



July 02, 2026

To,
BSE Limited
Scrip Code: 532478

National Stock Exchange of India Limited
Symbol: UBL

Dear Sirs,

Sub: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

In compliance with Regulation 30 read with Para A (20) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025, we wish to inform that the Company has received a Demand Notice from the Assessing Authority-cum-Secretary, Market Committee, Patiala, details of which are enclosed as **Annexure**.

The same is for your records.

Thanking you,
For UNITED BREWERIES LIMITED

NIKHIL MALPANI
Company Secretary & Compliance Officer

Encl: as above

Annexure

S. No.	Particulars	Description																		
1.	Name of the authority	Assessing Authority-cum-Secretary, Market Committee, Patiala																		
2.	Nature and details of the action(s) taken or order(s) passed.	<p>The office of the Market Committee Patiala has issued a demand notice. The break-up is as follows:</p> <table border="1"> <thead> <tr> <th>Sr.No.</th> <th>Particulars</th> <th>Amount in Rs.</th> </tr> </thead> <tbody> <tr> <td>i.</td> <td>Levy of Market fee</td> <td>9,34,63,851</td> </tr> <tr> <td>ii.</td> <td>Penalty</td> <td>93,46,38,510</td> </tr> <tr> <td>iii.</td> <td>Rural Development Fund (RDF)</td> <td>9,34,63,851</td> </tr> <tr> <td>iv.</td> <td>Interest on RDF up to the assessment date June 30, 2026</td> <td>4,09,61,987</td> </tr> <tr> <td colspan="2">Total</td> <td>116,25,28,199</td> </tr> </tbody> </table>	Sr.No.	Particulars	Amount in Rs.	i.	Levy of Market fee	9,34,63,851	ii.	Penalty	93,46,38,510	iii.	Rural Development Fund (RDF)	9,34,63,851	iv.	Interest on RDF up to the assessment date June 30, 2026	4,09,61,987	Total		116,25,28,199
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3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Assessment order along with demand notice under FORM P received on July 01, 2026																		
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Assessment Order alleges that United Breweries Limited purchased, stored and processed barley during the period from April 01, 2020 to March 31, 2026 within the notified area of the Market Committee, Patiala, but failed to deposit the applicable Market Fee and RDF on such transactions. According to the Authority, barley brought into Punjab from outside the State is deemed to have been purchased or sold within the notified market area and is therefore liable to Market Fee and RDF.																		
5.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on its assessment, the Company expects that the financial impact, if any, will be limited to the amount demanded under the Demand Notice. The Company is in the process of challenging the assessment order and the demand notice before the appropriate forum, as it considers the same to be arbitrary, factually and legally incorrect. The Company will continue to uphold the highest standards of compliance, governance, and business conduct.																		
