



# Gujarat State Financial Corporation

(Established under State Financial Corporations Act, 1951)

SECRETARIAL CELL

1st Floor, Udyog Bhavan, Sector-11, GH-4, Gandhinagar - 382 010

Phone No.: 23256766 Fax : 23252204

Website: <http://gsfc.gujarat.gov.in> Email: sec-cell-gsfc@gujarat.gov.in

GSFC/SEC.CELL/C-2/

June 20, 2026

The Listing Department  
BSE Ltd  
Mumbai 400 001

Dear Sirs,

**Sub: Change in composition of Board of Directors.**

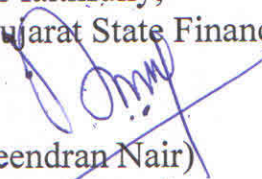
**Ref: Stock Code: 532160**

Pursuant to Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, it is hereby informed that Government in Finance Department vide letter No. FD/0050/06/2026 approved on 04-06-2026 nominated Mrs Mayaben M. Dabhi, Financial Advisor (FA Home, IMD & R&B) as a Director on the Board of Directors of the Corporation in place of Smt. Ankitaben R Christian in exercise of the powers vested under Section 10 (b) of State Financial Corporations Act, 1951 and she assumed office today, the June 20, 2026 (BN). Consequently, Smt. Ankitaben R Christian ceased to be a Director with effect from June 19, 2026 (AN). As per the confirmation received from Mrs. Mayaben M. Dabhi, she is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India. Details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 of Mrs. Mayaben M. Dabhi, Director is attached.

Kindly take note of the change in composition of Board of Directors of the Corporation.

Thanking you,

Yours faithfully,  
for Gujarat State Financial Corporation

  
(Raveendran Nair)  
Secretary (Board)



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## BRIEF RESUME OF SMT. MAYABEN M DABHI, DIRECTOR (Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015)

Sr No.	Particulars	Nomination and cessation
1	Reason for change	Pursuant to Section 10 (b) read with Section 4 (3) (a) of State Financial Corporations Act, 1951, Government in Finance Department vide letter No. FD/0050/06/2026 approved on June 04, 2026 issued Office Order whereby Smt. Mayaben M Dabhi, Financial Advisor (Home, IMD, R&B), is nominated as a Director on the Board of Directors of the Corporation in place of Smt. Ankitaben R Christian. On complying with pre-joining formalities, Smt. Mayaben M Dabhi assumed office of Director of the Corporation on June 20, 2026 (BN). Consequently, Smt. Ankitaben R Christian ceased to be Director on the Board of Directors of the Corporation on June 19, 2026 (AN).
2	Date of change	June 20, 2026
3	Brief profile (in case of appointment)	Smt. Mayaben M Dabhi, aged 52 years, is holding degree of B.Sc from Gujarat University. She started her carrier with Government of Gujarat as Scientific Assistant with Forensic Science Laboratory (FSL) in 2000 and worked as Section Officer in 2011 and promoted to the cadres of Under Secretary and thereafter Deputy Secretary. She possesses of 26 years' experience in various Government departments.. Prior to joining as Financial Advisor (Home, IMD, R&B), she was working with General Administration Department. She is a nominee director on two other companies. She is not holding securities of Gujarat State Financial Corporation and she is not debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India. On assuming office, she is also a Member of Audit Committee and Chairperson of Stakeholders Relationship Committee of the Corporation.
4	Disclosure of relationship between directors (in case of appointment of a director)	She is not related to any Director or Key Managerial Personnel of the Corporation

