Redefining Business Services

October 30, 2026

To: **BSE Limited (BSE)** **Corporate Relationship Department** **Phiroze Jeejeebhoy Towers,** **25th Floor, Dalal Street,** **Mumbai - 400001** **BSE Scrip Code: 543996**	**To:** **National Stock Exchange of India Limited (NSE) Listing Department** **Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051** **NSE Code: UDS**

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., October 30, 2026, has inter alia considered and approved the following:

1. **Financial Results**

The Standalone and Consolidated Un-audited Financial Results of the Company along with the Limited Review Report for the quarter and half year ended September 30, 2026, are attached as ***Annexure I***.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, these results will also be published in the English and Tamil Newspapers within the prescribed timeline and will be made available on the Company's website at www.uds.in.

The meeting of the Board of Directors commenced at 2:30 P.M and concluded at 05:55 P.M.

You are requested to kindly take the above information on record.

Yours faithfully,

For Updater Services Limited

SANDHYA Digitally signed by SANDHYA Date: 2026.10.30 20:06:55 +05'30'

Sandhya Saravanan
Company Secretary and Compliance Officer A66942

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
No. 1, Harrington Road, Chetpet
Chennai – 600 031, India
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Limited Review Report on unaudited standalone financial results of Updater Services Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Updater Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Updater Services Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

K Sudhakar
Partner
Membership No.: 214150
UDIN:26214150KNMSQD8078

Chennai
30 October 2026

Updater Services Limited

Registered Office: First floor, 42, Gandhi Mandapam Road, Kotturpuram, Chennai 600 085

CIN:L74140TN2003PLC051955 Email: compliance.officer@uds.in Website: www.uds.in

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(All amounts are in million of Indian Rupees except EPS and unless otherwise stated)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	a) Revenue from operations	4,817.30	4,634.95	4,306.40	9,452.25	8,467.27	17,624.05
	b) Other income	38.17	26.16	82.04	64.33	113.01	169.23
	Total Income	**4,855.47**	**4,661.11**	**4,388.44**	**9,516.58**	**8,580.28**	**17,793.28**
2	**Expenses**						
	a) Employee benefits expenses	4,213.48	4,024.25	3,797.06	8,237.73	7,410.63	15,397.26
	b) Finance costs	2.70	4.67	4.12	7.37	15.26	24.94
	c) Depreciation and amortization expense	34.66	33.48	33.09	68.14	61.29	124.72
	d) Impairment losses	15.78	32.50	2.44	48.28	13.44	40.59
	e) Fair value change in liabilities payable to promoters of acquired subsidiaries	-	-	-	-	-	26.52
	f) Other expenses	410.32	386.53	386.09	796.85	749.00	1,526.13
	Total Expenses	**4,676.94**	**4,481.43**	**4,222.80**	**9,158.37**	**8,249.62**	**17,140.16**
3	**Profit before exceptional items and tax (1 - 2)**	**178.53**	**179.68**	**165.64**	**358.21**	**330.66**	**653.12**
4	**Exceptional items**						
	a) Statutory impact of New Labour codes (refer Note 6)	-	-	-	-	-	40.67
5	**Profit before tax (3 - 4)**	**178.53**	**179.68**	**165.64**	**358.21**	**330.66**	**612.45**
6	**Tax expenses:**						
	a) Current tax	15.24	25.10	68.71	40.34	82.54	184.67
	b) Deferred tax charge / (credit)	(9.74)	(17.15)	(56.11)	(26.89)	(61.15)	(100.81)
	Total Tax expenses	**5.50**	**7.95**	**12.60**	**13.45**	**21.39**	**83.86**
7	**Profit after tax for the period / year (5 - 6)**	**173.03**	**171.73**	**153.04**	**344.76**	**309.27**	**528.59**
8	**Other Comprehensive Income / (loss):**						
	Items that will not to be reclassified to profit or loss						
	a) Re-measurement gains/ (loss) on defined benefit obligations (net)	7.01	(2.94)	0.91	4.07	2.45	(11.75)
	b) Income tax relating to items that will not be reclassified to profit or loss	(1.76)	0.74	(0.23)	(1.02)	(0.62)	2.96
	Other Comprehensive Income / (loss) for the period / year, net of tax	**5.25**	**(2.20)**	**0.68**	**3.05**	**1.83**	**(8.79)**
9	**Total Comprehensive Income for the period / year, net of tax (7 + 8)**	**178.28**	**169.53**	**153.72**	**347.81**	**311.10**	**519.80**
10	**Paid-up equity share capital (Face value of INR 10/- each)**	**669.53**	**669.53**	**669.53**	**669.53**	**669.53**	**669.53**
11	**Other Equity**						**8,390.25**
12	**Earnings per equity share (EPS) (not annualised for quarters)**						
	a) Basic (Amount in INR)	**2.59**	**2.56**	**2.29**	**5.15**	**4.62**	**7.89**
	b) Diluted (Amount in INR)	**2.59**	**2.56**	**2.29**	**5.15**	**4.62**	**7.89**

See accompanying notes to the unaudited standalone financial results

BSR & Co. LLP ★ Chartered Accountants ★

UPDATER SERVICES Chennai 600 085.

Notes to the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

1. Statement of Assets and Liabilities (Standalone)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non- current assets		
Property, Plant and Equipment	397.96	396.50
Right-of-use assets	99.52	97.98
Contract assets	423.04	433.68
Financial assets		
(i) Investments	3,826.61	3,826.61
(ii) Loans	434.76	422.37
(iii) Other financial assets	399.80	164.48
Deferred tax asset (net)	449.23	423.36
Non-current tax assets (net)	467.31	456.43
Other non-current assets	20.89	24.13
Total non-current assets	**6,519.12**	**6,245.54**
Current assets		
Contract assets	479.39	424.62
Financial assets		
(i) Investments	657.51	704.93
(ii) Trade receivables	4,566.28	4,055.32
(iii) Cash and cash equivalents	715.20	892.37
(iv) Bank balances other than cash and cash equivalents	128.37	78.86
(v) Loans	42.23	55.92
(vi) Other financial assets	102.52	39.15
Other current assets	64.83	117.92
Total Current assets	**6,756.33**	**6,369.09**
TOTAL ASSETS	**13,275.45**	**12,614.63**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	669.53	669.53
Other equity	8,672.61	8,390.25
Total Equity	**9,342.14**	**9,059.78**
Non-current liabilities		
Financial liabilities		
(i) Lease Liabilities	86.42	85.77
(ii) Other Financial liabilities	142.00	142.00
Provisions	664.63	636.47
Total Non-current liabilities	**893.05**	**864.24**
Current Liabilities		
Financial liabilities		
(i) Lease liabilities	25.63	25.31
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises : and	146.02	164.89
Total outstanding dues of creditors other than micro enterprises and small enterprises	172.76	105.85
(iii) Other financial liabilities	1,684.22	1,413.74
Other current liabilities	641.40	671.21
Provisions	357.33	296.71
Current tax liabilities (net)	12.90	12.90
Total Current Liabilities	**3,040.26**	**2,690.61**
Total Liabilities	**3,933.31**	**3,554.85**
TOTAL EQUITY AND LIABILITIES	**13,275.45**	**12,614.63**

2. Statement of Cash Flows (Standalone)

Particulars		For the half year ended September 30, 2026 (Unaudited)	For the half year ended September 30, 2025 (unaudited)
Cash flows from operating activities			
Profit before tax		358.21	330.66
Adjustments for:			
Depreciation and amortisation expense		68.14	61.29
Finance costs		7.37	15.26
Interest income and other non-operating income		(31.72)	(48.45)
Fair value gain on financial Assets at fair value through profit or loss		(6.90)	(0.82)
Gain on sale of current investments (net)		(11.84)	(10.60)
Impairment losses on financial assets and contract assets		48.28	13.44
Property, plant and equipment written off		5.68	-
Liabilities / Provisions no longer required written back		-	(4.92)
Employee stock option expenses		0.91	3.00
Dividend income		(5.76)	(47.42)
Operating cash flow before working capital changes		**432.37**	**311.44**
Movements in working capital :			
Increase in trade receivables and contracts assets		(601.05)	(523.46)
(Increase)/decrease in other financial assets		(23.07)	5.76
Decrease in other assets		55.14	20.40
(Increase)/decrease in trade payables and other liabilities		107.77	(45.60)
Increase in financial liabilities		261.95	209.27
Cash generated from operations		**233.11**	**(22.19)**
Income taxes paid, net		(50.20)	(65.17)
Net cash flow from operating activities	A	**182.91**	**(87.36)**
Cash flow from investing activities			
Purchase of property, plant and equipment including capital work-in-progress, capital creditors and capital advances		(51.75)	(36.03)
Proceeds from sale of property, plant and equipment		-	2.36
Proceeds/(payment) from sale/(purchase) of current investments (net)		66.14	(87.96)
Settlement to erstwhile promoters of acquired subsidiaries, (net)		-	(156.67)
Investments in fixed deposits		(356.58)	(285.88)
Investment in Bank balances other than cash and cash equivalents (net)		-	42.38
Redemption/Maturity of fixed deposits		36.29	474.60
Dividend received		5.76	47.42
Loans given		-	(16.97)
Proceeds from repayment of loans given		17.20	20.90
Interest received		10.99	31.72
Net cash flow (used) in / from investing activities	B	**(271.95)**	**35.87**
Cash flow from financing activities			
Proceeds from short-term-borrowings		16.43	2,694.87
Repayment of short-term-borrowings		(16.43)	(3,139.14)
Payment of principal portion towards lease liabilities		(16.10)	(15.04)
Payment of interest towards lease liabilities		(5.08)	(5.84)
Repayment of finance cost		-	(11.95)
Payment of dividend		(66.95)	-
Net cash flow used in financing activities	C	**(88.13)**	**(477.10)**
Net decrease in cash and cash equivalents	A+B+C	**(177.17)**	**(528.59)**
Cash and cash equivalents at the beginning of the period		892.37	663.39
Cash and cash equivalents at the end of the period		**715.20**	**134.80**

B S R & Co. LLP ★ Chartered Accountants ★

UPL WATER SERVICES LIMITED Chennai 600 085.

Notes to the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 (continued)

3 The above standalone financial results have been reviewed by the Audit Committee on October 30, 2026 and taken on record and approved by the Board of Directors at their meeting held on October 30, 2026. The above results have been subjected to review by the statutory auditors of the Company. The report of the statutory auditor is unmodified.

4 These standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Company is engaged in the business of providing facility management services which is determined to be the only reportable segment in terms of Ind AS 108 "Operating Segments".

6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.
The Company had assessed and recorded the incremental impact of these changes amounting to INR 40.67 million towards provision for employee benefits during the year ended March 31, 2026 on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven non-recurring nature of this impact, the Company had presented such incremental impact as Statutory impact of new Labour Codes under 'Exceptional items' in the standalone financial results for the year ended March 31, 2026. Based on such assessment, management currently does not foresee any material adjustment to be recorded in these unaudited standalone financial results. The incremental impact primarily arises due to change in wage definition. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.

7 These Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.uds.in

For and on behalf of Board of Directors
Updater Services Limited

Raghunandana Tangirala
Managing Director
DIN: 00628914

UPDATER SERVICES LIMITED Chennai 600 085.

Place: Chennai
Date: October 30, 2026

B S R & Co. LLP Chartered Accountants

B S R & Co. LLP
Chartered Accountants

KRM Tower, 1st and 2nd Floors
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Limited Review Report on unaudited consolidated financial results of Updater Services Limited for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Updater Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Updater Services Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 01 April 2026 to 30 September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to this Report.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 1,733.55 million as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 918.51 million and Rs. 1,680.22 million, total net profit after tax (before consolidation adjustments) of Rs. 23.46 million and Rs. 55.04 million and total comprehensive income (before consolidation adjustments) of Rs. 23.41 million and Rs. 54.96 million, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 90.47 million for the period from 01 April 2026 to 30 September 2026. as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of one Subsidiary which has not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 28.28 million as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net profit / (loss) after tax (before consolidation adjustments) of Rs. 0.01 million and Rs. 0.01 million and total comprehensive income (before consolidation adjustments) of Rs. 0.01 million and Rs. 0.01 million, for the quarter ended 30 September 2026 and for the period from 01 April 2026 to 30 September 2026 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 8.23 million for the period from 01 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

K Sudhakar

Partner

Membership No.: 214150

UDIN:26214150BBMCNX2952

Chennai

30 October 2026

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Updater Services Limited	Parent Company / Holding Company
2	Wynwy Technologies Private Limited	Subsidiary
3	Global Flight Handling Services Private Limited	Subsidiary
a	Global Flight Handling Services (Pune) Private Limited	Step-down subsidiary
b	Global Flight Handling Services (Patna) Private Limited	Step-down subsidiary
c	Global Flight Handling Services (Raipur) Private Limited	Step-down subsidiary
d	Global Flight Handling Services (Vizag) Private Limited	Step-down subsidiary
e	Global Flight Handling Services (Surat) Private Limited	Step-down subsidiary
4	Fusion Foods and Catering Services Private Limited	Subsidiary
5	Avon Solutions and Logistics Private Limited	Subsidiary
6	Matrix Business Services India Private Limited	Subsidiary
7	Washroom Hygiene Concept Private Limited	Subsidiary
8	Updater Services (UDS) Foundation	Subsidiary
9	Denave India Private Limited	Subsidiary
a	Denave Europe Limited, UK	Step-down subsidiary
b	Denave (M) Sdn. Bhd. Malaysia	Step-down subsidiary
c	Denave SG Pte Limited, Singapore	Step-down subsidiary
d	Denave Korea Limited, Korea	Step-down subsidiary
e	Denave Poland Sp. Z.o.o., Poland	Step-down subsidiary

10	Athena BPO Private Limited	Subsidiary
a	Athena Call Centre Services Private Limited	Step-down subsidiary

Updater Services Limited
Registered Office: First floor, 42, Gandhi Mandapam Road, Kotturpuram, Chennai 600 085
CIN:L74140TN2003PLC051955 Email: compliance.officer@uds.in Website: www.uds.in
Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(All amounts are in million of Indian Rupees except EPS and unless otherwise stated)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	a) Revenue from operations	8,122.39	7,642.91	7,293.44	15,765.30	14,295.85	29,395.07
	b) Other income	48.60	44.79	55.26	93.39	105.77	206.91
	Total Income	**8,170.99**	**7,687.70**	**7,348.70**	**15,858.69**	**14,401.62**	**29,601.98**
2	**Expenses**						
	a) Cost of materials consumed	301.36	217.64	258.22	519.00	464.48	906.69
	b) Purchases of Stock-in-trade	8.49	12.30	12.61	20.79	31.95	58.90
	c) Changes in inventories of Finished goods and Stock-in-trade	2.61	(14.34)	(1.90)	(11.73)	(17.28)	(19.26)
	d) Employee benefits expenses	6,282.62	6,008.09	5,734.57	12,290.71	11,087.38	22,948.01
	e) Finance costs	11.04	13.78	15.88	24.82	37.07	67.39
	f) Depreciation and amortization expense	121.99	122.75	119.32	244.74	231.15	466.72
	g) Impairment losses	38.72	33.46	23.27	72.18	34.27	293.21
	h) Fair value change in liabilities payable to promoters of acquired subsidiaries	-	-	-	-	-	26.52
	i) Other expenses	1,057.14	962.51	950.96	2,019.65	1,986.32	3,839.39
	Total Expenses	**7,823.97**	**7,356.19**	**7,112.93**	**15,180.16**	**13,855.34**	**28,587.57**
3	**Profit before exceptional items and tax (1 - 2)**	**347.02**	**331.51**	**235.77**	**678.53**	**546.28**	**1,014.41**
4	**Exceptional item**						
	Statutory impact of new labour codes (refer Note 7)	-	-	-	-	-	53.57
5	**Profit before tax (3 - 4)**	**347.02**	**331.51**	**235.77**	**678.53**	**546.28**	**960.84**
6	**Tax expenses:**						
	a) Current tax	51.24	52.38	98.27	103.62	141.26	319.42
	b) Deferred tax charge / (credit)	(25.50)	(23.70)	(60.56)	(49.20)	(82.92)	(186.37)
	Total Tax expenses	**25.74**	**28.68**	**37.71**	**54.42**	**58.34**	**133.05**
7	**Profit after tax for the period / year (5 - 6)**	**321.28**	**302.83**	**198.06**	**624.11**	**487.94**	**827.79**
8	**Other Comprehensive income / (loss):**						
	Items that will not to be reclassified to profit or loss						
	a) Re-measurement gain / (loss) on defined benefit obligations (net)	(26.29)	(3.78)	(8.54)	(30.07)	(9.48)	(19.11)
	b) Income tax relating to items that will not be reclassified to profit or loss	4.43	0.95	0.92	5.38	1.14	2.91
	Items that will be reclassified to profit or loss						
	a) Exchange differences on translation of foreign operations	9.67	2.09	15.30	11.76	29.79	67.77
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income / (loss) for the period / year, net of tax	**(12.19)**	**(0.74)**	**7.68**	**(12.93)**	**21.45**	**51.57**
9	**Total comprehensive income for the period / year, net of tax (7 + 8)**	**309.09**	**302.09**	**205.74**	**611.18**	**509.39**	**879.36**
10	**Profit / (loss) for the period / year attributable to:**						
	(a) Equity holders of the parent	322.65	297.23	198.91	619.88	484.80	856.82
	(b) Non-controlling interests	(1.37)	5.60	(0.85)	4.23	3.14	(29.03)
11	**Other Comprehensive income / (loss) for the period / year attributable to:**						
	(a) Equity holders of the parent	(11.43)	(0.74)	8.20	(12.17)	22.04	51.95
	(b) Non-controlling interests	(0.76)	-	(0.52)	(0.76)	(0.59)	(0.38)
12	**Total Comprehensive income / (loss) for the period / year attributable to:**						
	(a) Equity holders of the parent	311.22	296.49	207.11	607.71	506.84	908.77
	(b) Non-controlling interests	(2.13)	5.60	(1.37)	3.47	2.55	(29.41)
13	**Paid-up equity share capital (Face value of INR 10/- each)**	**669.53**	**669.53**	**669.53**	**669.53**	**669.53**	**669.53**
14	**Other Equity**						**9,853.78**
15	**Earnings per equity share (EPS) (not annualised for quarters)**						
	(a) Basic (in INR)	**4.82**	**4.44**	**2.96**	**9.26**	**7.29**	**12.80**
	(b) Diluted (in INR)	**4.82**	**4.44**	**2.96**	**9.26**	**7.29**	**12.80**

See accompanying notes to the unaudited consolidated financial results

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Notes to the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

1. Statement of Assets and Liabilities (Consolidated)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	611.18	622.03
Goodwill	1,947.90	1,947 90
Other Intangible Assets	408.12	452.40
Right-of-use assets	361.77	400.51
Contract assets	473.17	465.73
Financial assets		
(i) Investments	79.22	79.22
(ii) Other financial assets	665.46	414.25
Deferred tax assets (net)	746.49	701.74
Non-current tax assets (net)	828.72	770.31
Other non-current assets	35.40	40.28
Total Non-current assets	**6,157.43**	**5,894.37**
Current assets		
Inventories	115.40	103.54
Contract assets	534.76	496.84
Financial assets		
(i) Investments	657.51	704.93
(ii) Trade receivables	6,958.86	6,026.12
(iii) Cash and cash equivalents	1,589.57	2,085.27
(iv) Bank balances other than cash and cash equivalents	724.40	454.08
(v) Loans	1.59	2.34
(vi) Other financial assets	640.50	360.02
Other current assets	263.92	270.82
Total Current assets	**11,486.51**	**10,503.96**
TOTAL ASSETS	**17,643.94**	**16,398.33**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	669.53	669.53
Other equity	10,396.04	9,853.78
Equity attributable to equity holders of the parent	**11,065.57**	**10,523.31**
Non-controlling interests	40.75	34.84
Total Equity	**11,106.32**	**10,558.15**
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	233.44	263.34
(ii) Other Financial liabilities	142.00	142.00
Provisions	891.53	827.37
Deferred tax liabilities (net)	72.48	80.34
Total Non-current liabilities	**1,339.45**	**1,313.05**
Current Liabilities		
Financial liabilities		
(i) Borrowings	4.13	1.02
(ii) Lease Liabilities	171.63	184.73
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	340.89	321.64
Total outstanding dues of creditors other than micro enterprises and small enterprises	500.42	342.89
(iv) Other current financial liabilities	2,528.42	2,189.92
Other current liabilities	1,097.56	1,022.53
Provisions	484.01	396.51
Current tax liabilities (net)	71.11	67.89
Total Current Liabilities	**5,198.17**	**4,527.13**
Total Liabilities	**6,537.62**	**5,840.18**
TOTAL EQUITY AND LIABLITIES	**17,643.94**	**16,398.33**

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2. Statement of Cash flows (Consolidated)

Particulars		For the half year ended September 30, 2026 (Unaudited)	For the half year ended September 30, 2025 (Unaudited)
Cash flow from operating activities			
Profit before tax		**678.53**	**546.28**
Adjustments for:			
Depreciation and amortisation expense		244.74	231.15
Finance costs		24.82	37.07
Interest income		(69.16)	(71.94)
Impairment losses		72.18	34.27
Bad debts written off		1.18	5.69
Liabilities / Provisions no longer required written back		-	(15.26)
(Profit) Loss on sale of Property, Plant and Equipment (net)		5.68	(0.58)
Fair value gain on financial Assets at Fair value through profit and loss		(6.90)	(0.82)
Gain on sale of current investments (net)		(11.84)	(10.60)
Employee stock option expenses		3.94	8.47
Unrealised exchange differences (net)		(1.52)	(1.46)
Operating cash flow before working capital changes		**941.65**	**762.27**
Movements in working capital :			
Increase in Trade receivables and contracts assets		(1,049.14)	(494.76)
(Increase)/decrease in loans, financial and other assets		14.21	(0.89)
Increase in Inventory		(11.86)	(15.16)
Increase in provisions, trade payables, financial and other liabilities		725.40	211.35
Cash generated from operations		**620.26**	**462.81**
Income taxes paid, net		(162.22)	(129.53)
Net cash flow from operating activities	**A**	**458.04**	**333.28**
Cash flow from investing activities			
Purchase of property, plant and equipment including capital work in progress, capital creditors and capital advances		(94.02)	(88.69)
(Purchase) / sale proceeds of investments		66.14	(87.96)
Investments / (Maturity) of fixed deposits (net)		(802.01)	334.21
Proceeds from sale of property, plant and equipment		1.58	4.21
Settlement to erstwhile promoters of acquired subsidiaries, (net)		-	(156.67)
Interest received		65.16	55.16
Net cash flow used in investing activities	**B**	**(763.15)**	**60.26**
Cash flow from financing activities			
Proceeds from short-term-borrowings		19.54	2,694.87
Repayment of short-term-borrowings		(16.43)	(3,151.01)
Payment of principal portion towards lease liabilities		(106.52)	(110.63)
Payment of interest towards lease liabilities		(20.23)	(38.47)
Repayment of finance cost		-	(11.95)
Payment of Dividend		(66.95)	-
Net cash flow from financing activities	**C**	**(190.59)**	**(617.19)**
Net increase/(decrease) in cash and cash equivalents	**A+B+C**	**(495.70)**	**(223.65)**
Cash and cash equivalents at the beginning of the period		2,085.27	1,184.98
Cash and cash equivalents at the end of the period		1,589.57	961.33

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3. Segment reporting for the quarter and half year ended September 30, 2026

In accordance with Ind AS 108 - "Operating Segment Reporting" and evaluation by the Chief Operating Decision Maker ('CODM'), operating segments of the Group consists of Integrated Facility Management Services ('IFM') and Business Support Services ('BSS').

(All amounts are in million of Indian Rupees except EPS and unless otherwise stated)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Total Income ***						
	Integrated Facility Management Services	5,640.81	5,275.01	5,119.62	10,915.82	9,887.26	20,480.24
	Business Support Services	2,691.82	2,550.69	2,424.39	5,242.51	4,800.53	9,678.19
	Total Income (before Adjustments and Eliminations) (A)	**8,332.63**	**7,825.70**	**7,544.01**	**16,158.33**	**14,687.79**	**30,158.43**
	Adjustments and Eliminations (B)	(161.64)	(138.00)	(195.31)	(299.64)	(286.17)	(556.45)
	Total Income (A+B) *	**8,170.99**	**7,687.70**	**7,348.70**	**15,858.69**	**14,401.62**	**29,601.98**
2	**Segment Results (Profit before tax)**						
	Integrated Facility Management Services	229.64	215.02	230.73	444.66	442.93	847.00
	Business Support Services	149.74	133.45	76.77	283.19	190.72	232.90
	Segment Results (Profit before tax) (before Adjustments and Eliminations)	**379.38**	**348.47**	**307.50**	**727.85**	**633.65**	**1,079.90**
	Adjustments and Eliminations (B)	(32.36)	(16.96)	(71.73)	(49.32)	(87.37)	(119.06)
	Segment Results (Profit before tax) (A+B)	**347.02**	**331.51**	**235.77**	**678.53**	**546.28**	**960.84**
3	**Segment Assets**						
	Integrated Facility Management Services	14,679.45	14,218.64	13,606.22	14,679.45	13,606.22	13,809.57
	Business Support Services	5,531.75	5,169.02	4,857.07	5,531.75	4,857.07	5,030.35
	Segment Assets (before Adjustments and Eliminations) (A)	**20,211.20**	**19,387.66**	**18,463.29**	**20,211.20**	**18,463.29**	**18,839.92**
	Adjustments and Eliminations (B)	(2,567.26)	(2,483.24)	(2,557.66)	(2,567.26)	(2,557.66)	(2,441.59)
	Segment Assets (A+B)	**17,643.94**	**16,904.42**	**15,905.63**	**17,643.94**	**15,905.63**	**16,398.33**
4	**Segment Liabilities**						
	Integrated Facility Management Services	4,592.04	4,304.68	4,197.53	4,592.04	4,197.53	4,092.35
	Business Support Services	2,583.54	2,332.56	2,240.49	2,583.54	2,240.49	2,314.51
	Segment Liabilities (before Adjustments and Eliminations) (A)	**7,175.58**	**6,637.24**	**6,438.02**	**7,175.58**	**6,438.02**	**6,406.86**
	Adjustments and Eliminations (B)	(637.96)	(594.47)	(696.52)	(637.96)	(696.52)	(566.68)
	Segment Liabilities (A+B)	**6,537.62**	**6,042.77**	**5,741.50**	**6,537.62**	**5,741.50**	**5,840.18**
5	**Capital employed (Segment assets - segment liabilities)**	**11,106.32**	**10,861.65**	**10,164.13**	**11,106.32**	**10,164.13**	**10,558.15**

* Total Income represents Revenue from operations and Other income

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UPL WATER SERVICES LIMITED Chennai 600 085.

Notes to the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 (continued)

4 The above consolidated financial results have been reviewed by the Audit Committee on October 30, 2026 and taken on record and approved by the Board of Directors at their meeting held on October 30, 2026. The above results have been subjected to review by the statutory auditors of the Company. The report of the statutory auditor is unmodified.

5 The consolidated financial results includes the financial results of Updater Services Limited ('the Company' / 'Parent Company' / 'Holding Company') and its subsidiaries (together "the Group") listed in Annexure 1.

6 These unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

7 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group had assessed and recorded the incremental impact of these changes amounting to INR 53.57 million towards provision for employee benefits during the year ended March 31, 2026 on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven non-recurring nature of this impact, the Group had presented such incremental impact as Statutory impact of new Labour Codes under 'Exceptional items' in the consolidated financial results for the year ended March 31, 2026. Based on such assessment, management currently does not foresee any material adjustment to be recorded in these unaudited consolidated financial results. The incremental impact primarily arises due to change in wage definition. The Group continues to monitor developments on the Rules to be notified by the regulatory authorities including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.

8 These financial results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.uds in.

For and on behalf of Board of Directors
Updater Services Limited

Raghunandana Tangirala
Managing Director
DIN: 00628914

UPDATER SERVICES LIMITED Chennai 600 085.

Place: Chennai
Date: October 30, 2026

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Annexure 1

List of entities included in the Consolidated Financial Results

1. Updater Services Limited
2. Avon Solutions and Logistics Private Limited (Subsidiary)
3. Washroom Hygiene Concept Private Limited (Subsidiary)
4. Matrix Business Services India Private Limited (Subsidiary)
5. Denave India Private Limited (Subsidiary) and its subsidiaries, viz:
   a. Denave Europe Limited, UK
   b. Denave (M) SDN BHD, Malaysia
   c. Denave Korea Limited, Korea
   d. Denave SG Pte Limited, Singapore
   e. Denave Poland Sp. Z.o.o., Poland
6. Athena BPO Private Limited (Subsidiary) and its subsidiary, viz:
   a. Athena Call Center Services Private Limited
7. Global Flight Handling Services Private Limited (Subsidiary) and its subsidiaries, viz:
   a. Global Flight Handling Services (Pune) Private Limited
   b. Global Flight Handling Services (Patna) Private Limited
   c. Global Flight Handling Services (Raipur) Private Limited
   d. Global Flight Handling Services (Vizag) Private Limited
   e. Global Flight Handling Services (Surat) Private Limited
8. Fusion Foods and Catering Private Limited (Subsidiary)
9. Wynwy Technologies Private Limited (Subsidiary)
10. Updater Services (UDS) Foundation (Subsidiary)

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