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## Dixon Technologies (India) Limited

June 9, 2026

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
<b>Scrip Code – 540699</b> <b>ISIN: INE935N01020</b>	<b>Scrip Code - DIXON</b> <b>ISIN: INE935N01020</b>

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Binding Term Sheet in relation to a Proposed Joint Venture Arrangement**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Schedule III thereto, we wish to inform you that Dixon Technologies (India) Limited ("**Dixon**"), Gemtek Technology Co., Ltd. ("**Gemtek**"), and Dixon Electroconnect Private Limited ("**Dixon Electroconnect**"), wholly owned subsidiary of Dixon as on date, proposed joint venture company, have on June 9, 2026 entered into a binding term sheet (the "**Binding Term Sheet**") for setting up a joint venture arrangement, through a mutually agreed structure between Dixon and Gemtek, such that upon consummation of transaction (i) 60% (sixty percent) of the total paid up share capital of Dixon Electroconnect will be held by Dixon and (ii) 40% (forty percent) of the total paid up share capital of Dixon Electroconnect will be held by Gemtek for the purpose of carrying on the business of manufacturing and supply of Optical Transceiver - SFP (Small Form-factor Pluggable) and BOSA (Bidirectional Optical Subassembly) or other telecom products as may be mutually agreed by the Parties from time to time in India ("**Proposed Transaction**").

The consummation of the Proposed Transaction is subject to signing of definitive agreements, completion of customary conditions precedent and receipt of applicable statutory, regulatory and other approvals, if any.

In this regard, the press release being issued by Dixon is enclosed as **Annexure-A**.

We request you to kindly take this on record and oblige.

Thanking you

For **Dixon Technologies (India) Limited**

**Ashish Kumar**  
**President - Chief Legal Counsel & Group Company Secretary**

Encl: As Above



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## Dixon Technologies (India) Limited

### Annexure-A

#### DIXON TECHNOLOGIES (INDIA) LIMITED ("DIXON"), GEMTEK TECHNOLOGY CO., LTD ("GEMTEK") AND DIXON ELECTROCONNECT PRIVATE LIMITED ("DIXON ELECTROCONNECT") ENTER INTO A BINDING TERM SHEET FOR A PROPOSED JOINT VENTURE IN INDIA

- Dixon, Gemtek and Dixon Electroconnect have entered into a binding term sheet in relation to a proposed joint venture in India for the purpose of carrying on the business of manufacturing and supply of Optical Transceiver - SFP (Small Form-Factor Pluggable) and BOSA (Bidirectional Optical Subassembly) or other telecom products as may be mutually agreed by the parties from time to time in India ("**Proposed Transaction**"), through a mutually agreed structure, such that upon consummation of transaction (i) 60% (sixty percent) of the total paid up share capital of the Dixon Electroconnect will be held by Dixon and (ii) 40% (forty percent) of the total paid up share capital of the Dixon Electroconnect will be held by Gemtek.
- As on the date of execution of the Binding Term Sheet, Dixon Electroconnect is a wholly owned subsidiary of Dixon and proposed to be a joint venture company for the Proposed Transaction. Also, Dixon Electroconnect is a beneficiary under the Electronics Components Manufacturing Scheme (ECMS).
- The consummation of the Proposed Transaction is subject to signing of definitive agreements, completion of customary conditions precedent and receipt of applicable statutory, regulatory and other approvals, if any.

**Noida, June 9, 2026**

We are pleased to announce the execution of a binding term sheet on June 9, 2026, in relation to a proposed joint venture in India for the purpose of carrying on the business of manufacturing and supply of Optical Transceiver - SFP (Small Form-Factor Pluggable) and BOSA (Bidirectional Optical Subassembly) or other telecom products as may be mutually agreed by the parties from time to time in India.

**Mr. Atul B. Lall, Vice Chairman and Managing Director of Dixon Technologies (India) Limited**, added that *"We are pleased to announce the strategic Joint Venture partnership between Dixon Technologies (India) Limited and Gemtek Technology Co., Ltd., marking Dixon's official entry into the rapidly growing Data centre, telecom & Optical connectivity ecosystem. Combining Dixon's large-scale manufacturing capabilities with Gemtek's global expertise in high speed optical modules, telecom infrastructure & networking technologies, the proposed joint venture will manufacture optical transceivers, BOSA modules and advanced networking equipment to address the growing demand driven by AI, cloud & Edge computing, hyperscale data centres, high speed networking and next gen optical communication solutions. This partnership reflects our shared vision of fostering innovation, strengthening indigenous electronics manufacturing and building globally competitive technology supply chains in line with the Government of India's "Make In India" initiative. The Participation of Dixon Electroconnect as a beneficiary under ECMS further strengthens Dixon's position in the global electronics value chain."*

**Mr. Howard Chen, Chairman of Gemtek Technology Co., Ltd.**, states *"We are pleased to establish this strategic joint venture partnership with Dixon, a manufacturing leader in India. This represents an important step in Gemtek's global footprint and reinforces our commitment to expanding our optical communication business. We aim to build a highly competitive supply chain to address the evolving demands for high-speed network and data center infrastructure driven by cloud and edge computing in the AI era."*



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## Dixon Technologies (India) Limited

### About Gemtek Technology Co., Ltd.

Gemtek Technology Co., Ltd. is a Taiwan-based leading technology company specializing in optical connectivity, Wireless Communications, broadband solutions. Backed by strong R&D capabilities and advanced manufacture expertise, Gemtek has developed a comprehensive product portfolio including optical transceiver, wireless access devices, broadband infrastructure, and Next-Gen data communication technologies.

### About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest\* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) Consumer electronics like LED TVs; (ii) Home appliances like washing machines; (iii) Lighting products like LED bulbs and tube lights, downlighters; (iv) Mobile phones; (v) Wearables and Hearables (vi) Refrigerators (vii) Telecom and IT Hardware products. Dixon also provides solutions in reverse logistics, *i.e.*, repair and refurbishment services of LED TV panels.

*\*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited*

For further clarification, you may contact the undersigned:

**Ashish Kumar**

**President - Chief Legal Counsel & Group Company Secretary**

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