental for the future growth of the company along with Mr. Priyam B. Mehta, chairman and managing director and Mr. Vishal P. Mehta, executive director and Joint CEO of the company in the years to come:

The details of Mr. Varun P. Mehta are given below :

Sr. No.	Particulars	Details of Director
1	Name of Director	Mr. Varun P. Mehta (DIN: 00900734)
2	Age	40 years
3	Qualifications	Bachelor's degree in science (business administration) from Fordham University, USA
4	Experience	Over 20 years of experience in corn wet milling industry
5	Terms and condition of appointment or	The terms and conditions of appointment and proposed remuneration are specified in the resolution at item no. 4 of the notice.
6	Details of remuneration paid during the financial year 2025-26, if any	The details have been provided in the special resolution no. 4 forming part of the notice.
7	Date of appointment to the board	First appointed on 18th October, 2006, and continued since then. Lastly reappointed as the executive director and CEO for the term starting from 1st April, 2024 to 31st March, 2029.
8	Shareholding in the company	Mr. Varun P. Mehta is holding 4,37,440 equity shares in the company in his personal capacity. He is also a beneficiary of Varun Family Trust which is holding 42,80,000 equity shares of the company.
9	Relationship with other Directors/ KMPs	Mr. Varun P. Mehta is son of Mr. Priyam B Mehta, Chairman and Managing Director and Mrs. Sujata P. Mehta non executive director and brother of Mr. Vishal P. Mehta, Joint CEO & Executive Director of the company.
10	No. of meetings attended during the year.	Mr. Varun P. Mehta attended 5 meetings out of 6 meetings of board directors held during the year 2025-26.
11	In case of independent director, justification for choosing the appointee	Not Applicable
12	Directorships/ Memberships/ Chairmanship of Committee	
	Name of Domestic Companies in which director	Name of committees in which member/ chairman
	Sayaji Industries Limited	Corporate Social Responsibility Committee -Chairman Stakeholders Relationship Committee - Member
	N. B. Commercial Enterprises Limited	Corporate Social Responsibility Committee - Chairman Audit Committee - Member
	Viva Tex-chem Private Limited	-
	Sayaji Ingritech Limited	-
	Sayaji Seeds Private Limited	
	Parashakti Agriseva Private Limited	

Copy of the draft agreement referred to in the resolution would be available for inspection without any fee by the members of the company at the Registered Office of the company between 9.00 a.m. to 5.00 p.m. on all working days up to the date of announcement of results of this notice.

Mr. Varun P. Mehta is concerned and interested in the resolution. Mr. Priyam B. Mehta, Mrs. Sujata P. Mehta and Mr. Vishal P. Mehta to whom Mr. Varun P. Mehta is related may also be regarded as concerned and interested in the resolution. None of the other directors, key managerial personnel of the company and their relatives are concerned or interested, financially or otherwise, in the special resolution as set out at item no. 4 of the notice.

This explanatory statement may also be regarded as a disclosure under regulation 34(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Ahmedabad
Date: 7th August, 2026

By order of the Board of Directors

Vishnu H Thaker
Company Secretary & Compliance Officer
(ACS-60441)

Details of Directors Seeking Appointment/ Re-Appointment at the Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard - 2 on General Meetings]

Sr. No.	Particulars	Details of Director
1	Name of Director	Mr. Varun P. Mehta
2	Category / Designation	CEO & Executive Director
3	Date of Birth	29-06-1986
4	DIN	00900734
5	Age	40 years
6	Qualifications	Bachelor's degree in science (business administration) from Fordham University, USA
7	Experience	Over 20 years of experience in corn wet milling industry.
8	Terms and condition of appointment or re-appointment	Director retiring by rotation
9	Details of remuneration paid during the financial year 2025-26, if any	265.96 Lakhs
10	Date of appointment to the board	First appointed on 18th October, 2006, and continued since then. Lastly reappointed as the executive director and CEO for the term starting from 1st April, 2024 to 31st March, 2029.
11	Shareholding in the company	Mr. Varun P. Mehta is holding 4,37,440 equity shares in the company in his personal capacity. He is also a beneficiary of Vishal Family Trust which is holding 42,80,000 equity shares of the company.
12	Relationship with other Directors/ KMPs	Mr. Varun P. Mehta is son of Mr. Priyam B Mehta, Chairman and Managing Director and Mrs. Sujata P. Mehta non-executive director and brother of Mr. Vishal P. Mehta, Joint CEO & Executive Director of the company.
13	No. of meetings attended during the year.	Mr. Varun P. Mehta attended 5 meetings out of 6 meetings of board directors held during the year 2025-26.
14	In case of independent director, justification for choosing the appointee	Not Applicable
15	Listed entities from which the person has resigned in the past three years	Nil
16	Directorships/ Memberships/ Chairmanship of Committee	
	Name of Domestic Companies in which director	Name of committees in which member/ chairman
	Sayaji Industries Limited	Corporate Social Responsibility Committee - Chairman Stakeholders Relationship Committee - Member
	N. B. Commercial Enterprises Limited	Corporate Social Responsibility Committee - Chairman Audit Committee - Member
	Viva Tex-chem Private Limited	-
	Sayaji Ingritech Limited	-
	Parashakti Agriseva Private Limited	

Place : Ahmedabad
Date: 7th August, 2026

By order of the Board of Directors

Vishnu H Thaker
Company Secretary & Compliance Officer
(ACS-60441)