



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS/ISO 45001:2018
Certified by BIS.

12th June, 2026

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Postal Ballot

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Postal Ballot Notice seeking approval of the members of the Company by way of remote e-voting process for the following items:

Sr. no.	Particulars	Type of Resolution
1.	To consider the appointment of Mr. Mahtabuzzaman as a Nominee Director.	Ordinary Resolution

Postal Ballot Notice is being sent only through electronic mode to the members whose names appear in the Register of Members / List of beneficial owners as received from National Securities Depository Limited and Central Depository Services (India) Limited and whose email addresses are registered with the Company / Depositories, as on Friday, June 05, 2026 ("Cut-off Date").

The Postal Ballot Notice along with Explanatory Statement and instructions for e-voting, which is enclosed herewith is also available on the website of the Company at www.excelind.co.in.

The Company has engaged the services of MUFG Intime India Private Limited ("MUFG") for providing remote e-voting facility to all its members. The e-voting facility will be available during the following period:

Commencement of Remote E-voting	Monday, 15 th June, 2026 (from 09:00 A.M.)
End of Remote E-voting	Tuesday, 14 th July, 2026 (till 05:00 P.M.)

Kindly take the information on record.

Thanking you,
Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary
Encl: Postal Ballot Notice



EXCEL INDUSTRIES LIMITED

CIN: L24200MH1960PLC011807

Registered Office: 184-87, S. V. Road, Jogeshwari (West), Mumbai-400 102

Email: investors@excelind.com • Website: www.excelind.co.in • Phone: 022-6646 4200

Notice of Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration), Rules, 2014

Dear Member(s),

Notice is hereby given to the members of the Company pursuant to Sections 108, 110 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("the Act") read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended ("Rules"), Circular issued from time to time by the Ministry of Corporate Affairs ("MCA"), including the MCA General Circular No. 03/2025 dated 22nd September, 2025, General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020, read with other relevant circulars issued from time to time, hereinafter collectively referred to as ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, including any statutory modification(s) or re-enactment thereof for the time being in force and other applicable laws and regulations, if any, seeking your approval for the resolution set out below proposed to be passed through Postal Ballot ("Postal Ballot") by way of voting through electronic means (remote e-voting) using the platform provided by MUFG Intime India Private Limited ("MUFG"):-

In accordance with the MCA circulars, the Company is allowed to conduct voting through remote e-voting only. Accordingly, the Company has arranged to provide remote e-voting facility to all its members to cast their votes electronically. Members are requested to read the instructions in the Notes to the Postal Ballot Notice for casting their votes electronically.

SPECIAL BUSINESS:

1. To consider the appointment of Mr. Mahtabuzzaman as a Nominee Director, and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and 161(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 17 (1C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Mahtabuzzaman (DIN:11635001), who was appointed as an Additional Director and designated as Nominee Director by the Board with effect from 22nd May, 2026, and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013, from a member proposing his candidature for the office of Director of the Company, be and is hereby appointed as Nominee Director of the Company, whose period of office shall be liable to be determined by retirement of directors by rotation."



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“RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board
of Excel Industries Limited

S K Singhvi
Company Secretary

Registered Office:
184-87, Swami Vivekanand Road,
Jogeshwari (W), Mumbai-400 102.

Place: Mumbai

Date: 22nd May, 2026

NOTES:

1. An Explanatory Statement as required under Section 102 of the Companies Act, 2013, read with Rules made thereunder, setting out all the material facts concerning the Resolution is annexed hereto.
2. In terms of the Ministry of Corporate Affairs, Government of India (the “MCA”) General Circular No.14/2020 dated April 8, 2020; General Circular No. 17/2020 dated April 13, 2020; General Circular No. 22/2020 dated June 15, 2020; General Circular No. 33/2020 dated September 28, 2020; General Circular No. 39/2020 dated December 31, 2020; General Circular No. 10/2021 dated June 23, 2021; General Circular No. 20/2021 dated December 8, 2021; General Circular No. 3/2022 dated May 5, 2022; General Circular No. 11/2022 dated December 28, 2022; General Circular No. 9/2023 dated September 25, 2023; General Circular No. 9/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (the “MCA Circulars”), the Company will send Postal Ballot Notice by email to all its shareholders who have registered their email addresses with the Company/RTA or Depository/ Depository Participants and the communication of assent/dissent of the members will only take place through the remote e-voting system. This Postal Ballot is accordingly being initiated in accordance with the MCA Circulars.
3. As per the provisions of Sections 108, 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations and also in terms of MCA Circulars, the Company is providing members a facility to exercise their right to vote on the postal ballot by electronic means through remote e-voting services provided by MUFG Intime India Private Limited (“MUFG”).
4. Brief Profile and other requisite information about the Director proposed to be appointed, pursuant to the applicable provisions of Regulation 36 of the SEBI LODR and the SS-2 is provided in the Explanatory Statement forming part of this Notice as Annexure I.
5. The Notice and Explanatory Statement will also be available on Company’s website www.excelind.co.in, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of MUFG Intime India Private Limited at <https://instavote.linkintime.co.in> as well.
6. Pursuant to the MCA Circulars, this notice is being sent only by email to those Members who have registered their email addresses with the Company / Depository(s) and whose name appear in the Register of Members / list of Beneficial Owners as received from the Depositories as on the close of business hours on 05th June, 2026 (the cut-off date). The Members, whose names appear in the Register of Members or List of Beneficial Owners as on the cut-off date are entitled to vote on the resolution set forth in this Notice. The voting rights of the members shall be in proportion to the number of shares held by them in the paid-up equity share capital of the Company as on the cut-off date. In accordance with the MCA Circulars, physical copy of the Notice along with the Postal Ballot form and pre-paid business reply envelope will not be sent to the Members for this Postal Ballot. In case the e-mail address of any member is not registered with the Company/ Depositories/ Registrar and Share Transfer Agent, please follow the process provided in point no. 11 below.

A person who is not a member as on the cut-off date should treat this Notice of Postal Ballot for information purpose only.



7. The resolution, on receiving the requisite number of “assent” votes, shall be deemed to have been passed on 14th July, 2026 (Last day of e-voting)
8. The Board of Director has appointed Mr. Prashant Diwan, Practicing Company Secretary (Membership No. 1403, Certificate of Practice No. 1979), as the Scrutinizer for conducting the Postal Ballot, through the e-voting process, in a fair and transparent manner. Mr. Prashant Diwan has communicated his willingness to be appointed and will be available for the said purpose. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny of votes.
9. The results of the postal ballot will be announced within two working days of conclusion of postal ballot process. The result of the postal ballot along with the Scrutinizer’s report will be communicated to the BSE and NSE and posted on the Company’s website at www.excelind.co.in and website of MUFG Intime India Pvt Ltd.
10. All documents referred to in this Postal Ballot Notice will be available for inspection electronically until the last date of voting. Members seeking to inspect such documents can send an email to investors@excelind.com
11. Those persons who are Members of the Company as on Cut-off date i.e. Friday, 5th June, 2026 and who have not yet registered their e-mail addresses are requested to get their e-mail addresses registered by following the procedure given below for receiving the Postal Ballot Notice:

i. For Temporary Registration for Demat shareholders:

The Members of the Company holding equity shares of the Company in Demat form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with MUFG Intime India Private Limited by clicking the link in the website https://web.in.mpms.mufg.com/EmailReg/Email_Register.html at the Investor Services tab by choosing the e-mail Registration heading and follow the registration process as guided therein. The Members are requested to provide details such as Name, DPID, Client ID/PAN, mobile number and e mail id. In case of any query, a member may send an e-mail to MUFG Intime India Private Limited at Investor.helpdesk@in.mpms.mufg.com

On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

ii. For Permanent Registration for Demat shareholders:

It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the DP.

iii. Registration of e-mail address for shareholder holding physical shares:

The Members of the Company holding equity shares of the Company in physical form and who have not yet registered their e-mail addresses may get their e-mail addresses registered with MUFG Intime India Private Limited by clicking the link in the website <https://in.mpms.mufg.com/> at the Investor Services tab by choosing the e-mail Registration heading and follow the registration process as guided therein.

The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and e-mail id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). In case of any query, a member may send an e-mail to MUFG Intime India Private Limited at Investor.helpdesk@in.mpms.mufg.com

On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

12. Members who want to register their grievances or seek clarifications may contact Mr. Rajiv Ranjan – Sr. Assistant Vice President – Evoting MUFG Intime India Private Limited at: 022-4918 6270.



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REMOTE E-VOTING INSTRUCTIONS FOR SHAREHOLDERS:

The remote e-voting period begins on Monday the 15th June, 2026 at 9.00 a.m. and ends on Tuesday, the 14th July, 2026 at 5.00 p.m. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 05th June, 2026 may cast their vote electronically. The remote e-voting module shall be disabled by MUFG for voting thereafter. Once the vote on the resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their Demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL:

METHOD 1 – NSDL-OTP based login

- a) Visit URL: <https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp>
- b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
- c) Enter the OTP received on your registered email ID/ mobile number and click on login.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 – NSDL IDeAS Facility

Shareholders registered for IDeAS facility:

- a) Visit URL: <https://eservices.nsd.com> and click on “Beneficial Owner” icon under “IDeAS Login Section”.
- b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.
- c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.
- d) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

- a) To register, visit URL: <https://eservices.nsd.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
- b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on “Submit”.
- c) Enter the last 4 digits of your bank account / generate ‘OTP’
- d) Post successful registration, user will be provided with Login ID and password.
- e) Follow steps given above in points (a-d) for Shareholders registered for IDeAS facility as given above.

METHOD 3 – NSDL e-voting website

- a) Visit URL: <https://www.evoting.nsd.com>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.



- c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on “Login”.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
- e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

2. Individual Shareholders holding securities in demat mode with CDSL:

METHOD 1 – CDSL e-voting page

- a) Visit URL: <https://www.cdslindia.com>.
- b) Go to e-voting tab.
- c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on “Submit”.
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 – CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or Visit URL: www.cdslindia.com click on “Login” and select “My Easi New (Token)”.
- b) Enter existing username, Password & click on “Login”.
- c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/Easiest facility:

- a) To register visit URL:
<https://web.cdslindia.com/myeasitoken/Home/EasiRegistration> /
<https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration>
- b) Proceed with updating the required fields for registration.
- c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c) for shareholders registered for Easi/Easiest facility.

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, user shall navigate through “e-voting” option.
- c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
- d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.



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Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

Shareholders registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Login” under ‘SHARE HOLDER’ tab.
- b) Enter details as under:
 1. User ID: Enter User ID
 2. Password: Enter existing Password
 3. Enter Image Verification (CAPTCHA) Code
 4. Click “Submit”.

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")

Shareholders not registered for INSTAVOTE facility:

- a) Visit URL: <https://instavote.linkintime.co.in> & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:
 1. User ID: Enter User ID
 2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
 3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
 4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
 - Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
 - Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.
 - Shareholders, holding shares in physical form but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
 5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 6. Enter Image Verification (CAPTCHA) Code.
 7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b) for Shareholders registered for INSTAVOTE facility.

STEP 2: Steps to cast vote for Resolutions through InstaVote

- a) Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
- b) Select ‘View’ icon. E-voting page will appear.



- c) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
- d) After selecting the desired option i.e. Favour / Against, click on 'Submit'.
- e) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholder ("Custodian/ Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on "Investor Mapping" tab under the Menu section
- c) Map the Investor with the following details:
 - 1. Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
 - 2. 'Investor's Name - Enter Investor's Name as updated with DP.
 - 3. 'Investor PAN' - Enter your 10-digit PAN.
 - 4. 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

- d) Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".



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STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 – VOTES ENTRY

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) Click on “Votes Entry” tab under the Menu section.
- c) Enter the “Event No.” for which you want to cast vote.
- d) Event No. can be viewed on the home page of InstaVote under “On-going Events”.
- e) Enter “16-digit Demat Account No.”.
- f) Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link). After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
- g) A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 – VOTES UPLOAD

- a) Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- b) After successful login, you will see “Notification for e-voting”.
- c) Select “View” icon for “Company’s Name / Event number”.
- d) E-voting page will appear.
- e) Download sample vote file from “Download Sample Vote File” tab.
- f) Cast your vote by selecting your desired option ‘Favour / Against’ in the sample vote file and upload the same under “Upload Vote File” option.
- g) Click on ‘Submit’. ‘Data uploaded successfully’ message will be displayed.

(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

**Helpdesk for Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

If an Individual Shareholders holding securities in Physical mode/ Non Individual Shareholder holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- o Click on “**Login**” under “**SHARE HOLDER**” tab and further Click “**forgot password?**”
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “**SUBMIT**”.

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- o Click on ‘**Login**’ under “**Custodian / Corporate Body/ Mutual Fund**” tab
- o Further Click on “**forgot password?**”
- o Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- o Click on “**SUBMIT**”.

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%*), at least one numeral, at least one alphabet and at least one capital letter.

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions – Shareholders

- o It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- o For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- o During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.



EXCEL INDUSTRIES LIMITED

Annexure to the Notice

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 1:

Mr. Mahtabuzzaman, nominated by LIC of India, was appointed as an Additional Director, designated as Nominee Director, by the Board of Directors of the Company at its meeting held on 22nd May, 2026. A notice along with the requisite deposit has been received from a member pursuant to Section 160 of the Companies Act, 2013, proposing the candidature of Mr. Mahtabuzzaman for the office of Director of the Company. Considering his professional background and vast experience, the association of Mr. Mahtabuzzaman would be beneficial to the Company and it is therefore, proposed to appoint him as a Nominee Director, liable to retire by rotation.

The documents connected with this subject matter will be available for inspection through the electronic mode by any shareholder of the Company till Tuesday 14th July, 2026 by sending a request to investors@excelind.com, providing their names, folio nos / Client ID and DP ID and the name of the documents they wish to inspect along with a self attested copy of their PAN attached to the mail. The documents can be accessed on the website of the Company at www.excelind.co.in as well.

The Company has received consent to act as Director from Mr. Mahtabuzzaman. None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Mahtabuzzaman, is in any way, concerned or interested, financial or otherwise, in the resolution. The Board recommends the ordinary resolution set out at item no. 1 of the Notice for approval of the Members.

The details of Mr. Mahtabuzzaman as required under the provisions of Regulation 36 (3) of the Listing Regulations and other applicable provisions, if any, are provided hereunder.

Annexure I

Name of the Director	: Mahtabuzzaman
Date of Birth	: 27/04/1966
Academic Qualification	: B.sc, PGEP, FIII, D.HINS
Experience and Expertise	: Mr. Mahtabuzzaman has over 36 years of experience in the life insurance industry. He began his career with the Life Insurance Corporation of India (LIC) in 1989 as a Direct Recruit Officer and rose to the position of Executive Director in 2022. He has worked in different parts of the country and has handled responsibilities across almost all areas of life insurance operations and marketing. He also worked on deputation with the Insurance Regulatory and Development Authority of India (IRDAI) for three years and gained regulatory experience. Mr. Mahtabuzzaman is a Science graduate, a Fellow of the Insurance Institute of India, and holds a Diploma in Health Insurance. He has also completed a one-year Post Graduate Executive Programme (PGEP) conducted by the Indian Institute of Management Ahmedabad (IIM Ahmedabad). With extensive experience in life insurance administration, marketing, training, international operations, and exposure to regulatory environments of India and abroad, Mr. Mahtabuzzaman brings a strong blend of leadership and domain expertise. His professional strengths include operational leadership, development of effective control mechanisms, training and capacity building, and enhancing customer service standards. He is also recognized for his analytical abilities and keen attention for details.

**EXCEL INDUSTRIES LIMITED**

Terms & Conditions of Appointment	:	He shall be liable to retire by rotation. Being Non-Executive Nominee Director, he is entitled to sitting fees and Commission for attending Board meetings.
Date of appointment on the Board	:	22 nd May, 2026
Directorship in other public companies	:	Nil
No. of Membership(s)/Chairmanship(s) of Board Committees in other Companies	:	Nil
No. of Shares held in the Company	:	Nil
DIN	:	11635001
Relation with other Directors or KMP	:	None
Number of Board Meetings attended during the financial year 2026-27	:	1

By Order of the Board
of Excel Industries Limited

S K Singhvi
Company Secretary

Registered Office:
184-87, Swami Vivekanand Road,
Jogeshwari (W), Mumbai-400 102.
Place: Mumbai
Date: 22nd May, 2026